MONEY MARKET REPORT FOR THURSDAY, APRIL 9, 2020 (FOR INTERNAL USE ONLY)

Banks 12-day cummulative average position is UGX:217.697 BN

Liquidity forecast position (Billions of Ugx)	Tuesday, April 14, 2020	UGX (Bn)	Outturn for previous day	9-Apr-20
Expected Opening Excess Reserve position		**342.74**	Opening Position	**87.96**
*Projected Injections		10.52	Total Injections	1057.47
*Projected Withdrawals		-10.28	Total Withdrawals	-802.69
Expected Closing Excess Reserve position before Policy Action		**342.98**	Closing position	**342.74**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 8.00 - EFFECTIVE 6TH APRIL 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	3/31/2020	4/1/2020	4/2/2020	4/3/2020	4/6/2020	4/7/2020	4/8/2020	4/9/2020
7-DAYS	10.070	9.700	9.070	9.160	9.110	8.230	9.500	8.690
O/N	8.650	7.190	7.440	7.070	7.730	7.170	6.880	7.100

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:43 AM	8.50	7	1.00			12:17 PM	6.00	5	5.00		
10:45 AM	8.00	7	2.00			12:17 PM	5.00	5	10.00		
10:54 AM	9.00	7	14.00			12:17 PM	5.00	5	7.50		
12:44 PM	8.00	7	4.00			12:20 PM	5.00	5	5.00		
9:51 AM	8.00	5	15.00			12:25 PM	5.50	5	3.00		
10:36 AM	8.00	5	10.00			12:53 PM	8.00	5	2.00		
11:24 AM	8.00	5	5.00			1:39 PM	5.00	5	3.00		
12:00 PM	8.00	5	4.00			1:49 PM	7.00	5	10.00		
12:07 PM	9.00	5	10.00			1:49 PM	8.00	5	10.00		
								T/T	125.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
09-APR	0.000% 25-MAR-2021	13.750	**13.787**	275,000,000	242,965,250		
09-APR	0.000% 25-MAR-2021	12.000	**12.029**	13,300,000	11,927,518		
09-APR	0.000% 24-SEP-2020	9.499	**9.743**	7,000,000	6,706,770		
09-APR	14.250% 23-AUG-2029		**15.900**	3,000,000,000	2,802,390,000		
09-APR	11.000% 09-JUN-2022		**13.600**	5,000,000,000	4,940,050,000		
09-APR	14.250% 22-JUN-2034		**15.800**	350,000,000	331,828,000		
09-APR	14.250% 22-JUN-2034		**15.800**	595,000,000	564,107,600		
09-APR	19.500% 18-DEC-2025		**16.200**	185,000,000	217,439,750		
09-APR	14.000% 01-AUG-2024		**16.514**	3,000,000,000	2,843,940,000		
09-APR	14.250% 22-JUN-2034		**15.800**	2,000,000,000	1,896,160,000		
09-APR	14.250% 23-AUG-2029		**14.680**	100,000,000	99,175,000		
09-APR	14.250% 22-JUN-2034		**15.000**	55,000,000	54,524,250		
09-APR	11.000% 09-JUN-2022		**14.000**	5,000,000,000	4,904,750,000		
09-APR	19.500% 18-DEC-2025		**16.200**	210,000,000	246,823,500		
09-APR	19.500% 18-DEC-2025		**16.200**	140,000,000	164,549,000		
09-APR	14.000% 01-AUG-2024		**16.214**	2,000,000,000	1,913,240,000		
09-APR	14.000% 01-AUG-2024		**16.214**	3,000,000,000	2,869,860,000		
09-APR	14.000% 01-AUG-2024		**16.514**	2,000,000,000	1,895,960,000		
09-APR	14.000% 01-AUG-2024		**16.514**	2,000,000,000	1,895,960,000		
09-APR	14.250% 22-JUN-2034		**15.800**	20,000,000	18,961,600		
09-APR	14.250% 23-AUG-2029		**16.500**	20,363,000,000	18,481,662,430		
09-APR	17.500% 02-MAY-2030		**15.500**	124,500,000	145,740,945		
09-APR	14.250% 22-JUN-2034		**15.800**	200,000,000	189,616,000		
			TOTAL	49,637,800,000			
			M/ CUM	203,749,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16 APR 2020 –14 MAY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Apr-20	23-Apr-20	30-Apr-20	7-May-20	14-May-20	
REPO	459.29	-	-	-	-	459.29
REV REPO	-	-	-	-	-	-
DEPO AUCT	268.83	40.60	106.85	160.09	23.34	599.72
TOTALS	728.12	40.60	106.85	160.09	23.34	1,059.01

Total O/S Deposit Auction balances held by BOU up to 28 MAY 2020: UGX 726 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,184 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 26-MAR-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,097.358	4/14/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,329.843	4/14/2020
TOTAL TBILL & TBOND STOCK- UGX	18,427.201	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	63.24	9.575	0.000
182	388.24	11.672	0.631
364	4,645.88	12.722	-1.280
2YR *10	148.99	14.000	-0.055
3YR *5	220.00	15.750	0.750
5YR *2	2,516.42	16.543	1.443
10YR *2	6,080.69	16.000	1.150
15YR	4,363.75	15.148	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
RREPO	4-Mar		595.00	9.00		1
DAUT	5-Mar	-	36.00	9.49		28
DAUT	5-Mar	-	75.50	9.75		56
REPO	5-Mar	-	368.00	9.00		7
REPO	11-Mar	-	274.50	9.00		1
DAUT	12-Mar		96.00	9.44		28
DAUT	12-Mar	-	126.00	9.75		56
REPO	19-Mar	-	277.00	9.00		7
DAUT	19-Mar	-	14.00	9.50		28
DAUT	19-Mar	-	23.00	9.75		56
REPO	26-Mar	-	21.50	9.00		7
REPO	1-Apr	-	430.50	9.00		1
REPO	2-Apr	-	717.50	9.00		7
DAUT	2-Apr	-	30.00	9.50		28
DAUT	2-Apr	-	85.00	9.75		56
REPO	9-Apr	-	458.50	8.00		7
DAUT	9-Apr	-	32.00	8.50		28
DAUT	9-Apr	-	49.00	8.75		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jul-20		8-Oct-20		8-Apr-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.90	11.10	11.00	11.31	11.21	13.90	13.80	15.50	15.40	15.65	15.55	15.00	14.90	15.10	15.00
BBUG	9.50	9.40	10.80	10.70	11.30	11.20	14.00	13.90	15.25	15.15	16.00	15.90	16.00	15.90	16.00	15.90
CRDU	9.10	9.00	10.30	10.20	12.30	12.20	14.50	14.40	15.75	15.65	16.20	16.10	16.00	15.90	16.00	15.90
SCBU	9.04	8.94	10.74	10.64	11.29	11.19	14.00	13.90	15.00	14.90	16.25	16.15	15.75	15.65	15.85	15.75
STBB	10.20	10.10	10.80	10.70	11.30	11.20	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	9.50	9.40	10.50	10.40	11.50	11.40	13.80	13.70	15.00	14.90	16.00	15.90	15.75	15.65	15.85	15.75
Av. Bid	9.56		10.71		11.50		14.00		15.25		16.02		15.75		15.82	
Av. Ask	9.46		10.61		11.40		13.90		15.15		15.92		15.65		15.72	
Sec Mkt Yield	**9.737**		**11.255**		**12.926**		**13.950**		**15.200**		**15.967**		**15.700**		**15.767**	
BestBid	10.20		11.10		12.30		14.50		15.75		16.25		16.00		16.10	
BestAsk	8.94		10.20		11.19		13.70		14.90		15.55		14.90		15.00	