

MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 6, 2020

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11- day cumulative average position:UGX 204.492 BN long

Liquidity forecast position (Billions of Ugx)	09 November 2020	UGX (Bn)	Outturn for previous day	06-Nov-20
Expected Opening Excess Reserve position		152.10	Opening Position	353.93
*Projected Injections		235.84	Total Injections	12.61
*Projected Withdrawals		-23.32	Total Withdrawals	-214.44
Expected Closing Excess Reserve position before Policy Action		364.63	Closing position	152.10

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

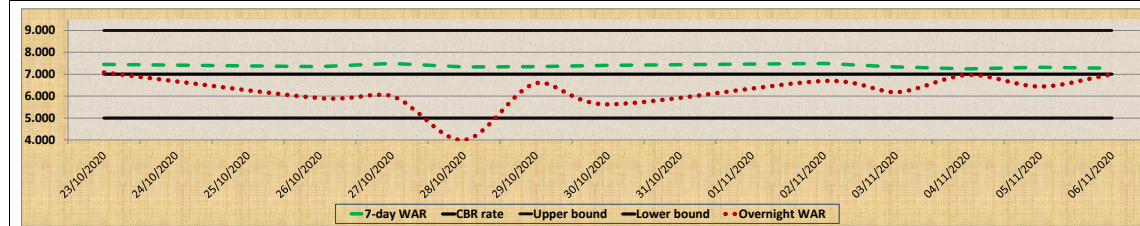
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	28/10/2020	29/10/2020	30/10/2020	02/11/2020	03/11/2020	04/11/2020	05/11/2020	06/11/2020
7-DAYS	7.770	7.885	7.409	7.500	7.330	7.250	7.320	7.275
O/N	4.000	6.586	5.626	6.695	6.180	6.970	6.440	7.000

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:02 AM	7.25	7	2.00			10:14 AM	7.00	3	2.00		
10:13 AM	7.25	7	2.00			10:47 AM	7.00	3	5.00		
10:15 AM	7.50	7	1.00			11:20 AM	7.00	3	5.00		
1:23 PM	7.25	7	5.00			12:02 PM	7.00	3	3.00		
9:57 AM	7.00	3	2.00			12:02 PM	7.00	3	4.00		
								T/T	31.00		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
06-NOV	0.000% 28-JAN-2021	7.000	7.192	4,100,000	4,035,760	0	0
06-NOV	0.000% 04-FEB-2021	7.299	7.502	1,000,000,000	982,320,000	0	0
06-NOV	0.000% 25-FEB-2021	7.751	7.963	135,000,000	131,890,950	0	0
06-NOV	0.000% 06-MAY-2021	8.001	8.162	104,000,000	100,031,360	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	30,000,000	29,511,300	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	75,000,000	73,778,250	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	165,000,000	162,312,150	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	105,000,000	103,289,550	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	315,000,000	309,868,650	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	50,000,000	49,185,500	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	450,000,000	442,669,500	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	610,000,000	600,063,100	0	0
06-NOV	0.000% 21-JAN-2021	7.953	8.207	200,000,000	196,742,000	0	0
06-NOV	0.000% 28-JAN-2021	8.097	8.354	100,000,000	98,192,000	0	0
06-NOV	0.000% 22-APR-2021	9.000	9.220	330,100,000	317,044,545	0	0
06-NOV	0.000% 06-MAY-2021	9.299	9.517	1,000,000,000	955,920,000	0	0
06-NOV	0.000% 21-OCT-2021	9.500	9.519	104,000,000	95,339,920	0	0
06-NOV	0.000% 22-APR-2021	10.000	10.272	800,000,000	765,000,000	0	0
06-NOV	0.000% 21-OCT-2021	12.000	12.031	600,000,000	538,242,000	0	0
06-NOV	0.000% 17-JUN-2021	12.201	12.488	46,500,000	43,274,295	0	0
06-NOV	0.000% 04-NOV-2021	12.750	12.754	52,000,000	46,148,440	0	0
06-NOV	0.000% 04-NOV-2021	12.800	12.804	3,000,000,000	2,661,240,000	0	0
06-NOV	0.000% 04-NOV-2021	12.800	12.804	2,000,000,000	1,774,160,000	0	0
06-NOV	0.000% 04-NOV-2021	12.870	12.874	2,000,000,000	1,773,060,000	0	0
06-NOV	0.000% 04-NOV-2021	12.890	12.895	2,000,000,000	1,772,740,000	0	0

06-NOV	0.000% 04-NOV-2021	12.900	12.904	1,579,700,000	1,400,079,402	0	0
06-NOV	0.000% 04-NOV-2021	12.901	12.905	2,000,000,000	1,772,580,000	0	0
06-NOV	0.000% 04-NOV-2021	12.901	12.905	110,000,000	97,491,900	0	0
06-NOV	0.000% 04-NOV-2021	12.901	12.905	5,000,000,000	4,431,450,000	0	0
06-NOV	0.000% 04-NOV-2021	12.901	12.905	57,000,000	50,518,530	0	0
06-NOV	0.000% 04-NOV-2021	12.901	12.906	113,000,000	100,150,170	0	0
06-NOV	0.000% 04-NOV-2021		12.934	5,000,000,000	4,430,300,000	0	0
06-NOV	0.000% 04-NOV-2021		12.940	451,700,000	400,215,234	0	0
06-NOV	0.000% 04-NOV-2021		12.955	11,000,000,000	9,744,900,000	0	0
06-NOV	0.000% 04-NOV-2021		13.004	8,000,000,000	7,084,111,696	0	0
06-NOV	0.000% 04-NOV-2021		13.005	600,000,000	531,306,000	0	0
06-NOV	0.000% 04-NOV-2021		13.005	3,000,000,000	2,656,530,000	0	0
06-NOV	0.000% 04-NOV-2021		13.005	10,000,000,000	8,855,100,000	0	0
06-NOV	0.000% 04-NOV-2021		13.155	8,000,000,000	7,074,720,000	0	0
06-NOV	0.000% 04-NOV-2021		13.155	15,000,000,000	13,265,100,000	0	0
06-NOV	0.000% 04-NOV-2021		13.155	2,000,000,000	1,768,680,000	0	0
06-NOV	0.000% 04-NOV-2021		13.158	4,000,000,000	3,537,280,000	0	0
06-NOV	0.000% 04-NOV-2021		13.191	100,000,000	88,406,000	0	0
06-NOV	0.000% 04-NOV-2021		13.191	55,000,000	48,623,300	0	0
06-NOV	0.000% 25-FEB-2021		14.834	10,000,000	9,588,100	0	0
06-NOV	11.000% 21-JAN-2021		8.400	2,892,900,000	3,000,024,087	0	0
06-NOV	11.000% 13-APR-2023		13.302	385,000,000	369,526,850	0	0
06-NOV	14.250% 22-JUN-2034		13.430	500,000,000	548,607,292	0	0
06-NOV	11.000% 13-APR-2023		14.450	1,650,500,000	1,547,459,285	0	0
06-NOV	14.250% 22-JUN-2034		14.500	70,000,000	72,220,400	0	0
06-NOV	11.000% 13-APR-2023		14.569	170,000,000	159,001,000	0	0
06-NOV	11.000% 13-APR-2023		14.569	250,000,000	233,825,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	2,000,000,000	1,870,600,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	2,000,000,000	1,870,600,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	200,000,000	187,060,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	400,000,000	374,120,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	200,000,000	187,060,000	0	0
06-NOV	11.000% 13-APR-2023		14.570	1,200,000,000	1,122,360,000	0	0
06-NOV	14.875% 25-SEP-2024		14.700	1,000,000,000	1,019,750,000	0	0
06-NOV	16.625% 27-AUG-2026		15.000	183,500,000	200,057,205	0	0
06-NOV	14.125% 07-JUL-2022		15.029	85,000,000	87,810,100	0	0
06-NOV	14.125% 13-JAN-2028		15.070	80,000,000	79,984,000	0	0
06-NOV	17.000% 03-APR-2031		15.250	85,000,000	93,496,600	0	0
06-NOV	17.000% 03-APR-2031		15.250	400,000,000	439,984,000	0	0
06-NOV	14.250% 22-JUN-2034		15.290	200,000,000	197,488,000	0	0
06-NOV	14.250% 22-JUN-2034		15.290	100,000,000	98,744,000	0	0
06-NOV	14.250% 22-JUN-2034		15.290	22,000,000	21,723,680	0	0
06-NOV	14.250% 22-JUN-2034		15.290	200,000,000	197,488,000	0	0
06-NOV	14.250% 22-JUN-2034		15.290	100,000,000	98,744,000	0	0
06-NOV	16.625% 27-AUG-2026		15.300	4,000,000,000	4,313,760,000	0	0
06-NOV	17.000% 03-APR-2031		15.500	273,000,000	296,573,550	0	0
06-NOV	17.000% 03-APR-2031		15.500	300,000,000	325,905,000	0	0
06-NOV	17.000% 03-APR-2031		15.608	462,700,000	499,961,231	0	0
06-NOV	11.000% 13-APR-2023		15.650	10,000,000	9,150,400	0	0
06-NOV	17.000% 03-APR-2031		15.700	2,750,000,000	2,958,037,500	0	0
06-NOV	17.000% 03-APR-2031		15.700	250,000,000	268,912,500	0	0
06-NOV	17.000% 03-APR-2031		15.700	929,700,000	1,000,029,000	0	0

06-NOV	17.000% 03-APR-2031		15.700	1,300,000,000	1,398,341,000	0	0
06-NOV	17.000% 03-APR-2031		15.900	213,000,000	226,868,430	0	0
06-NOV	17.000% 03-APR-2031		15.950	500,000,000	531,250,000	0	0
06-NOV	17.000% 03-APR-2031		15.970	280,000,000	297,208,041	0	0
06-NOV	14.250% 22-JUN-2034		15.970	5,000,000,000	4,759,200,000	0	0
06-NOV	14.250% 22-JUN-2034		15.980	5,000,000,000	4,756,700,000	0	0
06-NOV	14.250% 22-JUN-2034		16.000	5,000,000,000	4,751,600,000	0	0
06-NOV	14.250% 22-JUN-2034		16.000	5,000,000,000	4,751,600,000	0	0
06-NOV	14.000% 01-AUG-2024		16.000	2,100,000	2,057,832	0	0
06-NOV	14.250% 22-JUN-2034		16.000	5,000,000,000	4,751,600,000	0	0
06-NOV	17.000% 03-APR-2031		16.009	75,000,000	79,458,750	0	0
06-NOV	17.000% 03-APR-2031		16.009	125,000,000	132,431,250	0	0
06-NOV	17.000% 03-APR-2031		16.009	10,000,000	10,594,500	0	0
06-NOV	17.000% 03-APR-2031		16.009	35,000,000	37,080,750	0	0
06-NOV	17.000% 03-APR-2031		16.009	110,000,000	116,539,500	0	0
06-NOV	17.000% 03-APR-2031		16.009	300,000,000	317,835,000	0	0
06-NOV	17.000% 03-APR-2031		16.009	550,000,000	582,697,500	0	0
06-NOV	17.000% 03-APR-2031		16.009	500,000,000	529,725,000	0	0
06-NOV	17.000% 03-APR-2031		16.009	35,000,000	37,080,750	0	0
06-NOV	17.000% 03-APR-2031		16.009	260,000,000	275,457,000	0	0
06-NOV	17.000% 03-APR-2031		16.009	250,000,000	264,862,500	0	0
06-NOV	17.000% 03-APR-2031		16.030	5,229,700,000	5,534,800,698	0	0
06-NOV	16.000% 06-MAY-2027		16.820	80,000,000	83,642,400	0	0
06-NOV	14.000% 18-JAN-2024		17.019	25,000,000	24,192,750	0	0
			TOTAL	149,581,200,000			
			M/ CUM	811,764,000,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09 OCT 2020 – 10 DEC 2020)

DATE	MON	THUR	THUR	THUR	THUR	TOTAL
	09-Nov-20	12-Nov-20	19-Nov-20	26-Nov-20	03-Dec-20	
REPO	217.13	1,201.61	-	-	-	1,418.74
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	318.28	172.27	208.45	223.54	922.54
TOTALS	217.13	1,519.89	172.27	208.45	223.54	2,341.27

Total O/S Deposit Auction balances held by BOU up to 24 DECEMBER 2020: UGX 1,281 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,698 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 05-NOV-2020				Eii) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,983.761	09/11/2020	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086	09/11/2020	DAUT	15-Oct	-	-		56	
TOTAL TBILL & TBOND STOCK- UGX	22,583.847		REPO	16-Oct	147.00	7.000		1	
O/S-Outstanding			RREPO	19-Oct	380.00	7.000		1	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	22-Oct	778.00	7.000	7	
91	130.11	7.439	0.428	DAUT	22-Oct	42.03	7.230	28	
182	450.74	9.426	0.426	DAUT	22-Oct	114.36	7.539	56	
364	6,402.91	13.151	0.751	REPO	23-Oct	108.00	7.000	6	
2YR *10	-	14.550	0.750	REPO	27-Oct	247.00	7.000	2	
3YR *6	-	15.000	-0.250	REPO	28-Oct	267.00	7.000	1	
5YR *2	2,131.05	14.900	-0.450	REPO	29-Oct	983.00	7.000	7	
10YR *3	7,731.31	16.000	1.505	DAUT	29-Oct	74.75	7.278	28	
15YR	5,737.73	15.000	0.763	DAUT	29-Oct	109.18	7.548	56	
				REPO	02-Nov	480.00	7.000	3	
				REPO	03-Nov	142.50	7.000	2	
				REPO	05-Nov	1,200.00	7.000	7	
				DAUT	05-Nov	174.30	7.388	28	
				DAUT	05-Nov	143.86	7.544	56	
				REPO	06-Nov	217.00	7.000	3	

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR		182 DR		384 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%	
	21-Jan-21		22-Apr-21		21-Oct-21		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.40	7.30	9.41	9.31	13.00	12.90	14.60	14.50	15.98	15.88	16.00	15.90	16.05	15.95	16.10	16.00
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90
HFBU	7.30	7.20	9.40	9.30	13.00	12.90	14.60	14.50	16.00	15.90	16.00	15.90	16.05	15.95	16.10	16.00
SCBU	7.30	7.20	9.50	9.40	13.00	12.90	14.60	14.50	16.00	15.90	16.05	15.95	16.05	15.95	16.10	16.00
STBB	7.50	7.40	9.50	9.40	13.15	13.05	14.65	14.55	16.02	15.92	16.15	16.05	16.05	15.95	16.13	16.03
RODA	8.50	8.40	9.50	9.40	13.20	13.10	14.65	14.55	15.90	15.80	16.00	15.90	16.05	15.95	16.10	16.00
Av. Bid	7.66		9.49		12.76		14.51		15.72		15.83		15.77		15.94	
Av. Ask	7.56		9.39		12.66		14.41		15.62		15.73		15.67		15.84	
Sec Mkt Yield	7.614		9.437		12.707		14.464		15.671		15.778		15.721		15.889	
BestBid	8.50		9.90		13.20		14.70		16.02		16.15		16.05		16.13	
BestAsk	7.20		9.10		11.15		13.70		14.95		14.90		14.15		14.95	