MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 13, 2020

Banks 8-day average position is UGX: 114.522 BN long

Liquidity forecast position (Billions of Ugx)	Friday, February 14, 2020	UGX (Bn)	Outturn for previous day	13-Feb-20
Expected Opening Excess Reserve position		**392.88**	Opening Position	**38.82**
*Projected Injections		28.91	Total Injections	1318.01
*Projected Withdrawals		-90.84	Total Withdrawals	-963.96
Expected Closing Excess Reserve position before Policy Action		**330.95**	Closing position	**392.88**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 13TH FEBRUARY 2020

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	2/4/2020	2/5/2020	2/6/2020	2/7/2020	2/10/2020	2/11/2020	2/12/2020	2/13/2020
7-DAYS	9.190	9.000	9.220	9.040	9.230	9.000	9.280	8.850
O/N	9.170	6.600	7.820	7.270	8.190	7.440	7.490	7.350

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
9:26 AM	9.50	7	3.00			10:09 AM	9.00	1	1.00		
9:35 AM	9.25	7	10.00			10:11 AM	9.00	1	2.00		
9:40 AM	9.10	7	1.00			10:13 AM	9.00	1	3.00		
9:57 AM	9.50	7	2.00			2:43 PM	6.25	1	10.00		
11:17 AM	9.25	7	2.00			2:51 PM	6.00	1	2.00		
1:49 PM	9.25	7	5.00			2:57 PM	7.00	1	3.00		
2:02 PM	8.50	7	30.00			3:42 PM	6.25	1	3.00		
9:08 AM	9.00	1	5.00								
								T/T	82.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
13-Feb	0.000% 11-FEB-2021	12.200	12.202	5,000,000,000	4,457,650,000		
13-Feb	0.000% 13-AUG-2020	11.000	11.303	2,069,500,000	1,961,891,590		
13-Feb	0.000% 18-JUN-2020	10.895	11.288	30,000,000	28,912,603		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	520,000,000	503,994,400		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	450,000,000	436,149,000		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	95,000,000	92,075,900		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	1,535,000,000	1,487,752,700		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	1,000,000,000	969,220,000		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	400,000,000	387,688,000		
13-Feb	0.000% 04-JUN-2020	10.350	10.726	500,000,000	484,610,000		
13-Feb	0.000% 30-JUL-2020	10.249	10.534	3,790,800,000	3,620,024,460		
13-Feb	0.000% 13-AUG-2020	9.999	10.250	6,000,000	5,715,060		
13-Feb	0.000% 05-MAR-2020	9.350	9.774	2,500,000	2,486,623		
13-Feb	0.000% 30-JUL-2020	9.001	9.220	3,790,800,000	3,640,001,976		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	55,000,000	52,637,750		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	44,000,000	42,110,200		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	60,000,000	57,423,000		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	10,000,000	9,570,500		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	10,000,000	9,570,500		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	5,000,000	4,785,250		
13-Feb	0.000% 13-AUG-2020	9.000	9.203	28,000,000	26,797,400		
13-Feb	14.875% 25-SEP-2024		15.550	5,000,000,000	5,162,500,000		
13-Feb	14.875% 25-SEP-2024		14.300	865,000,000	928,369,900		
13-Feb	14.875% 25-SEP-2024		15.330	5,000,000,000	5,197,600,000		
13-Feb	14.875% 25-SEP-2024		15.650	30,000,000,000	30,880,200,000		
13-Feb	14.250% 22-JUN-2034		15.500	11,600,000	10,927,640		
13-Feb	11.000% 09-JUN-2022		13.025	4,000,000,000	3,916,360,000		
13-Feb	11.000% 13-APR-2023		15.299	1,329,100,000	1,236,727,550		
13-Feb	11.000% 09-JUN-2022		13.100	10,000,000,000	9,776,600,000		
13-Feb	11.000% 09-JUN-2022		13.050	1,000,000,000	978,610,000		
13-Feb	11.000% 09-JUN-2022		13.040	2,000,000,000	1,957,600,000		
13-Feb	11.000% 13-APR-2023		15.100	13,000,000,000	12,155,780,000		
13-Feb	11.000% 21-JAN-2021		14.739	3,500,000	3,410,146		
13-Feb	11.000% 21-JAN-2021		13.200	940,000,000	928,024,400		
13-Feb	11.000% 09-JUN-2022		12.900	250,000,000	245,370,000		

			Total	**92,800,800,000**			
			M/ CUM	**535,949,845,262**			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 FEB 2020 –19 MAR 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	12-Mar-20	
REPO	546.94	-	-	-	-	546.94
REV REPO		-	-	-	-	-
DEPO AUCT	102.37	92.60	129.32	148.81	51.26	524.36
TOTALS	**649.31**	**92.60**	**129.32**	**148.81**	**51.26**	**1,071.30**

Total O/S Deposit Auction balances held by BOU up to 09 APRIL 2020: UGX 1,338 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,884 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,915.850	2/14/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	2/14/2020
TOTAL TBILL & TBOND STOCK- UGX	18,076.132	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	51.93	**9.575**	-0.162
182	401.44	**10.952**	-0.498
364	4,462.48	**12.501**	-0.801
2YR *10	148.99	**14.055**	0.930
3YR *4	220.00	**15.000**	0.250
5YR *2	2,916.36	**16.543**	1.443
10YR *1	5,925.87	**14.850**	0.575
15YR	3,949.06	**15.490**	-0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE			WAR	RANGE	TENOR
DAUT	16-Jan	-	96.00	9.750		56.00
RREPO	20-Jan		246.50	9.000		3.00
REPO	23-Jan	-	516.00	9.000		7.00
DAUT	23-Jan	-	15.00	9.433		28.00
DAUT	23-Jan	-	50.50	9.748		56.00
REPO	27-Jan	-	285.00	9.000		3.00
REPO	29-Jan	-	220.50	9.000		1.00
DAUT	30-Jan	-	34.50	9.478		28.00
DAUT	30-Jan	-	624.50	9.749		56.00
REPO	30-Jan	-	515.00	9.000		7.00
REPO	4-Feb	-	259.00	9.000		2.00
DAUT	6-Feb	-	132.00	9.745		56.00
REPO	6-Feb	-	77.00	9.472		28.00
REPO	6-Feb	-	625.50	9.000		7.00
REPO	7-Feb	-	175.00	9.000		6.00
REPO	10-Feb	-	187.80	9.000		3.00
REPO	13-Feb	-	546.00	9.000		7.00
DAUT	13-Feb	-	51.00	9.471		28.00
DAUT	13-Feb	-	63.00	9.746		56.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	30-Apr-20		30-Jul-20		28-Jan-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.00	10.90	11.25	11.15	13.50	13.40	15.00	14.90	15.80	15.70	15.25	15.15	15.75	15.65
BBUG	10.00	9.90	11.00	10.90	11.25	11.15	13.50	13.40	15.10	15.00	15.65	15.55	15.25	15.15	15.70	15.60
CRDU	9.90	9.80	11.00	10.90	11.25	11.15	14.10	14.00	15.30	15.20	15.50	15.40	15.25	15.15	15.70	15.60
SCBU	9.04	8.94	10.13	10.03	11.11	11.01	12.39	12.29	14.51	14.41	15.59	15.49	15.33	15.23	15.65	15.55
STBB	10.30	10.20	11.30	11.20	11.25	11.15	13.50	13.40	15.00	14.90	15.80	15.70	15.25	15.15	15.75	15.65
RODA	9.50	9.40	10.50	10.40	11.25	11.15	13.50	13.40	15.10	15.00	15.50	15.40	15.25	15.15	15.70	15.60
Av. Bid	9.82		10.82		11.23		13.42		15.00		15.64		15.26		15.71	
Av. Ask	9.72		10.72		11.13		13.32		14.90		15.54		15.16		15.61	
Sec Mkt Yield	**10.017**		**11.383**		**12.579**		**13.365**		**14.952**		**15.590**		**15.213**		**15.658**	
BestBid	10.30		11.30		11.25		14.10		15.30		15.80		15.33		15.75	
BestAsk	8.94		10.03		11.01		12.29		14.41		15.40		15.15		15.55	