MONEY MARKET REPORT FOR WEDNESDAY, JANUARY 29, 2020

Banks 7-day average position is UGX: 197.365BN long

Liquidity forecast position (Billions of Ugx)	Thursday, January 30, 2020	UGX (Bn)	Outturn for previous day	29-Jan-20
Expected Opening Excess Reserve position		**121.26**	Opening Position	**160.90**
*Projected Injections		1404.73	Total Injections	186.84
*Projected Withdrawals		-234.46	Total Withdrawals	-226.48
Expected Closing Excess Reserve position before Policy Action		**1291.53**	Closing position	**121.26**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019

Ai. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	1/20/2020	1/21/2020	1/22/2020	1/23/2020	1/24/2020	1/27/2020	1/28/2020	1/29/2020
7-DAYS	10.480	10.190	10.190	9.200	9.100	9.180	9.380	9.230
6-DAYS					9.000			
5-DAYS								9.250
4-DAYS				9.000				
O/N	9.370	7.820	7.780	9.000	8.080	9.010	8.290	9.000

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

Bi. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
9:27 AM	9.25	7	5.00			2:03 PM	9.00	1	15.00		
9:40 AM	9.25	7	4.00			2:20 PM	9.00	1	1.00		
9:55 AM	9.00	7	1.00			2:24 PM	9.00	1	1.50		
12:37 PM	9.25	5	5.00			2:25 PM	9.00	1	1.50		
9:58 AM	9.00	1	2.00								
								T/T	36.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
29-Jan	0.000% 13-FEB-2020	**14.245**	**15.262**	2,500,000	2,485,450		
29-Jan	0.000% 18-JUN-2020	**11.631**	**12.050**	10,000,000,000	9,570,000,000		
29-Jan	0.000% 14-JAN-2021	**10.257**	**10.277**	55,000,000	50,062,100		
29-Jan	0.000% 23-APR-2020	**9.872**	**10.252**	10,000,000	9,775,274		
29-Jan	0.000% 14-JAN-2021	**10.170**	**10.190**	100,000	91,091		
29-Jan	0.000% 14-JAN-2021	**10.170**	**10.190**	5,000,000	4,554,550		
29-Jan	0.000% 05-MAR-2020	**9.488**	**9.904**	2,500,000	2,476,822		
29-Jan	0.000% 30-JUL-2020	**9.001**	**9.203**	130,000,000	124,386,600		
29-Jan	14.250% 23-AUG-2029		**15.008**	600,000,000	611,286,000		
29-Jan	14.000% 01-AUG-2024		**15.100**	3,300,000,000	3,404,544,000		
29-Jan	14.000% 18-JAN-2024		**14.612**	9,000,000	8,858,070		
29-Jan	14.000% 18-JAN-2024		**14.500**	1,520,000,000	1,500,987,000		
29-Jan	14.000% 18-JAN-2024		**15.100**	1,700,000,000	1,649,289,000		
29-Jan	14.000% 18-JAN-2024		**15.972**	700,000,000	661,990,000		
29-Jan	14.000% 18-JAN-2024		**15.972**	600,000,000	567,420,000		
29-Jan	14.250% 23-AUG-2029		**15.350**	2,000,000,000	2,004,800,000		
29-Jan	14.250% 23-AUG-2029		**15.000**	17,500,000	17,836,350		
29-Jan	14.250% 23-AUG-2029		**15.008**	600,000,000	611,286,000		
29-Jan	14.250% 23-AUG-2029		**15.200**	1,000,000,000	1,009,560,000		
29-Jan	11.000% 13-APR-2023		**15.250**	5,000,000,000	4,630,050,000		
29-Jan	13.250% 06-AUG-2020		**11.799**	610,000,000	652,944,000		
29-Jan	14.375% 19-SEP-2029		**14.000**	5,900,000	6,289,363		
29-Jan	14.375% 19-SEP-2029		**15.300**	505,800,000	506,032,668		
29-Jan	16.750% 28-OCT-2021		**15.500**	500,000,000	529,600,000		

			Total	28,873,300,000			
			M/ CUM	606,209,121,214			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30 JAN 2020 –27 FEB 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	30-Jan-20	30-Jan-20	6-Feb-20	13-Feb-20	20-Feb-20	
REPO	1,022.66	-	-	-	-	1,022.66
REV REPO		-	-	-	-	-
DEPO AUCT	100.30	50.54	75.92	102.37	57.85	386.98
TOTALS	1,122.96	50.54	75.92	102.37	57.85	1,409.64

Total O/S Deposit Auction balances held by BOU up to 19 MARCH 2020: UGX 580 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,601 BN

(Ei)STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,810.657	1/30/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	1/30/2020
TOTAL TBILL & TBOND STOCK- UGX	17,970.939	

O/S=Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge in
		AT CUT OFF*	YTM (+/-)
91	41.65	9.737	0.054
182	379.21	11.450	0.040
364	4,389.80	13.302	- 0.651
2YR *10	148.99	14.055	0.930
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	16.543	1.443
10YR *1	5,925.87	14.850	0.575
15YR	3,949.06	15.490	- 0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

*Yr *N= no. of RE-OPENINGS*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE			WAR	RANGE	TENOR
DAUT	27-Dec	-	30.00	9.443		27.00
DAUT	27-Dec	-	86.00	9.750		55.00
REPO	31-Dec	-	106.00	9.000		2.00
DAUT	2-Jan	-	24.00	9.470		28.00
DAUT	2-Jan	-	57.00	9.750		56.00
REPO	2-Jan	-	333.00	9.000		7.00
REPO	8-Jan	-	135.00	9.000		1.00
DAUT	9-Jan	-	27.00	9.470		28.00
DAUT	9-Jan	-	51.00	9.730		56.00
REPO	9-Jan	-	558.00	9.000		7.00
REPO	13-Jan	-	184.00	9.000		3.00
REPO	16-Jan		637.00	9.000		7.00
DAUT	16-Jan	-	26.00	9.480		28.00
DAUT	16-Jan	-	96.00	9.750		56.00
RREPO	20-Jan		246.50	9.000		3.00
REPO	23-Jan	-	516.00	9.000		7.00
DAUT	23-Jan	-	15.00	9.430		28.00
DAUT	23-Jan	-	50.50	9.750		56.00
REPO	27-Jan	-	285.00	9.000		3.00
REPO	29-Jan	-	220.50	9.000		1.00

AR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	3-Apr-20		3-Jul-20		1-Jan-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.10	11.30	11.20	12.30	12.20	14.15	14.05	15.50	15.40	16.00	15.90	15.50	15.40	15.85	15.75
BBUG	10.00	9.90	11.25	11.15	12.29	12.19	14.35	14.25	15.65	15.55	16.05	15.95	15.55	15.45	15.70	15.60
CRDU	10.20	10.10	11.25	11.15	12.30	12.20	14.10	14.00	15.50	15.40	15.65	15.55	15.50	15.40	15.85	15.75
SCBU	10.20	10.10	11.30	11.20	12.30	12.20	14.15	14.05	15.50	15.40	16.00	15.90	15.50	15.40	15.85	15.75
STBB	10.50	10.40	11.30	11.20	12.30	12.20	14.10	14.00	15.25	15.15	15.50	15.40	15.50	15.40	15.75	15.65
RODA	10.00	9.90	11.00	10.90	12.00	11.90	14.15	14.05	15.50	15.40	15.50	15.40	15.55	15.45	15.75	15.65
Av. Bid	10.18		11.23		12.25		14.17		15.48		15.78		15.52		15.79	
Av. Ask	10.08		11.13		12.15		14.07		15.38		15.68		15.42		15.69	
Sec Mkt Yield	**10.396**		**11.844**		**13.888**		**14.117**		**15.433**		**15.733**		**15.467**		**15.742**	
BestBid	10.50		11.30		12.30		14.35		15.65		16.05		15.55		15.85	
BestAsk	9.90		10.90		11.90		14.00		15.15		15.40		15.40		15.60	