

BANK OF UGANDA



ISSUED UNDER PUBLIC FINANCE MANAGEMENT ACT 2015 SCHEDULED AUCTION INVITATION TO TENDER

Bank of Uganda invites applications for **Uganda Government Treasury Bonds** as follows:
DESCRIPTION OF OFFERING:

BENCHMARK TENURE/ SECURITY:	3-YEAR UG12G2905259 14.000% 29-May-2025 (RE- OPENING)	15-YEAR UG12K1405378 16.000% 14-May-2037 (RE- OPENING)
OFFERING AMOUNT:	UGX 200 BILLION	UGX 350 BILLION
WITHHOLDING TAX	20.0%	10.0%

AUCTION DATE: 05 October 2022
SETTLEMENT DATE: 06 October 2022, 12PM

COUPON INTEREST PAYMENT DATES:			
UG12G2905259 14.000% 29-May-2025		UG12K1405378 16.000% 14-May-2037	
01-Dec-2022		01-Dec-2022	25-May-2028
01-Jun-2023		01-Jun-2023	23-Nov-2028
30-Nov-2023		30-Nov-2023	24-May-2029
30-May-2024		30-May-2024	22-Nov-2029
28-Nov-2024		28-Nov-2024	23-May-2030
29-May-2025		29-May-2025	21-Nov-2030
		27-Nov-2025	22-May-2031
		28-May-2026	20-Nov-2031
		26-Nov-2026	20-May-2032
		27-May-2027	18-Nov-2032
		25-Nov-2027	19-May-2033

AUCTION INFORMATION:

All Competitive and Non-Competitive bids should be submitted to Bank of Uganda through the Central Securities Depository (CSD) by 10.00am on **Wednesday 05 October 2022**.

Minimum Competitive Bid Amount: 200,100,000

Minimum Non Competitive Bid Amount: 100,000

PRICE QUOTATION: Prices per 100 must be expressed with 3 decimal places e.g. 100.123

Non-competitive bids will be accepted in full at the auction's cut-off price up to **200,000,000/=** per tenor.

OTHER INFORMATION: ALL successful bids (competitive bids and non-competitive bids) will be allocated at one price, the auction lowest price per 100 (corresponding to the auction highest accepted yield).

Bank of Uganda reserves the right to increase or reduce the amount offered for auction and accept or reject any or all applications in part or in whole. This advertisement, the general prospectus is available on Bank of Uganda's website: www.bou.or.ug

PLEASE NOTE THAT ONLY PRIMARY DEALER BANKS ARE ALLOWED TO SUBMIT COMPETITIVE BIDS INTO THE AUCTION (CURRENT PRIMARY DEALERS: ABSA BANK, BANK OF BARODA, CENTENARY BANK DFCU BANK, HOUSING FINANCE BANK, STANBIC BANK , STANDARD CHARTERED BANK & UNITED BANK FOR AFRICA.)

**September 22, 2022
MANAGEMENT**