MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 5, 2020 (FOR INTERNAL USE ONLY)

Banks 8- day cummulative average position:UGX 224.14 BN long

Liquidity forecast position (Billions of Ugx)	Friday, November 6, 2020	UGX (Bn)	Outturn for previous day	5-Nov-20
Expected Opening Excess Reserve position		353.93	Opening Position	-138.79
*Projected Injections		10.80	Total Injections	2300.36
*Projected Withdrawals		-17.67	Total Withdrawals	-1807.63
Expected Closing Excess Reserve position before Policy Action		347.06	Closing position	353.93

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

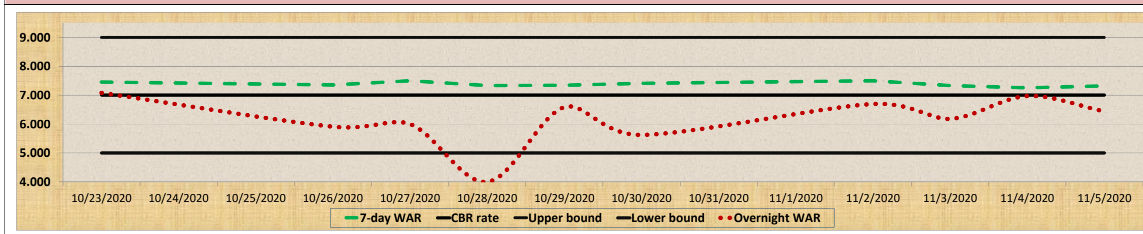
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	10/27/2020	10/28/2020	10/29/2020	10/30/2020	11/2/2020	11/3/2020	11/4/2020	11/5/2020
7-DAYS	7.655	7.770	7.885	7.409	7.500	7.330	7.250	7.320
O/N	6.000	4.000	6.586	5.626	6.695	6.180	6.970	6.440

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:27 AM	7.25	7	25.00			10:55 AM	7.50	7	8.00		
9:32 AM	7.50	7	3.00			12:11 PM	7.25	7	3.00		
9:33 AM	7.25	7	3.00			12:51 PM	7.25	7	4.00		
9:36 AM	7.25	7	3.00			3:15 PM	7.25	7	5.00		
9:38 AM	7.50	7	1.00			9:31 AM	7.00	1	2.00		
9:40 AM	7.50	7	2.50			9:33 AM	7.00	1	5.00		
9:57 AM	7.25	7	10.00			11:27 AM	7.00	1	1.00		
9:58 AM	7.35	7	5.00			3:06 PM	6.00	1	4.00		
10:35 AM	7.50	7	3.00			3:07 PM	6.00	1	6.00		
10:37 AM	7.50	7	4.00								
								T/T	97.50		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
5-Nov	0.000% 04-NOV-2021	13.151	13.153	5,000,000,000	4,420,300,000		
5-Nov	0.000% 04-NOV-2021	13.051	13.053	10,000,000,000	8,848,400,000		
5-Nov	0.000% 04-NOV-2021	13.020	13.022	5,000,000,000	4,425,400,000		
5-Nov	0.000% 21-OCT-2021	12.950	12.983	5,000,000,000	4,447,700,000		
5-Nov	0.000% 21-OCT-2021	12.950	12.983	5,000,000,000	4,447,700,000		
5-Nov	0.000% 04-NOV-2021	12.900	12.902	5,000,000,000	4,430,100,000		
5-Nov	0.000% 04-NOV-2021	12.900	12.902	1,000,000,000	886,020,000		
5-Nov	0.000% 04-NOV-2021	12.900	12.902	2,000,000,000	1,772,040,000		
5-Nov	0.000% 04-NOV-2021	12.850	12.852	5,000,000,000	4,432,050,000		
5-Nov	0.000% 07-OCT-2021	11.150	11.198	110,300,000	100,032,549		
5-Nov	0.000% 08-APR-2021	9.629	9.898	50,000,000,000	48,048,000,000		
5-Nov	0.000% 08-APR-2021	9.301	9.552	5,000,000,000	4,811,200,000		

5-Nov	0.000% 08-APR-2021	8.999	**9.234**	5,000,000,000	4,817,100,000		
5-Nov	0.000% 25-MAR-2021	8.942	**9.190**	18,000,000,000	17,403,120,000		
5-Nov	0.000% 11-MAR-2021	8.861	**9.120**	42,000,000,000	40,753,440,000		
5-Nov	0.000% 28-JAN-2021	8.560	**8.847**	50,000,000,000	49,034,000,000		
5-Nov	0.000% 21-JAN-2021	8.399	**8.682**	2,000,000,000	1,965,180,000		
5-Nov	0.000% 25-MAR-2021	8.435	**8.656**	20,000,000,000	19,373,200,000		
5-Nov	0.000% 11-MAR-2021	8.097	**8.313**	40,000,000,000	38,912,400,000		
5-Nov	0.000% 17-DEC-2020	7.999	**8.288**	30,000,000,000	29,726,400,000		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	350,000,000	343,672,000		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	115,000,000	112,920,800		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	100,000,000	98,192,000		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	290,000,000	284,756,800		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	620,000,000	608,790,400		
5-Nov	0.000% 28-JAN-2021	8.001	**8.251**	600,000,000	589,152,000		
5-Nov	0.000% 22-APR-2021	8.000	**8.173**	51,900,000	50,056,812		
5-Nov	0.000% 22-APR-2021	7.999	**8.172**	18,000,000	17,360,820		
5-Nov	0.000% 11-MAR-2021	7.821	**8.023**	40,000,000,000	38,948,400,000		
5-Nov	0.000% 11-MAR-2021	7.821	**8.023**	40,000,000,000	38,948,400,000		
5-Nov	0.000% 04-FEB-2021	6.999	**7.185**	300,000,000	294,855,000		
5-Nov	11.000% 13-APR-2023		**14.551**	200,000,000	187,060,000		
5-Nov	11.000% 13-APR-2023		**14.300**	325,000,000	305,526,000		
5-Nov	14.000% 18-JAN-2024		**15.900**	5,000,000,000	4,966,700,000		
5-Nov	14.000% 18-JAN-2024		**15.500**	900,000	902,601		
5-Nov	11.000% 13-APR-2023		**14.683**	40,000,000	37,311,200		
5-Nov	17.000% 03-APR-2031		**16.000**	50,000,000	52,972,500		
5-Nov	11.000% 13-APR-2023		**14.551**	380,000,000	355,414,000		
5-Nov	17.000% 03-APR-2031		**15.510**	573,000,000	621,913,626		
5-Nov	17.000% 03-APR-2031		**16.000**	380,000,000	402,591,000		
5-Nov	17.000% 03-APR-2031		**15.950**	3,000,000,000	3,186,150,000		
5-Nov	17.000% 03-APR-2031		**16.000**	300,000,000	317,835,000		
5-Nov	17.000% 03-APR-2031		**16.000**	130,000,000	137,728,500		
5-Nov	14.000% 18-JAN-2024		**16.056**	5,000,000,000	4,948,250,000		
5-Nov	17.000% 03-APR-2031		**16.000**	180,000,000	190,701,000		
5-Nov	17.000% 03-APR-2031		**15.900**	3,000,000,000	3,193,980,000		
5-Nov	14.250% 22-JUN-2034		**14.500**	92,500,000	95,397,100		
5-Nov	17.000% 03-APR-2031		**16.000**	585,000,000	619,778,250		
			TOTAL	406,791,600,000			
			M/ CUM	662,182,800,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12 OCT 2020 – 10 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	12-Nov-20	19-Nov-20	26-Nov-20	3-Dec-20	10-Dec-20	
REPO	1,201.61	-	-	-	-	1,201.61
REV REPO		-	-	-	-	-
DEPO AUCT	318.28	172.27	208.45	223.54	-	922.54
TOTALS	1,519.89	172.27	208.45	223.54	-	2,124.15

Total O/S Deposit Auction balances held by BOU up to 31 DECEMBER 2020: UGX 1,281 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,481 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-OCTOBER-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,987.896	11/6/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086	11/6/2020
TOTAL TBILL & TBOND STOCK- UGX	22,587.982	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	130.11	**7.439**	0.428
182	450.74	**8.429**	-0.571
364	6,407.05	**13.151**	0.751
2YR *10	-	**14.550**	0.750
3YR *6	-	**15.000**	-0.250
5YR *2	2,131.05	**14.900**	-0.450
10YR *3	7,731.31	**16.000**	1.505
15YR	5,737.73	**15.000**	0.763

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
DAUT	15-Oct		-	-		56
REPO	16-Oct	-	147.00	**7.000**		1
RREPO	19-Oct		380.00	**7.000**		1
REPO	22-Oct	-	778.00	**7.000**		7
DAUT	22-Oct	-	42.03	**7.230**		28
DAUT	22-Oct	-	114.36	**7.539**		56
REPO	23-Oct	-	108.00	**7.000**		6
REPO	27-Oct	-	247.00	**7.000**		2
REPO	28-Oct	-	267.00	**7.000**		1
REPO	29-Oct	-	983.00	**7.000**		7
DAUT	29-Oct	-	74.75	**7.278**		28
DAUT	29-Oct	-	109.18	**7.548**		56
REPO	2-Nov	-	480.00	**7.000**		3
REPO	3-Nov	-	142.50	**7.000**		2
REPO	5-Nov	-	1,200.00	**7.000**		7
DAUT	5-Nov	-	174.30	**7.368**		28
DAUT	5-Nov	-	143.86	**7.544**		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	4-Feb-21		6-May-21		4-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.90
ABSA	8.50	8.40	9.50	9.40	13.00	12.90	14.60	14.50	15.95	15.85	16.00	15.90	16.05	15.95	16.10	16.00
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90
HFBU	7.30	7.20	9.50	9.40	12.75	12.65	14.60	14.50	15.90	15.80	15.75	15.65	16.05	15.95	16.05	15.95
SCBU	8.50	8.40	9.85	9.75	13.00	12.90	14.64	14.54	16.00	15.90	16.05	15.95	16.05	15.95	16.10	16.00
STBB	8.50	8.40	10.00	10.90	13.00	12.90	14.65	14.55	16.00	15.90	16.05	15.95	16.05	15.95	16.13	16.03
RODA	8.20	8.10	9.20	9.10	12.50	12.40	14.60	14.50	15.90	15.80	15.95	15.85	16.05	15.95	16.10	16.00
Av. Bid	8.09		9.59		12.60		14.51		15.70		15.77		15.77		15.93	
Av. Ask	7.99		9.64		12.50		14.41		15.60		15.67		15.67		15.83	
Sec Mkt Yield	**8.043**		**9.614**		**12.550**		**14.463**		**15.650**		**15.721**		**15.721**		**15.879**	
BestBid	8.50		10.00		13.00		14.70		16.00		16.05		16.05		16.13	
BestAsk	7.20		9.10		11.15		13.70		14.95		14.90		14.15		14.90	