MONEY MARKET REPORT FOR TUESDAY, JUNE 16, 2020

Banks six -day cummulative position is UGX 82.879 BN

Liquidity forecast position (Billions of Ugx)	17 June 2020	UGX (Bn)	Outturn for previous day	16-Jun-20
Expected Opening Excess Reserve position		**77.29**	Opening Position	**250.97**
*Projected Injections		129.77	Total Injections	38.00
*Projected Withdrawals		-242.84	Total Withdrawals	-211.68
Expected Closing Excess Reserve position before Policy Action		**-35.78**	Closing position	**77.29**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	05/06/2020	08/06/2020	09/06/2020	10/06/2020	11/06/2020	12/06/2020	15/06/2020	16/06/2020
7-DAYS	8.270	8.570	8.250	7.500	7.342	7.615	7.431	7.269
O/N	7.000	6.090	7.580	6.038	7.243	6.459	6.302	6.896

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:22 AM	7.30	7	5.00			10:17 AM	7.00	1	2.00		
10:39 AM	7.25	7	5.00			10:32 AM	7.00	1	5.00		
11:06 AM	7.25	7	3.00			1:01 PM	6.50	1	5.00		
10:09 AM	7.00	1	1.00			1:01 PM	7.00	1	5.00		
10:14 AM	7.00	1	6.00								
								T/T	37.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
16-JUN	0.000% 22-APR-2021	11.129	**11.220**	5,700,000	5,207,748		
16-JUN	11.000% 09-JUN-2022	0.000	**13.250**	3,000,000,000	2,889,810,000		
16-JUN	11.000% 09-JUN-2022	0.000	**13.584**	10,000,000,000	9,577,600,000		
16-JUN	14.250% 22-JUN-2034	0.000	**14.400**	4,300,000,000	4,528,029,000		
16-JUN	14.250% 22-JUN-2034	0.000	**14.400**	14,100,000,000	14,847,723,000		
16-JUN	14.250% 22-JUN-2034	0.000	**14.400**	3,400,000,000	3,580,302,000		
16-JUN	14.250% 22-JUN-2034		**17.061**	5,700,000	5,207,748		
16-JUN	14.250% 23-AUG-2029		**14.200**	3,300,000,000	3,439,425,000		
16-JUN	14.250% 23-AUG-2029		**14.200**	13,500,000,000	14,070,375,000		
16-JUN	14.250% 23-AUG-2029		**14.200**	4,000,000,000	4,169,000,000		
16-JUN	14.250% 23-AUG-2029		**14.250**	3,000,000,000	3,119,160,000		
16-JUN	14.250% 23-AUG-2029		**14.250**	4,000,000,000	4,158,880,000		
16-JUN	14.250% 23-AUG-2029		**14.650**	3,000,000,000	3,059,460,000		

16-JUN	14.250% 23-AUG-2029		14.125	1,000,000,000	1,046,060,000		
16-JUN	14.250% 23-AUG-2029		14.125	12,300,000,000	12,866,538,000		
16-JUN	14.250% 23-AUG-2029		14.125	3,700,000,000	3,870,422,000		
16-JUN	14.250% 23-AUG-2029		14.125	3,000,000,000	3,138,180,000		
16-JUN	14.250% 23-AUG-2029		14.125	20,000,000,000	20,921,200,000		
16-JUN	14.875% 10-MAY-2024		15.150	7,950,000,000	7,988,080,000		
16-JUN	18.375% 18-FEB-2021		11.501	65,000,000	71,639,750		
			TOTAL	113,626,400,000			
			M/ CUM	525,980,500,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 JUNE 2020 –16 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	16-Jul-20	
REPO	607.68	-	-	-	-	607.68
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.03	138.48	114.72	158.48	57.77	590.48
TOTALS	728.71	138.48	114.72	158.48	57.77	1,198.16

Total O/S Deposit Auction balances held by BOU up to 06 AUGUST: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,535 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,052.498	17/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	30,442.852	17/06/2020
TOTAL TBILL & TBOND STOCK- UGX	35,495.350	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	60.58	8.881	-0.005
182	327.21	10.977	-0.022
364	4,664.70	12.502	0.233
2YR *10	-	13.500	-0.449
3YR *5	220.00	15.750	0.750
5YR *2	2,519.94	16.470	-0.073
10YR *2	6,470.62	14.750	-1.250
15YR	21,232.30	15.148	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	15-May	- 524.00	8.00		3
REPO	18-May	- 356.00	8.00		1
REPO	19-May	- 171.00	8.00		2
REPO	21-May	- 404.50	8.00		7
DAUT	21-May	- 46.75	8.37		28
DAUT	21-May	- 57.00	8.75		56
REPO	28-May	- 668.00	8.00		7
DAUT	28-May	- 52.00	8.44		28
DAUT	28-May	- 119.00	8.75		56
REPO	29-May	- 94.00	8.00		6
REPO	04-Jun	- 263.50	8.00		7
DAUT	04-Jun	- 113.00	8.46		28
DAUT	04-Jun	- 45.00	8.75		56
REPO	08-Jun	- 401.00	8.00		3
REPO	10-Jun	- 165.00	7.00		1
REPO	11-Jun	- 467.00	7.00		7
DAUT	11-Jun	- 82.00	7.45		28
DAUT	11-Jun	- 111.50	7.75		56
REPO	16-Jun	- 140.00	8.00		2

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)															
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	04-Sep-20		04-Dec-20		04-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.50	10.40	11.00	10.90	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
BBUG	8.80	8.70	10.50	10.40	11.10	11.00	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	13.50	13.40	14.80	14.70	15.30	15.20	14.75	14.65	14.65	14.55
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.50	13.40	14.85	14.75	15.50	15.40	15.00	14.90	15.25	15.15
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.75	13.65	14.75	14.65	15.50	15.40	14.75	14.65	14.75	14.65
Av. Bid	8.65		10.37		11.08		13.49		14.83		15.43		14.79		14.96	
Av. Ask	8.55		10.27		10.98		13.39		14.73		15.33		14.69		14.86	
Sec Mkt Yield	**8.788**		**10.876**		**12.387**		**13.442**		**14.783**		**15.375**		**14.742**		**14.908**	
BestBid	8.80		10.50		11.20		13.75		14.90		15.50		15.00		15.30	
BestAsk	8.30		10.05		10.90		13.10		14.65		15.15		14.15		14.40	