MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 3, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6 day cummulative average position:UGX 262.778 BN long

Liquidity forecast position (Billions of Ugx)	04 November 2020	UGX (Bn)	Outturn for previous day	03-Nov-20
Expected Opening Excess Reserve position		-125.05	Opening Position	24.65
*Projected Injections		22.43	Total Injections	52.29
*Projected Withdrawals		-20.71	Total Withdrawals	-201.99
Expected Closing Excess Reserve position before Policy Action		-123.33	Closing position	-125.05

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

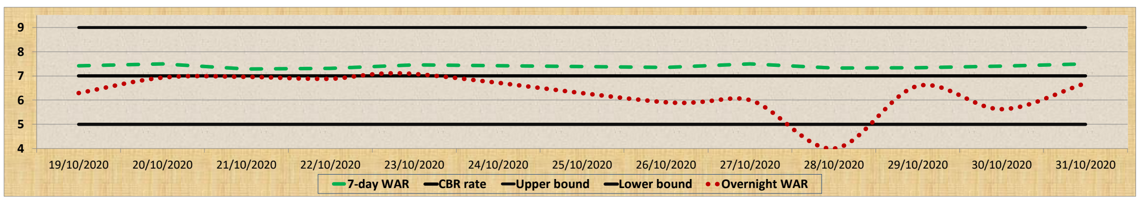
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	23/10/2020	26/10/2020	27/10/2020	28/10/2020	29/10/2020	30/10/2020	02/11/2020	03/11/2020
7-DAYS	7.425	7.540	7.655	7.770	7.885	7.409	7.500	7.330
O/N	7.082	5.910	6.000	4.000	6.586	5.626	6.695	6.180

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:48 AM	7.25	7	4.00			10:46 AM	5.00	1	10.00		
10:09 AM	7.50	7	3.00			10:47 AM	5.00	1	10.00		
10:10 AM	7.50	7	3.00			11:16 AM	7.00	1	5.00		
10:45 AM	7.25	7	5.00			2:12 PM	7.00	1	4.00		
11:19 AM	7.25	7	5.00			2:16 PM	7.00	1	10.00		
9:57 AM	7.00	1	2.00			3:29 PM	7.00	1	2.00		
10:35 AM	7.00	1	6.00								
								T/T	69.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
03-NOV	0.000% 22-APR-2021	8.500	8.693	4,700,000	4,521,024	0	0
03-NOV	0.000% 22-APR-2021	8.500	8.693	4,700,000	4,521,024	0	0
03-NOV	0.000% 22-APR-2021	8.541	8.737	27,000,000	25,966,980	0	0
03-NOV	0.000% 22-APR-2021	9.074	9.295	1,000,000,000	959,450,000	0	0
03-NOV	0.000% 08-APR-2021	9.129	9.368	80,000,000	76,996,000	0	0
03-NOV	0.000% 08-APR-2021	9.592	9.856	50,000,000,000	48,031,000,000	0	0
03-NOV	0.000% 22-APR-2021	9.750	10.005	1,000,000,000	956,560,000	0	0
03-NOV	0.000% 22-APR-2021	9.901	10.163	1,000,000,000	955,920,000	0	0
03-NOV	0.000% 21-OCT-2021	11.000	11.021	110,700,000	100,082,763	0	0
03-NOV	0.000% 21-OCT-2021	12.000	12.024	500,000,000	448,140,000	0	0
03-NOV	0.000% 12-AUG-2021	11.877	12.034	190,000,000	174,030,500	0	0
03-NOV	0.000% 21-OCT-2021	12.600	12.628	11,400,000,000	10,164,810,000	0	0
03-NOV	0.000% 26-AUG-2021	12.699	12.848	66,200,000	60,018,906	0	0
03-NOV	11.000% 09-JUN-2022	0.000	11.000	1,000,000	1,043,579	0	0
03-NOV	11.000% 13-APR-2023	0.000	12.500	30,800,000	30,022,941	0	0
03-NOV	11.000% 13-APR-2023	0.000	13.000	10,400,000	10,033,608	0	0
03-NOV	11.000% 13-APR-2023	0.000	14.450	1,174,600,000	1,100,001,154	0	0
03-NOV	11.000% 13-APR-2023	0.000	14.650	1,950,000,000	1,818,717,742	0	0
03-NOV	14.250% 22-JUN-2034	0.000	15.290	60,000,000	59,175,000	0	0
03-NOV	14.250% 22-JUN-2034	0.000	15.290	20,000,000	19,725,000	0	0
03-NOV	14.250% 22-JUN-2034	0.000	15.290	300,000,000	295,875,000	0	0
03-NOV	16.625% 27-AUG-2026	0.000	15.300	4,000,000,000	4,308,520,000	0	0
03-NOV	16.625% 27-AUG-2026	0.000	15.330	4,000,000,000	4,303,840,000	0	0
03-NOV	16.625% 27-AUG-2026		15.350	4,000,000,000	4,300,720,000	0	0
03-NOV	17.000% 03-APR-2031		15.500	323,000,000	350,458,230	0	0

03-NOV	16.625% 27-AUG-2026		**15.950**	4,000,000,000	4,208,720,000	0	0
03-NOV	17.000% 03-APR-2031		**16.000**	10,000,000,000	10,585,500,000	0	0
			TOTAL	95,253,100,000			
			M/ CUM	226,823,600,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05 OCT 2020 – 03 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	05-Nov-20	12-Nov-20	19-Nov-20	26-Nov-20	03-Dec-20	
REPO	1,607.15	-	-	-	-	1,607.15
REV REPO		-	-	-	-	-
DEPO AUCT	450.00	318.28	172.27	208.45	48.26	1,197.26
TOTALS	2,057.15	318.28	172.27	208.45	48.26	2,804.41

Total O/S Deposit Auction balances held by BOU up to 24 DECEMBER 2020: UGX 1,408 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 3,013 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-OCTOBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,704.460	04/11/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,393.507	04/11/2020
TOTAL TBILL & TBOND STOCK- UGX	21,097.967	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	135.57	7.011	-0.965
182	433.95	9.000	-0.699
364	5,134.95	12.400	0.348
2YR *10	-	14.550	0.750
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,650.92	16.000	1.505
15YR	5,611.53	15.000	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	14-Oct	427.50	7.000		1
REPO	15-Oct	1,189.00	7.000		7
DAUT	15-Oct	19.89	7.341		28
DAUT	15-Oct	-	-		56
REPO	16-Oct	147.00	7.000		1
RREPO	19-Oct	380.00	7.000		1
REPO	22-Oct	778.00	7.000		7
DAUT	22-Oct	42.03	7.230		28
DAUT	22-Oct	114.36	7.539		56
REPO	23-Oct	108.00	7.000		6
REPO	27-Oct	247.00	7.000		2
REPO	28-Oct	267.00	7.000		1
REPO	29-Oct	983.00	7.000		7
DAUT	29-Oct	74.75	7.278		28
DAUT	29-Oct	109.18	7.548		56
REPO	02-Nov	480.00	7.000		3
REPO	03-Nov	142.50	7.000		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90
ABSA	8.50	8.40	9.50	9.40	13.00	12.90	14.60	14.50	15.95	15.85	16.00	15.90	16.05	15.95	16.10	16.00
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90
HFBU	7.30	7.20	9.50	9.40	12.75	12.65	14.60	14.50	15.90	15.80	15.75	15.65	16.05	15.95	16.05	15.95
SCBU	8.50	8.40	9.85	9.75	13.00	12.90	14.64	14.54	16.00	15.90	16.05	15.95	16.05	15.95	16.10	16.00
STBB	8.50	8.40	10.00	10.90	13.00	12.90	14.65	14.55	16.00	15.90	16.05	15.95	16.05	15.95	16.13	16.03
RODA	8.20	8.10	9.20	9.10	12.50	12.40	14.60	14.50	15.90	15.80	15.95	15.85	16.05	15.95	16.10	16.00
Av. Bid	8.09		9.59		12.60		14.51		15.70		15.77		15.77		15.93	
Av. Ask	7.99		9.64		12.50		14.41		15.60		15.67		15.67		15.83	
Sec Mkt Yield	8.043		9.614		12.550		14.463		15.650		15.721		15.721		15.879	
BestBid	8.50		10.00		13.00		14.70		16.00		16.05		16.05		16.13	
BestAsk	7.20		9.10		11.15		13.70		14.95		14.90		14.15		14.90	