MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 2, 2020

Banks 7-day cummulative average position:UGX 29.56 BN short

Liquidity forecast position (Billions of Ugx)	03 December 2020	UGX (Bn)	Outturn for previous day	02-Dec-20
Expected Opening Excess Reserve position		**-35.58**	Opening Position	**44.74**
*Projected Injections		1769.88	Total Injections	285.65
*Projected Withdrawals		-517.77	Total Withdrawals	-365.97
Expected Closing Excess Reserve position before Policy Action		**1216.54**	Closing position	**-35.58**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

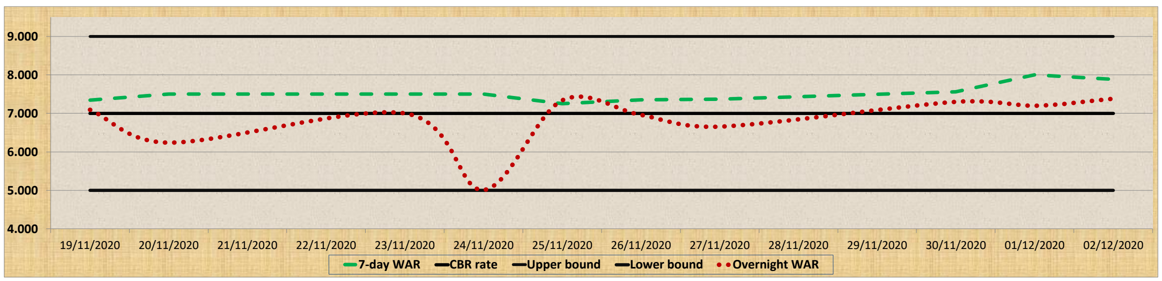
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	23/11/2020	24/11/2020	25/11/2020	26/11/2020	27/11/2020	30/11/2020	01/12/2020	02/12/2020
7-DAYS	7.500	7.500	7.250	7.350	7.369	7.560	8.000	7.889
O/N	7.000	5.010	7.340	6.960	6.656	7.300	7.198	7.381

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:19 AM	7.50	7	2.00			10:13 AM	7.00	1	4.00		
9:20 AM	8.00	7	7.00			2:01 PM	7.00	1	35.00		
9:04 AM	7.00	1	6.00			3:48 PM	9.00	1	5.00		
9:05 AM	7.00	1	5.00			3:49 PM	8.00	1	5.00		
9:13 AM	7.50	1	6.00			3:53 PM	9.00	1	1.00		
9:23 AM	7.50	1	2.00			3:57 PM	9.00	1	2.00		
9:36 AM	7.50	1	6.00			3:57 PM	7.50	1	5.00		
9:38 AM	7.50	1	6.00								
								T/T	97.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03 DEC 2020 – 31 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Dec-20	10-Dec-20	17-Dec-20	24-Dec-20	31-Dec-20	
REPO	1,397.87	-	-	-	-	1,397.87
REV REPO	- 165.03	-	-	-	-	- 165.03
DEPO AUCT	175.28	105.44	120.68	141.55	145.52	688.47
TOTALS	1,408.12	105.44	120.68	141.55	145.52	1,921.31

Total O/S Deposit Auction balances held by BOU up to 21 JANUARY 2021: UGX 929 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,160 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-DEC-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,794.796	03/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	16,291.478	03/12/2020
TOTAL TBILL & TBOND STOCK- UGX	22,086.275	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	116.93	7.558	0.119
182	484.39	9.621	0.195
364	5,193.48	12.502	-0.649
2YR *10	-	14.550	0.750

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Nov	- 480.00	7.000		3
REPO	03-Nov	- 142.50	7.000		2
REPO	05-Nov	- 1,200.00	7.000		7
DAUT	05-Nov	- 174.30	7.368		28
DAUT	05-Nov	- 143.86	7.544		56
REPO	06-Nov	- 217.00	7.000		3
REPO	09-Nov	- 265.50	7.000		3
REPO	11-Nov	- 267.00	7.000		1
REPO	12-Nov	- 1,473.00	7.000		7

3YR *6	-	**15.500**	0.500
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,843.76	**16.000**	1.505
15YR	5,931.63	**15.300**	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

DAUT	12-Nov	-	104.85	**7.335**		28
DAUT	12-Nov	-	128.42	**7.527**		56
REPO	19-Nov	-	1,162.00	**7.000**		7
DAUT	19-Nov	-	4.97	**7.473**		28
DAUT	19-Nov	-	29.65	**7.603**		56
DAUT	23-Nov	-	385.50	**7.000**		3
REPO	25-Nov	-	309.00	**7.000**		1
REPO	26-Nov	-	1,396.00	**7.000**		7
DAUT	26-Nov	-	80.17	**7.557**		56
DAUT	26-Nov	-	80.17	**7.557**		56
REVREPO	01-Dec		282.00	**7.000**		1
REVREPO	02-Dec		165.00	**7.000**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	04-Mar-21		03-Jun-21		02-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.75	7.65	9.90	9.80	12.95	12.85	14.80	14.70	15.80	15.70	15.90	15.80	16.00	15.90	16.25	16.15
CRDU	7.90	7.40	9.80	9.40	12.90	12.40	14.80	14.40	15.85	15.45	16.00	15.60	16.10	15.70	16.35	15.85
HFBU	8.00	7.50	9.85	9.35	12.90	12.40	14.80	14.30	15.85	15.45	16.00	15.50	16.10	15.70	16.25	15.75
SCBU	8.00	7.90	10.10	10.00	13.35	13.25	15.00	14.90	15.75	15.65	15.95	15.85	16.10	16.00	16.40	16.30
STBB	8.00	7.90	10.10	10.00	13.00	12.50	15.00	14.50	15.75	15.45	16.00	15.50	16.10	15.75	16.30	15.90
RODA	7.80	7.70	9.85	9.80	12.75	12.65	14.70	14.60	15.80	15.70	15.90	15.80	16.10	16.00	16.15	16.05
Av. Bid	7.95		9.86		12.78		14.70		15.69		15.82		15.82		16.11	
Av. Ask	7.74		9.66		12.51		14.44		15.48		15.56		15.60		15.85	
Sec Mkt Yield	**7.843**		**9.761**		**12.643**		**14.571**		**15.586**		**15.693**		**15.711**		**15.979**	
BestBid	8.20		10.10		13.35		15.00		15.85		16.00		16.10		16.40	
BestAsk	7.40		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

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SECONDARY MARKET TRADES FOR 02-DEC-2020

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
02-DEC	0.000% 18-NOV-2021	11.601	**11.625**	1,173,000,000	1,055,277,720		
02-DEC	0.000% 21-OCT-2021	10.500	**10.562**	1,000,000	914,980		
02-DEC	0.000% 21-OCT-2021	10.500	**10.562**	321,000,000	293,708,580		
02-DEC	0.000% 20-MAY-2021	9.851	**10.112**	70,000,000	66,946,600		
02-DEC	0.000% 18-NOV-2021	10.000	**10.019**	22,000,000	20,069,940		
02-DEC	0.000% 01-JAN-2021	8.996	**9.377**	15,300,000	15,187,698		
02-DEC	0.000% 22-APR-2021	9.000	**9.251**	160,400,000	155,010,560		
02-DEC	0.000% 14-JAN-2021	7.182	**7.414**	15,000,000,000	14,874,150,000		
02-DEC	0.000% 18-FEB-2021	7.001	**7.196**	797,000,000	785,252,220		
02-DEC	16.250% 08-NOV-2035		**16.258**	1,200,000,000	1,202,580,000		
02-DEC	17.500% 01-NOV-2040		**17.300**	296,000,000	300,117,360		
02-DEC	11.000% 09-JUN-2022		**12.700**	15,000,000,000	15,444,600,000		
02-DEC	17.500% 01-NOV-2040		**17.400**	296,000,000	298,459,760		
02-DEC	16.000% 14-NOV-2030		**15.700**	1,082,000,000	1,100,848,440		
02-DEC	14.000% 18-JAN-2024		**15.000**	195,000,000	200,058,300		
02-DEC	17.500% 01-NOV-2040		**17.100**	11,000,000	11,278,080		
02-DEC	16.250% 08-NOV-2035		**16.230**	1,070,000,000	1,073,948,300		
02-DEC	14.250% 22-JUN-2034		**16.300**	50,000,000	47,293,771		
02-DEC	14.000% 01-AUG-2024		**16.000**	35,000,000	34,676,498		
02-DEC	17.500% 01-NOV-2040		**17.508**	15,000,000,000	15,034,650,000		
02-DEC	16.250% 08-NOV-2035		**16.258**	7,800,000,000	7,816,770,000		
02-DEC	17.500% 01-NOV-2040		**17.400**	129,000,000	130,071,990		
02-DEC	16.250% 08-NOV-2035		**16.258**	7,000,000,000	7,015,050,000		
02-DEC	16.000% 14-NOV-2030		**15.959**	607,300,000	610,075,361		
02-DEC	16.000% 14-NOV-2030		**15.980**	1,082,000,000	1,085,808,640		
02-DEC	16.250% 08-NOV-2035		**16.258**	4,200,000,000	4,209,030,000		
02-DEC	16.000% 14-NOV-2030		**16.009**	7,000,000,000	7,014,840,000		
02-DEC	14.000% 18-JAN-2024		**15.034**	100,000,000	102,513,000		
02-DEC	14.000% 18-JAN-2024		**14.750**	473,600,000	488,736,256		
02-DEC	16.000% 14-NOV-2030		**16.000**	9,000,000,000	9,022,860,000		
02-DEC	17.000% 03-APR-2031		**15.800**	500,000	541,025		
02-DEC	14.250% 22-JUN-2034		**15.300**	1,900,000,000	1,894,965,000		
02-DEC	14.250% 22-JUN-2034		**15.300**	2,550,000,000	2,543,242,500		
02-DEC	14.250% 22-JUN-2034		**15.500**	50,000,000	49,334,000		
02-DEC	16.250% 08-NOV-2035		**15.800**	1,070,000,000	1,100,109,800		
02-DEC	16.250% 08-NOV-2035		**16.258**	60,000,000,000	60,129,000,000		
02-DEC	11.000% 13-APR-2023		**13.000**	131,600,000	128,242,884		
02-DEC	17.000% 03-APR-2031		**15.000**	8,900,000	10,016,060		
			Total	**154,897,600,000**			
			M/ Cummulative	**188,622,900,000**			