MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 7, 2020

Banks 4-day average position is UGX: 137.254 BN long

Liquidity forecast position (Billions of Ugx)	Monday, February 10, 2020	UGX (Bn)	Outturn for previous day	7-Feb-20
Expected Opening Excess Reserve position		**97.43**	Opening Position	**256.87**
*Projected Injections		99.07	Total Injections	50.44
*Projected Withdrawals		-61.61	Total Withdrawals	-209.87
Expected Closing Excess Reserve position before Policy Action		**134.89**	Closing position	**97.43**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	1/29/2020	1/30/2020	1/31/2020	2/3/2020	2/4/2020	2/5/2020	2/6/2020	2/7/2020
7-DAYS	9.230	9.220	9.000	9.180	9.190	9.000	9.220	9.040
O/N	9.000	8.370	7.360	7.790	9.170	6.600	7.820	7.270

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
9:18 AM	9.00	7	5.00			2:11 PM	8.50	1	1.00		
3:21 PM	9.15	7	2.00			3:23 PM	6.00	1	5.00		
3:22 PM	9.00	7	1.00			3:23 PM	6.00	1	10.00		
9:19 AM	9.00	1	2.00			3:24 PM	7.00	1	10.00		
10:41 AM	9.00	1	1.00			3:25 PM	9.00	1	5.00		
11:54 AM	9.00	1	2.00			3:25 PM	7.25	1	5.00		
11:54 AM	9.00	1	1.00			3:35 PM	7.00	1	10.00		
12:42 PM	9.00	1	1.00			3:43 PM	9.00	1	1.00		
2:10 PM	8.50	1	1.00			3:45 PM	7.00	1	2.50		
								T/T	65.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
7-Feb	0.000% 28-JAN-2021	**12.700**	**12.720**	5,000,000,000	4,448,900,000		
7-Feb	0.000% 02-JUL-2020	**11.200**	**11.579**	669,000,000	640,313,280		
7-Feb	0.000% 01-JAN-2021	**9.999**	**10.048**	163,600,000	150,073,552		
7-Feb	0.000% 30-JUL-2020	**9.000**	**9.212**	15,000,000	14,382,900		
7-Feb	0.000% 30-JUL-2020	**9.000**	**9.212**	46,200,000	44,299,332		
7-Feb	0.000% 30-JUL-2020	**9.000**	**9.212**	3,800,000	3,643,668		
7-Feb	14.250% 23-AUG-2029		**14.416**	100,000,000	105,270,000		
7-Feb	14.250% 23-AUG-2029		**14.416**	50,000,000	52,635,000		
7-Feb	11.000% 09-JUN-2022		**13.537**	15,000,000,000	14,520,000,000		
7-Feb	14.250% 23-AUG-2029		**15.217**	3,000,000,000	3,039,660,000		
7-Feb	14.250% 23-AUG-2029		**14.416**	100,000,000	105,270,000		
7-Feb	14.250% 23-AUG-2029		**14.416**	170,000,000	178,959,000		
7-Feb	17.500% 02-MAY-2030		**15.818**	500,000	562,525		
7-Feb	11.000% 09-JUN-2022		**13.687**	518,000,000	499,958,060		
7-Feb	11.000% 09-JUN-2022		**13.788**	2,000,000,000	1,926,560,000		
7-Feb	11.000% 09-JUN-2022		**13.386**	1,559,000,000	1,513,555,150		
7-Feb	11.000% 09-JUN-2022		**13.788**	1,559,000,000	1,501,753,520		
7-Feb	11.000% 09-JUN-2022		**13.788**	5,441,000,000	5,241,206,480		
7-Feb	11.000% 09-JUN-2022		**13.806**	2,000,000,000	1,925,860,000		
7-Feb	11.000% 09-JUN-2022		**13.687**	518,000,000	499,958,060		
7-Feb	11.000% 09-JUN-2022		**13.386**	3,441,000,000	3,340,694,850		
7-Feb	11.000% 09-JUN-2022		**12.684**	100,000,000	98,428,000		
7-Feb	14.250% 23-AUG-2029		**14.416**	100,000,000	105,270,000		
7-Feb	14.125% 13-JAN-2028		**14.507**	200,000,000	197,744,000		
7-Feb	14.875% 25-SEP-2024		**15.139**	4,145,000,000	4,327,380,000		
7-Feb	14.875% 25-SEP-2024		**15.189**	4,145,000,000	4,320,665,100		
7-Feb	14.875% 25-SEP-2024		**15.159**	4,145,000,000	4,324,685,750		
7-Feb	14.875% 25-SEP-2024		**15.727**	15,000,000,000	15,378,000,000		
7-Feb	14.250% 23-AUG-2029		**14.416**	200,000,000	210,540,000		
			Total	**69,389,100,000**			
			M/ CUM	**283,354,345,262**			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13 FEB 2020 –12 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	12-Mar-20	
REPO	801.84	-	-	-	-	801.84
REV REPO		-	-	-	-	-
DEPO AUCT	75.92	102.37	92.60	129.32	97.44	497.65
TOTALS	877.76	102.37	92.60	129.32	97.44	1,299.49

Total O/S Deposit Auction balances held by BOU up to 02 APRIL 2020: UGX 1,299 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 2,099 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	2/10/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/10/2020
TOTAL TBILL & TBOND STOCK- UGX	17,993.449	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%) AT CUT OFF*	Chge in YTM (+/-)
91	50.26	**9.737**	0.054
182	384.21	**11.450**	0.040
364	4,398.70	**13.302**	- 0.651
2YR *10	148.99	**14.055**	0.930
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**16.543**	1.443
10YR *1	5,925.87	**14.850**	0.575
15YR	3,949.06	**15.490**	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE			WAR	RANGE	TENOR
REPO	13-Jan	-	184.00	9.000		3.00
REPO	16-Jan		637.00	9.000		7.00
DAUT	16-Jan	-	26.00	9.480		28.00
DAUT	16-Jan	-	96.00	9.750		56.00
RREPO	20-Jan		246.50	9.000		3.00
REPO	23-Jan	-	516.00	9.000		7.00
DAUT	23-Jan	-	15.00	9.433		28.00
DAUT	23-Jan	-	50.50	9.748		56.00
REPO	27-Jan	-	285.00	9.000		3.00
REPO	29-Jan	-	220.50	9.000		1.00
DAUT	30-Jan	-	34.50	9.478		28.00
DAUT	30-Jan	-	624.50	9.749		56.00
REPO	30-Jan	-	515.00	9.000		7.00
REPO	4-Feb	-	259.00	9.000		2.00
DAUT	6-Feb	-	132.00	9.745		56.00
REPO	6-Feb	-	77.00	9.472		28.00
REPO	6-Feb	-	625.50	9.000		7.00
REPO	7-Feb	-	175.00	9.000		6.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
	91 DR		182 DR		364 DR	
	0.00%		0.00%		0.00%	
	30-Apr-20		30-Jul-20		28-Jan-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.30	11.20	12.15	12.05
BBUG	10.00	9.90	10.75	10.65	11.75	11.65
CRDU	10.00	9.90	10.75	10.65	11.75	11.65
SCBU	10.50	10.40	11.30	11.20	11.75	11.65
STBB	10.50	10.40	11.30	11.20	11.75	11.65
RODA	10.00	9.90	10.75	10.65	11.75	11.65
Av. Bid	10.20		11.03		11.82	
Av. Ask	10.10		10.93		11.72	
Sec Mkt Yield	**10.414**		**11.610**		**13.331**	
BestBid	10.50		11.30		12.15	
BestAsk	9.90		10.65		11.65	

	TBONDS									
	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	14.15	14.05	16.00	15.90	16.55	16.45	15.25	15.15	15.85	15.75
BBUG	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.80	15.70
CRDU	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	14.15	14.05	15.30	15.20	15.55	15.45	15.25	15.15	15.75	15.65
STBB	13.90	13.80	15.15	15.05	15.40	15.30	15.25	15.15	15.75	15.65
RODA	14.00	13.90	15.25	15.15	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	14.08		15.39		15.69		15.29		15.76	
Av. Ask	13.98		15.29		15.59		15.19		15.66	
Sec Mkt Yield	**14.025**		**15.342**		**15.642**		**15.242**		**15.708**	
BestBid	14.15		16.00		16.55		15.50		15.85	
BestAsk	13.80		15.05		15.30		15.15		15.60	