

**MONEY MARKET REPORT FOR TUESDAY, AUGUST 11, 2020**

**Banks six-day cumulative average position: UGX 126.508 BN long**

Liquidity forecast position ( Billions of Ugx)	12 August 2020	UGX (Bn)	Outturn for previous day	11-Aug-20
Expected Opening Excess Reserve position		<b>366.65</b>	Opening Position	<b>195.27</b>
*Projected Injections		107.38	Total Injections	576.00
*Projected Withdrawals		-40.96	Total Withdrawals	-404.62
Expected Closing Excess Reserve position before Policy Action		<b>433.07</b>	Closing position	<b>366.65</b>

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020**

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	<b>31/07/2020</b>	<b>03/08/2020</b>	<b>04/08/2020</b>	<b>05/08/2020</b>	<b>06/08/2020</b>	<b>07/08/2020</b>	<b>10/08/2020</b>	<b>11/08/2020</b>
<b>7-DAYS</b>	7.500	7.350	7.320	7.419	7.279	7.500	7.350	<b>7.250</b>
<b>O/N</b>	7.520	7.440	7.014	5.566	6.800	6.568	5.957	<b>6.500</b>

\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:27 AM	7.35	7	5.00			12:00 PM	6.00	1	1.00		
2:56 PM	7.15	7	5.00			12:06 PM	6.00	1	1.00		
9:23 AM	7.00	1	6.00			1:15 PM	7.00	1	2.00		
9:26 AM	7.00	1	6.00			2:58 PM	7.00	1	1.00		
9:37 AM	6.50	1	4.00			3:13 PM	6.50	1	3.00		
9:55 AM	7.00	1	2.00			3:17 PM	7.00	1	5.00		
11:35 AM	6.50	1	2.00			3:19 PM	5.50	1	10.00		
								<b>T/T</b>	<b>53.00</b>		

**C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES**

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
11-AUG	0.000% 14-JAN-2021	12.579	<b>13.035</b>	5,000,000	4,744,900		
11-AUG	0.000% 20-MAY-2021	12.200	<b>12.366</b>	5,000,000,000	4,569,300,000		
11-AUG	0.000% 20-MAY-2021	12.100	<b>12.263</b>	200,000,000	182,902,000		
11-AUG	0.000% 27-AUG-2020	9.139	<b>9.549</b>	13,000,000	12,948,130		
11-AUG	11.000% 09-JUN-2022		<b>13.300</b>	1,500,000,000	1,472,535,000		
11-AUG	14.250% 23-AUG-2029		<b>14.000</b>	70,000,000	75,221,746		
11-AUG	11.000% 13-APR-2023		<b>13.800</b>	10,000,000,000	9,739,600,000		
11-AUG	11.000% 09-JUN-2022		<b>13.499</b>	90,400,000	88,466,481		
11-AUG	11.000% 13-APR-2023		<b>13.520</b>	10,000,000,000	9,798,400,000		
11-AUG	16.625% 27-AUG-2026		<b>15.000</b>	2,000,000,000	2,271,100,000		
11-AUG	11.000% 09-JUN-2022		<b>13.350</b>	3,500,000,000	3,433,220,000		
11-AUG	14.000% 18-JAN-2024		<b>15.000</b>	5,000,000	4,904,474		
11-AUG	14.000% 18-JAN-2024		<b>14.700</b>	5,000,000,000	4,943,300,000		
11-AUG	16.625% 27-AUG-2026		<b>15.407</b>	2,000,000,000	2,238,360,000		

11-AUG	16.625% 27-AUG-2026		<b>15.250</b>	1,340,000,000	1,508,116,400		
11-AUG	11.000% 13-APR-2023		<b>14.865</b>	105,000,000	99,958,461		

			TOTAL	40,828,400,000			
			M/ CUM	213,975,100,000			

**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13 AUG 2020 –10 SEP 2020)**

DATE	THUR 13-Aug-20	THUR 20-Aug-20	THUR 27-Aug-20	THUR 03-Sep-20	THUR 10-Sep-20	TOTAL
REPO	1,129.61	-	-	-	-	1,129.61
REV REPO	-	-	-	-	-	-
DEPO AUCT	94.11	229.34	261.96	144.12	45.62	775.14
<b>TOTALS</b>	<b>1,223.72</b>	<b>229.34</b>	<b>261.96</b>	<b>144.12</b>	<b>45.62</b>	<b>1,904.75</b>

Total O/S Deposit Auction balances held by BOU up to 01 OCTOBER 2020: UGX 1,202 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,331 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 30-JULY-2020			
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,858.465	12/08/2020	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,282.170	12/08/2020	
TOTAL TBILL & TBOND STOCK- UGX	19,140.636		
<i>O/S=Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	74.78	8.966	0.000
182	41.62	10.201	0.000
364	4,742.06	12.302	0.300
2YR *10	-	13.800	0.300
3YR *5	220.00	15.250	-0.500
5YR *2	2,519.94	15.350	-1.120
10YR *2	6,503.02	14.750	-1.250
15YR	5,039.21	14.237	-0.911

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	09-Jul	467.00	7.00			7
DAUT	09-Jul	43.00	7.50			28
DAUT	09-Jul	56.00	7.75			56
REPO	16-Jul	125.00	7.00			1
DAUT	16-Jul	45.08	7.75			56
RREPO	20-Jul	369.50	7.00			3
REPO	22-Jul	546.50	7.00			1
REPO	23-Jul	416.00	7.00			7
DAUT	23-Jul	29.83	7.50			28
DAUT	23-Jul	62.26	7.75			56
REPO	30-Jul	306.50	7.00			7
DAUT	30-Jul	17.99	7.50			28
DAUT	30-Jul	40.02	7.75			56
REPO	03-Aug	370.50	7.00			3
REPO	04-Aug	92.50	7.00			2
REPO	05-Aug	365.50	7.00			1
REPO	06-Aug	556.50	7.00			7
DAUT	06-Aug	86.95	7.00			28
DAUT	06-Aug	312.85	7.00			56
REPO	07-Aug	187.00	7.00			6
REPO	11-Aug	385.00	7.00			2

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		14.00%		14.00%		14.25%		14.25%	
	29-Oct-20		28-Jan-21		29-Jul-21		13-Apr-23		18-Jan-24		27-Aug-26		23-Aug-29		22-Jun-34	
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK
DFCU	8.80	8.70	10.30	10.20	11.15	11.05	13.25	13.15	15.00	14.90	15.30	15.20	14.10	14.00	14.20	14.10
BBUG	8.80	8.70	10.30	10.20	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
CRDU	8.45	8.35	10.10	10.00	11.05	10.95	13.15	13.05	15.20	15.10	15.40	15.30	14.10	14.00	14.20	14.10
SCBU	8.50	8.40	9.75	9.65	10.72	10.62	13.25	13.15	15.00	14.90	15.00	14.90	13.85	13.75	14.10	14.00
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	8.70	8.60	10.10	10.00	11.10	11.00	13.15	13.05	15.00	14.90	15.00	14.90	14.00	13.90	14.10	14.00
Av. Bid	8.76		10.04		11.06		13.43		15.08		15.24		14.03		14.15	
Av. Ask	8.66		9.94		10.96		13.33		14.98		15.14		13.93		14.05	
<b>Sec Mkt Yield</b>	<b>8.902</b>		<b>10.517</b>		<b>12.370</b>		<b>13.383</b>		<b>15.033</b>		<b>15.192</b>		<b>13.975</b>		<b>14.100</b>	
BestBid	9.30		10.30		11.20		14.00		15.20		15.45		14.10		14.20	
BestAsk	8.35		9.61		10.62		13.05		14.90		14.90		13.75		14.00	

