MONEY MARKET REPORT FOR TUESDAY, DECEMBER 1, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average position:UGX 28.556 BN short

Liquidity forecast position (Billions of Ugx)	02 December 2020	UGX (Bn)	Outturn for previous day	01-Dec-20
Expected Opening Excess Reserve position		44.74	Opening Position	-198.77
*Projected Injections		121.50	Total Injections	381.21
*Projected Withdrawals		-333.83	Total Withdrawals	-137.70
Expected Closing Excess Reserve position before Policy Action		-167.59	Closing position	44.74

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

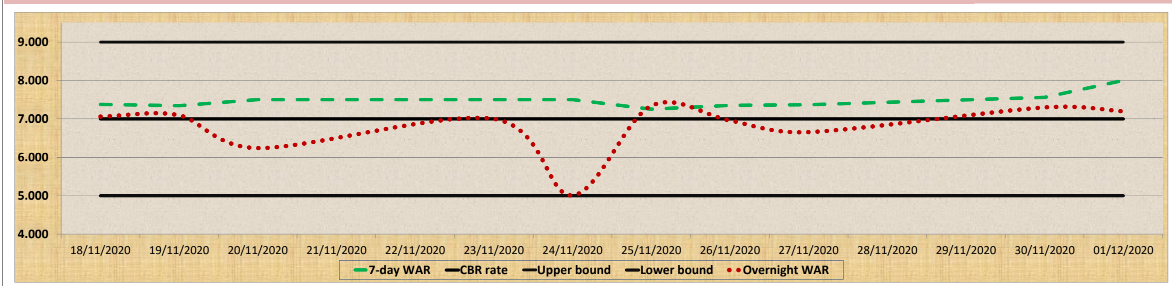
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	20/11/2020	23/11/2020	24/11/2020	25/11/2020	26/11/2020	27/11/2020	30/11/2020	01/12/2020
7-DAYS	7.500	7.500	7.500	7.250	7.350	7.369	7.560	8.000
O/N	6.240	7.000	5.010	7.340	6.960	6.656	7.300	7.198

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:20 AM	8.00	7	7.00			10:20 AM	7.00	1	2.00		
9:06 AM	7.00	1	2.00			10:23 AM	7.50	1	3.00		
9:16 AM	7.00	1	6.00			11:35 AM	7.00	1	5.00		
9:28 AM	7.00	1	5.00			11:54 AM	7.00	1	3.00		
9:36 AM	7.00	1	6.00			1:16 PM	7.00	1	1.00		
9:49 AM	7.00	1	5.00			1:23 PM	7.00	1	1.00		
9:50 AM	7.00	1	6.00			1:34 PM	7.00	1	4.00		
9:52 AM	8.00	1	5.00			1:35 PM	7.00	1	4.00		
9:59 AM	7.25	1	1.50			2:15 PM	7.50	1	5.00		
10:15 AM	7.00	1	3.00			2:23 PM	8.00	1	5.00		
								T/T	79.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02 DEC 2020 – 24 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Dec-20	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	
REPO	-	1,397.87	-	-	-	1,397.87
REV REPO	- 282.05	-	-	-	-	- 282.05
DEPO AUCT	-	175.28	105.44	120.68	141.55	542.95
TOTALS	- 282.05	1,573.15	105.44	120.68	141.55	1,658.77

Total O/S Deposit Auction balances held by BOU up to 21 JANUARY 2021: UGX 929 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,043 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-NOV-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,829.796	02/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	16,302.448	02/12/2020
TOTAL TBILL & TBOND STOCK- UGX	22,132.245	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	116.93	7.558	0.119

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	29-Oct	- 983.00	7.000		7
DAUT	29-Oct	- 74.75	7.278		28
DAUT	29-Oct	- 109.18	7.548		56
REPO	02-Nov	- 480.00	7.000		3
REPO	03-Nov	- 142.50	7.000		2
REPO	05-Nov	- 1,200.00	7.000		7

182	484.39	**9.621**	0.195
364	5,228.48	**12.502**	-0.649
2YR *10	-	**14.550**	0.750
3YR *6	-	**15.500**	0.500
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,891.76	**16.000**	1.505
15YR	5,896.63	**15.300**	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

DAUT	05-Nov	-	174.30	**7.368**		28
DAUT	05-Nov	-	143.86	**7.544**		56
REPO	06-Nov	-	217.00	**7.000**		3
REPO	09-Nov	-	265.50	**7.000**		3
REPO	11-Nov	-	267.00	**7.000**		1
REPO	12-Nov	-	1,473.00	**7.000**		7
DAUT	12-Nov	-	104.85	**7.335**		28
DAUT	12-Nov	-	128.42	**7.527**		56
REPO	19-Nov	-	1,162.00	**7.000**		7
DAUT	19-Nov	-	4.97	**7.473**		28
DAUT	19-Nov	-	29.65	**7.603**		56
DAUT	23-Nov	-	385.50	**7.000**		3
REPO	25-Nov	-	309.00	**7.000**		1
REPO	26-Nov	-	1,396.00	**7.000**		7
DAUT	26-Nov	-	80.17	**7.557**		56
DAUT	26-Nov	-	80.17	**7.557**		56
REVREPO	01-Dec		282.00	**7.000**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	18-Feb-21		20-May-21		18-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.65	7.55	9.85	9.75	12.90	12.80	14.80	14.70	15.80	15.70	15.90	15.80	16.00	15.90	16.25	16.15
CRDU	7.90	7.40	9.80	9.40	12.90	12.40	14.80	14.40	15.85	15.45	16.00	15.60	16.10	15.70	16.35	15.85
HFBU	8.00	7.50	9.85	9.35	12.90	12.40	14.80	14.30	15.85	15.45	16.00	15.50	16.10	15.70	16.25	15.75
SCBU	8.00	7.90	10.10	10.00	13.00	12.90	15.00	14.90	15.75	15.65	15.95	15.85	16.10	16.00	16.40	16.30
STBB	8.00	7.50	10.10	9.75	13.00	12.50	15.00	14.50	15.75	15.45	16.00	15.50	16.20	15.75	16.30	15.90
RODA	7.50	7.40	9.60	9.50	12.60	12.50	14.68	14.58	15.80	15.70	15.85	15.75	15.95	15.85	16.15	16.05
Av. Bid	7.89		9.81		12.70		14.70		15.69		15.81		15.81		16.11	
Av. Ask	7.62		9.58		12.43		14.44		15.48		15.56		15.58		15.85	
Sec Mkt Yield	**7.757**		**9.696**		**12.564**		**14.569**		**15.586**		**15.686**		**15.696**		**15.979**	
BestBid	8.20		10.10		13.00		15.00		15.85		16.00		16.20		16.40	
BestAsk	7.40		9.30		11.50		13.70		14.95		14.90		14.15		14.95	