MONEY MARKET REPORT FOR WEDNESDAY, JUNE 17, 2020

Banks seven-day cummulative position is UGX 66.555 BN

Liquidity forecast position (Billions of Ugx)	18 June 2020	UGX (Bn)	Outturn for previous day	17-Jun-20
Expected Opening Excess Reserve position		-31.39	Opening Position	77.29
*Projected Injections		1001.72	Total Injections	129.46
*Projected Withdrawals		-181.69	Total Withdrawals	-238.13
Expected Closing Excess Reserve position before Policy Action		788.64	Closing position	-31.39

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	08/06/2020	09/06/2020	10/06/2020	11/06/2020	12/06/2020	15/06/2020	16/06/2020	17/06/2020
7-DAYS	8.570	8.250	7.500	7.342	7.615	7.431	7.269	7.269*
O/N	6.090	7.580	6.038	7.243	6.459	6.302	6.896	7.480

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:18 AM	8.00	1	5.00			10:15 AM	7.00	1	2.00		
9:19 AM	8.00	1	2.00			10:37 AM	7.50	1	10.00		
9:20 AM	7.00	1	20.00			10:54 AM	7.00	1	1.00		
9:22 AM	7.30	1	5.00			11:34 AM	7.50	1	10.00		
9:22 AM	7.30	1	5.00			12:20 PM	8.00	1	10.00		
10:02 AM	7.00	1	2.00			12:22 PM	8.00	1	10.00		
10:03 AM	7.00	1	1.00								
								T/T	83.00		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
17-JUN	0.000% 03-DEC-2020	10.260	10.544	6,300,000	6,014,280		
17-JUN	0.000% 03-DEC-2020	9.999	10.269	15,000,000	14,336,250		
17-JUN	0.000% 13-AUG-2020	8.538	8.852	121,600,000	120,000,000		
17-JUN	14.875% 25-SEP-2024		14.860	5,000,000,000	5,156,400,000		
17-JUN	13.250% 06-AUG-2020		8.823	38,000,000	40,039,809		
17-JUN	11.000% 09-JUN-2022		13.750	17,000,000	16,241,630		
17-JUN	11.000% 13-APR-2023		14.590	1,000,000,000	937,430,000		
17-JUN	14.250% 22-JUN-2034		14.990	860,000,000	876,735,600		
17-JUN	14.250% 23-AUG-2029		14.208	1,200,000,000	1,250,700,000		
17-JUN	14.250% 22-JUN-2034		14.347	10,000,000	10,565,900		
17-JUN	14.250% 22-JUN-2034		14.016	20,000,000	21,531,200		
17-JUN	14.000% 01-AUG-2024		14.830	3,000,000,000	3,075,810,000		
17-JUN	14.250% 23-AUG-2029		14.500	5,000,000,000	5,138,050,000		

17-JUN	14.250% 23-AUG-2029		**14.450**	5,000,000,000	5,150,450,000		
17-JUN	11.000% 09-JUN-2022		**13.250**	3,000,000,000	2,890,800,000		
17-JUN	14.250% 23-AUG-2029		**14.799**	380,000,000	384,921,000		
17-JUN	16.750% 28-OCT-2021		**11.750**	70,000,000	75,821,900		
17-JUN	14.250% 23-AUG-2029		**14.450**	3,000,000,000	3,090,270,000		
17-JUN	14.250% 22-JUN-2034		**14.500**	850,000,000	890,409,000		
17-JUN	14.250% 23-AUG-2029		**14.450**	2,000,000,000	2,060,180,000		
			TOTAL	33,642,900,000			
			M/ CUM	559,623,400,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 JUNE 2020 –16 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Jun-20	25-Jun-20	02-Jul-20	09-Jul-20	16-Jul-20	
REPO	607.68	-	-	-	-	607.68
REV REPO	-	-	-	-	-	-
DEPO AUCT	121.03	138.48	114.72	158.48	57.77	590.48
TOTALS	728.71	138.48	114.72	158.48	57.77	1,198.16

Total O/S Deposit Auction balances held by BOU up to 06 AUGUST: UGX 928 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,535 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,052.498	18/06/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	30,442.852	18/06/2020
TOTAL TBILL & TBOND STOCK- UGX	35,495.350	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	60.58	**8.498**	-0.383
182	327.21	**9.646**	-1.331
364	4,664.70	**11.750**	-0.752
2YR *10	-	**13.500**	-0.449
3YR *5	220.00	**15.750**	0.750
5YR *2	2,519.94	**16.470**	-0.073
10YR *2	6,470.62	**14.750**	-1.250
15YR	21,232.30	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	15-May	- **524.00**	8.00		3
REPO	18-May	- **356.00**	8.00		1
REPO	19-May	- **171.00**	8.00		2
REPO	21-May	- **404.50**	8.00		7
DAUT	21-May	- **46.75**	8.37		28
DAUT	21-May	- **57.00**	8.75		56
REPO	28-May	- **668.00**	8.00		7
DAUT	28-May	- **52.00**	8.44		28
DAUT	28-May	- **119.00**	8.75		56
REPO	29-May	- **94.00**	8.00		6
REPO	04-Jun	- **263.50**	8.00		7
DAUT	04-Jun	- **113.00**	8.46		28
DAUT	04-Jun	- **45.00**	8.75		56
REPO	08-Jun	- **401.00**	8.00		3
REPO	10-Jun	- **165.00**	7.00		1
REPO	11-Jun	- **467.00**	7.00		7
DAUT	11-Jun	- **82.00**	7.45		28
DAUT	11-Jun	- **111.50**	7.75		56
REPO	16-Jun	- **140.00**	8.00		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	17-Sep-20		17-Dec-20		17-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.50	10.40	11.00	10.90	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
BBUG	8.80	8.70	10.50	10.40	11.10	11.00	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	13.50	13.40	14.80	14.70	15.30	15.20	14.75	14.65	14.65	14.55
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.50	13.40	14.85	14.75	15.50	15.40	15.00	14.90	15.25	15.15
RODA	8.30	8.20	9.30	9.20	10.60	10.50	13.00	12.90	14.35	14.25	15.35	15.25	14.25	14.15	14.75	14.65
Av. Bid	8.63		10.22		11.01		13.37		14.77		15.40		14.71		14.96	
Av. Ask	8.53		10.12		10.91		13.27		14.67		15.30		14.61		14.86	
Sec Mkt Yield	**8.771**		**10.710**		**12.303**		**13.317**		**14.717**		**15.350**		**14.658**		**14.908**	
BestBid	8.80		10.50		11.20		13.50		14.90		15.50		15.00		15.30	
BestAsk	8.20		9.20		10.50		12.90		14.25		15.15		14.15		14.40	