MONEY MARKET REPORT FOR FRIDAY, DECEMBER 4, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position:UGX 100.062 BN long

Liquidity forecast position (Billions of Ugx)	07 December 2020	UGX (Bn)	Outturn for previous day	04-Dec-20
Expected Opening Excess Reserve position		335.41	Opening Position	301.35
*Projected Injections		31.36	Total Injections	67.16
*Projected Withdrawals		-46.37	Total Withdrawals	-33.09
Expected Closing Excess Reserve position before Policy Action		320.41	Closing position	335.41

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

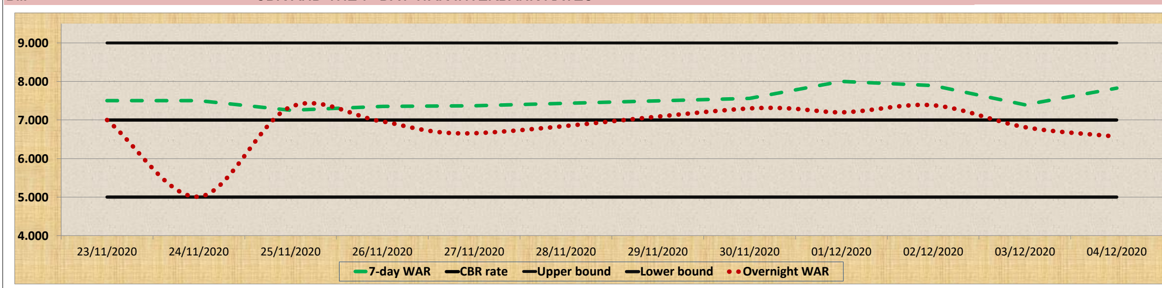
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	25/11/2020	26/11/2020	27/11/2020	30/11/2020	01/12/2020	02/12/2020	03/12/2020	04/12/2020
7-DAYS	7.250	7.350	7.369	7.560	8.000	7.889	7.396	7.829
O/N	7.340	6.960	6.656	7.300	7.198	7.381	6.813	6.567

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 AM	7.75	7	3.00			9:18 AM	7.00	3	6.00		
9:05 AM	7.75	7	3.00			9:19 AM	7.00	3	2.00		
9:22 AM	7.50	7	3.00			9:22 AM	7.50	3	2.00		
10:20 AM	9.00	7	5.00			9:28 AM	7.00	3	3.00		
10:47 AM	7.50	7	2.00			9:41 AM	7.00	3	6.00		
10:57 AM	7.50	7	3.00			10:27 AM	7.00	3	4.00		
10:58 AM	7.65	7	3.00			11:21 AM	5.00	3	10.00		
11:03 AM	7.50	7	2.00			11:21 AM	5.00	3	10.00		
11:18 AM	7.50	7	1.00			11:26 AM	5.00	3	10.00		
11:21 AM	7.75	7	1.00			11:51 AM	7.00	3	5.00		
11:31 AM	7.50	7	3.00			11:52 AM	7.10	3	5.00		
11:45 AM	7.80	7	3.00			12:36 PM	7.00	3	5.00		
11:15 AM	7.00	6	3.00			1:38 PM	7.50	3	5.00		
9:01 AM	7.00	3	2.00			1:39 PM	7.50	3	3.00		
9:15 AM	7.00	3	5.00			2:05 PM	7.00	3	4.00		
9:15 AM	7.00	3	5.00			2:25 PM	7.25	3	5.00		
9:15 AM	7.00	3	4.00			2:40 PM	7.00	3	1.00		
9:16 AM	7.50	3	2.00			3:35 PM	8.00	3	5.00		
								T/T	144.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (10 DEC 2020 – 07 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	10-Dec-20	17-Dec-20	24-Dec-20	31-Dec-20	07-Jan-21	
REPO	811.09	-	-	-	-	811.09
REV REPO	-	-	-	-	-	-
DEPO AUCT	105.44	120.68	141.55	195.77	129.90	693.34
TOTALS	916.53	120.68	141.55	195.77	129.90	1,504.43

Total O/S Deposit Auction balances held by BOU up to 28 JANUARY 2021: UGX 850 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,660 BN

(Ei) STOCK OF TREASURY SECURITIES			Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBIILS ISSUE DATE: 03-DEC-2020			(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,027.822	07/12/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	16,446.478	07/12/2020	DAUT	05-Nov	- 174.30	7.368		28
TOTAL TBILL & TBOND STOCK- UGX	22,474.300		DAUT	05-Nov	- 143.86	7.544		56

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	128.36	**7.980**	0.422
182	509.91	**10.041**	0.420
364	5,389.55	**13.053**	0.551
2YR *10	-	**14.550**	0.750
3YR *6	-	**15.500**	0.500
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,981.76	**16.000**	1.505
15YR	5,942.63	**15.300**	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

REPO	06-Nov	-	217.00	**7.000**		3
REPO	09-Nov	-	265.50	**7.000**		3
REPO	11-Nov	-	267.00	**7.000**		1
REPO	12-Nov	-	1,473.00	**7.000**		7
DAUT	12-Nov	-	104.85	**7.335**		28
DAUT	12-Nov	-	128.42	**7.527**		56
REPO	19-Nov	-	1,162.00	**7.000**		7
DAUT	19-Nov	-	4.97	**7.473**		28
DAUT	19-Nov	-	29.65	**7.603**		56
DAUT	23-Nov	-	385.50	**7.000**		3
REPO	25-Nov	-	309.00	**7.000**		1
REPO	26-Nov	-	1,396.00	**7.000**		7
DAUT	26-Nov	-	80.17	**7.557**		56
DAUT	26-Nov	-	80.17	**7.557**		56
REVREPO	01-Dec		282.00	**7.000**		1
REVREPO	02-Dec		165.00	**7.000**		1
REPO	03-Dec	-	810.00	**7.000**		7
DAUT	03-Dec	-	49.974	**7.254**		28
DAUT	03-Dec	-	44.945	**7.503**		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	04-Mar-21		03-Jun-21		02-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	8.00	7.90	10.00	9.90	13.05	12.95	15.00	14.90	15.65	15.55	15.90	15.80	16.00	15.90	16.05	15.95
CRDU	7.80	7.70	9.85	9.75	13.10	13.00	14.80	14.50	15.85	15.55	15.90	15.60	16.10	15.80	16.30	16.00
HFBU	8.00	7.50	9.85	9.35	12.90	12.40	14.80	14.30	15.85	15.45	16.00	15.50	16.10	15.70	16.25	15.75
SCBU	8.00	7.90	10.10	10.00	13.00	12.90	15.00	14.90	15.75	15.65	15.90	15.80	16.10	16.00	16.30	16.20
STBB	8.00	7.90	10.10	10.00	13.00	12.50	15.00	14.50	15.75	15.45	16.00	15.50	16.10	15.75	16.30	15.90
RODA	8.00	7.90	9.90	9.80	13.20	13.10	14.80	14.70	15.85	15.75	15.95	15.85	16.10	16.00	16.15	16.05
Av. Bid	8.00		9.89		12.84		14.74		15.68		15.81		15.82		16.06	
Av. Ask	7.84		9.73		12.62		14.50		15.48		15.56		15.61		15.83	
Sec Mkt Yield	**7.921**		**9.807**		**12.729**		**14.621**		**15.579**		**15.686**		**15.718**		**15.943**	
BestBid	8.20		10.10		13.20		15.00		15.85		16.00		16.10		16.30	
BestAsk	7.50		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

SECONDARY MARKET TRADES FOR 04-DEC-2020

DATE	**04-Dec-20**	
Total Trades for the Day	**172,113,500,000**	
Previous Day Ttl Volume	**210,512,200,000**	
change from previous day	(38,398,700,000)	
Monthly Cummulative	492,622,900,000	