MONEY MARKET REPORT FOR TUESDAY, JUNE 30, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Commercial Banks' six-day average position:UGX 257.855 billion long

Liquidity forecast position	01 July 2020	UGX (Bn)	Outturn for previous day	30 June 2020	UGX (Bn)
Expected Opening Excess Reserve position		321.270	Opening Position		154.070
*Projected Injections		1.500	Total Injections		534.09
*Projected Withdrawals		(28.310)	Total Withdrawals		(366.89)
Expected Closing Excess Reserve position before Policy A		294.460	Closing position		321.270

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits,withdrawals, fees, funds' transfers, project funds, and other government instructions . These factors cause deviations to the projected Expected Closing Excess Reserve position. A summary of that days' outturn of aggregate factors and closing position shall be given the following day.

CURRENT CBR 7.00 % - EFFECTIVE 8TH JUNE 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	19/06/2020	22/06/2020	23/06/2020	24/06/2020	25/06/2020	26/06/2020	29/06/2020	30/06/2020
7-DAYS	7.260	7.250	7.130	7.130*	7.173	7.370	7.380	7.200
O/N	6.640	5.350	6.500	5.832	6.477	5.480	5.526	4.975

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:57 AM	7.15	7	5.00			10:34 AM	5.00	1	5.00		
11:28 AM	7.25	7	5.00			10:41 AM	6.00	1	1.50		
10:01 AM	4.00	1	3.00			10:54 AM	4.50	1	5.00		
10:13 AM	4.00	1	2.00			10:55 AM	5.50	1	7.00		
10:17 AM	5.00	1	2.00			10:57 AM	6.00	1	4.00		
10:19 AM	4.00	1	1.00			11:22 AM	5.00	1	4.00		
10:23 AM	5.00	1	2.00			11:33 AM	5.00	1	5.00		
10:25 AM	4.00	1	2.00			11:34 AM	4.00	1	5.00		
10:27 AM	5.00	1	2.00			11:35 AM	5.00	1	5.00		
10:28 AM	6.00	1	1.00			1:56 PM	6.00	1	4.00		
								T/T	70.50		

C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
30-JUN	0.000% 04-DEC-2020	11.999	**12.412**	4,000,000	3,803,680	0	0
30-JUN	0.000% 01-JAN-2021	11.501	**11.827**	8,100,000,000	7,653,852,000	0	0
30-JUN	0.000% 20-MAY-2021	11.500	**11.573**	2,000,000,000	1,814,740,000	0	0
30-JUN	0.000% 03-DEC-2020	10.769	**11.102**	200,000,000	191,200,000	0	0
30-JUN	0.000% 04-DEC-2020	10.000	**10.286**	2,000,000	1,917,520	0	0
30-JUN	0.000% 30-JUL-2020	9.663	**10.104**	200,000,000	198,424,000	0	0
30-JUN	0.000% 04-JUN-2021	10.000	**10.035**	150,000,000	137,252,444	0	0
30-JUN	0.000% 17-JUN-2021	10.000	**10.018**	50,000,000	45,602,000	0	0
30-JUN	0.000% 27-AUG-2020	9.356	**9.733**	125,000,000	123,168,750	0	0
30-JUN	0.000% 27-AUG-2020	9.356	**9.733**	30,000,000	29,560,500	0	0
30-JUN	0.000% 27-AUG-2020	9.356	**9.733**	75,000,000	73,901,250	0	0

30-JUN	0.000% 16-JUL-2020	8.495	**8.849**	100,000,000	99,629,000	0	0
30-JUN	0.000% 16-JUL-2020	8.495	**8.849**	30,000,000	29,888,700	0	0
30-JUN	0.000% 16-JUL-2020	8.495	**8.849**	80,000,000	79,703,200	0	0
30-JUN	0.000% 30-JUL-2020	7.997	**8.297**	6,000,000	5,960,820	0	0
30-JUN	14.875% 10-MAY-2024	0.000	**14.900**	19,700,000	20,046,329	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**15.500**	5,000,000	5,055,146	0	0
30-JUN	14.125% 13-JAN-2028	0.000	**14.930**	100,000,000	102,567,000	0	0
30-JUN	11.000% 09-JUN-2022	0.000	**13.100**	4,240,000,000	4,114,835,200	0	0
30-JUN	16.625% 27-AUG-2026	0.000	**15.300**	3,200,000	3,534,432	0	0
30-JUN	11.000% 09-JUN-2022	0.000	**11.500**	30,000,000	29,912,700	0	0
30-JUN	14.250% 23-AUG-2029	0.000	**14.000**	2,000,000,000	2,115,900,000	0	0
30-JUN	11.000% 09-JUN-2022	0.000	**12.715**	4,240,000,000	4,141,589,600	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**13.750**	180,000,000	191,345,400	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**15.150**	1,000,000,000	1,021,150,000	0	0
30-JUN	11.000% 09-JUN-2022	0.000	**13.200**	30,000,000,000	29,065,200,000	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**15.200**	3,000,000,000	3,059,070,000	0	0
30-JUN	11.000% 09-JUN-2022	0.000	**11.500**	300,900,000	300,024,381	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**12.715**	1,100,000	1,205,076	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**15.300**	2,000,000,000	2,033,580,000	0	0
30-JUN	14.250% 22-JUN-2034	0.000	**13.500**	4,000,000,000	4,457,120,000	0	0
30-JUN	14.000% 01-AUG-2024	0.000	**13.801**	40,000,000	42,459,200	0	0
00-Jan	0	0.000	**0.000**	-	-	0	0
			TOTAL	62,311,900,000			
			M/ CUM	1,005,741,700,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02 JULY 2020 –30 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Jul-20	09-Jul-20	16-Jul-20	23-Jul-20	30-Jul-20	
REPO	979.24	-	-	-	-	979.24
REV REPO	-	-	-	-	-	-
DEPO AUCT	114.72	158.48	118.11	229.22	114.47	735.00
TOTALS	1,093.96	158.48	118.11	229.22	114.47	1,714.23

Total O/S Deposit Auction balances held by BOU up to 20 AUGUST: UGX 1,129 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,107 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 18-JUNE-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	4,977.513	01/07/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,979.803	01/07/2020
TOTAL TBILL & TBOND STOCK- UGX	18,957.315	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	52.18	**8.498**	-0.383
182	322.29	**9.646**	-1.331
364	4,603.04	**11.750**	-0.752
2YR *10	-	**13.500**	-0.449
3YR *5	220.00	**15.750**	0.750
5YR *2	2,519.94	**16.470**	-0.073
10YR *2	6,470.62	**14.750**	-1.250
15YR	4,769.25	**15.148**	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	28-May	-	**668.00**	8.00	8.00 - 8.00	7
DAUT	28-May	-	**52.00**	8.44	8.40 - 8.75	28
DAUT	28-May	-	**119.00**	8.75	8.75 -8.75	56
REPO	29-May	-	**94.00**	8.00	8.00 - 8.00	6
REPO	04-Jun	-	**263.50**	8.00	8.00 - 8.00	7
DAUT	04-Jun	-	**113.00**	8.46	8.44-8.50	28
DAUT	04-Jun	-	**45.00**	8.75	8.75 -8.75	56
REPO	08-Jun	-	**401.00**	8.00	8.00 - 8.00	3
REPO	10-Jun	-	**165.00**	7.00	7.00 - 7.00	1
REPO	11-Jun	-	**467.00**	7.00	7.00 - 7.00	7
DAUT	11-Jun	-	**82.00**	7.45	7.50-7.50	28
DAUT	11-Jun	-	**111.50**	7.75	7.75-7.75	56
REPO	16-Jun	-	**140.00**	7.00	7.00 - 7.00	2
REPO	18-Jun	-	**345.00**	7.00	7.00 - 7.00	7
DAUT	18-Jun	-	**60.00**	7.50	7.50-7.50	28
DAUT	18-Jun	-	**93.00**	7.75	7.75-7.75	56
REPO	19-Jun	-	**164.00**	7.00	7.00-7.00	6
REPO	23-Jun	-	**337.50**	7.00	7.00-7.00	2
REPO	24-Jun	-	**174.00**	7.00	7.00-7.00	1
REPO	25-Jun	-	**579.00**	7.00	7.00 - 7.00	7
DAUT	25-Jun	-	**108.00**	7.49	7.45-7.50	28
DAUT	25-Jun	-	**197.00**	7.75	7.75-7.75	56
REPO	26-Jun	-	**399.00**	7.00	7.00-7.00	6

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)															
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	17-Sep-20		17-Dec-20		17-Jun-21		09-Jun-22		13-Apr-23		01-Aug-24		23-Jun-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.80	8.70	10.50	10.40	11.00	10.90	13.50	13.40	14.90	14.80	15.50	15.40	15.00	14.90	15.30	15.20
BBUG	8.50	8.40	10.30	10.20	10.95	10.85	13.20	13.10	14.25	14.15	15.30	15.20	14.40	14.30	14.50	14.40
CRDU	8.45	8.35	10.10	10.00	11.05	10.95	13.15	13.05	14.80	14.70	15.20	15.10	14.25	14.15	14.55	14.45
SCBU	8.40	8.30	10.15	10.05	11.10	11.00	13.20	13.10	14.80	14.70	15.25	15.15	14.25	14.15	14.50	14.40
STBB	8.80	8.70	10.45	10.35	11.20	11.10	13.00	12.90	14.00	13.90	15.50	15.40	14.40	14.30	14.50	14.40
RODA	8.50	8.40	10.10	10.00	11.10	11.00	13.15	13.05	14.15	14.05	15.25	15.15	14.25	14.15	14.50	14.40
Av. Bid	8.58		10.27		11.07		13.20		14.48		15.33		14.43		14.64	
Av. Ask	8.48		10.17		10.97		13.10		14.38		15.23		14.33		14.54	
Sec Mkt Yield	**8.710**		**10.765**		**12.376**		**13.150**		**14.433**		**15.283**		**14.375**		**14.592**	
BestBid	8.80		10.50		11.20		13.50		14.90		15.50		15.00		15.30	
BestAsk	8.30		10.00		10.85		12.90		13.90		15.10		14.15		14.40	