MONEY MARKET REPORT FOR MONDAY, NOVEMBER 2, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5 day cummulative average position:UGX 340.344BN long

Liquidity forecast position (Billions of Ugx)	03 November 2020	UGX (Bn)	Outturn for previous day	02-Nov-20
Expected Opening Excess Reserve position		24.65	Opening Position	431.54
*Projected Injections		54.83	Total Injections	146.37
*Projected Withdrawals		-55.57	Total Withdrawals	-553.27
Expected Closing Excess Reserve position before Policy Action		23.91	Closing position	24.65

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

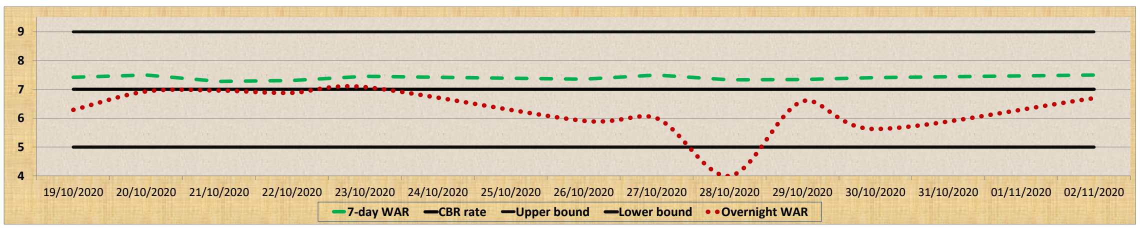
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	22/10/2020	23/10/2020	26/10/2020	27/10/2020	28/10/2020	29/10/2020	30/10/2020	02/11/2020
7-DAYS	7.310	7.425	7.540	7.655	7.770	7.885	7.409	7.500
O/N	6.880	7.082	5.910	6.000	4.000	6.586	5.626	6.695

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	7.50	7	5.00			9:15 AM	7.00	1	2.00		
9:18 AM	7.50	7	2.00			9:52 AM	7.50	1	1.50		
10:08 AM	7.50	7	3.00			10:11 AM	7.00	1	5.00		
10:25 AM	7.50	7	4.00			12:25 PM	7.00	1	1.00		
10:41 AM	7.50	7	3.00			1:41 PM	7.00	1	4.00		
1:09 PM	7.50	7	5.00			1:45 PM	6.00	1	7.00		
1:11 PM	7.50	7	5.00								
								T/T	47.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
02-NOV	0.000% 28-JAN-2021	7.000	**7.189**	40,700,000	40,032,068	0	0
02-NOV	0.000% 28-JAN-2021	8.492	**8.771**	50,000,000,000	49,008,000,000	0	0
02-NOV	0.000% 07-OCT-2021	9.151	**9.180**	108,700,000	100,185,529	0	0
02-NOV	0.000% 22-APR-2021	9.500	**9.740**	1,000,000,000	957,390,000	0	0
02-NOV	0.000% 21-OCT-2021	10.500	**10.518**	71,600,000	64,999,196	0	0
02-NOV	0.000% 21-OCT-2021	12.351	**12.375**	20,000,000,000	17,866,000,000	0	0
02-NOV	0.000% 21-OCT-2021	12.640	**12.665**	11,400,000,000	10,158,198,000	0	0
02-Nov	0.000% 26-AUG-2021	13.000	**13.153**	2,300,000	2,079,982	0	0
02-NOV	11.000% 13-APR-2023	0.000	**12.046**	101,600,000	99,938,840	0	0
02-NOV	11.000% 09-JUN-2022	0.000	**12.700**	20,000,000,000	20,384,800,000	0	0
02-NOV	11.000% 09-JUN-2022	0.000	**12.701**	5,000,000,000	5,096,200,000	0	0
02-NOV	16.625% 27-AUG-2026	0.000	**15.320**	4,000,000,000	4,303,640,000	0	0
02-NOV	16.625% 27-AUG-2026	0.000	**15.350**	4,000,000,000	4,299,000,000	0	0
02-NOV	14.000% 18-JAN-2024	0.000	**15.400**	10,000,000,000	10,040,600,000	0	0
02-NOV	17.000% 03-APR-2031	0.000	**15.800**	24,400,000	26,073,123	0	0
02-NOV	17.000% 03-APR-2031	0.000	**15.850**	472,000,000	503,123,603	0	0
02-NOV	17.000% 03-APR-2031	0.000	**15.950**	2,000,000,000	2,121,420,000	0	0
02-NOV	17.000% 03-APR-2031	0.000	**15.950**	300,000,000	318,213,000	0	0
02-NOV	17.000% 03-APR-2031	0.000	**16.000**	2,000,000,000	2,116,220,000	0	0
02-NOV	17.000% 03-APR-2031	0.000	**16.000**	47,200,000	49,942,663	0	0
02-NOV	17.000% 03-APR-2031	0.000	**16.000**	1,000,000,000	1,058,110,000	0	0

02-NOV	16.000% 06-MAY-2027	0.000	**16.200**	2,000,000	2,135,120	0	0
			TOTAL	131,570,500,000			
			M/ CUM	131,570,500,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05 OCT 2020 – 03 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	05-Nov-20	12-Nov-20	19-Nov-20	26-Nov-20	03-Dec-20	
REPO	1,464.60	-	-	-	-	1,464.60
REV REPO		-	-	-	-	-
DEPO AUCT	450.00	318.28	172.27	208.45	48.26	1,197.26
TOTALS	1,914.60	318.28	172.27	208.45	48.26	2,661.85

Total O/S Deposit Auction balances held by BOU up to 24 DECEMBER 2020: UGX 1,408 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,871 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-OCTOBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,704.460	03/11/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	03/11/2020
TOTAL TBILL & TBOND STOCK- UGX	21,097.967	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	135.57	7.011	-0.965
182	433.95	9.000	-0.699
364	5,134.95	12.400	0.348
2YR *10	-	14.550	0.750
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,650.92	16.000	1.505
15YR	5,611.53	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
RREPO	12-Oct	258.50	7.000		3
REPO	14-Oct	- 427.50	7.000		1
REPO	15-Oct	- 1,189.00	7.000		7
DAUT	15-Oct	- 19.89	7.341		28
DAUT	15-Oct	- -	-		56
REPO	16-Oct	- 147.00	7.000		1
RREPO	19-Oct	380.00	7.000		1
REPO	22-Oct	- 778.00	7.000		7
DAUT	22-Oct	- 42.03	7.230		28
DAUT	22-Oct	- 114.36	7.539		56
REPO	23-Oct	- 108.00	7.000		6
REPO	27-Oct	- 247.00	7.000		2
REPO	28-Oct	- 267.00	7.000		1
REPO	29-Oct	- 983.00	7.000		7
DAUT	29-Oct	- 74.75	7.278		28
DAUT	29-Oct	- 109.18	7.548		56
REPO	02-Nov	- 480.00	7.000		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90
ABSA	8.50	8.40	9.50	9.40	13.00	12.90	14.60	14.50	15.95	15.85	16.00	15.90	16.05	15.95	16.10	16.00
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90
HFBU	7.10	7.00	9.10	9.00	12.50	12.40	14.55	14.45	15.75	15.65	15.85	15.95	16.00	15.90	16.05	15.95
SCBU	8.50	8.40	9.08	8.98	13.00	12.90	14.60	14.50	16.00	15.90	16.10	16.00	16.05	15.95	16.10	16.00
STBB	8.50	8.40	10.00	10.90	13.00	12.90	14.65	14.55	16.00	15.90	16.05	15.95	16.05	15.95	16.13	16.03
RODA	7.90	7.80	9.90	9.80	12.70	12.60	14.70	14.60	15.65	15.55	15.90	15.80	16.00	15.90	16.10	16.00
Av. Bid	8.02		9.53		12.59		14.51		15.64		15.79		15.76		15.93	
Av. Ask	7.92		9.57		12.49		14.41		15.54		15.71		15.66		15.83	
Sec Mkt Yield	7.971		9.546		12.543		14.464		15.593		15.750		15.706		15.879	
BestBid	8.50		10.00		13.00		14.70		16.00		16.10		16.05		16.13	
BestAsk	7.00		8.98		11.15		13.70		14.95		14.90		14.15		14.90	