MONEY MARKET REPORT FOR TUESDAY, APRIL 14, 2020 (FOR INTERNAL USE ONLY)

Banks 13-day cummulative average position is UGX:228.318 BN

Liquidity forecast position (Billions of Ugx)	Wednesday, April 15, 2020	UGX (Bn)	Outturn for previous day	14-Apr-20
Expected Opening Excess Reserve position		355.72	Opening Position	342.74
*Projected Injections		5.13	Total Injections	2.82
*Projected Withdrawals		-35.26	Total Withdrawals	10.16
Expected Closing Excess Reserve position before Policy Action		325.58	Closing position	355.72

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 8.00 - EFFECTIVE 6TH APRIL 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Tue
	4/1/2020	4/2/2020	4/3/2020	4/6/2020	4/7/2020	4/8/2020	4/9/2020	4/14/2020
7-DAYS	9.700	9.070	9.160	9.110	8.230	9.500	8.690	8.860
2-DAYS	9.000	9.000	9.000		7.630			8.250
O/N	7.190	7.440	7.070	7.730	7.170	6.880	7.100	6.700

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	8.50	7	3.00			10:12 AM	6.00	1	2.00		
9:19 AM	9.00	7	5.00			10:12 AM	7.00	1	2.00		
10:42 AM	9.00	7	3.00			10:14 AM	7.00	1	1.00		
9:45 AM	8.50	2	1.00			10:24 AM	7.00	1	2.00		
9:49 AM	8.00	2	1.00			10:37 AM	5.00	1	10.00		
9:06 AM	7.00	1	5.00			10:40 AM	5.00	1	1.00		
9:08 AM	7.00	1	4.00			11:13 AM	6.50	1	8.00		
9:09 AM	7.00	1	2.00			11:13 AM	5.00	1	5.00		
9:10 AM	7.50	1	2.00			11:27 AM	6.00	1	3.00		
9:15 AM	7.00	1	5.00			11:28 AM	6.00	1	1.00		
9:15 AM	7.00	1	10.00			11:38 AM	8.00	1	5.00		
9:24 AM	8.00	1	5.00			11:50 AM	6.00	1	5.00		
9:31 AM	7.00	1	10.00			12:55 PM	6.00	1	10.00		
9:44 AM	7.00	1	5.00			1:43 PM	8.00	1	8.00		
10:07 AM	7.00	1	3.00			1:44 PM	7.50	1	5.00		
								T/T	132.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
09-APR	0.000% 25-MAR-2021	13.750	13.787	275,000,000	242,965,250		
14-APR	0.000% 30-JUL-2020	10.499	10.895	10,000,000,000	9,701,400,000		
14-APR	0.000% 21-MAY-2020	10.005	10.467	450,000,000	445,482,000		
14-APR	19.500% 18-DEC-2025		16.264	215,000,000	252,700,250		
14-APR	11.000% 09-JUN-2022		14.054	3,000,000,000	2,945,490,000		
14-APR	14.250% 22-JUN-2034		15.838	400,000,000	379,232,000		
14-APR	14.875% 25-SEP-2024		15.900	7,750,000,000	7,542,455,000		
			TOTAL	22,090,000,000			
			M/ CUM	225,839,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16 APR 2020 –14 MAY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Apr-20	23-Apr-20	30-Apr-20	7-May-20	14-May-20	
REPO	459.29	-	-	-	-	459.29
REV REPO	-	-	-	-	-	-
DEPO AUCT	268.83	40.60	106.85	160.09	23.34	599.72
TOTALS	728.12	40.60	106.85	160.09	23.34	1,059.01

Total O/S Deposit Auction balances held by BOU up to 04 JUNE 2020: UGX 726 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,184 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 09-APR-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,097.358	4/15/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,329.843	4/15/2020
TOTAL TBILL & TBOND STOCK- UGX	18,427.201	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	63.24	9.575	0.000
182	388.24	11.672	0.631
364	4,645.88	12.722	-1.280
2YR *10	148.99	14.000	-0.055
3YR *5	220.00	15.750	0.750
5YR *2	2,516.42	16.543	1.443
10YR *2	6,080.69	16.000	1.150
15YR	4,363.75	15.148	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
RREPO	4-Mar	595.00	9.00		1
DAUT	5-Mar	- 36.00	9.49		28
DAUT	5-Mar	- 75.50	9.75		56
REPO	5-Mar	- 368.00	9.00		7
REPO	11-Mar	- 274.50	9.00		1
DAUT	12-Mar	96.00	9.44		28
DAUT	12-Mar	- 126.00	9.75		56
REPO	19-Mar	- 277.00	9.00		7
DAUT	19-Mar	- 14.00	9.50		28
DAUT	19-Mar	- 23.00	9.75		56
REPO	26-Mar	- 21.50	9.00		7
REPO	1-Apr	- 430.50	9.00		1
REPO	2-Apr	- 717.50	9.00		7
DAUT	2-Apr	- 30.00	9.50		28
DAUT	2-Apr	- 85.00	9.75		56
REPO	9-Apr	- 458.50	8.00		7
DAUT	9-Apr	- 32.00	8.50		28
DAUT	9-Apr	- 49.00	8.75		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jul-20		8-Oct-20		8-Apr-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.40	10.80	10.70	11.30	11.20	14.00	13.90	15.25	15.15	16.00	15.90	16.00	15.90	16.10	16.00
BBUG	9.50	9.40	10.80	10.70	11.30	11.20	14.00	13.90	15.25	15.15	16.00	15.90	16.00	15.90	16.00	15.90
CRDU	9.10	9.00	10.30	10.20	12.30	12.20	14.50	14.40	15.75	15.65	16.20	16.10	16.00	15.90	16.00	15.90
SCBU	9.04	8.94	10.74	10.64	11.29	11.19	14.00	13.90	15.00	14.90	16.25	16.15	15.75	15.65	15.85	15.75
STBB	10.20	10.10	10.80	10.70	11.30	11.20	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	9.50	9.40	10.50	10.40	11.50	11.40	13.80	13.70	15.00	14.90	16.00	15.90	15.75	15.65	15.85	15.75
Av. Bid	9.47		10.66		11.50		14.02		15.21		16.08		15.92		15.98	
Av. Ask	9.37		10.56		11.40		13.92		15.11		15.98		15.82		15.88	
Sec Mkt Yield	**9.650**		**11.199**		**12.924**		**13.967**		**15.158**		**16.025**		**15.867**		**15.933**	
BestBid	10.20		10.80		12.30		14.50		15.75		16.25		16.00		16.10	
BestAsk	8.94		10.20		11.19		13.70		14.90		15.90		15.65		15.75	