

BANK OF UGANDA



ISSUED UNDER PUBLIC FINANCE MANAGEMENT ACT 2015 SCHEDULED AUCTION INVITATION TO TENDER

Bank of Uganda invites applications for **Uganda Government Treasury Bonds** as follows:
DESCRIPTION OF OFFERING:

BENCHMARK TENURE/ SECURITY:	5-YEAR 14.125% 13-JAN-2028 (RE- OPENING)	15-YEAR 16.000% 14-MAY-2037 (RE- OPENING)
ISIN	UG12J1301280	UG12K1405378
OFFERING AMOUNT:	UGX 200 BILLION	UGX 320 BILLION
WITHHOLDING TAX	20.0%	10.0%

AUCTION DATE:

Wednesday February 21, 2024

SETTLEMENT DATE:

Thursday February 22,2024, 12PM

COUPON INTEREST PAYMENT DATES				
UG12J1301280 14.125% 13-JAN-2028		UG12K1405378 16.000% 14-MAY-2037		
18-Jul-24		30-May-24	22-Nov-29	17-May-35
16-Jan-25		28-Nov-24	23-May-30	15-Nov-35
17-Jul-25		29-May-25	21-Nov-30	15-May-36
15-Jan-26		27-Nov-25	22-May-31	13-Nov-36
16-Jul-26		28-May-26	20-Nov-31	14-May-37
14-Jan-27		26-Nov-26	20-May-32	
15-Jul-27		27-May-27	18-Nov-32	
13-Jan-28		25-Nov-27	19-May-33	
		25-May-28	17-Nov-33	
		23-Nov-28	18-May-34	
		24-May-29	16-Nov-34	

AUCTION INFORMATION:

All Competitive and Non-Competitive bids should be submitted to Bank of Uganda through the Central Securities Depository (CSD) by 10.00am on **Wednesday February 21, 2024**.

Minimum Competitive Bid Amount: 200,100,000

Minimum Non Competitive Bid Amount: 100,000

Bond Re-opening Pricing: PRICES per 100 must be expressed with 3 decimal places e.g. 99.123

Non Competitives: Accepted in full at the cut-off Price up to **200,000,000/=** per tenor.

OTHER INFORMATION: ALL successful bids (competitive bids and non-competitive bids) will be allocated at one price, the auction lowest price per 100 (corresponding to the auction highest accepted yield).

Bank of Uganda reserves the right to increase or reduce the amount offered for auction and accept or reject any or all applications in part or in whole. This advertisement, the general prospectus is available on Bank of Uganda's website: www.bou.or.ug

PLEASE NOTE THAT ONLY PRIMARY DEALER BANKS ARE ALLOWED TO SUBMIT COMPETITIVE BIDS INTO THE AUCTION (ABSA BANK, CENTENARY BANK, CITI BANK,EQUITY BANK,DFCU BANK, HOUSING FINANCE BANK, STANBIC BANK & STANDARD CHARTERED BANK.)

**February 15, 2024
MANAGEMENT**