MONEY MARKET REPORT FOR MONDAY, DECEMBER 30, 2019

Commercial Banks 5-day position is UGX: 384.918 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, December 31, 2019	UGX (Bn)	Outturn for previous day	30-Dec-19
Expected Opening Excess Reserve position		**342.61**	Opening Position	**479.49**
*Projected Injections		15.16	Total Injections	13.81
*Projected Withdrawals		-96.56	Total Withdrawals	-150.69
Expected Closing Excess Reserve position before Policy Action		**261.21**	Closing position	**342.61**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Thu	Fri	Mon
	12/18/2019	12/19/2019	12/20/2019	12/23/2019	12/24/2019	12/26/2019	12/27/2019	12/30/2019
7-DAYS	9.080	9.270	9.190	9.190*	9.500	9.500*	8.790	9.150
3-DAYS	9.16	9.16	9.160	9.16	9.16	9.16	9.16	7.250
O/N	8.100	8.400	8.360	6.570	6.700	8.840	8.490	6.830

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
11:18 AM	9.15	7	1.00			11:28 AM	8.00	1	8.00		
12:02 PM	9.15	7	3.00			11:35 AM	7.00	1	5.00		
12:02 PM	9.15	7	3.00			11:55 AM	8.00	1	4.00		
11:29 AM	8.00	3	10.00			11:55 AM	8.00	1	4.00		
11:45 AM	7.00	3	20.00			11:58 AM	6.50	1	30.00		
1:02 PM	7.00	3	10.00			12:01 PM	5.50	1	7.50		
10:35 AM	8.00	1	2.00			12:01 PM	6.50	1	20.00		
10:58 AM	9.00	1	3.00			12:02 PM	6.00	1	1.00		
11:03 AM	7.00	1	2.00			12:02 PM	5.00	1	10.00		
11:04 AM	8.00	1	2.00			12:03 PM	7.50	1	5.00		
11:06 AM	8.00	1	2.00			12:04 PM	7.00	1	1.00		
11:08 AM	7.00	1	2.00			12:06 PM	6.50	1	4.80		
11:11 AM	8.00	1	2.00			12:22 PM	7.00	1	10.00		
11:12 AM	8.00	1	1.00			1:16 PM	6.50	1	2.00		
11:25 AM	7.50	1	10.00			3:19 PM	4.00	1	3.00		
11:25 AM	8.00	1	3.70			3:33 PM	6.50	1	0.50		
11:27 AM	8.00	1	3.70			3:40 PM	6.00	1	1.00		
								T/T	197.20		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
30-Dec	0.000% 03-DEC-2020	**12.900**	**12.957**	5,000,000,000	4,465,050,000		
30-Dec	0.000% 17-DEC-2020	**12.900**	**12.926**	8,000,000,000	7,112,640,000		
30-Dec	0.000% 24-SEP-2020	**12.299**	**12.494**	7,000,000,000	6,418,230,000		
30-Dec	0.000% 12-MAR-2020	**9.944**	**10.347**	4,400,000	4,314,200		
30-Dec	0.000% 07-MAY-2020	**10.001**	**10.328**	15,500,000	14,970,830		
30-Dec	0.000% 06-FEB-2020	**9.595**	**10.018**	13,200,000	13,069,447		
30-Dec	0.000% 07-MAY-2020	**9.001**	**9.265**	50,500,000	48,943,085		
30-Dec	14.250% 23-AUG-2029		**15.700**	500,000,000	486,905,000		
30-Dec	14.250% 23-AUG-2029		**15.700**	480,000,000	467,428,800		
30-Dec	14.250% 23-AUG-2029		**15.300**	2,000,000,000	1,985,280,000		
30-Dec	14.250% 23-AUG-2029		**15.700**	532,500,000	518,553,825		
30-Dec	14.250% 23-AUG-2029		**15.700**	250,000,000	243,452,500		
30-Dec	14.000% 01-AUG-2024		**16.350**	3,000,000,000	2,942,700,000		
30-Dec	14.000% 01-AUG-2024		**16.300**	2,000,000,000	1,964,800,000		
30-Dec	14.000% 01-AUG-2024		**15.050**	1,125,100,000	1,148,682,096		
30-Dec	14.375% 03-FEB-2033		**15.642**	2,000,000,000	1,961,920,000		
30-Dec	14.250% 22-JUN-2034		**15.350**	10,000,000,000	10,039,000,000		
30-Dec	11.000% 13-APR-2023		**15.099**	15,000,000,000	13,775,850,000		
30-Dec	14.250% 22-JUN-2034		**15.800**	250,000,000	244,965,000		
30-Dec	14.250% 22-JUN-2034		**15.800**	250,000,000	244,965,000		
30-Dec	14.250% 22-JUN-2034		**15.800**	131,600,000	128,949,576		
30-Dec	14.250% 22-JUN-2034		**15.490**	950,000,000	946,494,500		
30-Dec	14.250% 22-JUN-2034		**15.400**	27,265,700,000	27,297,600,869		
			Total	85,818,500,000			
			M/ CUM	415,649,300,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02 JAN 2020 –30 JAN 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	2-Jan-20	9-Jan-20	16-Jan-20	23-Jan-20	30-Jan-20	
REPO	393.08	-	-	-	-	393.08
REV REPO		-	-	-	-	-
DEPO AUCT	144.82	416.39	322.64	131.70	76.12	1,091.67
TOTALS	537.90	416.39	322.64	131.70	76.12	1,484.75

Total O/S Deposit Auction balances held by BOU up to 13 FEBRUARY 2020: UGX 1,235 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,627 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-DEC-2019

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,706.286	12/31/2019
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	12,976.509	12/31/2019
TOTAL TBILL & TBOND STOCK- UGX	17,682.795	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	69.36	**9.499**	0.139
182	407.43	**11.410**	0.162
364	4,229.49	**12.952**	0.950
2YR *10	148.99	**14.055**	0.930
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**16.543**	1.443
10YR *1	5,994.22	**14.850**	0.575
15YR	3,696.94	**15.490**	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE		WAR	RANGE	TENOR
REPO	28-Nov	- 439.00	9.000		7.00
DAUT	28-Nov	- 196.00	9.477		29.00
DAUT	28-Nov	- 100.00	9.731		56.00
REPO	5-Dec	- 307.50	9.000		7.00
DAUT	5-Dec	- 41.00	9.419		28.00
DAUT	5-Dec	- 75.00	9.740		56.00
REPO	10-Dec	- 140.50	9.000		2.00
REPO	12-Dec	- 310.00	9.000		7.00
DAUT	12-Dec	- 32.50	9.397		28.00
DAUT	12-Dec	- 23.00	9.733		56.00
REPO	13-Dec	- 72.00	9.000		3.00
REPO	19-Dec	- 258.00	9.000		8.00
DAUT	19-Dec	- 15.00	9.744		56.00
DAUT	19-Dec	- 49.00	9.420		28.00
REPO	20-Dec	- 353.00	9.000		3.00
REPO	23-Dec	- 287.00	9.000		1.00
REPO	24-Dec	- 184.00	9.000		3.00
REPO	27-Dec	- 392.50	9.000		6.00
DAUT	27-Dec	- 30.00	9.443		27.00
DAUT	27-Dec	- 86.00	9.746		55.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
	91 DR		182 DR		364 DR	
	0.00%		0.00%		0.00%	
	19-Mar-20		18-Jun-20		17-Dec-20	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.90	11.00	10.90	11.50	11.40
BBUG	10.00	9.90	11.00	10.90	11.50	11.40
CRDU	8.90	8.80	10.80	10.70	11.40	11.30
SCBU	8.97	8.87	11.00	10.90	11.47	11.37
STBB	10.20	10.10	11.20	11.10	11.55	11.45
RODA	9.50	9.40	10.80	10.70	11.45	11.35
Av. Bid	9.60		10.97		11.48	
Av. Ask	9.50		10.87		11.38	
Sec Mkt Yield	**9.778**		**11.545**		**12.898**	
BestBid	10.20		11.20		11.55	
BestAsk	8.80		10.70		11.30	

	TBONDS									
	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	14.15	14.05	14.45	14.35	16.55	16.45	15.10	15.00	15.35	15.25
BBUG	14.15	14.05	15.20	15.10	16.55	16.45	15.75	15.65	15.90	15.80
CRDU	14.00	13.90	15.20	15.10	16.45	16.35	15.65	15.55	15.80	15.70
SCBU	14.15	14.05	15.25	15.15	16.55	16.45	15.75	15.65	15.85	15.75
STBB	14.05	13.95	15.20	15.10	16.55	16.45	15.90	15.80	15.90	15.80
RODA	14.15	14.05	15.30	15.20	16.40	16.30	15.75	15.65	15.80	15.70
Av. Bid	14.11		15.10		16.51		15.65		15.77	
Av. Ask	14.01		15.00		16.41		15.55		15.67	
Sec Mkt Yield	**14.058**		**15.050**		**16.458**		**15.600**		**15.717**	
BestBid	14.15		15.30		16.55		15.90		15.90	
BestAsk	13.90		14.35		16.30		15.00		15.25	