

MONEY MARKET REPORT FOR THURSDAY, DECEMBER 17, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eight day cumulative average position:UGX 19.188BN short

Liquidity forecast position (Billions of Ugx)	18 December 2020	UGX (Bn)	Outturn for previous day	17-Dec-20
Expected Opening Excess Reserve position		126.13	Opening Position	442.25
*Projected Injections		91.58	Total Injections	924.12
*Projected Withdrawals		-75.43	Total Withdrawals	-1240.24
Expected Closing Excess Reserve position before Policy Action		142.28	Closing position	126.13

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

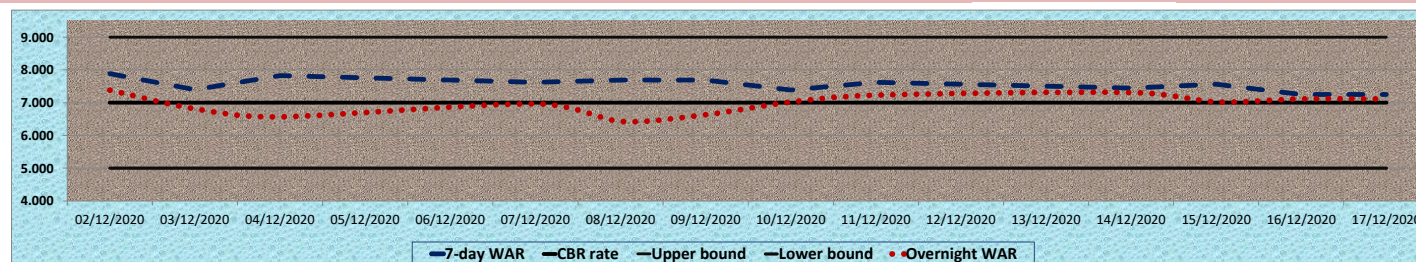
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	08/12/2020	09/12/2020	10/12/2020	11/12/2020	14/12/2020	15/12/2020	16/12/2020	17/12/2020
7-DAYS	7.692	7.692*	7.386	7.621	7.450	7.563	7.251	7.301
O/N	6.429	6.633	7.018	7.230	7.310	7.022	7.114	6.919

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 AM	7.50	7	25.00			12:15 PM	7.00	7	4.00		
9:25 AM	7.50	7	3.00			12:45 PM	7.30	7	3.50		
9:26 AM	7.50	7	3.00			3:20 PM	7.50	7	3.00		
9:40 AM	7.50	7	4.00			2:15 PM	7.00	4	5.00		
9:40 AM	7.50	7	5.00			9:21 AM	7.00	1	10.00		
9:42 AM	7.50	7	3.00			9:21 AM	7.00	1	2.00		
9:42 AM	7.50	7	4.80			9:23 AM	7.50	1	1.00		
9:50 AM	7.50	7	3.00			9:24 AM	7.50	1	4.00		
10:11 AM	7.15	7	5.00			10:40 AM	7.00	1	4.00		
10:19 AM	7.00	7	5.00			10:45 AM	7.00	1	6.00		
10:26 AM	7.35	7	30.00			10:47 AM	7.00	1	4.00		
10:31 AM	7.35	7	20.00			10:48 AM	7.00	1	1.00		
10:32 AM	7.25	7	5.00			10:53 AM	7.00	1	10.00		
10:33 AM	7.25	7	5.00			10:56 AM	7.00	1	6.00		
10:39 AM	7.25	7	3.00			11:26 AM	7.00	1	10.00		
10:51 AM	7.00	7	5.00			11:28 AM	7.00	1	10.00		
11:08 AM	7.25	7	25.00			2:26 PM	7.00	1	30.00		
11:10 AM	7.25	7	2.00			3:13 PM	5.00	1	5.00		
11:15 AM	7.25	7	3.00			3:14 PM	6.50	1	5.00		
11:17 AM	7.00	7	20.00			3:48 PM	7.00	1	15.00		
11:53 AM	7.25	7	1.00								
								T/T	318.30		

BII. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24 DEC 2020 – 14 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Dec-20	31-Dec-20	07-Jan-21	14-Jan-21	21-Jan-21	
REPO	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-
DEPO AUCT	141.55	195.77	176.10	30.00	81.10	624.52
TOTALS	141.55	195.77	176.10	30.00	81.10	624.52

Total O/S Deposit Auction balances held by BOU up to 04 FEBRUARY 2021: UGX 677 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 677 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
LAST TBILLS ISSUE DATE: 17-DEC-2020										
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	18/12/2020		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	18/12/2020		REPO	11-Nov	267.00	7.000		1	
TOTAL TBILL & TBOND STOCK-UGX	23,109.268			REPO	12-Nov	1,473.00	7.000		7	
<i>O/S-Outstanding</i>				DAUT	12-Nov	104.85	7.335		28	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	12-Nov	128.42	7.527		56	
91	98.07	8.006	0.026	REPO	19-Nov	1,162.00	7.000		7	
182	489.91	10.101	0.060	DAUT	19-Nov	4.97	7.473		28	
364	5,389.55	13.497	0.444	DAUT	19-Nov	29.65	7.603		56	
2YR *10	-	14.550	0.750	REPO	25-Nov	309.00	7.000		1	
3YR *6	-	15.500	0.500	REPO	26-Nov	1,396.00	7.000		7	
5YR *2	2,131.05	14.900	-0.450	DAUT	26-Nov	80.17	7.557		56	
10YR *3	8,432.21	16.000	1.505	DAUT	26-Nov	80.17	7.557		56	
15YR	5,942.63	15.300	0.300	REVREPO	01-Dec	282.00	7.000		1	
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REVREPO	02-Dec	165.00	7.000		1	
				REPO	03-Dec	810.00	7.000		7	
				DAUT	03-Dec	49.97	7.254		28	
				DAUT	03-Dec	44.94	7.503		56	
				REPO	10-Dec	439.00	7.000		7	
				DAUT	10-Dec	45.94	7.340		28	
				DAUT	10-Dec	6.92	7.503		56	
				REVREPO	15-Dec	558.00	7.000		2	

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	04-Mar-21		03-Jun-21		02-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	8.30	8.20	10.42	10.32	13.52	13.42	15.24	15.14	15.80	15.70	15.90	15.80	16.20	16.10	16.44	16.34
CRDU	8.30	8.20	10.25	10.15	13.35	13.25	15.25	15.15	15.80	15.70	15.90	15.80	16.15	16.05	16.45	16.35
HFBU	7.80	7.60	9.85	9.75	13.00	12.90	14.80	14.50	15.90	15.70	16.00	15.75	16.10	15.75	16.25	15.85
SCBU	8.30	8.20	10.40	10.30	13.45	13.35	15.25	15.15	15.80	15.70	15.90	15.80	16.15	16.05	16.50	16.40
STBB	9.00	8.90	12.00	11.90	13.65	13.55	15.20	15.10	15.75	15.65	15.95	15.85	16.18	16.08	16.45	16.35
RODA	8.25	8.15	10.25	10.15	13.50	13.45	15.25	15.15	15.85	15.75	15.95	15.85	16.30	16.20	16.45	16.35
Av. Bid	8.31		10.37		13.15		14.97		15.71		15.80		15.90		16.23	
Av. Ask	8.19		10.27		13.06		14.84		15.59		15.68		15.77		16.08	
Sec Mkt Yield	8.250		10.317		13.106		14.906		15.650		15.739		15.836		16.156	
BestBid	9.00		12.00		13.65		15.25		15.90		16.00		16.30		16.50	
BestAsk	7.60		9.30		11.50		13.70		14.95		14.90		14.15		14.95	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
17-DEC	0.000% 18-FEB-2021	7.001	7.207	2,100,000	2,074,926		
17-DEC	0.000% 01-JAN-2021	7.500	7.776	278,000,000	277,145,784		
17-DEC	0.000% 11-MAR-2021	8.533	8.818	40,000,000,000	39,229,600,000		
17-DEC	0.000% 25-MAR-2021	8.866	9.157	20,000,000,000	19,535,000,000		
17-DEC	0.000% 14-JAN-2021	9.004	9.388	20,000,000,000	19,862,800,000		
17-DEC	0.000% 17-JUN-2021	10.050	10.303	1,000,000,000	952,280,000		
17-DEC	0.000% 29-JUL-2021	11.373	11.620	40,000,000,000	37,390,400,000		
17-DEC	0.000% 16-DEC-2021	13.350	13.352	300,000,000	264,753,000		
17-DEC	0.000% 02-DEC-2021	13.351	13.386	5,000,000,000	4,432,550,000		
17-DEC	0.000% 02-DEC-2021	13.360	13.395	5,000,000,000	4,432,200,000		
17-DEC	0.000% 16-DEC-2021	13.400	13.402	680,000,000	599,841,600		
17-DEC	0.000% 16-DEC-2021	13.430	13.432	2,000,000,000	1,763,780,000		
17-DEC	0.000% 02-DEC-2021	13.400	13.435	5,000,000,000	4,430,700,000		
17-DEC	0.000% 16-DEC-2021	13.495	13.498	2,000,000,000	1,762,760,000		
17-DEC	0.000% 02-DEC-2021	13.499	13.535	5,000,000,000	4,426,950,000		
17-DEC	0.000% 02-DEC-2021	13.499	13.535	5,000,000,000	4,426,950,000		

17-DEC	0.000% 02-DEC-2021	13.499	13.535	10,000,000,000	8,853,900,000	
17-DEC	11.000% 21-JAN-2021		7.859	200,000,000	209,442,000	
17-DEC	11.000% 09-JUN-2022		10.000	39,400,000	40,011,488	
17-DEC	11.000% 09-JUN-2022		14.001	1,035,000,000	996,849,900	
17-DEC	14.375% 03-FEB-2033		15.180	100,000,000	100,230,000	
17-DEC	14.375% 03-FEB-2033		15.180	100,000,000	100,230,000	
17-DEC	16.250% 08-NOV-2035		15.600	892,000,000	933,317,440	
17-DEC	11.000% 13-APR-2023		15.600	187,000,000	174,207,250	
17-DEC	14.000% 18-JAN-2024		15.720	135,000,000	137,050,650	
17-DEC	14.000% 18-JAN-2024		15.720	400,000,000	406,076,000	
17-DEC	14.000% 18-JAN-2024		15.720	60,000,000	60,911,400	
17-DEC	14.000% 18-JAN-2024		15.720	400,000,000	406,076,000	
17-DEC	14.000% 18-JAN-2024		15.721	355,000,000	360,392,450	
17-DEC	14.000% 18-JAN-2024		15.721	1,800,000,000	1,827,342,000	
17-DEC	14.000% 18-JAN-2024		15.721	150,000,000	152,278,500	
17-DEC	14.000% 18-JAN-2024		15.721	200,000,000	203,038,000	
17-DEC	14.000% 18-JAN-2024		15.721	500,000,000	507,595,000	
17-DEC	14.000% 18-JAN-2024		16.000	105,000,000	105,916,730	
17-DEC	16.000% 14-NOV-2030		16.470	300,000,000	295,887,000	
17-DEC	16.000% 14-NOV-2030		16.470	200,000,000	197,258,000	
17-DEC	16.000% 14-NOV-2030		16.470	1,000,000,000	986,290,000	
17-DEC	16.000% 14-NOV-2030		16.470	195,000,000	192,326,550	
17-DEC	16.000% 14-NOV-2030		16.470	300,000,000	295,887,000	
17-DEC	16.000% 14-NOV-2030		16.470	500,000,000	493,145,000	
17-DEC	16.000% 14-NOV-2030		16.470	100,000,000	98,629,000	
17-DEC	16.000% 14-NOV-2030		16.470	140,000,000	138,080,600	
17-DEC	16.000% 14-NOV-2030		16.470	260,000,000	256,435,400	
17-DEC	16.000% 14-NOV-2030		16.470	490,000,000	483,282,100	
17-DEC	16.000% 14-NOV-2030		16.470	130,000,000	128,217,700	
17-DEC	16.000% 14-NOV-2030		16.470	150,000,000	147,943,500	
17-DEC	16.000% 14-NOV-2030		16.470	125,000,000	123,286,250	
17-DEC	16.000% 14-NOV-2030		16.470	200,000,000	197,258,000	
17-DEC	16.000% 14-NOV-2030		16.470	710,000,000	700,265,900	
17-DEC	17.500% 01-NOV-2040		16.700	276,600,000	292,003,854	
17-DEC	17.500% 01-NOV-2040		17.000	1,650,000,000	1,712,716,500	
17-DEC	17.500% 01-NOV-2040		17.000	350,000,000	363,303,500	
17-DEC	17.500% 01-NOV-2040		17.008	35,000,000	36,314,250	
17-DEC	17.500% 01-NOV-2040		17.050	950,000,000	983,361,500	
17-DEC	17.500% 01-NOV-2040		17.300	30,000,000,000	30,626,100,000	
17-DEC	17.500% 01-NOV-2040		17.400	950,000,000	964,506,500	
17-DEC	17.500% 01-NOV-2040		17.430	276,600,000	280,361,760	
17-DEC	17.500% 01-NOV-2040		17.430	1,000,000,000	1,013,600,000	
17-DEC	17.500% 01-NOV-2040		17.430	500,000,000	506,800,000	
17-DEC	17.500% 01-NOV-2040		17.430	500,000,000	506,800,000	
17-DEC	17.500% 01-NOV-2040		17.450	1,000,000,000	1,012,490,000	
17-DEC	17.500% 01-NOV-2040		17.470	250,000,000	252,845,000	
17-DEC	17.500% 01-NOV-2040		17.470	1,000,000,000	1,011,380,000	
17-DEC	17.500% 01-NOV-2040		17.470	300,000,000	303,414,000	
17-DEC	17.500% 01-NOV-2040		17.470	950,000,000	960,811,000	
17-DEC	17.500% 01-NOV-2040		17.470	150,000,000	151,707,000	
17-DEC	17.500% 01-NOV-2040		17.470	685,000,000	692,795,300	
17-DEC	17.500% 01-NOV-2040		17.470	195,000,000	197,219,100	
17-DEC	17.500% 01-NOV-2040		17.470	70,000,000	70,796,600	
17-DEC	17.500% 01-NOV-2040		17.470	300,000,000	303,414,000	
17-Dec	17.500% 01-NOV-2040		17.499	1,000,000,000	1,009,780,000	
			TTLS	215,106,700,000		
			CUM	1,550,846,700,000		