MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 6, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Commercial Banks' One day average position: UGX 256.866 Billion long

Liquidity forecast position (Billions 07 February 2020	UGX (Bn)	Outturn for previous 06 February 2020	
Expected Opening Excess Reserve position	256.870	Opening Position	84.010
*Projected Injections	51.590	Total Injections	1,028.89
*Projected Withdrawals	(28.710)	Total Withdrawals	(856.03)
Expected Closing Excess Reserve position before Policy A	279.750	Closing position	256.870

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors funds' transfers, project funds, and other government instructions . These factors cause deviations to the projected Expected Closing Exces aggregate factors and closing position shall be given the following day.

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue 28/01/2020	Wed 29/01/2020	Thu 30/01/2020	Fri 31/01/2020	Mon 03/02/2020	Tue 04/02/2020	Wed 05/02/2020	Thu 06/02/2020
7-DAYS	9.380	9.230	9.220	9.000	9.180	9.190	9.000	9.220
4-DAYS								9.000
O/N	8.290	9.000	8.370	7.360	7.790	9.170	6.600	7.820

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:27 AM	9.25	7	20.00			11:30 AM	9.25	7	4.00		
9:31 AM	9.25	7	5.00			1:42 PM	9.00	4	4.00		
9:31 AM	9.25	7	5.00			10:26 AM	9.00	1	2.00		
9:31 AM	9.15	7	5.00			10:28 AM	9.00	1	10.00		
9:33 AM	9.25	7	4.60			2:04 PM	7.50	1	5.00		
9:34 AM	9.20	7	5.00			2:04 PM	7.50	1	5.00		
11:03 AM	9.15	7	7.00			2:14 PM	7.00	1	5.00		
11:04 AM	9.15	7	5.00			3:22 PM	7.50	1	4.00		
11:24 AM	9.10	7	1.00			3:32 PM	6.50	1	4.00		
								T/T	100.60		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
06-Feb	0.000% 01-JAN-2021	12.200	12.269	278,000,000	250,382,471	0	0
06-Feb	0.000% 01-JAN-2021	11.000	11.056	439,700,000	399,926,489	0	0
06-Feb	0.000% 28-JAN-2021	11.000	11.013	34,400,000	31,058,384	0	0
06-Feb	0.000% 27-FEB-2020	9.700	10.157	2,000,000	1,988,900	0	0
06-Feb	0.000% 30-JUL-2020	9.499	9.734	500,000,000	478,220,000	0	0
06-Feb	0.000% 30-JUL-2020	9.001	9.212	31,300,000	30,005,119	0	0
06-Feb	11.000% 09-JUN-2022		12.500	234,200,000	231,122,612	0	0
06-Feb	14.250% 23-AUG-2029		15.000	70,000,000	71,572,200	0	0
06-Feb	11.000% 09-JUN-2022		12.500	778,800,000	768,566,568	0	0
06-Feb	11.000% 09-JUN-2022		13.500	778,800,000	753,613,608	0	0
06-Feb	18.375% 18-FEB-2021		14.850	50,000,000	55,869,000	0	0
06-Feb	14.000% 01-AUG-2024		14.000	60,000,000	60,000,000	0	0
06-Feb	11.000% 09-JUN-2022		13.850	6,310,000,000	6,064,225,500	0	0
06-Feb	14.875% 25-SEP-2024		15.750	5,000,000,000	5,115,950,000	0	0
06-Feb	14.875% 25-SEP-2024		15.750	14,000,000,000	14,324,660,000	0	0
06-Feb	14.375% 19-SEP-2029		15.500	6,700,000,000	6,661,073,000	0	0
06-Feb	11.000% 21-JAN-2021		14.750	35,000,000	34,005,300	0	0
			TOTAL	35,302,200,000			
			M/ CUM	213,965,245,262			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13 FEB 2020 –12 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Feb-20	20-Feb-20	27-Feb-20	05-Mar-20	12-Mar-20	
REPO	626.58	-	-	-	-	626.58
REV REPO		-	-	-	-	-
DEPO AUCT	75.92	102.37	92.60	129.32	97.44	497.65
TOTALS	702.50	102.37	92.60	129.32	97.44	1,124.23

Total O/S Deposit Auction balances held by BOU up to 02 APRIL 2020: UGX 1,299 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,924 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,833.167	07/02/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	07/02/2020
TOTAL TBILL & TBOND STOCK- UGX	17,993.448	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	50.26	9.737	0.054
182	384.21	11.450	0.040
364	4,398.70	13.302	-0.651
2YR *10	148.99	14.055	0.930
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	16.543	1.443
10YR *1	5,925.87	14.850	0.575
15YR	3,949.06	15.490	-0.010

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	09-Jan	- 558.00	9.000	9.00 - 9.00	7.00
REPO	13-Jan	- 184.00	9.000	9.00 - 9.00	3.00
REPO	16-Jan	637.00	9.000	9.00 - 9.00	7.00
DAUT	16-Jan	- 26.00	9.480	9.44 - 9.50	28.00
DAUT	16-Jan	- 96.00	9.750	9.72 - 9.75	56.00
RREPO	20-Jan	246.50	9.000	9.00-9.00	3.00
REPO	23-Jan	- 516.00	9.000	9.00-9.00	7.00
DAUT	23-Jan	- 15.00	9.433	9.40-9.50	28.00
DAUT	23-Jan	- 50.50	9.748	9.74-9.75	56.00
REPO	27-Jan	- 285.00	9.000	9.00 - 9.00	3.00
REPO	29-Jan	- 220.50	9.000	9.00 - 9.00	1.00
DAUT	30-Jan	- 34.50	9.478	9.40 - 9.50	28.00
DAUT	30-Jan	- 624.50	9.749	9.70 - 9.75	56.00
REPO	30-Jan	- 515.00	9.000	9.00 - 9.00	7.00
REPO	04-Feb	- 259.00	9.000	9.00 - 9.00	2.00
DAUT	06-Feb	- 132.00	9.745	9.74 - 9.75	56.00
REPO	06-Feb	- 77.00	9.472	9.44 - 9.50	28.00
REPO	06-Feb	- 625.50	9.000	9.00 - 9.00	7.00

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	30-Apr-20		30-Jul-20		28-Jan-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.30	11.20	12.15	12.05	14.15	14.05	16.00	15.90	16.55	16.45	15.25	15.15	15.85	15.75
BBUG	10.00	9.90	10.75	10.65	11.75	11.65	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.80	15.70
CRDU	10.00	9.90	10.75	10.65	11.75	11.65	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	10.50	10.40	11.30	11.20	11.75	11.65	14.15	14.05	15.30	15.20	15.55	15.45	15.25	15.15	15.75	15.65
STBB	10.50	10.40	11.30	11.20	11.75	11.65	13.90	13.80	15.15	15.05	15.40	15.30	15.25	15.15	15.75	15.65
RODA	10.00	9.90	10.75	10.65	11.75	11.65	14.00	13.90	15.25	15.15	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	10.20		11.03		11.82		14.08		15.39		15.69		15.29		15.76	
Av. Ask	10.10		10.93		11.72		13.98		15.29		15.59		15.19		15.66	
Sec Mkt Yiel	10.414		11.610		13.332		14.025		15.342		15.642		15.242		15.708	
BestBid	10.50		11.30		12.15		14.15		16.00		16.55		15.50		15.85	
BestAsk	9.90		10.65		11.65		13.80		15.05		15.30		15.15		15.60	