MONEY MARKET REPORT FOR MONDAY, DECEMBER 9, 2019

ommercial Banks 13-day average position is UGX: 63.765 BN long

iquidity forecast position (Billions of Ugx)	Wednesday, December 11, 2019	UGX (Bn)	Outturn for previous day	10-Dec-19
xpected Opening Excess Reserve position		29.96	Opening Position	136.00
Projected Injections		55.06	Total Injections	66.57
Projected Withdrawals		-47.42	Total Withdrawals	-172.61
xpected Closing Excess Reserve position before Policy Action		37.61	Closing position	29.96

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial ank cash deposits, withdrawals, and fees.

CURRENT CBR 9.00 - EFFECTIVE 07TH OCTOBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	11/28/2019	11/29/2019	12/2/2019	12/3/2019	12/4/2019	12/5/2019	12/6/2019	12/9/2019
7-DAYS	9.180*	9.070	9.070*	9.070*	9.130	9.130*	9.000	9.000*
O/N	7.930	7.060	7.730	7.910	8.930	8.600	7.910	7.710

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
10:02 AM	9.00	1	5.00			12:12 PM	8.00	1	1.00		
10:28 AM	9.00	1	2.00			1:08 PM	9.00	1	1.50		
10:40 AM	8.00	1	1.00			1:09 PM	9.50	1	2.00		
10:41 AM	8.50	1	4.00			1:12 PM	9.00	1	1.00		
10:42 AM	9.00	1	1.00			1:49 PM	10.00	1	1.00		
11:40 AM	6.00	1	15.00			1:56 PM	9.50	1	1.00		
11:41 AM	7.00	1	10.00			3:08 PM	9.00	1	1.00		
11:41 AM	8.00	1	15.00			3:18 PM	8.50	1	1.00		
12:02 PM	9.00	1	1.00								
								T/T	63.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
10-Dec	0.000% 03-DEC-2020	11.851	**11.862**	100,000,000	89,561,000		
10-Dec	0.000% 10-SEP-2020	11.200	**11.352**	35,000,000	32,276,300		
10-Dec	0.000% 27-FEB-2020	8.498	**8.785**	7,500,000	7,364,550		
10-Dec	0.000% 27-FEB-2020	6.500	**6.668**	91,300,000	90,033,366		
10-Dec	18.375% 18-FEB-2021		**14.000**	70,000,000	77,107,800		
10-Dec	14.000% 01-AUG-2024		**15.200**	2,000,000,000	2,016,160,000		
10-Dec	14.000% 01-AUG-2024		**15.012**	2,000,000	2,028,101		
10-Dec	16.375% 04-MAR-2032		**15.508**	12,400,000	13,430,564		
10-Dec	11.000% 13-APR-2023		**14.940**	7,500,000,000	6,861,750,000		
10-Dec	14.250% 22-JUN-2034		**15.130**	500,000,000	503,960,000		
10-Dec	14.000% 18-JAN-2024		**13.500**	47,000,000	50,199,290		
10-Dec	14.250% 22-JUN-2034		**15.150**	500,000,000	503,400,000		
10-Dec	14.250% 23-AUG-2029		**15.450**	200,000,000	195,497,812		
10-Dec	14.250% 22-JUN-2034		**16.000**	70,000,000	67,293,856		
10-Dec	11.000% 09-JUN-2022		**13.130**	32,500,000	32,828,689		
			Total	11,167,700,000			
			M/ CUM	75,872,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05 DEC 2019 –02 JAN 2020)

DATE	THUR	THUR	THUR	FRID	THUR	TOTAL
	12-Dec-19	19-Dec-19	27-Dec-19	2-Jan-20	9-Jan-20	
REPO	448.60	-	-	-	-	448.60
REV REPO		-	-	-	-	-
DEPO AUCT	41.80	500.20	356.86	144.82	383.65	1,427.33
TOTALS	490.40	500.20	356.86	144.82	383.65	1,875.93

Total O/S Deposit Auction balances held by BOU up to 30 January 2020: UGX 1,889 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 2,337 BN

(EI)STOCK OF TREASURY SECURITIES				
LAST TBIILS ISSUE DATE: 05-DEC-2019				
On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)		4,691.466		12/11/2019
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)		12,649.842		12/11/2019
TOTAL TBILL & TBOND STOCK- UGX		17,341.308		

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	73.36	**9.360**	0.586
182	389.62	**11.248**	0.472
364	4,228.49	**12.002**	0.450
2YR *10	148.99	**13.125**	0.125
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**15.100**	0.050
10YR *1	5,894.22	**14.850**	0.575
15YR	3,470.27	**15.490**	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE	AMT	WAR	RANGE	TENOR
DAUT	7-Nov	- 102.00	9.742		56.00
REPO	11-Nov	- 278.50	9.000		3.00
REPO	13-Nov	284.00	9.000		1.00
DAUT	14-Nov	- 41.50	9.384		28.00
DAUT	14-Nov	- 378.00	9.747		56.00
REPO	14-Nov	- 371.30	9.000		7.00
REPO	15-Nov	- 190.00	9.000		3.00
REPO	21-Nov	- 348.00	9.000		56.00
DAUT	21-Nov	- 286.00	9.488		28.00
DAUT	21-Nov	- 303.00	9.745		56.00
REPO	22-Nov	- 195.50	9.000		6.00
REPO	25-Nov	- 112.00	9.000		3.00
REPO	27-Nov	212.10	9.000		1.00
REPO	28-Nov	- 439.00	9.000		7.00
DAUT	28-Nov	- 196.00	9.477		29.00
DAUT	28-Nov	- 100.00	9.731		56.00
REPO	5-Dec	- 307.50	9.000		7.00
DAUT	5-Dec	- 41.00	9.419		28.00
DAUT	5-Dec	- 75.00	9.740		56.00
REPO	10-Dec	- 140.50	9.000		2.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	6-Feb-20		7-May-20		5-Nov-20		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.90	8.80	10.40	10.30	10.70	10.60	13.15	13.05	14.90	14.80	15.00	14.90	15.10	15.00	15.35	15.25
BBUG	8.90	8.80	10.40	10.30	10.70	10.60	13.25	13.15	14.95	14.85	15.20	15.10	15.15	15.05	15.35	15.25
CRDU	9.00	8.90	10.40	10.30	10.70	10.60	13.10	13.00	14.90	14.80	15.00	14.90	15.10	15.00	15.35	15.25
SCBU	8.85	8.75	10.38	10.28	10.72	10.62	13.15	13.05	15.00	14.90	15.10	15.00	15.10	15.00	15.35	15.25
STBB	9.28	9.18	10.50	10.40	10.85	10.75	13.15	13.05	14.90	14.80	15.10	15.00	15.10	15.00	15.35	15.25
RODA	8.80	8.70	10.40	10.30	10.70	10.60	13.15	13.05	14.90	14.80	14.95	14.85	15.00	14.90	15.35	15.25
Av. Bid	8.95		10.41		10.73		13.16		14.93		15.06		15.09		15.35	
Av. Ask	8.85		10.31		10.63		13.06		14.83		14.96		14.99		15.25	
Sec Mkt Yield	**9.107**		**10.928**		**11.950**		**13.108**		**14.875**		**15.008**		**15.042**		**15.300**	
BestBid	9.28		10.50		10.85		13.25		15.00		15.20		15.15		15.35	
BestAsk	8.70		10.28		10.60		13.00		14.80		14.85		14.90		15.25	