

**MONEY MARKET REPORT FOR TUESDAY, DECEMBER 3, 2019**

Commercial Banks 6-day average position is UGX: 11.784 BN long

Liquidity forecast position ( Billions of Ugx)	Wednesday, December 4, 2019	UGX (Bn)	Outturn for previous day	3-Dec-19
Expected Opening Excess Reserve position		-21.02	Opening Position	2.38
*Projected Injections		92.88	Total Injections	78.96
*Projected Withdrawals		-34.81	Total Withdrawals	-102.36
Expected Closing Excess Reserve position before Policy Action		37.05	Closing position	-21.02

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 9.00 - EFFECTIVE 07TH OCTOBER 2019**

**AI. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Thu 11/21/2019	Fri 11/22/2019	Mon 11/25/2019	Tue 11/26/2019	Wed 11/27/2019	Thu 11/28/2019	Fri 11/29/2019	Tue 12/3/2019
7-DAYS	9.000	9.000	9.500	9.500*	9.180	9.180*	9.070	9.070*
ON	8.020	8.270	7.500	8.010	9.000	7.930	7.060	7.730

\*=No executed 7-Day trades on the day. WAR carried forward from previous day.

**BI. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
9:33 AM	8.50	1	3.00			11:26 AM	7.50	1	1.00		
9:35 AM	8.00	1	3.00			12:04 PM	6.25	1	5.00		
10:11 AM	8.00	1	5.00			1:12 PM	8.00	1	3.00		
10:11 AM	8.00	1	3.00			1:25 PM	7.00	1	3.00		
10:19 AM	7.00	1	2.00			2:24 PM	7.00	1	5.00		
10:59 AM	8.50	1	4.00			2:26 PM	7.00	1	5.00		
11:02 AM	8.50	1	5.00			3:21 PM	7.25	1	2.00		
11:03 AM	8.00	1	5.00			3:23 PM	9.25	1	8.00		
11:14 AM	8.00	1	5.00			3:27 PM	9.00	1	2.00		
11:15 AM	7.00	1	5.00			3:28 PM	6.50	1	4.00		
11:16 AM	7.00	1	3.00								
								T/T	81.00		

**C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES**

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
3-Dec	0.000% 10-SEP-2020	11.449	11.596	5,000,000,000	4,593,650,000		
3-Dec	0.000% 24-SEP-2020	11.401	11.521	5,000,000,000	4,576,850,000		
3-Dec	0.000% 04-JUN-2020	9.000	9.201	125,500,000	120,053,203		
3-Dec	14.250% 22-JUN-2034		15.343	5,257,200,000	5,220,084,168		
3-Dec	20.000% 03-SEP-2020		11.356	20,000,000	22,176,460		
3-Dec	14.250% 22-JUN-2034		15.143	1,440,000,000	1,445,731,200		
3-Dec	14.000% 18-JAN-2024		14.986	10,000,000,000	10,198,300,000		
3-Dec	14.250% 22-JUN-2034		15.143	560,000,000	562,228,800		
			Total	27,402,700,000			
			M/ CUM	31,245,200,000			

**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05 DEC 2019 –02 JAN 2020)**

DATE	THUR 5-Dec-19	THUR 12-Dec-19	THUR 19-Dec-19	FRID 27-Dec-19	THUR 2-Jan-20	TOTAL
REPO	439.76	-	-	-	-	439.76
REV REPO	-	-	-	-	-	-
DEPO AUCT	59.69	41.80	500.20	356.86	103.53	1,062.08
<b>TOTALS</b>	<b>499.45</b>	<b>41.80</b>	<b>500.20</b>	<b>356.86</b>	<b>103.53</b>	<b>1,501.84</b>

Total O/S Deposit Auction balances held by BOU up to 16 January 2020: UGX 1,832 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 2,271 BN

(E) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS						
LAST TBILLS ISSUE DATE: 21-NOV-2019				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)		4,691.466	12/4/2019	OMO	DATE	AMT	WAR	RANGE	TENOR	
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)		12,649.842	12/4/2019	REPO	31-Oct	487.50	9.000		7.00	
TOTAL TBILL & TBOND STOCK- UGX		17,341.308		REPO	4-Nov	223.50	9.000		7.00	
<b>OS-Outstanding</b>				REPO	7-Nov	455.50	9.000		7.00	
<b>MAT</b>	<b>Total stock(UGX)</b>	<b>YTM (%)</b>	<b>Chge In</b>	DAUT	7-Nov	25.00	9.440		28.00	
		<b>AT CUT OFF*</b>	<b>YTM (+/-)</b>	DAUT	7-Nov	102.00	9.742		56.00	
91	83.71	8.774	0.427	REPO	11-Nov	278.50	9.000		3.00	
182	385.19	10.776	0.364	REPO	13-Nov	284.00	9.000		1.00	
364	4,182.22	11.552	-	DAUT	14-Nov	41.50	9.384		28.00	
2YR *10	148.99	13.125	0.125	DAUT	14-Nov	378.00	9.747		56.00	
3YR *4	220.00	15.000	0.250	REPO	14-Nov	371.30	9.000		7.00	
5YR *2	2,916.36	15.100	0.050	REPO	15-Nov	190.00	9.000		3.00	
10YR *1	5,894.22	14.850	0.575	REPO	21-Nov	348.00	9.000		56.00	
15YR	3,470.27	15.490	0.010	DAUT	21-Nov	286.00	9.488		28.00	
<i>Cut Off is the lowest price / highest rate that satisfies the auction awarded amount.</i>				DAUT	21-Nov	303.00	9.745		56.00	
<i>Yr *N= no. of RE-OPENINGS</i>				REPO	22-Nov	195.50	9.000		6.00	
				REPO	25-Nov	112.00	9.000		3.00	
				REPO	27-Nov	212.10	9.000		1.00	
				REPO	28-Nov	439.00	9.000		7.00	
				DAUT	28-Nov	196.00	9.477		29.00	
				DAUT	28-Nov	100.00	9.731		56.00	

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	6-Feb-20		7-May-20		5-Nov-20		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.80	9.70	10.00	9.90	13.00	12.90	14.45	14.35	15.00	14.90	15.10	15.00	15.35	15.25
BBUG	8.37	8.27	10.03	9.93	10.40	10.30	13.25	13.15	14.95	14.85	15.20	15.10	15.15	15.05	15.35	15.25
CRDU	8.20	8.10	10.15	10.05	10.40	10.30	13.10	13.00	14.50	14.40	14.90	14.80	15.00	14.90	15.20	15.10
SCBU	8.30	8.20	10.20	10.10	10.40	10.30	13.15	13.05	15.00	14.90	15.25	15.15	15.20	15.10	15.40	15.30
STBB	9.00	8.90	10.40	10.30	10.70	10.60	13.05	12.95	14.90	14.80	15.10	15.00	15.10	15.00	15.35	15.25
RODA	8.20	8.10	10.00	9.90	10.40	10.30	13.15	13.05	14.90	14.80	14.95	14.85	15.00	14.90	15.35	15.25
Av. Bid	8.38		10.10		10.38		13.12		14.78		15.07		15.09		15.33	
Av. Ask	8.28		10.00		10.28		13.02		14.68		14.97		14.99		15.23	
<b>Sec Mkt Yield</b>	<b>8.505</b>		<b>10.577</b>		<b>11.521</b>		<b>13.067</b>		<b>14.733</b>		<b>15.017</b>		<b>15.042</b>		<b>15.283</b>	
BestBid	9.00		10.40		10.70		13.25		15.00		15.25		15.20		15.40	
BestAsk	8.10		9.70		9.90		12.90		14.35		14.80		14.90		15.10	