MONEY MARKET REPORT FOR FRIDAY, MAY 29, 2020 (FOR INTERNAL USE ONLY)

Banks 4-day cummulative average position is UGX 55.211BN

Liquidity forecast position (Billions of Ugx)	Monday, June 1, 2020	UGX (Bn)	Outturn for previous day	29-May-20
Expected Opening Excess Reserve position		**35.32**	Opening Position	**99.66**
*Projected Injections		11.78	Total Injections	95.99
*Projected Withdrawals		-20.38	Total Withdrawals	-160.33
Expected Closing Excess Reserve position before Policy Action		**26.71**	Closing position	**35.32**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 8.00 - EFFECTIVE 6TH APRIL 2020

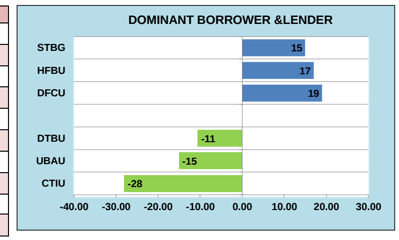
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	5/20/2020	5/21/2020	5/22/2020	5/25/2020	5/26/2020	5/27/2020	5/28/2020	5/29/2020
7-DAYS	8.250	8.300	8.800	8.440	10.000	8.500	8.480	8.420
O/N	7.500	7.790	8.340	8.310	8.440	6.780	7.470	7.390

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:07 AM	8.50	7	5.00			10:45 AM	8.00	1	2.00		
9:11 AM	8.30	7	5.00			11:05 AM	7.00	1	4.00		
9:23 AM	8.50	7	2.00			11:20 AM	7.00	1	1.00		
10:09 AM	8.00	1	15.00			11:48 AM	7.00	1	5.00		
10:10 AM	8.00	1	5.00			11:50 AM	8.25	1	3.00		
10:18 AM	8.00	1	5.00			11:50 AM	7.50	1	5.00		
10:30 AM	7.00	1	4.00			11:58 AM	6.00	1	1.00		
10:43 AM	7.00	1	1.50			1:04 PM	5.00	1	5.00		
								T/T	68.50		



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
29-May	0.000% 22-APR-2021	12.650	**12.728**	9,400,000,000	8,440,542,000		
29-May	0.000% 05-NOV-2020	11.100	**11.448**	5,000,000,000	4,768,000,000		
29-May	0.000% 22-OCT-2020	10.501	**10.834**	9,400,000,000	9,021,086,000		
29-May	0.000% 13-AUG-2020	10.000	**10.404**	21,000,000	20,571,659		
29-May	0.000% 19-NOV-2020	10.000	**10.262**	3,400,000	3,245,300		
29-May	0.000% 19-NOV-2020	9.000	**9.212**	52,200,000	50,052,492		
29-May	0.000% 03-DEC-2020	9.000	**9.196**	471,000,000	450,133,536		
29-May	11.000% 13-APR-2023		**14.617**	3,227,100,000	3,000,008,973		
29-May	11.000% 09-JUN-2022		**12.979**	200,000,000	203,232,000		
29-May	14.250% 22-JUN-2034		**14.713**	50,500,000	51,870,065		
29-May	14.250% 23-AUG-2029		**14.792**	35,000,000	35,188,300		

			TOTAL	27,860,200,000			
			M/ CUM	796,631,300,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04 JUNE 2020 –02 JULY 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	4-Jun-20	11-Jun-20	18-Jun-20	25-Jun-20	2-Jul-20	
REPO	763.15	-	-	-	-	763.15
REV REPO	-	-	-	-	-	-
DEPO AUCT	120.11	196.03	121.03	138.48	69.42	645.08
TOTALS	883.26	196.03	121.03	138.48	69.42	1,408.22

Total O/S Deposit Auction balances held by BOU up to 23 JULY: UGX 889 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,651 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-MAY-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,083.319	6/1/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	13,694.803	6/1/2020
TOTAL TBILL & TBOND STOCK- UGX	18,778.122	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	70.02	8.604	-0.460
182	342.98	10.711	-0.593
364	4,670.32	12.267	-0.235
2YR *10	-	13.949	-0.051
3YR *5	220.00	15.750	0.750
5YR *2	2,519.94	16.470	-0.073
10YR *2	6,395.62	16.000	1.150
15YR	4,559.25	15.148	-0.342

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	30-Apr	- 42.00	8.50		28
DAUT	30-Apr	- 85.00	8.75		56
REPO	30-Apr	- 784.00	8.00		7
REPO	4-May	- 129.00	8.00		3
REPO	6-May	- 236.00	8.00		1
REPO	7-May	- 658.00	8.00		7
DAUT	7-May	- 70.00	8.50		28
DAUT	7-May	- 68.50	8.75		56
REPO	8-May	- 178.00	8.00		6
REPO	12-May	- 237.50	8.00		2
DAUT	14-May	- 82.00	8.37		28
DAUT	14-May	- 75.00	8.75		56
REPO	14-May	- 533.50	8.00		7
REPO	15-May	- 524.00	8.00		3
REPO	18-May	- 356.00	8.00		1
REPO	19-May	- 171.00	8.00		2
REPO	21-May	- 404.50	8.00		7
DAUT	21-May	- 46.75	8.37		28
DAUT	21-May	- 57.00	8.75		56
REPO	28-May	- 668.00	8.00		7
DAUT	28-May	- 52.00	8.44		28
DAUT	28-May	- 119.00	8.75		56
REPO	29-May	- 94.00	8.00		6

WAR-Weighted Average Rate

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)															
	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.00%		0.00%		0.00%		11.00%		11.00%		14.00%		14.25%		14.25%	
	20-Aug-20		19-Nov-20		20-May-21		9-Jun-22		13-Apr-23		1-Aug-24		23-Aug-29		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.00	8.90	10.65	10.55	11.00	10.90	13.90	13.80	15.20	15.10	16.00	15.90	15.80	15.70	15.70	15.60
BBUG	9.10	9.00	10.65	10.55	11.10	11.00	13.90	13.80	15.20	15.10	16.00	15.90	15.70	15.60	15.70	15.60
CRDU	8.70	8.60	10.40	10.30	11.05	10.95	14.00	13.90	15.30	15.20	15.90	15.80	15.65	15.55	15.70	15.60
SCBU	8.40	8.30	10.20	10.10	10.90	10.80	14.30	14.20	15.30	15.20	15.70	15.60	15.30	15.20	15.40	15.30
STBB	8.80	8.70	10.65	10.55	11.30	11.20	13.80	13.70	15.00	14.90	16.00	15.90	16.00	15.90	16.10	16.00
RODA	8.40	8.30	10.20	10.10	11.00	10.90	13.90	13.80	15.20	15.10	15.80	15.70	15.50	15.40	15.60	15.50
Av. Bid	8.73		10.46		11.06		13.97		15.20		15.90		15.66		15.70	
Av. Ask	8.63		10.36		10.96		13.87		15.10		15.80		15.56		15.60	
Sec Mkt Yield	**8.875**		**10.978**		**12.366**		**13.917**		**15.150**		**15.850**		**15.608**		**15.650**	
BestBid	9.10		10.65		11.30		14.30		15.30		16.00		16.00		16.10	
BestAsk	8.30		10.10		10.80		13.70		14.90		15.60		15.20		15.30	