

MONEY MARKET REPORT FOR TUESDAY, FEBRUARY 4, 2020

Banks 13-day average position is UGX: 159.426 BN long				
Liquidity forecast position (Billions of Ugx)	Wednesday, February 5, 2020	UGX (Bn)	Outturn for previous day	4-Feb-20
Expected Opening Excess Reserve position		-21.17	Opening Position	179.22
*Projected Injections		130.86	Total Injections	130.20
*Projected Withdrawals		-21.53	Total Withdrawals	-330.59
Expected Closing Excess Reserve position before Policy Action		88.16	Closing position	-21.17

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri 1/24/2020	Mon 1/27/2020	Tue 1/28/2020	Wed 1/29/2020	Thu 1/30/2020	Fri 1/31/2020	Mon 2/3/2020	Tue 2/4/2020
7-DAYS	9.100	9.180	9.380	9.230	9.220	9.000	9.180	9.190
2-DAYS								9.000
O/N	8.080	9.010	8.290	9.000	8.370	7.360	7.790	9.170

**No executed 7-Day trades on the day. WAR carried forward from previous day.*

BI. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
10:22 AM	9.25	7	3.00			11:22 AM	9.00	2	10.00		
10:36 AM	9.00	7	1.00			10:33 AM	9.00	1	1.00		
10:42 AM	9.15	7	2.00			11:23 AM	9.50	1	10.00		
10:50 AM	9.15	7	2.00			1:11 PM	9.00	1	15.00		
								T/T	44.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
4-Feb	0.000% 13-AUG-2020	11.999	12.342	43,500,000	40,930,000		
4-Feb	0.000% 30-JUL-2020	11.249	11.576	200,000,000	189,654,000		
4-Feb	0.000% 13-AUG-2020	11.000	11.288	80,000,000	75,645,600		
4-Feb	0.000% 30-JUL-2020	10.263	10.534	451,400,000	430,000,000		
4-Feb	0.000% 30-APR-2020	9.947	10.332	30,800,000	30,094,680		
4-Feb	0.000% 14-JAN-2021	10.000	10.027	2,200,000	2,010,008		
4-Feb	0.000% 30-JUL-2020	9.000	9.209	10,000,000	9,581,800		
4-Feb	0.000% 30-JUL-2020	9.000	9.209	138,000,000	132,228,840		
4-Feb	0.000% 30-JUL-2020	9.000	9.209	208,700,000	199,972,436		
4-Feb	14.250% 23-AUG-2029		15.100	900,000,000	915,129,000		
4-Feb	11.000% 09-JUN-2022		12.800	102,100,000	100,096,798		
4-Feb	11.000% 09-JUN-2022		12.500	50,000,000	49,310,000		
4-Feb	14.250% 23-AUG-2029		15.200	5,000,000,000	5,060,000,000		
4-Feb	14.250% 23-AUG-2029		15.343	2,000,000,000	2,010,380,000		
4-Feb	14.250% 23-AUG-2029		14.950	500,000,000	512,045,000		
4-Feb	14.250% 23-AUG-2029		15.300	1,800,000,000	1,812,996,000		
4-Feb	14.250% 23-AUG-2029		15.100	1,600,000,000	1,626,896,000		
4-Feb	14.375% 19-SEP-2029		14.950	1,500,000,000	1,529,880,000		
4-Feb	14.875% 25-SEP-2024		15.713	10,000,000,000	10,235,000,000		
4-Feb	11.000% 09-JUN-2022		12.500	50,000,000	49,310,000		
4-Feb	14.875% 25-SEP-2024		14.950	855,000,000	896,082,750		

			Total	25,521,700,000		
			M/ CUM	122,818,200,000		

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 FEB 2020 –05 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	6-Feb-20	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	
REPO	515.89	-	-	-	-	515.89
REV REPO	-	-	-	-	-	-
DEPO AUCT	50.54	75.92	102.37	92.60	51.76	373.19
TOTALS	566.43	75.92	102.37	92.60	51.76	889.08

Total O/S Deposit Auction balances held by BOU up to 26 MARCH 2020: UGX 1,140 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,655 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	2/5/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/5/2020
TOTAL TBILL & TBOND STOCK-UGX	17,993.449	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge In
		AT CUT OFF*	YTM (+/-)
91	50.26	9.737	0.054
182	384.21	11.460	0.040
364	4,398.70	13.302	0.651
2YR *10	148.99	14.055	0.930
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	16.543	1.443
10YR *1	5,925.87	14.850	0.575
15YR	3,949.06	15.490	0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

Yr *N= no. of RE-OPENINGS

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE	WAR	RANGE	TENOR
REPO	8-Jan -	135.00	9.000	1.00
DAUT	9-Jan -	27.00	9.470	28.00
DAUT	9-Jan -	51.00	9.730	56.00
REPO	9-Jan -	558.00	9.000	7.00
REPO	13-Jan -	184.00	9.000	3.00
REPO	16-Jan -	637.00	9.000	7.00
DAUT	16-Jan -	26.00	9.480	28.00
DAUT	16-Jan -	96.00	9.750	56.00
RRREPO	20-Jan -	246.50	9.000	3.00
REPO	23-Jan -	516.00	9.000	7.00
DAUT	23-Jan -	15.00	9.433	28.00
DAUT	23-Jan -	50.50	9.748	56.00
REPO	27-Jan -	285.00	9.000	3.00
REPO	29-Jan -	220.50	9.000	1.00
DAUT	30-Jan -	34.50	9.478	28.00
DAUT	30-Jan -	624.50	9.749	56.00
REPO	30-Jan -	515.00	9.000	7.00
REPO	4-Feb -	259.00	9.000	2.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS				TBONDS											
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM	15YR YTM	15YR YTM	15YR YTM					
	0.00%	0.00%	0.00%	11.00%	11.00%	14.00%	14.25%	14.25%	14.25%	14.25%	14.25%					
	30-Apr-20	30-Jul-20	28-Jan-21	9-Jun-22	13-Apr-23	1-Aug-24	23-Aug-29	22-Jun-34	22-Jun-34	22-Jun-34	22-Jun-34					
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK					
DFCU	10.20	10.10	11.30	11.20	12.15	12.05	14.15	14.05	16.00	15.90	16.55	16.45	15.25	15.15	15.85	15.75
BBUG	10.00	9.90	10.75	10.65	11.75	11.65	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.80	15.70
CRDU	10.00	9.90	10.75	10.65	11.75	11.65	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	10.50	10.40	11.30	11.20	11.75	11.65	14.15	14.05	15.30	15.20	15.55	15.45	15.25	15.15	15.75	15.65
STBB	10.50	10.40	11.30	11.20	11.75	11.65	13.90	13.80	15.15	15.05	15.40	15.30	15.25	15.15	15.75	15.65
RODA	10.00	9.90	10.75	10.65	11.75	11.65	14.00	13.90	15.25	15.15	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	10.20		11.03		11.82		14.08		15.39		15.69		15.29		15.76	
Av. Ask	10.10		10.93		11.72		13.98		15.29		15.59		15.19		15.66	
Sec Mkt Yield	10.414		11.610		13.331		14.025		15.342		15.642		15.242		15.708	
BestBid	10.50		11.30		12.15		14.15		16.00		16.55		15.50		15.85	
BestAsk	9.90		10.65		11.65		13.80		15.05		15.30		15.15		15.60	