MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 12, 2020

Banks 7-day average position is UGX: 74.757 BN long

Liquidity forecast position (Billions of Ugx)	Thursday, February 13, 2020	UGX (Bn)	Outturn for previous day	12-Feb-20
Expected Opening Excess Reserve position		38.82	Opening Position	-0.05
*Projected Injections		1317.47	Total Injections	80.54
*Projected Withdrawals		-297.19	Total Withdrawals	-41.66
Expected Closing Excess Reserve position before Policy Action		1059.10	Closing position	38.82

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	2/3/2020	2/4/2020	2/5/2020	2/6/2020	2/7/2020	2/10/2020	2/11/2020	2/12/2020
7-DAYS	9.180	9.190	9.000	9.220	9.040	9.230	9.000	9.280
O/N	7.790	9.170	6.600	7.820	7.270	8.190	7.440	7.490

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
11:45 AM	9.00	7	3.00			11:16 AM	7.00	1	4.00		
11:48 AM	9.00	7	4.70			11:18 AM	7.00	1	10.00		
12:14 PM	9.25	7	2.00			11:19 AM	7.00	1	10.00		
12:49 PM	9.15	7	5.00			11:40 AM	7.00	1	5.00		
1:03 PM	9.15	7	5.00			11:42 AM	7.25	1	5.00		
2:18 PM	9.50	7	1.00			12:23 PM	9.00	1	9.00		
2:22 PM	9.50	7	1.00			12:40 PM	9.00	1	3.00		
2:27 PM	9.75	7	10.00			12:56 PM	9.00	1	5.00		
2:32 PM	9.50	7	5.00			3:11 PM	7.50	1	10.00		
2:38 PM	9.50	7	5.00			3:16 PM	8.00	1	10.00		
3:07 PM	9.00	7	14.50			3:21 PM	9.00	1	1.00		
9:31 AM	7.00	1	10.00			3:26 PM	9.00	1	1.00		
10:20 AM	7.00	1	25.00			3:41 PM	9.00	1	1.00		
11:10 AM	7.00	1	5.00								
								T/T	170.20		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
12-Feb	0.000% 07-MAY-2020	10.001	10.392	11,000,000	10,749,640		
12-Feb	14.875% 25-SEP-2024		15.400	800,000,000	829,480,000		
12-Feb	11.000% 09-JUN-2022		13.800	540,000,000	520,619,400		
12-Feb	11.000% 09-JUN-2022		13.800	900,000,000	867,699,000		
12-Feb	11.000% 09-JUN-2022		13.800	950,000,000	915,904,500		
12-Feb	11.000% 09-JUN-2022		13.800	3,095,000,000	2,983,920,450		
12-Feb	14.875% 25-SEP-2024		15.550	10,000,000,000	10,320,800,000		
12-Feb	11.000% 09-JUN-2022		13.800	100,000,000	96,411,000		
12-Feb	11.000% 09-JUN-2022		13.800	250,000,000	241,027,500		
12-Feb	16.500% 13-MAY-2021		14.000	6,000,000	6,407,640		
12-Feb	11.000% 09-JUN-2022		13.800	50,000,000	48,205,500		
12-Feb	11.000% 09-JUN-2022		11.015	400,000,000	407,244,000		
12-Feb	11.000% 09-JUN-2022		13.800	200,000,000	192,822,000		
12-Feb	14.000% 18-JAN-2024		15.800	6,000,000	5,736,240		
12-Feb	11.000% 09-JUN-2022		13.800	820,000,000	790,570,200		
12-Feb	14.250% 23-AUG-2029		15.250	5,000,000,000	5,064,350,000		
12-Feb	14.875% 25-SEP-2024		15.650	5,000,000,000	5,144,550,000		
12-Feb	11.000% 09-JUN-2022		13.800	6,905,000,000	6,657,179,550		
12-Feb	14.875% 25-SEP-2024		15.500	15,000,000,000	15,505,050,000		
12-Feb	11.000% 09-JUN-2022		13.800	1,000,000,000	964,110,000		
12-Feb	14.875% 25-SEP-2024		15.650	10,000,000,000	10,289,100,000		
12-Feb	14.875% 25-SEP-2024		15.400	1,200,000,000	1,244,220,000		
12-Feb	11.000% 09-JUN-2022		13.800	190,000,000	183,180,900		
			Total	62,423,000,000			
			M/ CUM	443,149,045,262			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13 FEB 2020 –12 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	12-Mar-20	
REPO	989.78	-	-	-	-	989.78
REV REPO	-	-	-	-	-	-
DEPO AUCT	75.92	102.37	92.60	129.32	97.44	497.65
TOTALS	1,065.70	102.37	92.60	129.32	97.44	1,487.43

Total O/S Deposit Auction balances held by BOU up to 02 APRIL 2020: UGX 1,299 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 2,287 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	2/13/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/13/2020
TOTAL TBILL & TBOND STOCK- UGX	17,993.449	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	50.26	**9.575**	- 0.162
182	384.21	**10.952**	- 0.498
364	4,398.70	**12.501**	- 0.801
2YR *10	148.99	**14.055**	0.930
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**16.543**	1.443
10YR *1	5,925.87	**14.850**	0.575
15YR	3,949.06	**15.490**	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE		WAR	RANGE	TENOR
REPO	16-Jan	637.00	9.000		7.00
DAUT	16-Jan	- 26.00	9.480		28.00
DAUT	16-Jan	- 96.00	9.750		56.00
RREPO	20-Jan	246.50	9.000		3.00
REPO	23-Jan	- 516.00	9.000		7.00
DAUT	23-Jan	- 15.00	9.433		28.00
DAUT	23-Jan	- 50.50	9.748		56.00
REPO	27-Jan	- 285.00	9.000		3.00
REPO	29-Jan	- 220.50	9.000		1.00
DAUT	30-Jan	- 34.50	9.478		28.00
DAUT	30-Jan	- 624.50	9.749		56.00
REPO	30-Jan	- 515.00	9.000		7.00
REPO	4-Feb	- 259.00	9.000		2.00
DAUT	6-Feb	- 132.00	9.745		56.00
REPO	6-Feb	- 77.00	9.472		28.00
REPO	6-Feb	- 625.50	9.000		7.00
REPO	7-Feb	- 175.00	9.000		6.00
REPO	10-Feb	- 187.80	9.000		3.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
	91 DR		182 DR		364 DR	
	0.00%		0.00%		0.00%	
	30-Apr-20		30-Jul-20		28-Jan-21	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.00	10.90	11.25	11.15
BBUG	10.00	9.90	11.00	10.90	11.25	11.15
CRDU	9.90	9.80	11.00	10.90	11.25	11.15
SCBU	9.04	8.94	10.13	10.03	11.11	11.01
STBB	10.30	10.20	11.30	11.20	11.25	11.15
RODA	9.50	9.40	10.50	10.40	11.25	11.15
Av. Bid	9.82		10.82		11.23	
Av. Ask	9.72		10.72		11.13	
Sec Mkt Yield	**10.017**		**11.383**		**12.579**	
BestBid	10.30		11.30		11.25	
BestAsk	8.94		10.03		11.01	

	TBONDS									
	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	11.00%		11.00%		14.00%		14.25%		14.25%	
	9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	13.50	13.40	15.00	14.90	15.80	15.70	15.25	15.15	15.75	15.65
BBUG	13.50	13.40	15.10	15.00	15.65	15.55	15.25	15.15	15.70	15.60
CRDU	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	12.39	12.29	14.51	14.41	15.59	15.49	15.33	15.23	15.65	15.55
STBB	13.50	13.40	15.00	14.90	15.80	15.70	15.25	15.15	15.75	15.65
RODA	13.50	13.40	15.10	15.00	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	13.42		15.00		15.64		15.26		15.71	
Av. Ask	13.32		14.90		15.54		15.16		15.61	
Sec Mkt Yield	**13.365**		**14.952**		**15.590**		**15.213**		**15.658**	
BestBid	14.10		15.30		15.80		15.33		15.75	
BestAsk	12.29		14.41		15.40		15.15		15.55	