MONEY MARKET REPORT FOR THURSDAY, DECEMBER 10, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks First-day closing position:UGX 197.233 BN long

Liquidity forecast position (Billions of Ugx)	11 December 2020	UGX (Bn)	Outturn for previous day	10-Dec-20
Expected Opening Excess Reserve position		197.23	Opening Position	414.73
*Projected Injections		30.89	Total Injections	1113.77
*Projected Withdrawals		-41.81	Total Withdrawals	-1331.26
Expected Closing Excess Reserve position before Policy Action		186.31	Closing position	197.23

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

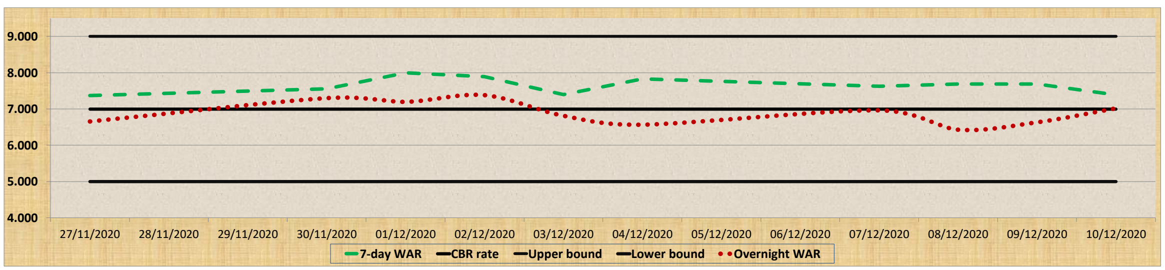
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	01/12/2020	02/12/2020	03/12/2020	04/12/2020	07/12/2020	08/12/2020	09/12/2020	10/12/2020
7-DAYS	8.000	7.889	7.396	7.829	7.625	7.692	7.692*	7.386
O/N	7.198	7.381	6.813	6.567	6.963	6.429	6.633	7.018

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:01 AM	7.25	7	5.00			9:26 AM	7.30	7	3.50		
9:01 AM	7.25	7	5.00			9:27 AM	7.25	7	3.00		
9:01 AM	7.25	7	5.00			9:31 AM	7.35	7	3.00		
9:07 AM	8.00	7	9.00			9:35 AM	7.50	7	5.00		
9:07 AM	7.50	7	3.00			10:14 AM	7.50	7	4.00		
9:07 AM	7.25	7	25.00			10:23 AM	7.50	7	3.00		
9:12 AM	7.30	7	5.00			9:12 AM	7.00	1	2.00		
9:12 AM	7.50	7	1.00			9:12 AM	7.00	1	6.00		
9:13 AM	7.75	7	2.50			9:13 AM	7.00	1	6.00		
9:15 AM	7.50	7	7.00			9:21 AM	7.00	1	4.00		
9:15 AM	7.25	7	5.00			11:19 AM	7.25	1	2.00		
9:17 AM	7.25	7	10.00			11:34 AM	7.00	1	2.00		
9:20 AM	7.25	7	3.00			11:57 AM	7.00	1	3.00		
9:22 AM	7.50	7	3.00			2:25 PM	7.00	1	1.00		
9:25 AM	7.30	7	3.00			2:56 PM	7.00	1	2.00		
								T/T	141.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17 DEC 2020 – 14 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	17-Dec-20	24-Dec-20	31-Dec-20	07-Jan-21	14-Jan-21	
REPO	439.59	-	-	-	-	439.59
REV REPO	-	-	-	-	-	-
DEPO AUCT	120.68	141.55	195.77	176.10	30.00	664.10
TOTALS	560.27	141.55	195.77	176.10	30.00	1,103.69

Total O/S Deposit Auction balances held by BOU up to 04 FEBRUARY 2021: UGX 798 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,237 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-DEC-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,027.822	11/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	16,446.478	11/12/2020
TOTAL TBILL & TBOND STOCK- UGX	22,474.300	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	128.36	7.980	0.422
182	509.91	10.041	0.420
364	5,389.55	13.053	0.551
2YR *10	-	14.550	0.750
3YR *6	-	15.500	0.500
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,981.76	16.000	1.505
15YR	5,942.63	15.300	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	11-Nov	-	267.00	7.000		1
REPO	12-Nov	-	1,473.00	7.000		7
DAUT	12-Nov	-	104.85	7.335		28
DAUT	12-Nov	-	128.42	7.527		56
REPO	19-Nov	-	1,162.00	7.000		7
DAUT	19-Nov	-	4.97	7.473		28
DAUT	19-Nov	-	29.65	7.603		56
DAUT	23-Nov	-	385.50	7.000		3
REPO	25-Nov	-	309.00	7.000		1
REPO	26-Nov	-	1,396.00	7.000		7
DAUT	26-Nov	-	80.17	7.557		56
DAUT	26-Nov	-	80.17	7.557		56
REVREPO	01-Dec		282.00	7.000		1
REVREPO	02-Dec		165.00	7.000		1
REPO	03-Dec	-	810.00	7.000		7
DAUT	03-Dec	-	49.97	7.254		28
DAUT	03-Dec	-	44.94	7.503		56
REPO	10-Dec	-	439.00	7.000		7
DAUT	10-Dec	-	45.94	7.340		28
DAUT	10-Dec	-	6.92	7.503		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	04-Mar-21		03-Jun-21		02-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	8.00	7.90	10.00	9.90	13.10	13.00	15.20	15.10	15.80	15.70	16.20	16.10	16.55	16.45	16.75	16.65
CRDU	7.80	7.70	9.85	9.75	13.10	13.00	14.80	14.50	15.95	15.65	16.00	15.60	16.50	16.20	16.55	16.25
HFBU	7.80	7.60	9.85	9.75	13.00	12.90	14.80	14.50	15.90	15.65	16.00	15.75	16.25	15.85	16.25	15.85
SCBU	7.80	7.70	10.00	9.90	13.10	13.00	15.00	14.90	16.00	15.90	16.15	16.05	16.50	16.40	16.75	16.65
STBB	8.10	8.00	10.10	10.00	13.00	12.90	14.80	14.50	15.70	15.40	16.00	15.80	16.15	15.65	16.35	15.85
RODA	7.90	7.80	10.00	9.90	13.10	13.00	14.90	14.80	15.95	15.85	16.05	15.95	16.25	16.15	16.35	16.25
Av. Bid	7.94		9.89		12.86		14.76		15.76		15.91		16.06		16.29	
Av. Ask	7.83		9.79		12.76		14.57		15.59		15.74		15.84		16.06	
Sec Mkt Yield	**7.886**		**9.836**		**12.807**		**14.664**		**15.675**		**15.825**		**15.950**		**16.179**	
BestBid	8.20		10.10		13.10		15.20		16.00		16.20		16.55		16.75	
BestAsk	7.60		9.30		11.50		13.70		14.95		14.90		14.15		14.95	