MONEY MARKET REPORT FOR THURSDAY, JUNE 4, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Commercial Banks' 8-day average position:UGX 73.812 billion long

Liquidity forecast position	05 June 2020	UGX (Bn)	Outturn for previous day	04 June 2020	UGX (Bn)
Expected Opening Excess Reserve position		547.410	Opening Position		(84.520)
*Projected Injections		41.270	Total Injections		1,089.84
*Projected Withdrawals		(156.170)	Total Withdrawals		(457.91)
Expected Closing Excess Reserve position before Policy A		432.510	Closing position		547.410

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits,withdrawals, fees, funds' transfers, project funds, and other government instructions . These factors cause deviations to the projected Expected Closing Excess Reserve position. A summary of that days' outturn of aggregate factors and closing position shall be given the following day.

CURRENT CBR 8.00 - EFFECTIVE 6TH APRIL 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	26/05/2020	27/05/2020	28/05/2020	29/05/2020	01/06/2020	02/06/2020	03/06/2020	04/06/2020
7-DAYS	8.440	10.000	8.500	8.480	8.420	8.290	8.750	8.270
O/N	8.310	8.440	6.780	7.470	7.390	6.770	8.450	7.000

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 AM	8.50	7	2.00			11:23 AM	8.00	1	1.00		
9:29 AM	8.25	7	5.00			11:23 AM	6.00	1	5.00		
9:29 AM	8.25	7	5.00			11:25 AM	7.00	1	5.00		
9:32 AM	8.25	7	20.00			11:40 AM	7.00	1	4.00		
9:58 AM	8.50	7	1.00			12:22 PM	6.00	1	20.00		
10:22 AM	8.25	7	6.00			12:41 PM	8.00	1	20.00		
9:25 AM	8.50	6	3.00			12:56 PM	8.00	1	1.00		
10:37 AM	8.00	1	5.00			12:58 PM	8.00	1	1.00		
10:38 AM	8.25	1	5.00			1:17 PM	6.00	1	1.00		
11:22 AM	8.00	1	5.00			1:29 PM	6.00	1	7.00		
11:23 AM	8.00	1	4.00			1:38 PM	6.00	1	10.00		
								T/T	136.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
04-JUN	0.000% 11-FEB-2021	11.200	11.392	30,000,000	27,846,720	0	0
04-JUN	0.000% 19-NOV-2020	9.750	10.007	167,200,000	160,018,760	0	0
04-JUN	0.000% 19-NOV-2020	9.001	9.220	5,000,000	4,801,100	0	0
04-JUN	14.250% 22-JUN-2034	0.000	15.400	500,000	495,842	0	0
04-JUN	14.250% 22-JUN-2034	0.000	14.500	1,000,000	1,042,310	0	0
04-JUN	11.000% 13-APR-2023		14.880	2,500,000,000	2,316,250,000	0	0
04-JUN	14.250% 22-JUN-2034		15.400	40,000,000	39,667,347	0	0
04-JUN	14.250% 22-JUN-2034		14.500	2,700,000	2,814,237	0	0
04-JUN	11.000% 09-JUN-2022		12.000	96,600,000	100,014,810	0	0
04-JUN	14.000% 01-AUG-2024		11.829	20,700,000	23,085,261	0	0

			TOTAL	2,863,700,000			
			M/ CUM	131,761,200,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 JUNE 2020 –09 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Jun-20	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	
REPO	263.90	-	-	-	-	263.90
REV REPO	-	-	-	-	-	-
DEPO AUCT	196.03	121.03	138.48	114.72	76.01	646.27
TOTALS	459.93	121.03	138.48	114.72	76.01	910.17

Total O/S Deposit Auction balances held by BOU up to 23 JULY: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,192 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,083.319	05/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,694.803	05/06/2020
TOTAL TBILL & TBOND STOCK- UGX	18,778.122	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	70.02	8.881	-0.005
182	342.98	10.977	-0.022
364	4,670.32	12.502	0.233
2YR *10	-	13.949	-0.051
3YR *5	220.00	15.750	0.750
5YR *2	2,519.94	16.470	-0.073
10YR *2	6,395.62	16.000	1.150
15YR	4,559.25	15.148	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-May	- 129.00	8.00		3
REPO	06-May	- 236.00	8.00		1
REPO	07-May	- 658.00	8.00		7
DAUT	07-May	- 70.00	8.50		28
DAUT	07-May	- 68.50	8.75		56
REPO	08-May	- 178.00	8.00		6
REPO	12-May	- 237.50	8.00		2
DAUT	14-May	- 82.00	8.37		28
DAUT	14-May	- 75.00	8.75		56
REPO	14-May	- 533.50	8.00		7
REPO	15-May	- 524.00	8.00		3
REPO	18-May	- 356.00	8.00		1
REPO	19-May	- 171.00	8.00		2
REPO	21-May	- 404.50	8.00		7
DAUT	21-May	- 46.75	8.37		28
DAUT	21-May	- 57.00	8.75		56
REPO	28-May	- 668.00	8.00		7
DAUT	28-May	- 52.00	8.44		28
DAUT	28-May	- 119.00	8.75		56
REPO	29-May	- 94.00	8.00		6
REPO	04-Jun	- 263.50	8.00		7
DAUT	04-Jun	- 113.00	8.46		28
DAUT	04-Jun	- 45.00	8.75		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	04-Sep-20		04-Dec-20		04-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.00	8.90	10.65	10.55	11.00	10.90	13.90	13.80	15.20	15.10	16.00	15.90	15.80	15.70	15.70	15.60
BBUG	9.10	9.00	10.65	10.55	11.10	11.00	13.90	13.80	15.20	15.10	16.00	15.90	15.70	15.60	15.70	15.60
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	14.00	13.90	15.30	15.20	15.90	15.80	15.65	15.55	15.70	15.60
SCBU	8.40	8.30	10.20	10.10	10.90	10.80	14.30	14.20	15.30	15.20	15.70	15.60	15.30	15.20	15.40	15.30
STBB	8.80	8.70	10.65	10.55	11.30	11.20	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.90	13.80	15.20	15.10	15.80	15.70	15.50	15.40	15.60	15.50
Av. Bid	8.73		10.46		11.06		13.97		15.20		15.90		15.66		15.70	
Av. Ask	8.63		10.36		10.96		13.87		15.10		15.80		15.56		15.60	
Sec Mkt Yield	**8.875**		**10.978**		**12.366**		**13.917**		**15.150**		**15.850**		**15.608**		**15.650**	
BestBid	9.10		10.65		11.30		14.30		15.30		16.00		16.00		16.10	
BestAsk	8.30		10.10		10.80		13.70		14.90		15.60		15.20		15.30	