## MONEY MARKET REPORT FOR FRIDAY, MARCH 20, 2020(FOR INTERNAL USE ONLY)

In line with the FMOS, the Operations Directorate monitored developments in the domestic money market.

### CURRENT CBR 9.00 - EFFECTIVE 13TH FEBRUARY 2020

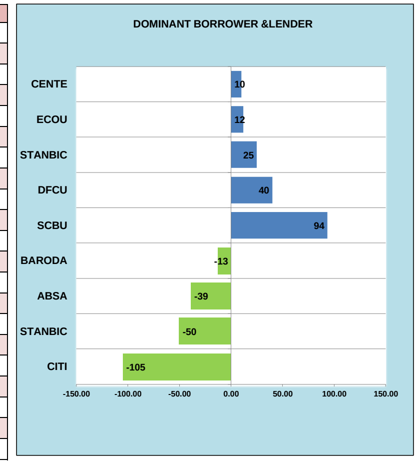
### A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|---|
| | 11/03/2020 | 12/03/2020 | 13/03/2020 | 16/03/2020 | 17/03/2020 | 18/03/2020 | 19/03/2020 | 20/03/2020 |
| 7-DAYS | 9.380 | 9.240 | 9.250 | 9.130 | 9.130* | 9.130* | 9.790 | 10.860 |
| O/N | 8.660 | 7.240 | 7.780 | 8.790 | 9.680 | 10.261 | 10.650 | 11.220 |

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

### B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 10:55 AM | 11.00 | 7 | 5.00 | SCBU | BARODA | 12:00 PM | 11.00 | 3 | 20.00 | SCBU | CITI |
| 11:09 AM | 10.50 | 7 | 2.00 | ECOU | BARODA | 12:15 PM | 14.00 | 3 | 3.00 | ABSA | CITI |
| 9:10 AM | 10.00 | 3 | 5.00 | ECOU | ABSA | 12:22 PM | 13.50 | 3 | 20.00 | SCBU | CITI |
| 9:39 AM | 10.00 | 3 | 5.00 | DFCU | BARODA | 12:31 PM | 10.00 | 3 | 1.00 | HFBU | TROPICAL |
| 9:43 AM | 10.00 | 3 | 10.00 | DFCU | ABSA | 1:25 PM | 10.50 | 3 | 1.00 | DFCU | CENTE |
| 10:01 AM | 10.00 | 3 | 10.00 | DFCU | STANBIC | 1:28 PM | 10.00 | 3 | 1.00 | DFCU | KCBU |
| 10:02 AM | 10.00 | 3 | 1.00 | EXIM | UBAU | 1:35 PM | 10.50 | 3 | 5.00 | DFCU | CENTE |
| 10:14 AM | 8.00 | 3 | 3.50 | SCBU | EQUITY | 1:35 PM | 11.00 | 3 | 5.00 | CENTE | CITI |
| 10:22 AM | 11.00 | 3 | 5.00 | EQUITY | STANBIC | 1:36 PM | 10.50 | 3 | 2.00 | DFCU | TROPICAL |
| 10:27 AM | 10.50 | 3 | 2.00 | BOIU | ABSA | 1:37 PM | 10.50 | 3 | 2.00 | KCBU | CITI |
| 10:31 AM | 10.50 | 3 | 2.00 | NCBU | ABSA | 1:42 PM | 10.00 | 3 | 1.00 | CBAU | STANBIC |
| 10:35 AM | 12.00 | 3 | 5.00 | CENTE | CITI | 1:43 PM | 10.00 | 3 | 1.00 | DFCU | CBAU |
| 10:37 AM | 12.50 | 3 | 1.00 | BARODA | CITI | 2:23 PM | 12.00 | 3 | 3.00 | BARODA | BOAU |
| 10:41 AM | 10.00 | 3 | 1.00 | ECOU | BARODA | 2:54 PM | 10.00 | 3 | 3.00 | ECOU | CITI |
| 10:41 AM | 10.00 | 3 | 30.00 | SCBU | STANBIC | 3:16 PM | 10.00 | 3 | 1.00 | ECOU | CITI |
| 10:46 AM | 12.50 | 3 | 7.00 | DTBU | CITI | 3:21 PM | 13.00 | 3 | 2.00 | BOAU | CITI |
| 10:46 AM | 12.00 | 3 | 5.00 | KCBU | CITI | 3:26 PM | 12.00 | 3 | 5.00 | DFCU | ABSA |
| 10:59 AM | 10.00 | 3 | 15.00 | SCBU | ABSA | 3:27 PM | 11.00 | 3 | 4.30 | HFBU | STANBIC |
| 11:32 AM | 13.00 | 3 | 1.00 | BOAU | CITI | 3:28 PM | 12.00 | 3 | 5.00 | ABSA | CITI |
| 11:35 AM | 12.00 | 3 | 2.00 | KCBU | BOAU | | | | | | |
| | | | | | | | | T/T | 202.80 | | |




### C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES(report not available on the system)

| DATE | SECURITY | MMY | YTM | FV | COST | SELLER | BUYER |
|---|---|---|---|---|---|---|---|
| | | | TOTAL | 0 | | | |
| | | | M/ CUM | 513,460,400,000 | | | |

### D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26 MAR 2020 –23 APR 2020)

| DATE | THUR | THUR | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|
| | 26-Mar-20 | 02-Apr-20 | 09-Apr-20 | 16-Apr-20 | 23-Apr-20 | |
| REPO | 277.48 | - | - | - | - | 277.48 |
| REV REPO | - | - | - | - | - | - |
| DEPO AUCT | 645.93 | 170.24 | 160.64 | 268.83 | 345.09 | 1,590.72 |
| TOTALS | 923.41 | 170.24 | 160.64 | 268.83 | 345.09 | 1,868.20 |

*Total O/S Deposit Auction balances held by BOU up to 14 MAY 2020: UGX 1,793 BN*

*Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,070 BN*

## (Ei) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 12-MAR-2020 | | |
|---|---|---|
| On-the-run O/S T-BILL STOCKs (Billions-UGX) | 4,986.329 | 23/03/2020 |
| On-the-run O/S T-BONDSTOCKs(Billions-UGX) | 13,329.843 | 23/03/2020 |
| TOTAL TBILL & TBOND STOCK- UGX | 18,316.173 | |

*O/S=Outstanding*

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 46.25 | 9.575 | 0.004 |
| 182 | 393.24 | 10.952 | 0.000 |
| 364 | 4,546.84 | 12.752 | 0.000 |
| 2YR *10 | 148.99 | 14.000 | -0.055 |
| 3YR *5 | 220.00 | 15.750 | 0.750 |
| 5YR *2 | 2,516.42 | 16.543 | 1.443 |
| 10YR *2 | 6,080.69 | 16.000 | 1.150 |
| 15YR | 4,363.75 | 15.148 | -0.342 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

## Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| REPO | 17-Feb | - 258.00 | 9.00 | 9.00-9.00 | 3 |
| REPO | 20-Feb | - 326.30 | 9.00 | 9.00-9.00 | 7 |
| DAUT | 20-Feb | - 15.00 | 9.40 | 9.40-9.40 | 28 |
| DAUT | 20-Feb | - 248.00 | 9.75 | 9.70-9.75 | 56 |
| REPO | 25-Feb | - 225.00 | 9.00 | 9.00-9.00 | 2 |
| REPO | 27-Feb | - 343.50 | 9.00 | 9.00-9.00 | 7 |
| DAUT | 27-Feb | - 12.00 | 9.47 | 9.44-9.50 | 28 |
| DAUT | 27-Feb | - 340.00 | 9.75 | 9.74-9.75 | 56 |
| RREPO | 04-Mar | 595.00 | 9.00 | 9.00-9.00 | 1 |
| DAUT | 05-Mar | - 36.00 | 9.49 | 9.44-9.50 | 28 |
| DAUT | 05-Mar | - 75.50 | 9.75 | 9.74 - 9.75 | 56 |
| REPO | 05-Mar | - 368.00 | 9.00 | 9.00 - 9.00 | 7 |
| REPO | 11-Mar | - 274.50 | 9.00 | 9.00 - 9.00 | 1 |
| DAUT | 12-Mar | - 96.00 | 9.44 | 9.40 - 9.50 | 28 |
| DAUT | 12-Mar | - 126.00 | 9.75 | 9.75 -9.75 | 56 |
| REPO | 19-Mar | - 277.00 | 9.00 | 9.00 - 9.00 | 7 |
| DAUT | 19-Mar | - 17.00 | 9.50 | 9.50 - 9.50 | 28 |
| DAUT | 19-Mar | - 23.00 | 9.75 | 9.75 -9.75 | 56 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | |
|---|---|---|---|---|---|---|
| | 91 DR | | 182 DR | | 364 DR | |
| | 0.00% | | 0.00% | | 0.00% | |
| | 11-Jun-20 | | 10-Sep-20 | | 11-Mar-21 | |
| | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.00 | 9.90 | 11.10 | 11.00 | 11.31 | 11.21 |
| BBUG | 10.00 | 9.90 | 11.10 | 11.00 | 11.31 | 11.21 |
| CRDU | 10.00 | 9.90 | 10.75 | 10.65 | 11.30 | 11.20 |
| SCBU | 10.50 | 10.40 | 11.45 | 11.35 | 11.80 | 11.70 |
| STBB | 10.50 | 10.40 | 11.45 | 11.35 | 11.80 | 11.70 |
| RODA | 9.50 | 9.40 | 10.50 | 10.40 | 11.50 | 11.40 |
| Av. Bid | 10.08 | | 11.06 | | 11.50 | |
| Av. Ask | 9.98 | | 10.96 | | 11.40 | |
| **Sec Mkt Yield** | **10.291** | | **11.648** | | **12.931** | |
| BestBid | 10.50 | | 11.45 | | 11.80 | |
| BestAsk | 9.40 | | 10.40 | | 11.20 | |

| | TBONDS | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | |
| | 11.00% | | 11.00% | | 14.00% | | 14.25% | | 14.25% | |
| | 09-Jun-22 | | 13-Apr-23 | | 01-Aug-24 | | 23-Aug-29 | | 22-Jun-34 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 13.90 | 13.80 | 15.50 | 15.40 | 15.65 | 15.55 | 15.00 | 14.90 | 15.10 | 15.00 |
| BBUG | 14.35 | 14.25 | 15.80 | 15.70 | 16.55 | 16.45 | 16.10 | 16.00 | 16.10 | 16.00 |
| CRDU | 14.10 | 14.00 | 15.30 | 15.20 | 15.50 | 15.40 | 15.25 | 15.15 | 15.05 | 14.95 |
| SCBU | 14.65 | 14.55 | 15.85 | 15.75 | 17.00 | 16.90 | 16.05 | 15.95 | 16.05 | 15.95 |
| STBB | 13.90 | 13.80 | 16.00 | 15.90 | 16.50 | 16.40 | 16.00 | 15.90 | 16.00 | 15.90 |
| RODA | 14.35 | 14.25 | 15.80 | 15.70 | 16.50 | 16.40 | 16.00 | 15.90 | 16.15 | 16.05 |
| Av. Bid | 14.21 | | 15.71 | | 16.28 | | 15.73 | | 15.74 | |
| Av. Ask | 14.11 | | 15.61 | | 16.18 | | 15.63 | | 15.64 | |
| **Sec Mkt Yield** | **14.158** | | **15.658** | | **16.233** | | **15.683** | | **15.692** | |
| BestBid | 14.65 | | 16.00 | | 17.00 | | 16.10 | | 16.15 | |
| BestAsk | 13.80 | | 15.20 | | 15.40 | | 14.90 | | 14.95 | |