MONEY MARKET REPORT FOR WEDNESDAY, APRIL 29, 2020 (FOR INTERNAL USE ONLY)

Banks 13-day cummulative average position is UGX 105.210 BN

Liquidity forecast position (Billions of Ugx)	Thursday, April 30, 2020	UGX (Bn)	Outturn for previous day	29-Apr-20
Expected Opening Excess Reserve position		**31.50**	Opening Position	**-23.24**
*Projected Injections		1068.98	Total Injections	104.26
*Projected Withdrawals		-33.53	Total Withdrawals	-49.53
Expected Closing Excess Reserve position before Policy Action		**1066.95**	Closing position	**31.50**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 8.00 - EFFECTIVE 6TH APRIL 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	4/20/2020	4/21/2020	4/22/2020	4/23/2020	4/24/2020	4/27/2020	4/28/2020	4/29/2020
35-DAYS								8.590
7-DAYS	8.000	8.000	8.000	8.250	8.250*	8.000	8.000*	8.000*
O/N	7.850	6.540	7.000	7.370	7.010	7.340	6.880	6.540

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:18 AM	8.50	35	15.00			11:00 AM	6.00	1	5.00		
1:16 PM	8.75	35	8.00			11:01 AM	6.00	1	5.00		
9:47 AM	7.00	1	5.00			11:04 AM	6.00	1	5.00		
9:52 AM	7.00	1	1.00			11:35 AM	6.50	1	4.00		
10:06 AM	7.00	1	5.00			11:42 AM	7.00	1	4.00		
10:11 AM	7.00	1	5.00			11:45 AM	5.50	1	10.00		
10:11 AM	7.00	1	3.00			11:54 AM	5.00	1	1.00		
10:27 AM	7.00	1	12.00			12:21 PM	7.00	1	1.00		
10:30 AM	6.00	1	3.00			12:22 PM	7.50	1	3.00		
10:36 AM	6.50	1	5.00			12:59 PM	7.00	1	1.00		
10:56 AM	7.00	1	4.00			1:40 PM	7.00	1	1.00		
								T/T	106.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
29-APR	0.000% 08-APR-2021	12.035	**12.075**	104,700,000	94,034,211		
29-APR	0.000% 27-AUG-2020	11.130	**11.551**	15,000,000	14,470,500		
29-APR	0.000% 22-OCT-2020	11.099	**11.418**	3,392,000,000	3,219,686,400		
29-APR	0.000% 05-NOV-2020		**9.716**	1,192,000,000	1,135,832,960		
29-APR	14.875% 25-SEP-2024		**14.250**	97,000,000	100,017,938		
29-APR	14.250% 23-AUG-2029		**14.650**	30,000,000	30,029,400		
29-APR	14.250% 23-AUG-2029		**15.600**	45,000,000	43,005,600		
29-APR	11.000% 09-JUN-2022		**14.100**	100,000,000	98,654,978		
29-APR	14.250% 23-AUG-2029		**15.650**	2,500,000,000	2,383,450,000		
29-APR	14.250% 23-AUG-2029		**15.900**	500,000,000	471,005,000		
29-APR	14.875% 25-SEP-2024		**14.500**	469,200,000	480,010,368		
29-APR	11.000% 09-JUN-2022		**13.500**	25,000,000	24,922,887		
29-APR	14.250% 23-AUG-2029		**15.600**	400,000,000	382,272,000		
29-APR	14.250% 23-AUG-2029		**15.600**	400,000,000	382,272,000		
29-APR	14.250% 23-AUG-2029		**15.600**	400,000,000	382,272,000		
29-APR	14.250% 23-AUG-2029		**15.600**	255,000,000	243,698,400		
29-APR	14.250% 23-AUG-2029		**15.600**	1,000,000,000	955,680,000		
			TOTAL	10,924,900,000			
			M/ CUM	638,843,200,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30 APR 2020 –28 MAY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	30-Apr-20	7-May-20	14-May-20	21-May-20	28-May-20	
REPO	898.06	-	-	-	-	898.06
REV REPO	-	-	-	-	-	-
DEPO AUCT	106.85	160.09	106.89	15.10	86.27	475.20
TOTALS	1,004.91	160.09	106.89	15.10	86.27	1,373.25

Total O/S Deposit Auction balances held by BOU up to 18 JUNE 2020: UGX 704 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,601 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-APR-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,162.493	4/30/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,420.783	4/30/2020
TOTAL TBILL & TBOND STOCK- UGX	18,583.276	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	69.00	**9.575**	0.000
182	393.24	**11.938**	0.266
364	4,700.24	**12.999**	0.277
2YR *10	-	**13.949**	-0.051
3YR *5	220.00	**15.750**	0.750
5YR *2	2,516.42	**16.470**	-0.073
10YR *2	6,320.62	**16.000**	1.150
15YR	4,363.75	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	26-Mar	- 21.50	9.00		7
REPO	1-Apr	- 430.50	9.00		1
REPO	2-Apr	- 717.50	9.00		7
DAUT	2-Apr	- 30.00	9.50		28
DAUT	2-Apr	- 85.00	9.75		56
REPO	9-Apr	458.00	8.00		7
DAUT	9-Apr	- 32.00	8.50		28
DAUT	9-Apr	- 49.00	8.75		56
REPO	15-Apr	564.00	8.00		1
REPO	16-Apr	609.00	8.00		7
DAUT	16-Apr	- 83.00	8.50		28
DAUT	16-Apr	- 112.00	8.75		56
REPO	23-Apr	- 534.00	8.00		7
DAUT	23-Apr	- 15.00	8.50		28
DAUT	23-Apr	- 73.00	8.75		56
REPO	27-Apr	- 363.00	8.00		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	23-Jul-20		22-Oct-20		22-Apr-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.40	10.80	10.70	11.30	11.20	14.00	13.90	15.25	15.15	16.00	15.90	16.00	15.90	16.10	16.00
BBUG	9.50	9.40	10.80	10.70	11.30	11.20	14.00	13.90	15.25	15.15	16.30	16.20	16.05	15.95	16.05	15.95
CRDU	9.10	9.00	10.70	10.60	11.20	11.10	14.00	13.90	15.00	14.90	16.30	16.20	16.00	15.90	16.00	15.90
SCBU	9.04	8.94	10.74	10.64	11.23	11.13	14.00	13.90	15.00	14.90	16.25	16.15	16.00	15.90	16.00	15.90
STBB	10.20	10.10	10.80	10.70	11.30	11.20	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	9.10	9.00	10.95	10.85	11.50	11.40	13.90	13.80	15.00	14.90	16.25	16.15	16.00	15.90	16.05	15.95
Av. Bid	9.41		10.80		11.30		13.95		15.08		16.18		16.01		16.05	
Av. Ask	9.31		10.70		11.20		13.85		14.98		16.08		15.91		15.95	
Sec Mkt Yield	**9.580**		**11.357**		**12.678**		**13.900**		**15.033**		**16.133**		**15.958**		**16.000**	
BestBid	10.20		10.95		11.50		14.00		15.25		16.30		16.05		16.10	
BestAsk	8.94		10.60		11.10		13.70		14.90		15.90		15.90		15.90	