MONEY MARKET REPORT FOR WEDNESDAY, JUNE 10, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION					
Commercial Banks' 14-day average position:UGX 98.892 billion long					
Liquidity forecast position	11 June 2020	UGX (Bn)	Outturn for previous day	10 June 2020	UGX (Bn)
Expected Opening Excess Reserve position		(255.460)	Opening Position		(37.030)
*Projected Injections		1217.150	Total Injections		12.27
*Projected Withdrawals		(303.640)	Total Withdrawals		(230.70)
Expected Closing Excess Reserve position before Policy A		658.050	Closing position		(255.460)

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits,withdrawals, fees, funds' transfers, project funds, and other government instructions . These factors cause deviations to the projected Expected Closing Excess Reserve position. A summary of that days' outturn of aggregate factors and closing position shall be given the following day.*

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	01/06/2020	02/06/2020	03/06/2020	04/06/2020	05/06/2020	08/06/2020	09/06/2020	10/06/2020
7-DAYS	8.480	8.420	8.290	8.750	8.270	8.570	8.250	7.500
O/N	7.470	7.390	6.770	8.450	7.000	6.090	7.580	6.038

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:49 AM	7.50	7	2.00			10:28 AM	7.00	1	3.00		
9:57 AM	7.50	7	5.00			10:31 AM	6.50	1	7.00		
9:11 AM	5.00	1	10.00			11:22 AM	7.00	1	10.00		
9:11 AM	5.00	1	10.00			11:24 AM	8.00	1	15.00		
9:13 AM	5.00	1	5.00			12:20 PM	8.50	1	3.00		
9:17 AM	4.00	1	10.00			12:24 PM	8.00	1	3.00		
9:17 AM	5.00	1	10.00			12:43 PM	7.00	1	4.00		
9:17 AM	5.00	1	5.00			1:01 PM	5.00	1	2.00		
9:18 AM	5.00	1	10.00			1:01 PM	5.00	1	2.00		
9:38 AM	5.00	1	5.00			1:03 PM	8.00	1	5.00		
9:54 AM	6.00	1	5.00			1:03 PM	5.00	1	2.00		
10:11 AM	5.50	1	5.00			1:07 PM	5.50	1	2.00		
10:14 AM	7.00	1	5.00			1:08 PM	5.50	1	1.50		
10:14 AM	7.00	1	5.00			1:11 PM	7.00	1	3.00		
10:28 AM	7.00	1	4.00								
								T/T	158.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
10-JUN	0.000% 27-AUG-2020	7.001	**7.196**	91,400,000	90,052,764	0	0
10-JUN	0.000% 04-DEC-2020	8.237	**8.412**	11,000,000	10,577,490	0	0
10-JUN	0.000% 04-DEC-2020	8.237	**8.412**	182,000,000	175,009,380	0	0
10-JUN	0.000% 16-JUL-2020	8.496	**8.829**	175,000,000	173,545,750	0	0
10-JUN	0.000% 16-JUL-2020	8.496	**8.829**	100,000,000	99,169,000	0	0
10-JUN	0.000% 16-JUL-2020	8.496	**8.829**	60,000,000	59,501,400	0	0
10-JUN	0.000% 03-DEC-2020	8.750	**8.948**	156,600,000	150,260,252	0	0
10-JUN	0.000% 30-JUL-2020	8.747	**9.084**	205,000,000	202,572,800	0	0
10-JUN	0.000% 30-JUL-2020	8.747	**9.084**	70,000,000	69,171,200	0	0
10-JUN	0.000% 30-JUL-2020	8.747	**9.084**	100,000,000	98,816,000	0	0
10-JUN	0.000% 30-JUL-2020	8.747	**9.084**	125,000,000	123,520,000	0	0
10-JUN	0.000% 10-SEP-2020	8.999	**9.307**	250,000,000	244,455,000	0	0
10-JUN	0.000% 10-SEP-2020	8.999	**9.307**	170,000,000	166,229,400	0	0

10-JUN	0.000% 04-DEC-2020	9.299	**9.522**	20,000,000	19,137,000	0	0
10-JUN	0.000% 04-DEC-2020	9.299	**9.522**	20,000,000	19,137,000	0	0
10-JUN	0.000% 04-DEC-2020	9.801	**10.048**	890,400,000	850,002,552	0	0
10-JUN	0.000% 22-APR-2021	10.000	**10.066**	5,000,000	4,601,600	0	0
10-JUN	14.875% 25-SEP-2024	0.000	**10.356**	570,000,000	588,163,136	0	0
10-JUN	16.000% 06-MAY-2027	0.000	**12.553**	23,400,000	25,046,892	0	0
10-JUN	14.875% 25-SEP-2024	0.000	**13.971**	4,680,000,000	4,700,077,200	0	0
10-JUN	11.000% 13-APR-2023	0.000	**14.600**	1,000,000,000	934,680,000	0	0
10-JUN	14.250% 23-AUG-2029	0.000	**15.107**	70,000,000	70,708,529	0	0
10-JUN	14.375% 03-FEB-2033	0.000	**17.020**	110,000,000	105,160,000	0	0
			TOTAL	9,084,800,000			
			M/ CUM	206,126,100,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 JUNE 2020 –09 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Jun-20	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	
REPO	830.20	-	-	-	-	830.20
REV REPO	-	-	-	-	-	-
DEPO AUCT	196.03	121.03	138.48	114.72	76.01	646.27
TOTALS	1,026.23	121.03	138.48	114.72	76.01	1,476.47

Total O/S Deposit Auction balances held by BOU up to 23 JULY: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,758 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,059.748	11/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	30,089.248	11/06/2020
TOTAL TBILL & TBOND STOCK- UGX	35,148.996	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	67.94	**8.881**	-0.005
182	327.21	**10.977**	-0.022
364	4,664.60	**12.502**	0.233
2YR *10	-	**13.500**	-0.449
3YR *5	220.00	**15.750**	0.750
5YR *2	2,519.94	**16.470**	-0.073
10YR *2	6,395.62	**14.750**	-1.250
15YR	20,953.70	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	07-May	- **658.00**	8.00	8.00 - 8.00	7
DAUT	07-May	- **70.00**	8.50	8.50 - 8.50	28
DAUT	07-May	- **68.50**	8.75	8.75 -8.75	56
REPO	08-May	- **178.00**	8.00	8.00 - 8.00	6
REPO	12-May	- **237.50**	8.00	8.00 - 8.00	2
DAUT	14-May	- **82.00**	8.37	8.25 - 8.50	28
DAUT	14-May	- **75.00**	8.75	8.75 -8.75	56
REPO	14-May	- **533.50**	8.00	8.00 - 8.00	7
REPO	15-May	- **524.00**	8.00	8.00 - 8.00	3
REPO	18-May	- **356.00**	8.00	8.00 - 8.00	1
REPO	19-May	- **171.00**	8.00	8.00 - 8.00	2
REPO	21-May	- **404.50**	8.00	8.00 - 8.00	7
DAUT	21-May	- **46.75**	8.37	8.40 - 8.50	28
DAUT	21-May	- **57.00**	8.75	8.75 -8.75	56
REPO	28-May	- **668.00**	8.00	8.00 - 8.00	7
DAUT	28-May	- **52.00**	8.44	8.40 - 8.75	28
DAUT	28-May	- **119.00**	8.75	8.75 -8.75	56
REPO	29-May	- **94.00**	8.00	8.00 - 8.00	6
REPO	04-Jun	- **263.50**	8.00	8.00 - 8.00	7
DAUT	04-Jun	- **113.00**	8.46	8.44-8.50	28
DAUT	04-Jun	- **45.00**	8.75	8.75 -8.75	56
REPO	08-Jun	- **401.00**	8.00	8.00 - 8.00	3
REPO	10-Jun	- **165.00**	7.00	7.00 - 7.00	1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	04-Sep-20		04-Dec-20		04-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.00	8.90	10.65	10.55	11.00	10.90	13.90	13.80	15.20	15.10	16.00	15.90	15.80	15.70	15.70	15.60
BBUG	8.80	8.70	10.50	10.40	11.10	11.00	13.90	13.80	15.20	15.10	16.00	15.90	15.70	15.60	15.70	15.60
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	14.00	13.90	15.30	15.20	15.90	15.80	15.65	15.55	15.70	15.60
SCBU	8.40	8.30	10.20	10.10	10.90	10.80	14.30	14.20	15.30	15.20	15.70	15.60	15.30	15.20	15.40	15.30
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.90	13.80	15.20	15.10	15.80	15.70	15.50	15.40	15.60	15.50
Av. Bid	8.68		10.40		11.04		13.97		15.20		15.90		15.66		15.70	
Av. Ask	8.58		10.30		10.94		13.87		15.10		15.80		15.56		15.60	
Sec Mkt Yield	**8.823**		**10.913**		**12.345**		**13.917**		**15.150**		**15.850**		**15.608**		**15.650**	
BestBid	9.00		10.65		11.20		14.30		15.30		16.00		16.00		16.10	
BestAsk	8.30		10.10		10.80		13.70		14.90		15.60		15.20		15.30	