MONEY MARKET REPORT FOR MONDAY, JUNE 15, 2020

Banks Five -day cummulative position is UGX 83.953 BN

Liquidity forecast position (Billions of Ugx)	16 June 2020 UGX (Bn)	Outturn for previous day	15-Jun-20
Expected Opening Excess Reserve position	250.97	Opening Position	20.27
*Projected Injections	50.71	Total Injections	284.93
*Projected Withdrawals	-71.09	Total Withdrawals	-54.23
Expected Closing Excess Reserve position before Policy Action	230.59	Closing position	250.97

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	04/06/2020	05/06/2020	08/06/2020	09/06/2020	10/06/2020	11/06/2020	12/06/2020	15/06/2020
7-DAYS	8.750	8.270	8.570	8.250	7.500	7.342	7.615	7.431
O/N	8.450	7.000	6.090	7.580	6.038	7.243	6.459	6.302

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 AM	7.25	7	5.00			10:22 AM	5.00	1	4.00		
9:12 AM	7.50	7	3.00			10:22 AM	7.00	1	10.00		
9:15 AM	7.50	7	10.00			11:10 AM	6.00	1	5.00		
9:12 AM	7.00	1	6.00			11:20 AM	7.00	1	5.00		
10:08 AM	7.00	1	1.00			11:31 AM	7.00	1	2.00		
10:21 AM	4.50	1	7.50			1:19 PM	7.00	1	5.00		
								T/T	63.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
15-JUN	0.000% 28-JAN-2021	10.850	**11.070**	1,800,000,000	1,686,222,000		
15-JUN	0.000% 10-SEP-2020	10.000	**10.387**	25,000,000	24,418,000		
15-JUN	0.000% 04-JUN-2021	10.000	**10.014**	70,000,000	63,811,300		
15-JUN	0.000% 04-JUN-2021	10.000	**10.014**	200,000,000	182,318,000		
15-JUN	0.000% 03-DEC-2020	9.000	**9.216**	13,600,000	13,049,765		
15-JUN	0.000% 18-JUN-2020	7.004	**7.253**	85,000,000	84,951,096		
15-JUN	11.000% 13-APR-2023		**14.000**	10,000,000	9,494,449		
15-JUN	14.250% 23-AUG-2029		**15.040**	500,000,000	500,281,000		
15-JUN	14.250% 23-AUG-2029		**14.783**	101,000,000	102,307,950		
15-JUN	14.250% 23-AUG-2029		**14.250**	3,000,000,000	3,117,990,000		
15-JUN	14.250% 23-AUG-2029		**14.270**	4,000,000,000	4,153,280,000		
15-JUN	14.250% 23-AUG-2029		**14.250**	1,000,000,000	1,039,330,000		
15-JUN	11.000% 09-JUN-2022		**13.100**	5,000,000,000	4,827,100,000		

15-JUN	11.000% 09-JUN-2022		**13.100**	1,500,000,000	1,448,130,000		
15-JUN	11.000% 09-JUN-2022		**13.100**	3,500,000,000	3,378,970,000		
15-JUN	11.000% 09-JUN-2022		**12.000**	102,000,000	100,360,860		
15-JUN	11.000% 09-JUN-2022		**13.250**	10,000,000,000	9,629,300,000		
15-JUN	11.000% 13-APR-2023		**15.750**	100,000,000	91,231,000		
15-JUN	13.250% 06-AUG-2020		**8.823**	38,000,000	40,020,819		
15-JUN	14.250% 22-JUN-2034		**14.500**	12,400,000	12,979,452		
15-JUN	14.250% 22-JUN-2034		**14.000**	13,000,000	13,998,029		
15-JUN	14.250% 22-JUN-2034		**15.100**	2,100,000	2,126,313		
15-JUN	14.250% 22-JUN-2034		**14.500**	13,400,000	14,026,182		
15-JUN	14.875% 25-SEP-2024		**14.900**	2,000,000	2,058,460		
15-JUN	14.250% 23-AUG-2029		**14.250**	700,000,000	727,531,000		
			TOTAL	31,787,500,000			
			M/ CUM	412,354,100,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 JUNE 2020 –16 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	16-Jul-20	
REPO	467.63	-	-	-	-	467.63
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.03	138.48	114.72	158.48	57.77	590.48
TOTALS	588.66	138.48	114.72	158.48	57.77	1,058.10

Total O/S Deposit Auction balances held by BOU up to 06 AUGUST: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,395 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,052.498	16/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	30,442.852	16/06/2020
TOTAL TBILL & TBOND STOCK- UGX	35,495.350	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	60.58	**8.881**	-0.005
182	327.21	**10.977**	-0.022
364	4,664.70	**12.502**	0.233
2YR *10	-	**13.500**	-0.449
3YR *5	220.00	**15.750**	0.750
5YR *2	2,519.94	**16.470**	-0.073
10YR *2	6,470.62	**14.750**	-1.250
15YR	21,232.30	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	14-May	- **82.00**	8.37	8.25 - 8.50	28
DAUT	14-May	- **75.00**	8.75	8.75 -8.75	56
REPO	14-May	- **533.50**	8.00	8.00 - 8.00	7
REPO	15-May	- **524.00**	8.00	8.00 - 8.00	3
REPO	18-May	- **356.00**	8.00	8.00 - 8.00	1
REPO	19-May	- **171.00**	8.00	8.00 - 8.00	2
REPO	21-May	- **404.50**	8.00	8.00 - 8.00	7
DAUT	21-May	- **46.75**	8.37	8.40 - 8.50	28
DAUT	21-May	- **57.00**	8.75	8.75 -8.75	56
REPO	28-May	- **668.00**	8.00	8.00 - 8.00	7
DAUT	28-May	- **52.00**	8.44	8.40 - 8.75	28
DAUT	28-May	- **119.00**	8.75	8.75 -8.75	56
REPO	29-May	- **94.00**	8.00	8.00 - 8.00	6
REPO	04-Jun	- **263.50**	8.00	8.00 - 8.00	7
DAUT	04-Jun	- **113.00**	8.46	8.44-8.50	28
DAUT	04-Jun	- **45.00**	8.75	8.75 -8.75	56
REPO	08-Jun	- **401.00**	8.00	8.00 - 8.00	3
REPO	10-Jun	- **165.00**	7.00	7.00 - 7.00	1
REPO	11-Jun	- **467.00**	7.00	7.00 - 7.00	7
DAUT	11-Jun	- **82.00**	7.45	7.45-7.45	28
DAUT	11-Jun	- **111.50**	7.75	7.75-7.75	56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	04-Sep-20		04-Dec-20		04-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.50	10.40	11.00	10.90	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
BBUG	8.80	8.70	10.50	10.40	11.10	11.00	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	13.50	13.40	14.80	14.70	15.30	15.20	14.75	14.65	14.65	14.55
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.50	13.40	14.85	14.75	15.50	15.40	15.00	14.90	15.25	15.15
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.75	13.65	14.75	14.65	15.50	15.40	14.75	14.65	14.75	14.65
Av. Bid	8.65		10.37		11.08		13.49		14.83		15.43		14.79		14.96	
Av. Ask	8.55		10.27		10.98		13.39		14.73		15.33		14.69		14.86	
Sec Mkt Yield	**8.788**		**10.876**		**12.387**		**13.442**		**14.783**		**15.375**		**14.742**		**14.908**	
BestBid	8.80		10.50		11.20		13.75		14.90		15.50		15.00		15.30	
BestAsk	8.30		10.05		10.90		13.10		14.65		15.15		14.15		14.40	