MONEY MARKET REPORT FOR TUESDAY, DECEMBER 17, 2019

Commercial Banks 6-day average position is UGX: 69.299 BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, December 18, 2019	UGX (Bn)	Outturn for previous day	17-Dec-19
Expected Opening Excess Reserve position		**-163.58**	Opening Position	**123.71**
*Projected Injections		22.92	Total Injections	100.45
*Projected Withdrawals		-70.45	Total Withdrawals	-387.74
Expected Closing Excess Reserve position before Policy Action		**-211.11**	Closing position	**-163.58**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	12/6/2019	12/9/2019	12/10/2019	12/11/2019	12/12/2019	12/13/2019	12/16/2019	12/17/2019
7-DAYS	9.130*	9.000	9.000*	9.000*	9.090	9.090*	9.150	9.080
O/N	8.600	7.910	7.710	7.450	7.340	8.730	8.210	8.100

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
10:26 AM	9.00	7	2.00			11:54 AM	8.00	1	3.00		
12:24 PM	9.00	7	2.00			12:55 PM	8.00	1	1.00		
1:08 PM	9.25	7	2.00			1:16 PM	7.00	1	10.00		
10:27 AM	9.00	1	2.00			1:16 PM	7.00	1	5.00		
10:47 AM	9.15	1	3.00			1:49 PM	8.50	1	8.00		
11:06 AM	7.50	1	5.00			1:51 PM	9.25	1	8.00		
11:07 AM	7.50	1	5.00			2:52 PM	8.50	1	2.50		
11:07 AM	8.00	1	10.00			3:06 PM	9.50	1	1.00		
11:09 AM	7.50	1	5.00			3:06 PM	9.00	1	2.00		
11:51 AM	8.50	1	5.00			3:34 PM	7.00	1	5.00		
11:52 AM	8.50	1	5.00			3:41 PM	8.00	1	5.00		
11:52 AM	9.00	1	8.00								
								T/T	104.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
17-Dec	0.000% 03-DEC-2020	**10.000**	**10.017**	43,900,000	40,038,731		
17-Dec	0.000% 04-JUN-2020	**9.500**	**9.742**	10,400,000	9,959,334		
17-Dec	0.000% 07-MAY-2020	**9.000**	**9.249**	100,000,000	96,617,000		
17-Dec	0.000% 07-MAY-2020	**9.000**	**9.249**	52,000,000	50,240,840		
17-Dec	0.000% 07-MAY-2020	**9.000**	**9.249**	45,000,000	43,477,650		
17-Dec	11.000% 13-APR-2023		**12.500**	102,300,000	100,067,814		
17-Dec	11.000% 13-APR-2023		**14.800**	220,000,000	202,573,800		
			Total	**573,600,000**			
			M/ CUM	**150,943,500,000**			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19 DEC 2019 –16 JAN 2020)

DATE	THUR	FRID	THUR	THUR	THUR	TOTAL
	19-Dec-19	27-Dec-19	2-Jan-20	9-Jan-20	16-Jan-20	
REPO	310.54	-	-	-	-	310.54
REV REPO		-	-	-	-	-
DEPO AUCT	500.20	356.86	144.82	416.39	307.53	1,725.80
TOTALS	810.74	356.86	144.82	416.39	307.53	2,036.34

Total O/S Deposit Auction balances held by BOU up to 02 FEBRUARY 2020: UGX 1,903 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 2,213 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-DEC-2019

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,691.466	12/5/2019
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	12,649.842	12/5/2019
TOTAL TBILL & TBOND STOCK- UGX	17,341.308	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	73.36	9.360	0.586
182	389.62	11.248	0.472
364	4,228.49	12.002	0.450
2YR *10	148.99	13.125	0.125
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	15.100	0.050
10YR *1	5,894.22	14.850	0.575
15YR	3,470.27	15.490	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE		WAR	RANGE	TENOR
REPO	14-Nov	- 371.30	9.000		7.00
REPO	15-Nov	- 190.00	9.000		3.00
REPO	21-Nov	- 348.00	9.000		56.00
DAUT	21-Nov	- 286.00	9.488		28.00
DAUT	21-Nov	- 303.00	9.745		56.00
REPO	22-Nov	- 195.50	9.000		6.00
REPO	25-Nov	- 112.00	9.000		3.00
REPO	27-Nov	- 212.10	9.000		1.00
REPO	28-Nov	- 439.00	9.000		7.00
DAUT	28-Nov	- 196.00	9.477		29.00
DAUT	28-Nov	- 100.00	9.731		56.00
REPO	5-Dec	- 307.50	9.000		7.00
DAUT	5-Dec	- 41.00	9.419		28.00
DAUT	5-Dec	- 75.00	9.740		56.00
REPO	10-Dec	- 140.50	9.000		2.00
REPO	12-Dec	- 310.00	9.000		7.00
DAUT	12-Dec	- 32.50	9.397		28.00
DAUT	12-Dec	- 23.00	9.733		56.00
REPO	13-Dec	- 72.00	9.000		3.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	6-Feb-20		7-May-20		5-Nov-20		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.90	8.80	10.40	10.30	10.70	10.60	13.15	13.05	14.90	14.80	15.00	14.90	15.10	15.00	15.35	15.25
BBUG	9.70	9.60	10.80	10.70	11.00	10.90	13.25	13.15	15.20	15.10	15.30	15.20	15.40	15.30	15.60	15.50
CRDU	9.00	8.90	10.40	10.30	10.70	10.60	13.10	13.00	14.90	14.80	15.00	14.90	15.10	15.00	15.35	15.25
SCBU	9.80	9.70	10.90	10.80	11.10	11.00	13.25	13.15	15.25	15.15	15.35	15.25	15.50	15.40	15.65	15.55
STBB	9.95	9.85	11.00	10.90	11.15	11.05	13.25	13.15	15.20	15.10	15.30	15.20	15.50	15.40	15.65	15.55
RODA	8.80	8.70	10.40	10.30	10.70	10.60	13.25	13.15	15.20	15.10	15.30	15.20	15.40	15.30	15.55	15.45
Av. Bid	9.36		10.65		10.89		13.21		15.11		15.21		15.33		15.53	
Av. Ask	9.26		10.55		10.79		13.11		15.01		15.11		15.23		15.43	
Sec Mkt Yield	**9.529**		**11.192**		**12.156**		**13.158**		**15.058**		**15.158**		**15.283**		**15.475**	
BestBid	9.95		11.00		11.15		13.25		15.25		15.35		15.50		15.65	
BestAsk	8.70		10.30		10.60		13.00		14.80		14.90		15.00		15.25	