

MONEY MARKET REPORT FOR FRIDAY, DECEMBER 11, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four day cumulative average position:UGX 194.150 BN long

Liquidity forecast position (Billions of Ugx)	14 December 2020	UGX (Bn)	Outturn for previous day	13-Dec-20
Expected Opening Excess Reserve position		193.12	Opening Position	197.23
*Projected Injections		55.18	Total Injections	31.05
*Projected Withdrawals		-62.43	Total Withdrawals	-35.16
Expected Closing Excess Reserve position before Policy Action		185.87	Closing position	193.12

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

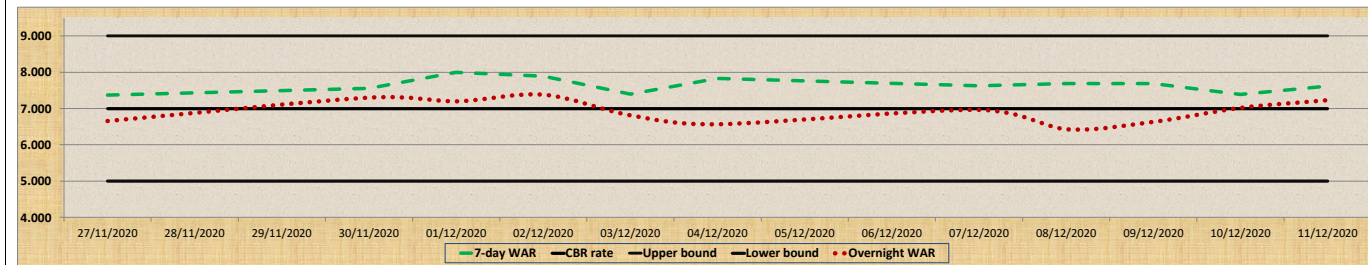
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	02/12/2020	03/12/2020	04/12/2020	07/12/2020	08/12/2020	09/12/2020	10/12/2020	11/12/2020
7-DAYS	7.889	7.396	7.829	7.625	7.692	7.692*	7.386	7.621
O/N	7.381	6.813	6.567	6.963	6.429	6.633	7.018	7.230

*No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 AM	7.50	7	1.00			9:44 AM	7.25	3	2.00		
9:33 AM	7.70	7	7.00			9:47 AM	7.00	3	6.00		
9:50 AM	7.50	7	3.00			9:59 AM	7.50	3	15.00		
9:53 AM	7.25	7	4.00			10:03 AM	7.25	3	1.50		
10:07 AM	8.00	7	5.00			10:07 AM	8.00	3	5.00		
12:05 PM	7.50	7	2.00			10:28 AM	7.00	3	6.00		
12:06 PM	7.50	7	2.00			10:33 AM	7.50	3	6.00		
10:43 AM	7.00	8	4.00			11:05 AM	7.15	3	1.00		
10:20 AM	7.00	5	4.00			11:56 AM	7.50	3	5.00		
9:12 AM	7.00	3	6.00			12:24 PM	6.50	3	3.00		
9:20 AM	7.25	3	5.00			12:36 PM	7.25	3	3.00		
9:23 AM	7.25	3	2.00			12:44 PM	7.00	3	5.00		
9:26 AM	7.00	3	4.00			12:46 PM	7.25	3	3.00		
9:34 AM	7.00	3	5.00			1:32 PM	7.00	3	1.00		
9:35 AM	7.00	3	2.00			2:51 PM	7.25	3	2.00		
								T/T	124.50		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17 DEC 2020 – 14 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	17-Dec-20	24-Dec-20	31-Dec-20	07-Jan-21	14-Jan-21	
REPO	439.59	-	-	-	-	439.59
REV REPO	-	-	-	-	-	-
DEPO AUCT	120.68	141.55	195.77	176.10	30.00	664.10
TOTALS	560.27	141.55	195.77	176.10	30.00	1,103.69

Total O/S Deposit Auction balances held by BOU up to 04 FEBRUARY 2021: UGX 798 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,237 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
LAST TBILLS ISSUE DATE: 03-DEC-2020				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	14/12/2020		REPO	11-Nov -	267.00	7.000		1	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	14/12/2020		REPO	12-Nov -	1,473.00	7.000		7	
TOTAL TBILL & TBOND STOCK- UGX	23,109.268			DAUT	12-Nov -	104.85	7.335		28	
<i>Q/S=Outstanding</i>				DAUT	12-Nov -	128.42	7.527		56	
NMATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	19-Nov -	1,162.00	7.000		7	
91	98.07	7.980	0.422	DAUT	19-Nov -	4.97	7.473		28	
182	489.91	10.041	0.420	DAUT	19-Nov -	29.65	7.603		56	
364	5,389.55	13.053	0.551	DAUT	23-Nov -	385.50	7.000		3	
2YR *10	-	14.550	0.750	REPO	25-Nov -	309.00	7.000		1	
3YR *6	-	15.500	0.500	REPO	26-Nov -	1,396.00	7.000		7	
5YR *2	2,131.05	14.900	-0.450	DAUT	26-Nov -	80.17	7.557		56	
10YR *3	8,432.21	16.000	1.505	DAUT	26-Nov -	80.17	7.557		56	
15YR	5,942.63	15.300	0.300	REVREPO	01-Dec	282.00	7.000		1	
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REVREPO	02-Dec	165.00	7.000		1	
				REPO	03-Dec -	810.00	7.000		7	
				DAUT	03-Dec -	49.97	7.254		28	
				DAUT	03-Dec -	44.94	7.503		56	
				REPO	10-Dec -	439.00	7.000		7	
				DAUT	10-Dec -	45.94	7.340		28	
				DAUT	10-Dec -	6.92	7.503		56	

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS				TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
	0.000%		0.000%		0.000%		11.000%		14.000%		16.825%		17.000%		14.25%		
	04-Mar-21		03-Jun-21		02-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95	
ABSA	8.00	7.90	10.00	9.90	13.10	13.00	15.20	15.10	15.80	15.70	16.20	16.10	16.55	16.45	16.60	16.50	
CRDU	7.80	7.70	9.85	9.75	13.10	13.00	14.90	14.60	15.95	15.65	16.10	15.70	16.50	16.20	16.55	16.25	
HFBU	7.80	7.60	9.85	9.75	13.00	12.90	14.80	14.50	15.90	15.70	16.00	15.75	16.10	15.75	16.25	15.85	
SCBU	8.10	8.00	10.00	9.90	13.10	13.00	15.00	14.90	15.80	15.70	16.00	15.90	16.30	16.20	16.50	16.40	
STBB	8.10	8.00	10.10	10.00	13.00	12.90	14.80	14.50	15.70	15.40	16.00	15.80	16.15	15.65	16.35	15.85	
RODA	7.90	7.80	10.00	9.90	13.10	13.00	14.90	14.80	15.95	15.85	16.05	15.95	16.25	16.15	16.35	16.25	
Av. Bid	7.99		9.89		12.86		14.77		15.74		15.91		16.01		16.24		
Av. Ask	7.87		9.79		12.76		14.59		15.56		15.73		15.79		16.01		
Sec Mkt Yield	7.929		9.836		12.807		14.678		15.650		15.818		15.904		16.121		
BestBid	8.20		10.10		13.10		15.20		15.95		16.20		16.55		16.60		
BestAsk	7.60		9.30		11.50		13.70		14.95		14.90		14.15		14.95		

VALUE DATE	SECURITY COUPON/MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
11-DEC	0.000% 18-FEB-2021	7.000	7.202	5,000,000	4,934,700		
11-DEC	0.000% 22-APR-2021	7.501	7.682	205,500,000	200,072,745		
11-DEC	0.000% 06-MAY-2021	7.671	7.848	185,000,000	179,492,550		
11-DEC	0.000% 18-NOV-2021	9.000	9.025	10,000,000	9,222,300		
11-DEC	0.000% 22-APR-2021	9.501	9.792	2,500,000,000	2,416,950,000		
11-DEC	0.000% 20-MAY-2021	9.959	10.239	10,500,000	10,060,785		
11-DEC	0.000% 21-OCT-2021	12.699	12.809	155,000,000	139,734,050		
11-DEC	0.000% 02-DEC-2021	12.986	13.006	2,705,000,000	2,400,898,277		
11-DEC	0.000% 02-DEC-2021	13.000	13.020	800,000,000	709,976,000		
11-DEC	0.000% 02-DEC-2021	13.000	13.020	350,000,000	310,614,500		
11-DEC	0.000% 02-DEC-2021	13.000	13.020	375,000,000	332,801,250		
11-DEC	0.000% 02-DEC-2021	13.000	13.020	1,225,000,000	1,087,150,750		
11-DEC	11.000% 09-JUN-2022		13.250	70,000,000	67,943,400		
11-DEC	11.000% 09-JUN-2022		13.250	200,000,000	194,124,000		
11-DEC	14.000% 18-JAN-2024		14.000	8,800,000	9,273,528		
11-DEC	17.000% 03-APR-2031		14.960	39,000,000	44,134,740		
11-DEC	17.000% 03-APR-2031		14.960	118,000,000	133,535,880		
11-DEC	14.000% 18-JAN-2024		15.000	15,000,000	15,444,300		
11-DEC	14.250% 22-JUN-2034		15.190	260,000,000	261,807,000		
11-DEC	14.250% 22-JUN-2034		15.190	157,000,000	158,091,150		
11-DEC	14.000% 18-JAN-2024		15.400	50,000,000	51,007,500		
11-DEC	14.000% 18-JAN-2024		15.498	400,000,000	407,136,000		
11-DEC	16.000% 14-NOV-2030		15.500	100,000,000	103,133,000		
11-DEC	16.000% 14-NOV-2030		15.500	260,000,000	268,145,800		
11-DEC	14.000% 18-JAN-2024		15.750	340,000,000	344,069,800		
11-DEC	14.000% 18-JAN-2024		15.750	140,000,000	141,675,800		
11-DEC	14.000% 18-JAN-2024		15.750	500,000,000	505,985,000		
11-DEC	14.000% 18-JAN-2024		15.750	1,205,000,000	1,219,423,850		
11-DEC	14.000% 18-JAN-2024		15.750	450,000,000	455,386,500		
11-DEC	14.000% 18-JAN-2024		15.750	195,000,000	197,334,150		
11-DEC	14.000% 18-JAN-2024		15.750	100,000,000	101,197,000		
11-DEC	14.000% 18-JAN-2024		15.750	30,000,000,000	30,359,100,000		
11-DEC	14.000% 18-JAN-2024		15.750	385,000,000	389,608,450		
11-DEC	14.000% 18-JAN-2024		15.750	55,000,000	55,658,350		
11-DEC	14.000% 18-JAN-2024		15.750	315,000,000	318,770,550		
11-DEC	14.000% 18-JAN-2024		15.750	315,000,000	318,770,550		
11-DEC	16.000% 14-NOV-2030		15.979	500,000,000	503,705,000		
11-DEC	16.000% 14-NOV-2030		15.979	2,000,000,000	2,014,820,000		
11-DEC	16.000% 14-NOV-2030		16.057	7,000,000	7,024,920		
11-DEC	16.000% 14-NOV-2030		16.200	4,000,000,000	3,986,520,000		
11-DEC	16.000% 14-NOV-2030		16.210	4,000,000,000	3,984,600,000		
11-DEC	16.250% 08-NOV-2035		16.228	300,000,000	302,310,000		
11-DEC	16.250% 08-NOV-2035		16.228	25,000,000	25,192,500		
11-DEC	16.250% 08-NOV-2035		16.228	750,000,000	755,775,000		
11-DEC	16.250% 08-NOV-2035		16.228	1,850,000,000	1,864,245,000		
11-DEC	16.250% 08-NOV-2035		16.228	100,000,000	100,770,000		
11-DEC	16.250% 08-NOV-2035		16.228	200,000,000	201,540,000		
11-DEC	16.250% 08-NOV-2035		16.228	185,000,000	186,424,500		
11-DEC	16.250% 08-NOV-2035		16.228	20,000,000	20,154,000		
11-DEC	16.250% 08-NOV-2035		16.228	1,600,000,000	1,612,320,000		
11-DEC	16.250% 08-NOV-2035		16.228	300,000,000	302,310,000		
11-DEC	16.250% 08-NOV-2035		16.228	250,000,000	251,925,000		
11-DEC	16.250% 08-NOV-2035		16.228	100,000,000	100,770,000		
11-DEC	16.250% 08-NOV-2035		16.228	40,000,000	40,308,000		
11-DEC	17.500% 01-NOV-2040		16.250	500,000,000	540,238,199		
11-DEC	16.000% 14-NOV-2030		16.450	4,000,000,000	3,938,680,000		
11-DEC	17.500% 01-NOV-2040		16.500	200,000,000	213,000,000		
11-DEC	17.500% 01-NOV-2040		16.500	500,000,000	532,500,000		
11-DEC	16.000% 14-NOV-2030		16.500	25,000,000,000	24,557,500,000		
11-DEC	16.000% 14-NOV-2030		16.500	50,000,000,000	49,115,000,000		
11-DEC	17.500% 01-NOV-2040		17.000	150,000,000	155,283,000		

11-DEC	17.500% 01-NOV-2040		17.150	300,000,000	307,977,000	
11-DEC	17.500% 01-NOV-2040		17.300	500,000,000	509,040,000	
11-DEC	17.500% 01-NOV-2040		17.300	150,000,000	152,712,000	
11-DEC	17.500% 01-NOV-2040		17.300	300,000,000	305,424,000	
11-DEC	17.500% 01-NOV-2040		17.388	1,000,000,000	1,013,130,000	
11-DEC	17.500% 01-NOV-2040		17.408	1,500,000,000	1,518,030,000	
11-DEC	17.500% 01-NOV-2040		17.430	600,000,000	606,486,000	
11-DEC	17.500% 01-NOV-2040		17.430	1,800,000,000	1,819,458,000	
11-DEC	17.500% 01-NOV-2040		17.450	604,000,000	609,858,800	
11-DEC	17.500% 01-NOV-2040		17.478	320,000,000	322,601,600	
11-DEC	17.500% 01-NOV-2040		17.478	50,000,000	50,406,500	
11-DEC	17.500% 01-NOV-2040		17.478	700,000,000	705,691,000	
11-DEC	17.500% 01-NOV-2040		17.478	200,000,000	201,626,000	
11-DEC	17.500% 01-NOV-2040		17.478	275,000,000	277,235,750	
11-DEC	17.500% 01-NOV-2040		17.500	900,000,000	906,246,000	
11-DEC	17.500% 01-NOV-2040		17.500	80,000,000	80,555,200	
11-DEC	17.500% 01-NOV-2040		17.500	5,000,000,000	5,034,700,000	
11-DEC	17.500% 01-NOV-2040		17.500	500,000,000	503,470,000	
11-DEC	17.500% 01-NOV-2040		17.500	150,000,000	151,041,000	
11-DEC	17.500% 01-NOV-2040		17.500	400,000,000	402,776,000	
11-DEC	17.500% 01-NOV-2040		17.500	200,000,000	201,388,000	
11-DEC	17.500% 01-NOV-2040		17.500	550,000,000	553,817,000	
11-DEC	17.500% 01-NOV-2040		17.500	1,000,000,000	1,006,940,000	
11-DEC	17.500% 01-NOV-2040		17.500	620,000,000	624,302,800	
			Total	158,479,800,000		
			MC Total	1,304,070,300,000		