

BANK OF UGANDA



ISSUED UNDER PUBLIC FINANCE MANAGEMENT ACT 2015 SCHEDULED AUCTION INVITATION TO TENDER

Bank of Uganda invites applications for **Uganda Government Treasury Bonds** as follows:
DESCRIPTION OF OFFERING:

BENCHMARK TENURE/ SECURITY:	3-YEAR UG12G2905259 14% 29-May-25 (RE- OPENING)	15-YEAR UG12K1405378 16 % 14-May-37 (RE- OPENING)
OFFERING AMOUNT:	UGX 180 BILLION	UGX 300 BILLION
WITHHOLDING TAX	20.0%	10.0%

AUCTION DATE: 22 March 2023
SETTLEMENT DATE: 23 March 2023, 12PM

COUPON INTEREST PAYMENT DATES:			
UG12G2905259 14.000% 29-May-2025		UG12K1405378 16.000% 14-May-2037	
01-Jun-2023	01-Jun-2023	23-Nov-2028	18-May-2034
30-Nov-2023	30-Nov-2023	24-May-2029	16-Nov-2034
30-May-2024	30-May-2024	22-Nov-2029	17-May-2035
28-Nov-2024	28-Nov-2024	23-May-2030	15-Nov-2035
29-May-2025	29-May-2025	21-Nov-2030	15-May-2036
	27-Nov-2025	22-May-2031	13-Nov-2036
	28-May-2026	20-Nov-2031	14-May-2037
	26-Nov-2026	20-May-2032	
	27-May-2027	18-Nov-2032	
	25-Nov-2027	19-May-2033	
	25-May-2028	17-Nov-2033	

AUCTION INFORMATION:

All Competitive and Non-Competitive bids should be submitted to Bank of Uganda through the Central Securities Depository (CSD) by 10.00am on **Wednesday 22 March 2023**.

Minimum Competitive Bid Amount: 200,100,000

Minimum Non Competitive Bid Amount: 100,000

PRICE QUOTATION: Prices per 100 must be expressed with 3 decimal places e.g. 100.123

Non-competitive bids will be accepted in full at the auction's cut-off price up to **200,000,000/=** per tenor.

OTHER INFORMATION: ALL successful bids (competitive bids and non-competitive bids) will be allocated at one price, the auction lowest price per 100 (corresponding to the auction highest accepted yield).

Bank of Uganda reserves the right to increase or reduce the amount offered for auction and accept or reject any or all applications in part or in whole. This advertisement, the general prospectus is available on Bank of Uganda's website: www.bou.or.ug

PLEASE NOTE THAT ONLY PRIMARY DEALER BANKS ARE ALLOWED TO SUBMIT COMPETITIVE BIDS INTO THE AUCTION (CURRENT PRIMARY DEALERS: ABSA BANK, BANK OF BARODA, CENTENARY BANK DFCU BANK, HOUSING FINANCE BANK, STANBIC BANK , STANDARD CHARTERED BANK & UNITED BANK FOR AFRICA.)

**March 16, 2023
MANAGEMENT**