

MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 23, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks fourteen day cumulative average position:UGX 226.645 BN long.			
Liquidity forecast position (Billions of Ugx)	24 December 2020	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		37.39	Opening Position
*Projected Injections		645.17	Total Injections
*Projected Withdrawals		-414.49	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		268.07	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

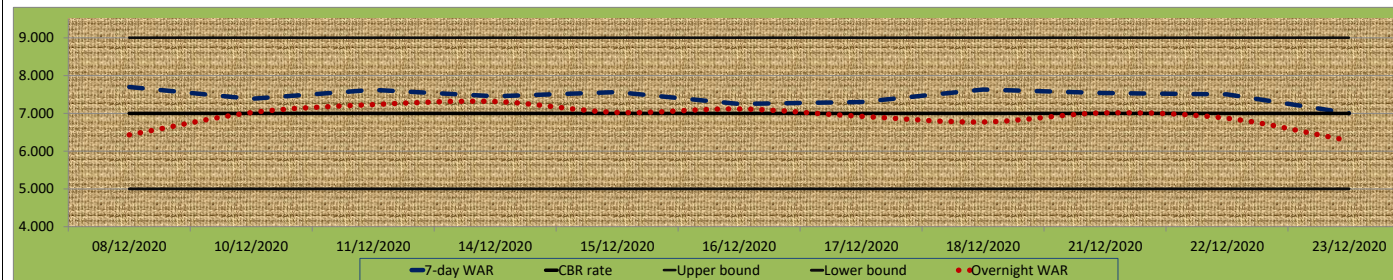
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	14/12/2020	15/12/2020	16/12/2020	17/12/2020	18/12/2020	21/12/2020	22/12/2020	23/12/2020
7-DAYS	7.450	7.563	7.251	7.301	7.624	7.534	7.500	7.000
O/N	7.310	7.022	7.114	6.919	6.769	7.011	6.868	6.274

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:14 AM	7.00	7	5.00			9:31 AM	7.25	1	10.00		
9:03 AM	7.00	1	2.00			9:42 AM	7.00	1	4.00		
9:03 AM	7.00	1	2.00			9:45 AM	7.00	1	5.00		
9:03 AM	7.00	1	2.00			9:49 AM	5.00	1	10.00		
9:03 AM	7.00	1	4.00			9:51 AM	7.00	1	4.00		
9:09 AM	7.00	1	1.00			11:10 AM	6.00	1	5.00		
9:10 AM	7.00	1	5.00			11:11 AM	4.50	1	5.00		
9:13 AM	7.15	1	2.00			11:20 AM	4.50	1	5.00		
9:27 AM	7.00	1	6.00			12:36 PM	5.50	1	7.00		
9:27 AM	7.25	1	3.00			2:33 PM	5.00	1	2.00		
								T/T	89.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24 DEC 2020 – 21 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Dec-20	31-Dec-20	07-Jan-21	14-Jan-21	21-Jan-21	
REPO	348.70	-	-	-	-	348.70
REV REPO	-	-	-	-	-	-
DEPO AUCT	141.55	195.77	176.10	30.00	81.10	624.52
TOTALS	490.25	195.77	176.10	30.00	81.10	973.22

Total O/S Deposit Auction balances held by BOU up to 04 FEBRUARY 2021: UGX 677 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,025 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS														
LAST TBILLS ISSUE DATE: 17-DEC-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)														
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,977.534	24/12/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR									
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		17,131.733	24/12/2020	REPO	11-Nov -	267.00	7.000			1								
TOTAL TBILL & TBOND STOCK-UGX		23,109.288		REPO	12-Nov -	1,473.00	7.000			7								
OS-Outstanding				DAUT	12-Nov -	104.85	7.335			28								
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	12-Nov -	128.42	7.527			56								
91	98.07	8.006	0.026	REPO	19-Nov -	1,162.00	7.000			7								
182	489.91	10.101	0.060	DAUT	19-Nov -	4.97	7.473			28								
364	5,389.55	13.497	0.444	DAUT	19-Nov -	29.65	7.603			56								
2YR *10	-	15.250	0.700	DAUT	23-Nov -	385.50	7.000			3								
3YR *6	-	15.500	0.500	REPO	25-Nov -	309.00	7.000			1								
5YR *2	2,131.05	16.500	1.600	REPO	26-Nov -	1,396.00	7.000			7								
10YR *3	8,432.21	16.000	1.505	DAUT	26-Nov -	80.17	7.557			56								
15YR	5,942.63	15.300	0.300	DAUT	26-Nov -	80.17	7.557			56								
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REVREPO	01-Dec -	282.00	7.000			1								
				REVREPO	02-Dec -	165.00	7.000			1								
				REPO	03-Dec -	810.00	7.000			7								
				DAUT	03-Dec -	49.97	7.254			28								
				DAUT	03-Dec -	44.94	7.503			56								
				REPO	10-Dec -	439.00	7.000			7								
				DAUT	10-Dec -	45.94	7.340			28								
				DAUT	10-Dec -	6.92	7.503			56								
				REVREPO	15-Dec -	558.00	7.000			2								
				REPO	21-Dec -	348.50	7.000			3								
<i>WAR-Weighted Average Rate</i>																		
H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS				2YR YTM				3YR YTM				5YR YTM		10YR YTM		15YR YTM	
	91 DR		182 DR		384 DR		11.000%		14.000%		16.625%		17.000%		14.25%		14.25%	
COUON	0.000%		0.000%		0.000%		13.800%		15.00%		15.00%		15.825%		16.00%		16.150%	
MATURITY DATE	18-Mar-21		17-Jun-21		16-Dec-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34			
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.4	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95		
ABSA	8.30	8.20	10.42	10.32	13.55	13.45	15.25	15.15	15.80	15.70	15.90	15.80	16.20	16.10	16.40	16.30		
CRDU	8.20	8.10	10.20	10.10	13.55	13.45	15.20	15.10	15.80	15.70	16.00	15.90	16.50	16.40	16.40	16.30		
HFBU	7.80	7.60	9.85	9.75	13.50	13.40	15.00	14.90	15.80	15.70	16.00	15.85	16.10	16.00	16.20	16.10		
SCBU	8.35	8.25	10.25	10.15	13.55	13.45	15.25	15.15	15.80	15.70	15.95	15.85	16.20	16.10	16.50	16.40		
STBB	9.00	8.90	12.00	11.90	13.65	13.55	15.20	15.10	15.75	15.65	15.95	15.85	16.18	16.08	16.45	16.35		
RODA	8.20	8.10	10.25	10.15	13.50	13.40	15.25	15.15	15.85	15.75	15.95	15.85	16.30	16.20	16.45	16.35		
Av. Bid	8.29		10.50		13.27		14.99		15.69		15.82		15.96		16.21			
Av. Ask	8.18		10.24		13.17		14.89		15.59		15.71		15.86		16.11			
Sec Mkt Yield	8.236		10.367		13.221		14.943		15.643		15.768		15.911		16.157			
BestBid	9.00		12.00		13.65		15.25		15.85		16.00		16.50		16.50			
BestAsk	7.60		9.30		11.50		13.70		14.95		14.90		14.15		14.95			