

**MONEY MARKET REPORT FOR FRIDAY, JUNE 19, 2020**

**Banks eleven-day cumulative position is UGX 136.104 BN**

Liquidity forecast position ( Billions of Ugx)	22 June 2020	UGX (Bn)	Outturn for previous day	19-Jun-20
Expected Opening Excess Reserve position		250.77	Opening Position	278.93
*Projected Injections		42.51	Total Injections	159.14
*Projected Withdrawals		-76.00	Total Withdrawals	-187.29
Expected Closing Excess Reserve position before Policy Action		217.29	Closing position	250.77

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020**

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Wed 10/06/2020	Thu 11/06/2020	Fri 12/06/2020	Mon 15/06/2020	Tue 16/06/2020	Wed 17/06/2020	Thu 18/06/2020	Fri 19/06/2020
<b>7-DAYS</b>	7.500	7.342	7.615	7.431	7.269	7.269*	7.234	<b>7.260</b>
<b>O/N</b>	6.038	7.243	6.459	6.302	6.896	7.480	6.300	<b>6.640</b>

\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:03 AM	7.50	7	5.00			10:23 AM	6.50	3	1.00		
9:14 AM	7.50	7	3.00			10:26 AM	5.00	3	4.00		
9:44 AM	7.15	7	5.00			10:38 AM	7.00	3	1.00		
10:27 AM	7.00	7	5.00			10:54 AM	5.00	3	5.00		
9:12 AM	7.10	3	1.00			11:39 AM	7.00	3	15.00		
9:59 AM	7.00	3	5.00			12:22 PM	7.00	3	10.00		
10:07 AM	7.00	3	2.70			12:24 PM	7.25	3	10.00		
10:19 AM	5.50	3	5.00			12:58 PM	7.50	3	2.00		
								<b>T/T</b>	<b>79.70</b>		

**C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES**

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
19-JUN	0.000% 17-JUN-2021	11.780	<b>11.784</b>	614,500,000	550,057,385		
19-JUN	0.000% 17-JUN-2021	11.780	<b>11.784</b>	614,500,000	550,057,385		
19-JUN	0.000% 04-JUN-2021	11.500	<b>11.526</b>	1,137,000,000	1,024,073,160		
19-JUN	0.000% 04-JUN-2021	11.500	<b>11.526</b>	63,000,000	56,742,840		
19-JUN	0.000% 04-JUN-2021	11.500	<b>11.526</b>	3,500,000,000	3,152,380,000		
19-JUN	0.000% 17-JUN-2021	11.500	<b>11.503</b>	580,000,000	520,474,600		
19-JUN	0.000% 17-JUN-2021	11.500	<b>11.503</b>	540,000,000	484,579,800		
19-JUN	0.000% 17-JUN-2021	11.500	<b>11.503</b>	3,880,000,000	3,481,795,600		
19-JUN	0.000% 04-JUN-2021	11.001	<b>11.025</b>	616,600,000	557,764,028		
19-JUN	0.000% 04-JUN-2021	11.000	<b>11.024</b>	228,700,000	206,878,563		
19-JUN	0.000% 03-DEC-2020	10.000	<b>10.272</b>	10,000,000,000	9,562,500,000		
19-JUN	0.000% 04-JUN-2021	10.000	<b>10.020</b>	109,600,000	100,010,000		
19-JUN	0.000% 04-JUN-2021	10.000	<b>10.020</b>	10,000,000	9,125,000		
19-JUN	0.000% 19-NOV-2020	9.300	<b>9.552</b>	5,000,000,000	4,812,400,000		
19-JUN	0.000% 19-NOV-2020	9.300	<b>9.552</b>	1,000,000,000	962,480,000		
19-JUN	0.000% 19-NOV-2020	9.300	<b>9.552</b>	3,000,000,000	2,887,440,000		
19-JUN	0.000% 19-NOV-2020	9.300	<b>9.552</b>	1,000,000,000	962,480,000		
19-JUN	0.000% 04-JUN-2021	9.500	<b>9.518</b>	87,300,000	80,011,323		
19-JUN	0.000% 03-DEC-2020	9.199	<b>9.429</b>	108,400,000	104,021,724		
19-JUN	0.000% 05-NOV-2020	9.001	<b>9.253</b>	8,800,000	8,508,368		

19-JUN	0.000% 04-DEC-2020	9.001	<b>9.220</b>	1,200,000	1,152,264		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	50,000,000	47,864,000		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	19,000,000	18,188,320		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	11,000,000	10,530,080		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	4,000,000	3,829,120		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	261,200,000	250,041,536		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	80,000,000	76,582,400		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	57,000,000	54,564,960		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	50,000,000	47,864,000		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	300,000,000	287,184,000		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	113,500,000	108,651,280		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	60,000,000	57,436,800		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	100,000,000	95,728,000		
19-JUN	0.000% 17-DEC-2020	8.999	<b>9.203</b>	14,000,000	13,401,920		
19-JUN	0.000% 03-DEC-2020	8.499	<b>8.695</b>	57,200,000	55,059,004		
19-JUN	0.000% 19-NOV-2020	8.299	<b>8.500</b>	1,000,000,000	966,380,000		
19-JUN	0.000% 19-NOV-2020	8.299	<b>8.500</b>	9,000,000,000	8,697,420,000		
19-JUN	0.000% 03-DEC-2020	8.200	<b>8.383</b>	155,700,000	150,069,888		
19-JUN	0.000% 03-DEC-2020	8.200	<b>8.383</b>	51,900,000	50,023,296		
19-JUN	0.000% 17-SEP-2020	7.998	<b>8.242</b>	55,000,000	53,936,300		
19-JUN	0.000% 24-SEP-2020	8.001	<b>8.239</b>	3,000,000	2,937,540		
19-JUN	0.000% 08-OCT-2020	8.000	<b>8.225</b>	3,000,000	2,928,750		
19-JUN	0.000% 03-DEC-2020	8.000	<b>8.174</b>	51,800,000	49,970,927		
19-JUN	0.000% 10-SEP-2020	6.298	<b>6.453</b>	10,100,000	9,957,388		
19-JUN	11.000% 09-JUN-2022		<b>11.000</b>	49,800,000	49,917,528		
19-JUN	11.000% 13-APR-2023		<b>14.000</b>	5,000,000,000	4,754,300,000		
19-JUN	11.000% 09-JUN-2022		<b>12.000</b>	12,200,000	12,019,318		
19-JUN	11.000% 09-JUN-2022		<b>12.500</b>	256,000,000	250,050,560		
19-JUN	14.000% 01-AUG-2024		<b>13.250</b>	3,300,000	3,545,487		
19-JUN	14.250% 22-JUN-2034	G	<b>14.000</b>	3,700,000	3,989,969		
19-JUN	11.000% 09-JUN-2022		<b>11.850</b>	500,000,000	493,870,000		
19-JUN	14.000% 01-AUG-2024		<b>13.800</b>	100,000,000	105,723,000		
19-JUN	14.250% 23-AUG-2029		<b>13.430</b>	157,000,000	170,115,780		
19-JUN	14.250% 23-AUG-2029		<b>13.850</b>	10,000,000,000	10,613,800,000		
19-JUN	11.000% 09-JUN-2022		<b>11.850</b>	400,000,000	395,096,000		
19-JUN	19.500% 18-DEC-2025		<b>14.211</b>	60,000,000	77,509,200		
19-JUN	14.250% 23-AUG-2029		<b>13.430</b>	80,000,000	86,683,200		
19-JUN	14.250% 22-JUN-2034		<b>13.530</b>	300,000,000	332,385,000		
19-JUN	14.875% 25-SEP-2024		<b>15.100</b>	5,000,000,000	5,123,550,000		
19-JUN	14.875% 25-SEP-2024		<b>15.100</b>	1,750,000,000	1,793,242,500		
19-JUN	11.000% 13-APR-2023		<b>14.300</b>	1,240,500,000	1,171,490,985		
19-JUN	14.875% 25-SEP-2024		<b>15.000</b>	5,000,000,000	5,138,900,000		
19-JUN	14.000% 01-AUG-2024		<b>14.650</b>	679,000,000	700,340,970		
19-JUN	14.000% 01-AUG-2024		<b>14.500</b>	1,000,000,000	1,035,920,000		
19-JUN	14.250% 23-AUG-2029		<b>14.750</b>	22,000,000	22,354,640		
19-JUN	14.250% 23-AUG-2029		<b>13.825</b>	10,000,000,000	10,626,800,000		
19-JUN	14.250% 23-AUG-2029		<b>14.250</b>	185,000,000	192,566,473		
19-JUN	14.375% 03-FEB-2033		<b>14.250</b>	165,700,000	174,659,589		
19-JUN	11.000% 09-JUN-2022		<b>13.500</b>	16,000,000	15,362,763		
19-JUN	14.875% 25-SEP-2024		<b>15.130</b>	2,700,000,000	2,764,233,000		

19-JUN	14.875% 25-SEP-2024		<b>15.130</b>	2,300,000,000	2,354,717,000		
19-JUN	11.000% 13-APR-2023		<b>14.300</b>	1,000,000,000	944,370,000		
19-JUN	11.000% 13-APR-2023		<b>13.900</b>	1,000,000,000	953,030,000		
19-JUN	14.250% 22-JUN-2034		<b>14.900</b>	200,000,000	205,066,000		
			<b>TOTAL</b>	<b>92,787,200,000</b>			
			<b>M/ CUM</b>	<b>765,856,400,000</b>			

**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25 JUNE 2020 –23 JULY 2020)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Jun-20	02-Jul-20	09-Jul-20	16-Jul-20	23-Jul-20	
REPO	509.65	-	-	-	-	509.65
REV REPO	-	-	-	-	-	-
DEPO AUCT	138.48	114.72	158.48	118.11	120.60	650.39
<b>TOTALS</b>	<b>648.13</b>	<b>114.72</b>	<b>158.48</b>	<b>118.11</b>	<b>120.60</b>	<b>1,160.04</b>

Total O/S Deposit Auction balances held by BOU up to 13 AUGUST: UGX 961 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,470 BN

**(E) STOCK OF TREASURY SECURITIES**

**Eii) MONETARY POLICY MARKET OPERATIONS**

**LAST TBILLS ISSUE DATE: 05-JUNE-2020**

**(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,927.271	22/06/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,979.803	22/06/2020	REPO	18-May	356.00	8.00		1
TOTAL TBILL & TBOND STOCK- UGX	18,907.074		REPO	19-May	171.00	8.00		2
<i>O/S=Outstanding</i>			REPO	21-May	404.50	8.00		7
<b>MATURITY</b>	<b>TOTAL STOCK</b>	<b>YTM (%)</b>	DAUT	21-May	46.75	8.37		28
(BN UGX)	AT CUT OFF*	YTM (+/-)	DAUT	21-May	57.00	8.75		56
91	60.58	8.498	REPO	28-May	668.00	8.00		7
182	303.32	9.646	DAUT	28-May	52.00	8.44		28
364	4,563.37	11.750	DAUT	28-May	119.00	8.75		56
2YR *10	-	13.500	REPO	29-May	94.00	8.00		6
3YR *5	220.00	15.750	REPO	04-Jun	263.50	8.00		7
5YR *2	2,519.94	16.470	DAUT	04-Jun	113.00	8.46		28
10YR *2	6,470.62	14.750	DAUT	04-Jun	45.00	8.75		56
15YR	4,769.25	15.148	REPO	08-Jun	401.00	8.00		3
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>			REPO	10-Jun	165.00	7.00		1
			REPO	11-Jun	487.00	7.00		7
			DAUT	11-Jun	82.00	7.45		28
			DAUT	11-Jun	111.50	7.75		56
			REPO	16-Jun	140.00	7.00		2
			REPO	18-Jun	345.00	7.00		7
			DAUT	18-Jun	60.00	7.50		28
			DAUT	18-Jun	93.00	7.75		56
			REPO	19-Jun	164.00	7.00		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR 0.00%		182 DR 0.00%		364 DR 0.00%		2YR YTM 11.00%		3YR YTM 11.00%		5YR YTM 14.00%		10YR YTM 14.25%		15YR YTM 14.25%	
	17-Sep-20		17-Dec-20		17-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.50	10.40	11.00	10.90	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
BBUG	8.50	8.40	10.30	10.20	10.95	10.85	13.20	13.10	14.25	14.15	15.30	15.20	14.40	14.30	14.50	14.40
CRDU	8.45	8.35	10.10	10.00	11.05	10.95	13.15	13.05	14.80	14.70	15.20	15.10	14.25	14.15	14.55	14.45
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.00	12.90	14.00	13.90	15.50	15.40	14.40	14.30	14.50	14.40
RODA	8.30	8.20	9.30	9.20	10.60	10.50	13.15	13.05	14.35	14.25	15.35	15.25	14.25	14.15	14.75	14.65
Av. Bid	8.54		10.13		10.98		13.20		14.52		15.35		14.43		14.68	
Av. Ask	8.44		10.03		10.88		13.10		14.42		15.25		14.33		14.58	
<b>Sec Mkt Yield</b>	<b>8.675</b>		<b>10.617</b>		<b>12.271</b>		<b>13.160</b>		<b>14.467</b>		<b>15.300</b>		<b>14.375</b>		<b>14.633</b>	
BestBid	8.80		10.50		11.20		13.50		14.90		15.50		15.00		15.30	
BestAsk	8.20		9.20		10.50		12.90		13.90		15.10		14.15		14.40	