MONEY MARKET REPORT FOR MONDAY, AUGUST 17, 2020 (FOR INTERNAL USE ONLY)

Banks Twelve-day cummulative average position: UGX 209.569 BN long

Liquidity forecast position (Billions of Ugx)		Tuesday, August 18, 2020	UGX (Bn)	Outturn for previous day	17-Aug-20
Expected Opening Excess Reserve position			**205.52**	Opening Position	**412.37**
*Projected Injections			62.43	Total Injections	98.35
*Projected Withdrawals			-434.65	Total Withdrawals	-305.21
Expected Closing Excess Reserve position before Policy Action			**-166.70**	Closing position	**205.52**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 10TH AUGUST 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	8/6/2020	8/7/2020	8/10/2020	8/11/2020	8/12/2020	8/13/2020	8/14/2020	8/17/2020
7-DAYS	7.279	7.500	7.350	7.250	7.463	7.293	7.348	7.350
3-DAYS	7.050	7.050	7.050	7.050	7.050	7.050	7.050	7.360
2-DAYS								7.500
O/N	6.800	6.568	5.957	6.500	6.947	6.761	6.598	7.040

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	7.50	7	8.00			9:04 AM	7.50	1	2.00		
9:29 AM	7.25	7	5.00			9:09 AM	7.00	1	6.00		
9:31 AM	7.25	7	4.00			9:15 AM	7.00	1	3.00		
10:29 AM	7.50	7	7.00			9:16 AM	7.00	1	4.00		
12:12 PM	7.25	7	3.00			9:17 AM	7.00	1	3.00		
3:47 PM	7.15	7	5.00			9:34 AM	7.25	1	5.00		
9:14 AM	7.35	3	4.00			9:34 AM	7.00	1	6.00		
9:42 AM	7.00	3	2.00			9:56 AM	7.00	1	4.00		
10:01 AM	7.25	3	4.00			9:56 AM	7.00	1	3.00		
10:13 AM	7.00	3	4.00			11:40 AM	7.00	1	2.00		
1:31 PM	7.50	3	15.00			12:05 PM	7.00	1	5.00		
1:31 PM	7.50	3	5.00			12:06 PM	7.00	1	5.00		
9:37 AM	7.50	2	5.00			1:13 PM	7.00	1	5.00		
8:58 AM	7.00	1	2.00			1:38 PM	7.00	1	2.00		
								T/T	128.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
17-Aug	0.000% 11-FEB-2021	7.000	**7.126**	93,100,000	90,026,769		
17-Aug	0.000% 11-FEB-2021	8.000	**8.164**	150,000,000	144,367,500		
17-Aug	0.000% 19-NOV-2020	8.000	**8.241**	86,700,000	84,949,801		
17-Aug	0.000% 11-FEB-2021	8.500	**8.685**	52,100,000	50,026,307		
17-Aug	0.000% 11-FEB-2021		**9.209**	41,700,000	39,946,515		
17-Aug	0.000% 28-JAN-2021		**9.225**	190,400,000	182,999,152		
17-Aug	0.000% 12-AUG-2021		**9.506**	54,700,000	50,013,851		
17-Aug	0.000% 11-FEB-2021		**9.942**	20,300,000	19,383,049		
17-Aug	0.000% 11-FEB-2021		**10.256**	7,700,000	7,341,950		
17-Aug	0.000% 29-JUL-2021		**10.528**	88,000,000	80,033,887		
17-Aug	0.000% 29-JUL-2021		**11.634**	379,200,000	341,633,427		
17-Aug	0.000% 17-JUN-2021		**12.117**	50,000,000	45,457,000		
17-Aug	11.000% 13-APR-2023		**11.985**	30,000,000	30,437,700		
17-Aug	14.250% 22-JUN-2034		**13.474**	210,000,000	223,160,700		
17-Aug	14.250% 22-JUN-2034		**13.494**	44,300,000	47,019,450		
17-Aug	14.000% 18-JAN-2024		**13.586**	77,000,000	78,542,310		
17-Aug	14.000% 18-JAN-2024		**13.586**	80,000,000	81,602,400		
17-Aug	14.000% 01-AUG-2024		**13.688**	250,000,000	253,265,000		
17-Aug	14.000% 01-AUG-2024		**13.688**	300,000,000	303,918,000		
17-Aug	14.250% 22-JUN-2034		**14.013**	10,000,000	10,288,485		
17-Aug	14.250% 22-JUN-2034		**14.144**	10,000,000,000	10,208,700,000		
17-Aug	14.250% 22-JUN-2034		**14.194**	5,000,000,000	5,089,300,000		
17-Aug	14.250% 22-JUN-2034		**14.194**	2,000,000,000	2,035,720,000		
17-Aug	14.250% 22-JUN-2034		**14.194**	5,000,000,000	5,089,300,000		

17-Aug	14.250% 22-JUN-2034		**14.294**	30,000,000,000	30,356,100,000		
17-Aug	16.625% 27-AUG-2026		**14.989**	17,000,000	19,350,402		
17-Aug	16.625% 27-AUG-2026		**15.259**	2,000,000,000	2,254,780,000		

			TOTAL	56,232,200,000			
			M/ CUM	329,295,300,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 AUG 2020 –17 SEP 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	20-Aug-20	27-Aug-20	3-Sep-20	10-Sep-20	17-Sep-20	
REPO	999.72	-	-	-	-	999.72
REV REPO	-	-	-	-	-	-
DEPO AUCT	229.34	261.96	144.12	107.92	63.00	806.33
TOTALS	1,229.06	261.96	144.12	107.92	63.00	1,806.05

Total O/S Deposit Auction balances held by BOU up to 08 OCTOBER 2020: UGX 1,494 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,492 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-AUGUST-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,904.844	8/19/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	14,902.132	8/19/2020
TOTAL TBILL & TBOND STOCK- UGX	19,806.977	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	82.95	8.601	-0.365
182	42.71	10.201	0.000
364	4,779.19	12.248	-0.054
2YR *10	-	13.800	0.300
3YR *5	-	15.250	-0.500
5YR *2	2,519.94	15.350	-1.120
10YR *2	7,342.99	14.750	-1.250
15YR	5,039.21	14.237	-0.911

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
DAUT	16-Jul	-	45.08	7.750		56
RREPO	20-Jul		369.50	7.000		3
REPO	22-Jul	-	546.50	7.000		1
REPO	23-Jul	-	416.00	7.000		7
DAUT	23-Jul	-	29.83	7.500		28
DAUT	23-Jul	-	62.26	7.750		56
REPO	30-Jul	-	306.50	7.000		7
DAUT	30-Jul	-	17.99	7.500		28
DAUT	30-Jul	-	40.02	7.750		56
REPO	3-Aug	-	370.50	7.000		3
REPO	4-Aug	-	92.50	7.000		2
REPO	5-Aug	-	365.50	7.000		1
REPO	6-Aug	-	556.50	7.000		7
DAUT	6-Aug	-	86.95	7.480		28
DAUT	6-Aug	-	312.85	8.070		56
REPO	7-Aug	-	187.00	7.000		6
REPO	11-Aug	-	385.00	7.000		2
REPO	12-Aug	-	547.00	7.000		1
REPO	13-Aug	-	835.50	7.000		7
DAUT	13-Aug	-	61.94	7.501		28
DAUT	13-Aug	-	322.66	7.750		56
REPO	17-Aug		163.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		14.250%		14.25%	
	12-Nov-20		11-Feb-21		12-Aug-21		13-Apr-23		18-Jan-24		27-Aug-26		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.30	10.20	11.15	11.05	13.25	13.15	15.00	14.90	15.30	15.20	14.10	14.00	14.20	14.10
BBUG	8.80	8.70	10.30	10.20	11.15	11.05	13.80	13.70	15.15	15.05	15.30	15.20	14.10	14.00	14.20	14.10
CRDU	8.45	8.35	10.10	10.00	11.05	10.95	13.15	13.05	15.20	15.10	15.40	15.30	14.10	14.00	14.20	14.10
SCBU	8.18	8.08	9.50	9.40	10.95	10.85	12.36	12.26	13.80	13.70	14.93	14.83	14.05	13.95	14.15	14.05
STBB	9.30	9.20	9.71	9.61	11.20	11.10	14.00	13.90	15.15	15.05	15.45	15.35	14.00	13.90	14.10	14.00
RODA	8.70	8.60	10.10	10.00	11.10	11.00	13.90	13.80	15.05	14.95	15.40	15.30	14.10	14.00	14.20	14.10
Av. Bid	8.70		10.00		11.10		13.41		14.89		15.30		14.08		14.18	
Av. Ask	8.60		9.90		11.00		13.31		14.79		15.20		13.98		14.08	
Sec Mkt Yield	8.845		10.471		12.418		13.360		14.842		15.247		14.025		14.125	
BestBid	9.30		10.30		11.20		14.00		15.20		15.45		14.10		14.20	
BestAsk	8.08		9.40		10.85		12.26		13.70		14.83		13.90		14.00	