MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 5, 2020

Banks 14-day average position is UGX: 154.039 BN long

Liquidity forecast position (Billions of Ugx)	Thursday, February 6, 2020	UGX (Bn)	Outturn for previous day	5-Feb-20
Expected Opening Excess Reserve position		**84.01**	Opening Position	**-21.17**
*Projected Injections		1000.91	Total Injections	130.18
*Projected Withdrawals		-21.50	Total Withdrawals	-25.00
Expected Closing Excess Reserve position before Policy Action		**1063.42**	Closing position	**84.01**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	1/27/2020	1/28/2020	1/29/2020	1/30/2020	1/31/2020	2/3/2020	2/4/2020	2/5/2020
7-DAYS	9.180	9.380	9.230	9.220	9.000	9.180	9.190	9.000
O/N	9.010	8.290	9.000	8.370	7.360	7.790	9.170	6.600

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
2:27 PM	9.00	7	5.00			11:35 AM	6.50	1	10.00		
3:28 PM	9.00	7	3.00			11:35 AM	6.00	1	10.00		
9:09 AM	9.00	1	4.00			11:44 AM	6.50	1	1.00		
9:10 AM	9.00	1	3.00			11:46 AM	7.00	1	1.00		
10:10 AM	6.50	1	5.00			11:49 AM	7.00	1	5.00		
10:11 AM	7.00	1	10.00			12:24 PM	7.00	1	4.00		
11:03 AM	5.00	1	5.00			12:48 PM	5.50	1	1.00		
11:05 AM	7.00	1	5.00			1:31 PM	5.00	1	10.00		
11:30 AM	7.00	1	2.00			1:36 PM	6.50	1	10.00		
11:32 AM	6.50	1	3.00			3:00 PM	8.50	1	3.00		
11:33 AM	6.50	1	2.00			3:34 PM	7.00	1	4.00		
								T/T	106.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
5-Feb	0.000% 26-MAR-2020	14.754	15.727	8,000,000	7,841,520		
5-Feb	0.000% 27-AUG-2020	11.000	11.266	25,000,000	23,552,000		
5-Feb	0.000% 28-JAN-2021	11.000	11.011	285,800,000	257,968,796		
5-Feb	0.000% 07-MAY-2020	10.002	10.382	2,800,000	2,731,148		
5-Feb	0.000% 30-JUL-2020	9.201	9.420	34,500,000	33,034,440		
5-Feb	0.000% 30-JUL-2020	8.999	9.209	5,000,000	4,792,050		
5-Feb	0.000% 30-JUL-2020	8.999	9.209	6,000,000	5,750,460		
5-Feb	14.250% 23-AUG-2029		14.950	940,000,000	963,020,600		
5-Feb	14.250% 23-AUG-2029		15.300	1,000,000,000	1,007,630,000		
5-Feb	11.000% 09-JUN-2022		13.850	1,550,000,000	1,489,085,000		
5-Feb	11.000% 09-JUN-2022		13.450	1,550,000,000	1,500,803,000		
5-Feb	11.000% 09-JUN-2022		13.850	3,450,000,000	3,314,415,000		
5-Feb	11.000% 09-JUN-2022		13.800	7,000,000,000	6,731,480,000		
5-Feb	11.000% 09-JUN-2022		13.450	3,450,000,000	3,340,497,000		
5-Feb	11.000% 09-JUN-2022		13.430	5,000,000,000	4,843,200,000		
5-Feb	11.000% 09-JUN-2022		13.800	3,000,000,000	2,884,920,000		
5-Feb	11.000% 09-JUN-2022		13.750	5,000,000,000	4,812,900,000		
5-Feb	11.000% 13-APR-2023		14.999	4,500,000,000	4,204,755,000		
5-Feb	14.250% 23-AUG-2029		15.275	10,000,000,000	10,088,200,000		
5-Feb	11.000% 13-APR-2023		13.650	10,000,000	9,663,000		
5-Feb	14.250% 23-AUG-2029		15.275	10,000,000,000	10,088,200,000		
5-Feb	14.250% 23-AUG-2029		15.250	3,000,000,000	3,030,030,000		
5-Feb	13.250% 06-AUG-2020		11.501	1,387,200,000	1,490,116,368		
5-Feb	13.250% 06-AUG-2020		11.501	560,000,000	601,546,400		
5-Feb	14.875% 25-SEP-2024		15.650	5,000,000,000	5,129,650,000		
5-Feb	14.250% 23-AUG-2029		15.100	500,000,000	508,605,000		
			Total	67,264,300,000			
			M/ CUM	173,663,045,262			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 FEB 2020 –05 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	6-Feb-20	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	
REPO	515.89	-	-	-	-	515.89
REV REPO		-	-	-	-	-
DEPO AUCT	50.54	75.92	102.37	92.60	51.76	373.19
TOTALS	566.43	75.92	102.37	92.60	51.76	889.08

Total O/S Deposit Auction balances held by BOU up to 26 MARCH 2020: UGX 1,140 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,655 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	2/6/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/6/2020
TOTAL TBILL & TBOND STOCK- UGX	17,993.449	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	50.26	9.737	0.054
182	384.21	11.450	0.040
364	4,398.70	13.302	- 0.651
2YR *10	148.99	14.055	0.930
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	16.543	1.443
10YR *1	5,925.87	14.850	0.575
15YR	3,949.06	15.490	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE			WAR	RANGE	TENOR
REPO	8-Jan	-	135.00	9.000		1.00
DAUT	9-Jan	-	27.00	9.470		28.00
DAUT	9-Jan	-	51.00	9.730		56.00
REPO	9-Jan	-	558.00	9.000		7.00
REPO	13-Jan	-	184.00	9.000		3.00
REPO	16-Jan	-	637.00	9.000		7.00
DAUT	16-Jan	-	26.00	9.480		28.00
DAUT	16-Jan	-	96.00	9.750		56.00
RREPO	20-Jan	-	246.50	9.000		3.00
REPO	23-Jan	-	516.00	9.000		7.00
DAUT	23-Jan	-	15.00	9.433		28.00
DAUT	23-Jan	-	50.50	9.748		56.00
REPO	27-Jan	-	285.00	9.000		3.00
REPO	29-Jan	-	220.50	9.000		1.00
DAUT	30-Jan	-	34.50	9.478		28.00
DAUT	30-Jan	-	624.50	9.749		56.00
REPO	30-Jan	-	515.00	9.000		7.00
REPO	4-Feb	-	259.00	9.000		2.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
	91 DR		182 DR		364 DR	
	0.00%		0.00%		0.00%	
	30-Apr-20		30-Jul-20		28-Jan-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.30	11.20	12.15	12.05
BBUG	10.00	9.90	10.75	10.65	11.75	11.65
CRDU	10.00	9.90	10.75	10.65	11.75	11.65
SCBU	10.50	10.40	11.30	11.20	11.75	11.65
STBB	10.50	10.40	11.30	11.20	11.75	11.65
RODA	10.00	9.90	10.75	10.65	11.75	11.65
Av. Bid	10.20		11.03		11.82	
Av. Ask	10.10		10.93		11.72	
Sec Mkt Yield	**10.414**		**11.610**		**13.332**	
BestBid	10.50		11.30		12.15	
BestAsk	9.90		10.65		11.65	

	TBONDS									
	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	14.15	14.05	16.00	15.90	16.55	16.45	15.25	15.15	15.85	15.75
BBUG	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.80	15.70
CRDU	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	14.15	14.05	15.30	15.20	15.55	15.45	15.25	15.15	15.75	15.65
STBB	13.90	13.80	15.15	15.05	15.40	15.30	15.25	15.15	15.75	15.65
RODA	14.00	13.90	15.25	15.15	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	14.08		15.39		15.69		15.29		15.76	
Av. Ask	13.98		15.29		15.59		15.19		15.66	
Sec Mkt Yield	**14.025**		**15.342**		**15.642**		**15.242**		**15.708**	
BestBid	14.15		16.00		16.55		15.50		15.85	
BestAsk	13.80		15.05		15.30		15.15		15.60	