MONEY MARKET REPORT FOR THURSDAY, JUNE 11, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Commercial Banks' one-day average position:UGX 75.38 billion long

Liquidity forecast position	12 June 2020	UGX (Bn)	Outturn for previous day	11 June 2020	UGX (Bn)
Expected Opening Excess Reserve position		75.380	Opening Position		(255.450)
*Projected Injections		43.270	Total Injections		1,290.23
*Projected Withdrawals		(43.360)	Total Withdrawals		(959.40)
Expected Closing Excess Reserve position before Policy A		75.290	Closing position		75.380

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits,withdrawals, fees, funds' transfers, project funds, and other government instructions . These factors cause deviations to the projected Expected Closing Excess Reserve position. A summary of that days' outturn of aggregate factors and closing position shall be given the following day.

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	02/06/2020	03/06/2020	04/06/2020	05/06/2020	08/06/2020	09/06/2020	10/06/2020	11/06/2020
7-DAYS	8.420	8.290	8.750	8.270	8.570	8.250	7.500	7.342
O/N	7.390	6.770	8.450	7.000	6.090	7.580	6.038	7.243

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	7.50	7	25.00			10:02 AM	7.00	1	5.00		
9:12 AM	7.50	7	10.00			10:15 AM	7.50	1	10.00		
9:16 AM	7.20	7	20.00			10:19 AM	7.00	1	5.00		
10:01 AM	7.35	7	5.00			10:29 AM	7.50	1	5.00		
10:31 AM	7.25	7	5.00			10:51 AM	7.00	1	5.00		
10:35 AM	7.50	7	3.00			10:51 AM	7.00	1	5.00		
10:40 AM	7.50	7	1.00			11:31 AM	7.50	1	5.00		
11:12 AM	7.25	7	20.00			11:32 AM	7.50	1	5.00		
11:35 AM	7.25	7	3.00			12:01 PM	7.00	1	1.00		
12:20 PM	7.25	7	2.00			12:03 PM	7.25	1	4.00		
12:53 PM	7.00	7	5.00			12:03 PM	7.00	1	4.00		
1:44 PM	7.50	7	7.00			12:42 PM	7.00	1	1.50		
								T/T	161.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
11-JUN	0.000% 27-AUG-2020	8.301	**8.577**	1,000,000,000	982,790,000	0	0
11-JUN	0.000% 04-DEC-2020	8.999	**9.209**	38,800,000	37,186,308	0	0
11-JUN	0.000% 22-OCT-2020	8.999	**9.259**	29,000,000	28,079,250	0	0
11-JUN	0.000% 03-DEC-2020	9.251	**9.474**	104,500,000	100,061,885	0	0
11-JUN	0.000% 05-NOV-2020	10.276	**10.593**	20,000,000	19,205,200	0	0
11-JUN	0.000% 19-NOV-2020	10.499	**10.808**	2,000,000,000	1,911,480,000	0	0
11-JUN	0.000% 04-JUN-2021	11.000	**11.011**	38,000,000	34,299,560	0	0
11-JUN	0.000% 06-MAY-2021	12.400	**12.473**	3,500,000,000	3,148,145,000	0	0
11-JUN	0.000% 22-APR-2021	14.012	**14.142**	105,000,000	93,672,600	0	0
11-JUN	0.000% 16-JUL-2020	15.000	**16.060**	500,000	492,910	0	0
11-JUN	11.000% 21-JAN-2021	0.000	**9.999**	95,500,000	100,074,450	0	0
11-JUN	11.000% 09-JUN-2022	0.000	**13.510**	10,000,000,000	9,572,500,000	0	0
11-JUN	11.000% 09-JUN-2022	0.000	**13.520**	10,000,000,000	9,570,900,000	0	0

11-JUN	11.000% 09-JUN-2022	0.000	**14.000**	10,000,000,000	9,491,900,000	0	0
11-JUN	14.250% 23-AUG-2029	0.000	**14.492**	400,000,000	410,248,000	0	0
11-JUN	14.250% 22-JUN-2034	0.000	**14.500**	1,000,000,000	1,045,120,000	0	0
11-JUN	14.250% 22-JUN-2034	0.000	**14.811**	45,000,000	46,220,850	0	0
11-JUN	14.000% 18-JAN-2024	0.000	**14.930**	900,000,000	925,308,000	0	0
11-JUN	14.000% 18-JAN-2024	0.000	**14.930**	4,000,000,000	4,112,480,000	0	0
11-JUN	14.250% 22-JUN-2034	0.000	**15.000**	1,000,000,000	1,016,480,000	0	0
11-JUN	14.250% 22-JUN-2034	0.000	**15.000**	1,000,000,000	1,016,480,000	0	0
11-JUN	14.250% 22-JUN-2034	0.000	**15.048**	2,000,000,000	2,027,560,000	0	0
11-JUN	14.000% 18-JAN-2024	0.000	**15.400**	4,000,000,000	4,062,560,000	0	0
11-JUN	14.000% 18-JAN-2024	0.000	**15.400**	900,000,000	914,076,000	0	0
11-JUN	14.875% 25-SEP-2024	0.000	**15.750**	5,000,000,000	5,008,600,000	0	0
11-JUN	17.000% 03-APR-2031	0.000	**16.100**	45,000,000	48,192,005	0	0
11-JUN	16.625% 27-AUG-2026	0.000	**16.600**	5,500,000	5,746,860	0	0
			TOTAL	57,226,800,000			
			M/ CUM	263,352,900,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 JUNE 2020 –16 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	16-Jul-20	
REPO	467.63	-	-	-	-	467.63
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.03	138.48	114.72	158.48	57.77	590.48
TOTALS	588.66	138.48	114.72	158.48	57.77	1,058.10

Total O/S Deposit Auction balances held by BOU up to 06 AUGUST: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,395 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,052.498	12/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	30,442.852	12/06/2020
TOTAL TBILL & TBOND STOCK- UGX	35,495.350	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	60.58	**8.881**	-0.005
182	327.21	**10.977**	-0.022
364	4,664.70	**12.502**	0.233
2YR *10	-	**13.500**	-0.449
3YR *5	220.00	**15.750**	0.750
5YR *2	2,519.94	**16.470**	-0.073
10YR *2	6,470.62	**14.750**	-1.250
15YR	21,232.30	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
DAUT	14-May	-	**82.00**	8.37		28
DAUT	14-May	-	**75.00**	8.75		56
REPO	14-May	-	**533.50**	8.00		7
REPO	15-May	-	**524.00**	8.00		3
REPO	18-May	-	**356.00**	8.00		1
REPO	19-May	-	**171.00**	8.00		2
REPO	21-May	-	**404.50**	8.00		7
DAUT	21-May	-	**46.75**	8.37		28
DAUT	21-May	-	**57.00**	8.75		56
REPO	28-May	-	**668.00**	8.00		7
DAUT	28-May	-	**52.00**	8.44		28
DAUT	28-May	-	**119.00**	8.75		56
REPO	29-May	-	**94.00**	8.00		6
REPO	04-Jun	-	**263.50**	8.00		7
DAUT	04-Jun	-	**113.00**	8.46		28
DAUT	04-Jun	-	**45.00**	8.75		56
REPO	08-Jun	-	**401.00**	8.00		3
REPO	10-Jun	-	**165.00**	7.00		1
REPO	11-Jun	-	**467.00**	7.00		7
DAUT	11-Jun	-	**82.00**	7.45		28
DAUT	11-Jun	-	**111.50**	7.75		56

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)															
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	04-Sep-20		04-Dec-20		04-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.00	8.90	10.65	10.55	11.00	10.90	13.90	13.80	15.20	15.10	16.00	15.90	15.80	15.70	15.70	15.60
BBUG	8.80	8.70	10.50	10.40	11.10	11.00	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	13.50	13.40	14.80	14.70	15.30	15.20	14.75	14.65	14.65	14.55
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.50	13.40	14.85	14.75	15.50	15.40	15.00	14.90	15.25	15.15
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.75	13.65	14.75	14.65	15.50	15.40	14.75	14.65	14.75	14.65
Av. Bid	8.68		10.39		11.08		13.56		14.88		15.51		14.93		15.03	
Av. Ask	8.58		10.29		10.98		13.46		14.78		15.41		14.83		14.93	
Sec Mkt Yield	**8.823**		**10.904**		**12.387**		**13.508**		**14.833**		**15.458**		**14.875**		**14.975**	
BestBid	9.00		10.65		11.20		13.90		15.20		16.00		15.80		15.70	
BestAsk	8.30		10.05		10.90		13.10		14.65		15.15		14.15		14.40	