MONEY MARKET REPORT FOR THURSDAY, AUGUST 6, 2020

Banks maintenance cycle opening position: UGX 136.80 BN long

Liquidity forecast position (Billions of Ugx)	07 August 2020 UGX (Bn)	Outturn for previous day	06-Aug-20
Expected Opening Excess Reserve position	136.80	Opening Position	-301.06
*Projected Injections	100.27	Total Injections	1760.76
*Projected Withdrawals	-21.09	Total Withdrawals	-1322.90
Expected Closing Excess Reserve position before Policy Action	215.97	Closing position	136.80

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	28/07/2020	29/07/2020	30/07/2020	31/07/2020	03/08/2020	04/08/2020	05/08/2020	06/08/2020
7-DAYS	7.320	7.220	7.290	7.500	7.350	7.320	7.419	7.279
O/N	7.080	7.310	7.400	7.520	7.440	7.014	5.566	6.800

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	7.25	7	5.00			10:14 AM	7.45	7	5.00		
9:15 AM	7.25	7	3.00			10:20 AM	7.25	7	1.00		
9:22 AM	7.25	7	5.00			10:55 AM	7.50	7	2.00		
9:23 AM	7.35	7	5.00			11:05 AM	7.25	7	5.00		
9:24 AM	7.25	7	2.00			1:27 PM	7.25	7	3.00		
9:30 AM	7.30	7	6.00			1:37 PM	7.25	7	5.00		
9:55 AM	7.25	7	4.00			9:10 AM	7.00	1	6.00		
9:57 AM	7.25	7	20.00			9:25 AM	7.00	1	6.00		
10:08 AM	7.25	7	2.00			11:08 AM	7.00	1	4.00		
10:09 AM	7.25	7	5.00			1:07 PM	6.00	1	4.00		
								T/T	98.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	100,000,000	89,340,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	325,000,000	290,355,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	135,000,000	120,609,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	90,000,000	80,406,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	30,000,000	26,802,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	260,000,000	232,284,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	2,775,000,000	2,479,185,000		
06-AUG	0.000% 29-JUL-2021	12.199	**12.215**	235,000,000	209,949,000		
06-AUG	0.000% 31-DEC-2020	10.420	**10.746**	3,600,000	3,455,014		

06-AUG	0.000% 14-JAN-2021	9.500	**9.753**	416,100,000	399,364,458		
06-AUG	0.000% 15-JUL-2021		**9.527**	163,400,000	150,007,736		
06-AUG	0.000% 17-DEC-2020		**8.203**	10,000,000	9,716,800		
06-AUG	0.000% 28-JAN-2021		**8.167**	65,000,000	62,598,900		
06-AUG	11.000% 09-JUN-2022		**11.001**	30,000,000	30,498,000		
06-AUG	14.250% 23-AUG-2029		**14.000**	10,000,000	10,726,000		
06-AUG	14.250% 23-AUG-2029		**14.650**	200,000,000	208,044,000		
06-AUG	14.250% 23-AUG-2029		**14.050**	5,000,000	5,350,300		
06-AUG	20.000% 03-SEP-2020	0.000	**9.930**	52,000,000	56,775,160		
06-AUG	16.625% 27-AUG-2026	0.000	**14.500**	65,000,000	75,004,182		
06-AUG	16.625% 27-AUG-2026	0.000	**13.000**	3,806,000,000	4,640,020,229		
06-AUG	16.625% 27-AUG-2026	0.000	**15.350**	2,000,000,000	2,238,360,000		
06-AUG	16.500% 13-MAY-2021	0.000	**11.250**	60,000,000	64,512,000		
06-AUG	14.250% 22-JUN-2034	0.000	**14.150**	5,000,000	5,083,300		
06-AUG	14.250% 22-JUN-2034	0.000	**14.150**	5,000,000	5,083,300		
06-AUG	14.250% 22-JUN-2034	0.000	**14.650**	80,000,000	78,972,000		
06-AUG	14.250% 22-JUN-2034	0.000	**14.150**	5,000,000	5,083,300		
06-AUG	11.000% 21-JAN-2021	0.000	**10.219**	9,000,000,000	9,068,130,000		
06-AUG	14.875% 25-SEP-2024	0.000	**14.400**	30,000,000	31,974,515		

			TOTAL	19,961,100,000			
			M/ CUM	59,964,600,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13 AUG 2020 –10 SEP 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Aug-20	20-Aug-20	27-Aug-20	03-Sep-20	10-Sep-20	
REPO	557.25	-	-	-	-	557.25
REV REPO	-	-	-	-	-	-
DEPO AUCT	94.11	229.34	261.96	144.12	45.62	775.14
TOTALS	651.35	229.34	261.96	144.12	45.62	1,332.39

Total O/S Deposit Auction balances held by BOU up to 01 OCTOBER 2020: UGX 1,202 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,759 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JULY-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,858.465	07/08/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,282.170	07/08/2020
TOTAL TBILL & TBOND STOCK- UGX	19,140.636	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	74.78	8.966	0.000
182	41.62	10.201	0.000
364	4,742.06	12.302	0.300
2YR *10	-	13.800	0.300
3YR *5	220.00	15.250	-0.500
5YR *2	2,519.94	15.350	-1.120
10YR *2	6,503.02	14.750	-1.250
15YR	5,039.21	14.237	-0.911

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	03-Jul	-	223.00	7.00		3
RREPO	08-Jul		452.00	7.00		1
REPO	09-Jul	-	467.00	7.00		7
DAUT	09-Jul	-	43.00	7.50		28
DAUT	09-Jul	-	56.00	7.75		56
REPO	16-Jul	-	125.00	7.00		1
DAUT	16-Jul	-	45.08	7.75		56
RREPO	20-Jul		369.50	7.00		3
REPO	22-Jul	-	546.50	7.00		1
REPO	23-Jul	-	416.00	7.00		7
DAUT	23-Jul	-	29.83	7.50		28
DAUT	23-Jul	-	62.26	7.75		56
REPO	30-Jul	-	306.50	7.00		7
DAUT	30-Jul	-	17.99	7.50		28
DAUT	30-Jul	-	40.02	7.75		56
REPO	03-Aug	-	370.50	7.00		3
REPO	04-Aug	-	92.50	7.00		2
REPO	05-Aug	-	365.50	7.00		1
REPO	06-Aug	-	556.50	7.00		7
DAUT	06-Aug	-	86.95	7.00		28
DAUT	06-Aug	-	312.85	7.00		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

T-BILLS

	91 DR		182 DR		364 DR	
	0.00%		0.00%		0.00%	
	29-Oct-20		28-Jan-21		29-Jul-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.30	10.20	11.15	11.05
BBUG	8.80	8.70	10.30	10.20	11.15	11.05
CRDU	8.45	8.35	10.10	10.00	11.05	10.95
SCBU	8.50	8.40	9.75	9.65	10.72	10.62
STBB	9.30	9.20	9.71	9.61	11.20	11.10
RODA	8.70	8.60	10.10	10.00	11.10	11.00
Av. Bid	8.76		10.04		11.06	
Av. Ask	8.66		9.94		10.96	
Sec Mkt Yield	**8.901**		**10.518**		**12.369**	
BestBid	9.30		10.30		11.20	
BestAsk	8.35		9.61		10.62	

TBONDS

	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.00%		14.00%		14.00%		14.25%		14.25%	
	13-Apr-23		18-Jun-24		27-Aug-26		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	13.25	13.15	15.00	14.90	15.30	15.20	14.10	14.00	14.20	14.10
BBUG	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
CRDU	13.15	13.05	15.20	15.10	15.40	15.30	14.10	14.00	14.20	14.10
SCBU	13.25	13.15	15.00	14.90	15.00	14.90	13.85	13.75	14.10	14.00
STBB	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	13.15	13.05	15.00	14.90	15.00	14.90	14.00	13.90	14.10	14.00
Av. Bid	13.43		15.08		15.24		14.03		14.15	
Av. Ask	13.33		14.98		15.14		13.93		14.05	
Sec Mkt Yield	**13.383**		**15.033**		**15.192**		**13.975**		**14.100**	
BestBid	14.00		15.20		15.45		14.10		14.20	
BestAsk	13.05		14.90		14.90		13.75		14.00	