MONEY MARKET REPORT FOR THURSDAY, AUGUST 13, 2020

Banks eight-day cummulative average position: UGX 134.024 BN long

Liquidity forecast position (Billions of Ugx)	14 August 2020	UGX (Bn)	Outturn for previous day	13-Aug-20
Expected Opening Excess Reserve position		422.53	Opening Position	-109.38
*Projected Injections		28.31	Total Injections	2032.37
*Projected Withdrawals		-46.85	Total Withdrawals	-1500.46
Expected Closing Excess Reserve position before Policy Action		403.98	Closing position	422.53

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	04/08/2020	05/08/2020	06/08/2020	07/08/2020	10/08/2020	11/08/2020	12/08/2020	13/08/2020
7-DAYS	7.320	7.419	7.279	7.500	7.350	7.250	7.463	7.293
O/N	7.014	5.566	6.800	6.568	5.957	6.500	6.947	6.761

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 AM	7.25	7	20.00			9:16 AM	7.00	1	6.00		
9:09 AM	7.25	7	5.00			9:16 AM	7.00	1	6.00		
9:09 AM	7.25	7	5.00			9:34 AM	7.00	1	2.00		
9:12 AM	7.50	7	5.00			9:48 AM	7.00	1	5.00		
9:13 AM	7.25	7	10.00			9:59 AM	7.00	1	3.00		
9:18 AM	7.25	7	2.00			10:26 AM	6.50	1	2.00		
9:26 AM	7.50	7	2.00			10:32 AM	7.00	1	3.00		
10:09 AM	7.50	7	3.00			10:38 AM	7.15	1	3.00		
10:14 AM	7.30	7	6.00			1:32 PM	6.00	1	4.00		
10:16 AM	7.25	7	3.00			1:36 PM	6.00	1	4.00		
11:01 AM	7.25	7	4.00			2:58 PM	6.50	1	2.00		
								T/T	105.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
13-AUG	0.000% 28-JAN-2021	10.099	**10.375**	190,000,000	181,560,200		
13-AUG	0.000% 28-JAN-2021	10.099	**10.375**	140,000,000	133,781,200		
13-AUG	0.000% 28-JAN-2021	10.099	**10.375**	630,000,000	602,015,400		
13-AUG	0.000% 28-JAN-2021	10.099	**10.375**	640,000,000	611,571,200		
13-AUG	0.000% 28-JAN-2021	10.099	**10.375**	400,000,000	382,232,000		
13-AUG	0.000% 01-JAN-2021	9.500	**9.779**	2,500,000,000	2,411,500,000		
13-AUG	0.000% 11-FEB-2021	9.501	**9.727**	150,000,000	143,215,500		
13-AUG	0.000% 12-AUG-2021	9.500	**9.501**	59,100,000	53,985,486		
13-AUG	0.000% 01-JAN-2021	9.000	**9.251**	2,500,000,000	2,416,000,000		
13-AUG	0.000% 11-FEB-2021	8.500	**8.681**	100,000	95,934		
13-AUG	16.625% 27-AUG-2026		**14.150**	256,100,000	300,085,175		
13-AUG	11.000% 13-APR-2023		**12.000**	20,000,000	20,265,800		
13-AUG	14.250% 22-JUN-2034		**14.000**	297,000,000	305,455,590		

13-AUG	14.250% 22-JUN-2034		**14.100**	1,000,000,000	1,022,370,000		
13-AUG	14.250% 22-JUN-2034		**14.150**	1,400,000,000	1,427,076,000		
13-AUG	16.625% 27-AUG-2026		**15.020**	5,000,000,000	5,678,200,000		
13-AUG	16.625% 27-AUG-2026		**14.150**	256,100,000	300,085,175		
13-AUG	14.250% 22-JUN-2034		**14.150**	3,000,000,000	3,058,020,000		
13-AUG	14.250% 22-JUN-2034		**14.150**	600,000,000	611,604,000		
13-AUG	14.250% 22-JUN-2034		**14.000**	441,000,000	453,555,270		
13-AUG	16.625% 27-AUG-2026		**15.230**	5,000,000,000	5,635,850,000		
13-AUG	11.000% 09-JUN-2022		**15.000**	2,700,000	2,582,996		
13-AUG	14.250% 22-JUN-2034		**13.380**	100,000,000	106,763,000		
13-AUG	14.250% 22-JUN-2034		**14.000**	172,000,000	176,896,840		
13-AUG	14.875% 25-SEP-2024		**14.700**	39,100,000	41,427,232		
13-AUG	16.625% 27-AUG-2026		**15.050**	5,000,000,000	5,672,100,000		
13-AUG	16.625% 27-AUG-2026		**15.240**	1,340,000,000	1,509,871,800		

			TOTAL	31,133,200,000			
			M/ CUM	283,082,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 AUG 2020 –17 SEP 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	20-Aug-20	27-Aug-20	03-Sep-20	10-Sep-20	17-Sep-20	
REPO	836.62	-	-	-	-	836.62
REV REPO	-	-	-	-	-	-
DEPO AUCT	229.34	261.96	144.12	107.92	63.00	806.33
TOTALS	1,065.96	261.96	144.12	107.92	63.00	1,642.96

Total O/S Deposit Auction balances held by BOU up to 08 OCTOBER 2020: UGX 1,494 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,329 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 13-AUG-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,858.465	14/08/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,282.170	14/08/2020
TOTAL TBILL & TBOND STOCK- UGX	19,140.636	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	74.78	8.601	-0.365
182	41.62	10.201	0.000
364	4,742.06	12.248	-0.054
2YR *10	-	13.800	0.300
3YR *5	220.00	15.250	-0.500
5YR *2	2,519.94	15.350	-1.120
10YR *2	6,503.02	14.750	-1.250
15YR	5,039.21	14.237	-0.911

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	16-Jul	- 125.00	7.00		1
DAUT	16-Jul	- 45.08	7.75		56
RREPO	20-Jul	369.50	7.00		3
REPO	22-Jul	- 546.50	7.00		1
REPO	23-Jul	- 416.00	7.00		7
DAUT	23-Jul	- 29.83	7.50		28
DAUT	23-Jul	- 62.26	7.75		56
REPO	30-Jul	- 306.50	7.00		7
DAUT	30-Jul	- 17.99	7.50		28
DAUT	30-Jul	- 40.02	7.75		56
REPO	03-Aug	- 370.50	7.00		3
REPO	04-Aug	- 92.50	7.00		2
REPO	05-Aug	- 365.50	7.00		1
REPO	06-Aug	- 556.50	7.00		7
DAUT	06-Aug	- 86.95	7.48		28
DAUT	06-Aug	- 312.85	8.07		56
REPO	07-Aug	- 187.00	7.00		6
REPO	11-Aug	- 385.00	7.00		2
REPO	12-Aug	- 547.00	7.00		1
REPO	13-Aug	- 835.50	7.00		7
DAUT	13-Aug	- 61.94	7.50		28
DAUT	13-Aug	- 322.66	7.75		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		14.00%		14.00%		14.25%		14.25%	
	12-Nov-20		11-Feb-21		12-Aug-21		13-Apr-23		18-Jan-24		27-Aug-26		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.30	10.20	11.15	11.05	15.00	14.90	15.18	15.08	14.81	14.71	14.10	14.00	14.20	14.10
BBUG	8.80	8.70	10.30	10.20	11.15	11.05	15.15	15.05	15.24	15.14	14.81	14.71	14.10	14.00	14.20	14.10
CRDU	8.45	8.35	10.10	10.00	11.05	10.95	15.20	15.10	15.32	15.22	14.87	14.77	14.10	14.00	14.20	14.10
SCBU	8.50	8.40	9.75	9.65	10.72	10.62	15.00	14.90	15.00	14.90	14.53	14.43	13.85	13.75	14.10	14.00
STBB	9.30	9.20	9.71	9.61	11.20	11.10	15.15	15.05	15.33	15.23	14.86	14.76	14.00	13.90	14.10	14.00
RODA	8.70	8.60	10.10	10.00	11.10	11.00	15.00	14.90	15.00	14.90	14.59	14.49	14.00	13.90	14.10	14.00
Av. Bid	8.76		10.04		11.06		15.08		15.18		14.75		14.03		14.15	
Av. Ask	8.66		9.94		10.96		14.98		15.08		14.65		13.93		14.05	
Sec Mkt Yield	8.902		10.517		12.370		15.033		15.128		14.695		13.975		14.100	
BestBid	9.30		10.30		11.20		15.20		15.33		14.87		14.10		14.20	
BestAsk	8.35		9.61		10.62		14.90		14.90		14.43		13.75		14.00	