MONEY MARKET REPORT FOR MONDAY, DECEMBER 28, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five day cummulative average position:UGX 104.800 BN long.

Liquidity forecast position (Billions of Ugx)	29 December 2020	UGX (Bn)	Outturn for previous day	28-Dec-20
Expected Opening Excess Reserve position		**860.57**	Opening Position	**-84.14**
*Projected Injections		43.16	Total Injections	1028.64
*Projected Withdrawals		-238.97	Total Withdrawals	-83.93
Expected Closing Excess Reserve position before Policy Action		**664.76**	Closing position	**860.57**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

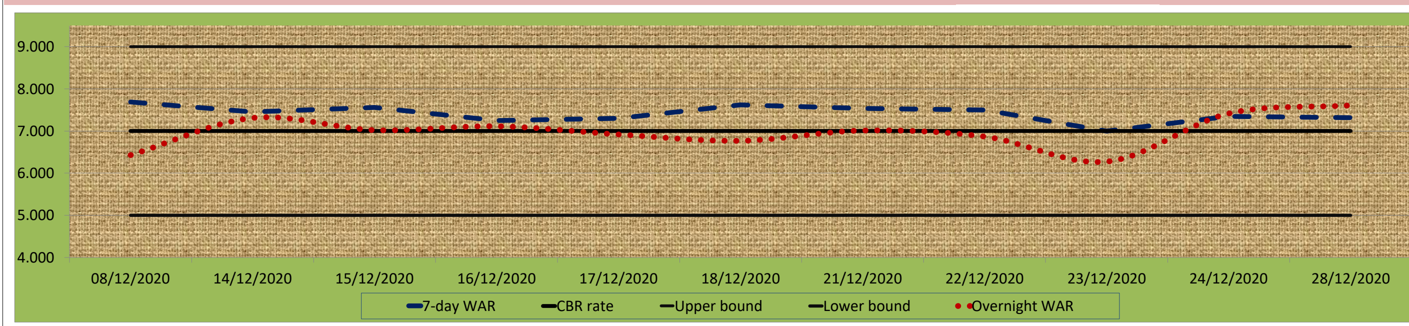
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	17/12/2020	18/12/2020	21/12/2020	22/12/2020	23/12/2020	24/12/2020	25/12/2020	28/12/2020
7-DAYS	7.251	7.301	7.624	7.534	7.500	7.000	7.347	7.320
3-DAYS								7.340
O/N	7.114	6.919	6.769	7.011	6.868	6.274	7.415	7.610

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 AM	7.50	7	1.00			9:19 AM	7.00	1	6.00		
9:08 AM	7.50	7	2.00			9:19 AM	7.00	1	4.00		
9:24 AM	7.50	7	4.00			9:21 AM	7.25	1	2.00		
9:37 AM	8.50	7	7.00			9:21 AM	7.00	1	5.00		
9:42 AM	7.15	7	30.00			9:23 AM	7.00	1	4.00		
9:51 AM	7.15	7	30.00			9:29 AM	7.50	1	4.50		
10:13 AM	7.50	7	4.00			9:30 AM	7.00	1	1.00		
1:02 PM	7.25	7	2.00			9:31 AM	9.00	1	20.00		
1:43 PM	7.25	7	2.00			9:31 AM	7.15	1	5.00		
8:54 AM	7.25	3	5.00			9:38 AM	7.00	1	6.00		
9:18 AM	7.50	3	5.00			9:49 AM	8.50	1	5.00		
9:18 AM	7.50	3	4.00			9:54 AM	8.00	1	2.00		
9:31 AM	7.15	3	3.00			10:04 AM	7.00	1	10.00		
9:51 AM	7.25	3	5.00			10:04 AM	7.00	1	1.00		
9:04 AM	7.00	1	2.00			10:12 AM	7.00	1	2.00		
9:09 AM	7.00	1	2.00			1:11 PM	7.00	1	5.00		
								T/T	190.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (31 DEC 2020 – 28 JAN 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	31-Dec-20	07-Jan-21	14-Jan-21	21-Jan-21	28-Jan-21	
REPO	350.47	-	-	-	-	350.47
REV REPO	- 963.55	-	-	-	-	- 963.55
DEPO AUCT	195.77	176.10	30.00	81.10	45.46	528.43
TOTALS	- 417.31	176.10	30.00	81.10	45.46	- 84.65

Total O/S Deposit Auction balances held by BOU up to 18 FEBRUARY 2021: UGX 605 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX -8 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 17-DEC-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	29/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	29/12/2020
TOTAL TBILL & TBOND STOCK- UGX	23,109.268	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	98.07	8.006	0.026
182	489.91	10.101	0.060
364	5,389.55	13.497	0.444
2YR *10	-	15.250	0.700
3YR *6	-	15.500	0.500
5YR *2	2,131.05	16.500	1.600
10YR *3	8,432.21	16.000	1.505
15YR	5,942.63	15.300	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	23-Nov	- 385.50	7.000		3
REPO	25-Nov	- 309.00	7.000		1
REPO	26-Nov	- 1,396.00	7.000		7
DAUT	26-Nov	- 80.17	7.557		56
DAUT	26-Nov	- 80.17	7.557		56
REVREPO	01-Dec	282.00	7.000		1
REVREPO	02-Dec	165.00	7.000		1
REPO	03-Dec	- 810.00	7.000		7
DAUT	03-Dec	- 49.97	7.254		28
DAUT	03-Dec	- 44.94	7.503		56
REPO	10-Dec	- 439.00	7.000		7
DAUT	10-Dec	- 45.94	7.340		28
DAUT	10-Dec	- 6.92	7.503		56
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	- 348.50	7.000		3
REPO	24-Dec	- 350.00	7.000		7
DAUT	24-Dec	- 68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
TENOR	91 DR		182 DR		364 DR	
COUON	0.000%		0.000%		0.000%	
MATURITY DATE	18-Mar-21		17-Jun-21		16-Dec-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.4.	9.30	11.60	11.50
ABSA	8.30	8.20	10.42	10.32	13.58	13.48
CRDU	8.20	8.10	10.20	10.10	13.55	13.45
HFBU	7.80	7.60	9.85	9.75	13.50	13.40
SCBU	8.35	8.25	10.25	10.15	13.55	13.45
STBB	9.00	8.90	12.00	11.90	13.65	13.55
RODA	8.30	8.20	10.35	10.25	13.55	13.45
Av. Bid	8.31		10.51		13.28	
Av. Ask	8.19		10.25		13.18	
Sec Mkt Yield	8.250		10.382		13.233	
BestBid	9.00		12.00		13.65	
BestAsk	7.60		9.30		11.50	

	TBONDS									
TENOR	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUON	11.000%		14.000%		16.625%		17.000%		14.25%	
MATURITY DATE	13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	15.25	15.15	15.80	15.70	16.45	16.35	16.45	16.35	16.50	16.40
CRDU	15.20	15.10	15.80	15.70	16.00	15.90	16.50	16.40	16.40	16.30
HFBU	15.25	15.00	15.80	15.70	16.50	16.00	16.50	16.00	16.50	16.00
SCBU	15.25	15.15	15.80	15.70	16.50	16.40	16.20	16.10	16.50	16.40
STBB	15.20	15.10	15.75	15.65	15.95	15.85	16.18	16.08	16.45	16.35
RODA	15.27	15.17	15.87	15.77	16.57	16.47	16.25	16.15	16.57	16.47
Av. Bid	15.03		15.70		16.14		16.05		16.28	
Av. Ask	14.91		15.60		15.98		15.89		16.12	
Sec Mkt Yield	14.971		15.646		16.060		15.969		16.203	
BestBid	15.27		15.87		16.57		16.50		16.57	
BestAsk	13.70		14.95		14.90		14.15		14.95	