MONEY MARKET REPORT FOR MONDAY, FEBRUARY 3, 2020

Banks 12-day average position is UGX: 174.475 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, February 4, 2020	UGX (Bn)	Outturn for previous day	3-Feb-20
Expected Opening Excess Reserve position		**179.22**	Opening Position	**139.73**
*Projected Injections		130.14	Total Injections	153.37
*Projected Withdrawals		-43.49	Total Withdrawals	-113.89
Expected Closing Excess Reserve position before Policy Action		**265.87**	Closing position	**179.22**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	1/23/2020	1/24/2020	1/27/2020	1/28/2020	1/29/2020	1/30/2020	1/31/2020	2/3/2020
7-DAYS	9.200	9.100	9.180	9.380	9.230	9.220	9.000	9.180
6-DAYS		9.000						
5-DAYS					9.250			
4-DAYS	9.000							
O/N	9.000	8.080	9.010	8.290	9.000	8.370	7.360	7.790

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
10:56 AM	9.25	7	3.00			11:42 AM	7.00	1	2.00		
11:21 AM	9.10	7	1.00			11:43 AM	7.50	1	5.00		
11:24 AM	9.25	7	2.00			12:06 PM	6.50	1	5.00		
11:32 AM	9.25	7	2.00			12:11 PM	8.00	1	15.00		
11:58 AM	9.15	7	3.00			12:17 PM	7.50	1	15.00		
12:07 PM	9.25	7	2.00			12:23 PM	9.50	1	20.00		
1:15 PM	9.00	7	2.50			12:54 PM	7.50	1	10.00		
10:10 AM	8.50	1	20.00			1:17 PM	6.50	1	10.00		
11:01 AM	9.00	1	2.00			1:45 PM	6.50	1	10.00		
11:06 AM	7.50	1	3.00			2:11 PM	6.00	1	1.00		
11:27 AM	7.00	1	1.00			2:28 PM	5.00	1	1.00		
11:40 AM	7.25	1	10.00								
								T/T	145.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
3-Feb	0.000% 28-JAN-2021	**12.900**	**12.911**	5,000,000,000	4,435,650,000		
3-Feb	0.000% 16-JUL-2020	**11.800**	**12.185**	84,500,000	80,245,425		
3-Feb	0.000% 01-JAN-2021	**11.800**	**11.859**	55,400,000	50,015,674		
3-Feb	0.000% 30-JUL-2020	**11.186**	**11.507**	34,000,000	32,241,180		
3-Feb	0.000% 30-JUL-2020	**11.186**	**11.507**	500,000,000	474,135,000		
3-Feb	0.000% 30-JUL-2020	**11.186**	**11.507**	525,000,000	497,841,750		
3-Feb	0.000% 30-JUL-2020	**11.186**	**11.507**	3,000,000,000	2,844,810,000		
3-Feb	0.000% 30-JUL-2020	**11.186**	**11.507**	416,000,000	394,480,320		
3-Feb	0.000% 30-JUL-2020	**10.999**	**11.310**	50,000,000	47,454,500		
3-Feb	0.000% 16-APR-2020	**9.996**	**10.404**	13,500,000	13,235,400		
3-Feb	0.000% 28-JAN-2021	**10.001**	**10.007**	400,000	364,088		
3-Feb	0.000% 28-JAN-2021	**10.001**	**10.007**	220,000,000	200,248,400		
3-Feb	0.000% 30-JUL-2020	**9.501**	**9.732**	94,100,000	89,933,252		
3-Feb	0.000% 13-FEB-2020	**9.274**	**9.705**	2,500,000	2,493,664		
3-Feb	14.875% 25-SEP-2024		**15.489**	2,000,000,000	2,060,380,000		
3-Feb	14.250% 23-AUG-2029		**15.489**	10,000,000,000	10,092,000,000		
3-Feb	14.250% 23-AUG-2029		**15.250**	10,000,000,000	10,092,000,000		
3-Feb	14.875% 25-SEP-2024		**15.250**	3,000,000,000	3,094,380,000		
3-Feb	11.000% 21-JAN-2021		**15.450**	25,400,000	25,032,716		
3-Feb	14.875% 25-SEP-2024		**13.000**	5,000,000,000	5,125,400,000		
3-Feb	14.000% 01-AUG-2024		**15.650**	55,700,000	59,989,457		
3-Feb	14.875% 25-SEP-2024		**13.750**	5,000,000,000	5,127,000,000		
3-Feb	14.875% 25-SEP-2024		**15.640**	10,000,000,000	10,285,900,000		

3-Feb	14.875% 25-SEP-2024		**15.540**	2,000,000,000	2,047,620,000		
3-Feb	14.875% 25-SEP-2024		**15.690**	30,000,000,000	30,468,600,000		
3-Feb	14.875% 25-SEP-2024		**15.950**	8,000,000,000	8,188,000,000		
3-Feb	14.250% 23-AUG-2029		**15.700**	220,000,000	224,675,000		
3-Feb	14.875% 25-SEP-2024		**15.000**	2,000,000,000	2,053,980,000		
			Total	**97,296,500,000**			
			M/ CUM	**97,296,500,000**			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 FEB 2020 –05 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	6-Feb-20	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	
REPO	515.89	-	-	-	-	515.89
REV REPO		-	-	-	-	-
DEPO AUCT	50.54	75.92	102.37	92.60	51.76	373.19
TOTALS	566.43	75.92	102.37	92.60	51.76	889.08

Total O/S Deposit Auction balances held by BOU up to 26 MARCH 2020: UGX 1,140 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,655 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	2/4/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/4/2020
TOTAL TBILL & TBOND STOCK- UGX	17,993.449	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	50.26	**9.737**	0.054
182	384.21	**11.450**	0.040
364	4,398.70	**13.302**	- 0.651
2YR *10	148.99	**14.055**	0.930
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**16.543**	1.443
10YR *1	5,925.87	**14.850**	0.575
15YR	3,949.06	**15.490**	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE		WAR	RANGE	TENOR
DAUT	2-Jan	- 24.00	9.470		28.00
DAUT	2-Jan	- 57.00	9.750		56.00
REPO	2-Jan	- 333.00	9.000		7.00
REPO	8-Jan	- 135.00	9.000		1.00
DAUT	9-Jan	- 27.00	9.470		28.00
DAUT	9-Jan	- 51.00	9.730		56.00
REPO	9-Jan	- 558.00	9.000		7.00
REPO	13-Jan	- 184.00	9.000		3.00
REPO	16-Jan	- 637.00	9.000		7.00
DAUT	16-Jan	- 26.00	9.480		28.00
DAUT	16-Jan	- 96.00	9.750		56.00
RREPO	20-Jan	246.50	9.000		3.00
REPO	23-Jan	- 516.00	9.000		7.00
DAUT	23-Jan	- 15.00	9.430		28.00
DAUT	23-Jan	- 50.50	9.750		56.00
REPO	27-Jan	- 285.00	9.000		3.00
REPO	29-Jan	- 220.50	9.000		1.00
DAUT	30-Jan	- 34.50	9.478		28.00
DAUT	30-Jan	- 624.50	9.749		56.00
REPO	30-Jan	- 515.00	9.000		7.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	30-Apr-20		30-Jul-20		28-Jan-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.30	11.20	12.30	12.20	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.85	15.75
BBUG	10.00	9.90	10.75	10.65	11.75	11.65	14.15	14.05	15.35	15.25	15.65	15.55	15.55	15.45	15.80	15.70
CRDU	10.00	9.90	10.75	10.65	11.75	11.65	14.10	14.00	15.50	15.40	15.65	15.55	15.50	15.40	15.85	15.75
SCBU	10.50	10.40	10.53	10.43	11.74	11.64	13.06	12.96	14.79	14.69	15.45	15.35	15.30	15.20	15.61	15.51
STBB	10.50	10.40	11.30	11.20	11.75	11.65	14.00	13.90	15.25	15.15	15.50	15.40	15.50	15.40	15.75	15.65
RODA	10.00	9.90	11.00	10.90	12.00	11.90	14.10	14.00	15.25	15.15	15.50	15.40	15.55	15.45	15.75	15.65
Av. Bid	10.20		10.94		11.88		13.93		15.25		15.57		15.48		15.77	
Av. Ask	10.10		10.84		11.78		13.83		15.15		15.47		15.38		15.67	
Sec Mkt Yield	**10.414**		**11.513**		**13.414**		**13.877**		**15.198**		**15.517**		**15.433**		**15.718**	
BestBid	10.50		11.30		12.30		14.15		15.50		15.65		15.55		15.85	
BestAsk	9.90		10.43		11.64		12.96		14.69		15.35		15.20		15.51	