

**MONEY MARKET REPORT FOR THURSDAY, JANUARY 30, 2020**

Banks 8-day average position is UGX: 186.627 BN long

Liquidity forecast position ( Billions of Ugx)	Friday, January 31, 2020	UGX (Bn)	Outturn for previous day	30-Jan-20
Expected Opening Excess Reserve position		111.46	Opening Position	121.26
*Projected Injections		110.30	Total Injections	1403.83
*Projected Withdrawals		-86.94	Total Withdrawals	-1413.64
Expected Closing Excess Reserve position before Policy Action		134.81	Closing position	111.46

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 9.00 - EFFECTIVE 09TH DECEMBER 2019**

**A1. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Tue 1/21/2020	Wed 1/22/2020	Thu 1/23/2020	Fri 1/24/2020	Mon 1/27/2020	Tue 1/28/2020	Wed 1/29/2020	Thu 1/30/2020
7-DAYS	10.190	10.190	9.200	9.100	9.180	9.380	9.230	9.220
6-DAYS				9.000				
5-DAYS							9.250	
4-DAYS			9.000					
O/N	7.820	7.780	9.000	8.080	9.010	8.290	9.000	8.370

\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B1. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TR	AMT(BN)	FROM	TO	TIME	RATE (%)	TR	AMT (BN)	FROM	TO
9:45 AM	9.15	7	5.00			1:13 PM	8.00	1	2.00		
9:46 AM	9.15	7	5.00			1:38 PM	8.00	1	10.00		
9:55 AM	9.25	7	25.00			1:53 PM	10.00	1	10.00		
10:02 AM	9.15	7	5.00			1:54 PM	7.00	1	1.00		
11:54 AM	9.25	7	4.00			2:26 PM	9.00	1	1.00		
1:13 PM	9.25	7	4.00			2:26 PM	7.00	1	1.00		
10:21 AM	9.00	1	2.00			2:48 PM	6.50	1	5.00		
11:57 AM	9.00	1	5.00			2:48 PM	6.25	1	5.00		
11:57 AM	9.00	1	15.00			2:53 PM	6.00	1	5.00		
12:45 PM	8.00	1	1.50			3:38 PM	9.25	1	7.00		
1:12 PM	9.00	1	2.00			3:41 PM	9.00	1	5.00		
1:13 PM	8.00	1	4.00								
										T/T	129.50

**C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES**

VALUE DATE	SECURITY	MMY	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
30-Jan	0.000% 01-JAN-2021	12.000	12.053	756,000,000	680,596,560		
30-Jan	0.000% 28-JAN-2021	12.000	12.002	112,000,000	100,029,440		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	100,000,000	94,800,000		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	100,000,000	94,800,000		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	1,000,000,000	948,000,000		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	600,000,000	568,800,000		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	700,000,000	663,600,000		
30-Jan	0.000% 30-JUL-2020	11.001	11.304	500,000,000	474,000,000		
30-Jan	0.000% 23-APR-2020	10.002	10.394	5,000,000	4,887,500		
30-Jan	0.000% 28-JAN-2021	10.000	10.001	39,000,000	35,463,480		
30-Jan	0.000% 28-JAN-2021	10.000	10.001	33,000,000	30,007,560		
30-Jan	0.000% 28-JAN-2021	10.000	10.001	33,000,000	30,007,560		
30-Jan	0.000% 28-JAN-2021	10.000	10.001	55,000,000	50,012,600		
30-Jan	0.000% 30-JUL-2020	9.000	9.203	13,000,000	12,441,650		
30-Jan	0.000% 30-JUL-2020	9.000	9.203	27,000,000	25,840,350		
30-Jan	0.000% 30-JUL-2020	9.000	9.203	41,800,000	40,004,690		
30-Jan	0.000% 30-JUL-2020	9.000	9.203	10,000,000	9,570,500		
30-Jan	14.250% 23-AUG-2029		15.400	4,000,000,000	4,001,760,000		
30-Jan	17.000% 19-MAR-2020		9.601	175,000,000	187,493,250		
30-Jan	13.250% 06-AUG-2020		11.550	2,000,000,000	2,143,940,000		
30-Jan	13.250% 06-AUG-2020		11.499	5,000,000,000	5,361,100,000		
30-Jan	13.250% 06-AUG-2020		11.800	20,300,000	21,735,819		
30-Jan	13.250% 06-AUG-2020		11.800	350,000,000	374,755,500		
30-Jan	13.250% 06-AUG-2020		11.800	112,500,000	120,457,125		
30-Jan	14.375% 19-SEP-2029		15.300	4,000,000,000	4,003,480,000		
30-Jan	14.375% 19-SEP-2029		15.300	1,000,000,000	1,000,870,000		

30-Jan	14.375%	19-SEP-2029		15.200	500,000,000	502,840,000		
30-Jan	14.250%	23-AUG-2029		15.350	1,000,000,000	1,002,810,000		
30-Jan	14.250%	23-AUG-2029		15.300	2,000,000,000	2,010,380,000		
30-Jan	14.250%	23-AUG-2029		15.250	5,000,000,000	5,037,850,000		
30-Jan	14.250%	23-AUG-2029		15.500	1,000,000,000	995,736,089		
30-Jan	14.250%	23-AUG-2029		15.270	5,000,000,000	5,033,050,000		
30-Jan	14.000%	01-AUG-2024		15.600	10,000,000,000	10,166,700,000		
30-Jan	14.000%	18-JAN-2024		15.264	10,000,000,000	9,659,000,000		
30-Jan	14.000%	18-JAN-2024		15.264	700,000,000	676,130,000		
30-Jan	11.000%	09-JUN-2022		14.100	2,000,000,000	1,907,740,000		
30-Jan	11.000%	09-JUN-2022		14.100	2,000,000,000	1,907,740,000		
				<b>Total</b>	<b>59,982,600,000</b>			
				<b>M/ CUM</b>	<b>666,191,721,214</b>			

**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 FEB 2020 –05 MAR 2020)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	6-Feb-20	13-Feb-20	20-Feb-20	27-Feb-20	5-Mar-20	
REPO	515.89	-	-	-	-	515.89
REV REPO	-	-	-	-	-	-
DEPO AUCT	50.54	75.92	102.37	92.60	51.76	373.19
<b>TOTALS</b>	<b>566.43</b>	<b>75.92</b>	<b>102.37</b>	<b>92.60</b>	<b>51.76</b>	<b>889.08</b>

Total O/S Deposit Auction balances held by BOU up to 26 MARCH 2020: UGX 1,140 BN

Total O/S Repo & Deposit Auction balances held by BOU: UGX 1,655 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 30-JAN-2020

On-the-run T-BILLS O/S T-BILL STOCKs (Billions-UGX)	4,833.167	1/31/2020
On-the-run T-BONDS O/S T-BONDSTOCKs(Billions-UGX)	13,160.282	1/31/2020
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>17,993.449</b>	

O/S-Outstanding

MAT	Total stock(UGX)	YTM (%)	Chge In
		AT CUT OFF*	YTM (+/-)
91	50.26	9.737	0.054
182	384.21	11.450	0.040
364	4,398.70	13.302	0.651
2YR *10	148.99	14.055	0.930
3YR *4	220.00	15.000	0.250
5YR *2	2,916.36	16.543	1.443
10YR *1	5,925.87	14.850	0.575
15YR	3,949.06	15.490	0.010

Cut OFF is the lowest price / highest rate that satisfies the auction awarded amount.

Yr \*N= no. of RE-OPENINGS

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	DATE	WAR	RANGE	TENOR
DAUT	2-Jan	24.00	9.470	28.00
DAUT	2-Jan	57.00	9.750	56.00
REPO	2-Jan	333.00	9.000	7.00
REPO	8-Jan	135.00	9.000	1.00
DAUT	9-Jan	27.00	9.470	28.00
DAUT	9-Jan	51.00	9.730	56.00
REPO	9-Jan	558.00	9.000	7.00
REPO	13-Jan	184.00	9.000	3.00
REPO	16-Jan	637.00	9.000	7.00
DAUT	16-Jan	26.00	9.480	28.00
DAUT	16-Jan	96.00	9.750	56.00
RREPO	20-Jan	246.50	9.000	3.00
REPO	23-Jan	516.00	9.000	7.00
DAUT	23-Jan	15.00	9.430	28.00
DAUT	23-Jan	50.50	9.750	56.00
REPO	27-Jan	285.00	9.000	3.00
REPO	29-Jan	220.50	9.000	1.00
DAUT	30-Jan	34.50	9.478	28.00
DAUT	30-Jan	624.50	9.749	56.00
REPO	30-Jan	515.00	9.000	7.00

AR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)**

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	3-Apr-20		3-Jul-20		1-Jan-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK
DFCU	10.20	10.10	11.30	11.20	12.30	12.20	14.15	14.05	15.35	15.25	15.65	15.55	15.50	15.40	15.85	15.75
BBUG	10.00	9.90	10.75	10.65	11.75	11.65	14.15	14.05	15.35	15.25	15.65	15.55	15.55	15.45	15.80	15.70
CRDU	10.00	9.90	10.75	10.65	11.75	11.65	14.10	14.00	15.50	15.40	15.65	15.55	15.50	15.40	15.85	15.75
SCBU	9.19	9.09	10.53	10.43	11.74	11.64	13.06	12.96	14.79	14.69	15.45	15.35	15.30	15.20	15.61	15.51
STBB	10.50	10.40	11.30	11.20	11.75	11.65	14.00	13.90	15.25	15.15	15.50	15.40	15.50	15.40	15.75	15.65
RODA	10.00	9.90	11.00	10.90	12.00	11.90	14.10	14.00	15.25	15.15	15.50	15.40	15.55	15.45	15.75	15.65
Av. Bid	9.98			10.94		11.88	13.93		15.25		15.57		15.48		15.77	
Av. Ask	9.88			10.84		11.78	13.83		15.15		15.47		15.38		15.67	
<b>Sec Mkt Yield</b>	<b>10.183</b>			<b>11.514</b>		<b>13.415</b>	<b>13.877</b>		<b>15.199</b>		<b>15.516</b>		<b>15.433</b>		<b>15.718</b>	
BestBid	10.50			11.30		12.30	14.15		15.50		15.65		15.55		15.85	
BestAsk	9.09			10.43		11.64	12.96		14.69		15.35		15.20		15.51	