

MONEY MARKET REPORT FOR MONDAY, NOVEMBER 9, 2020

Banks 12- day cumulative average position:UGX 194.991 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, November 10, 2020	UGX (Bn)		Outturn for previous day	9-Nov-20
Expected Opening Excess Reserve position			90.48	Opening Position	152.10
*Projected Injections			71.65	Total Injections	236.05
*Projected Withdrawals			-35.64	Total Withdrawals	-297.67
Expected Closing Excess Reserve position before Policy Action			126.50	Closing position	90.48

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

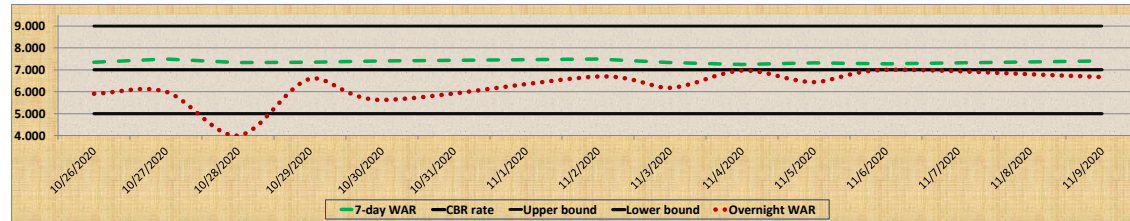
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	10/29/2020	10/30/2020	11/2/2020	11/3/2020	11/4/2020	11/5/2020	11/8/2020	11/9/2020
7-DAYS	7.885	7.409	7.500	7.330	7.250	7.320	7.275	7.400
O/N	6.586	5.626	6.695	6.180	6.970	6.440	7.000	6.670

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:28 AM	7.50	7	5.00			9:28 AM	7.00	1	2.00		
9:41 AM	7.50	7	5.00			11:08 AM	7.00	1	1.00		
10:18 AM	7.50	7	3.00			3:26 PM	6.00	1	2.00		
11:21 AM	7.25	7	5.00			3:37 PM	6.00	1	2.00		
1:01 PM	7.25	7	3.00			3:42 PM	7.00	1	5.00		
								T/T	33.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
9-Nov	0.000% 08-APR-2021	6.999	7.144	75,000,000	72,903,000		
9-Nov	0.000% 04-FEB-2021	7.451	7.665	1,000,000,000	982,550,000		
9-Nov	0.000% 04-FEB-2021	7.451	7.665	1,000,000,000	982,550,000		
9-Nov	0.000% 04-FEB-2021	7.451	7.665	1,000,000,000	982,550,000		
9-Nov	0.000% 06-MAY-2021	8.000	8.164	15,900,000	15,302,955		
9-Nov	0.000% 22-APR-2021	8.000	8.177	44,500,000	42,955,850		
9-Nov	0.000% 22-APR-2021	8.000	8.177	2,000,000	1,930,600		
9-Nov	0.000% 22-APR-2021	8.000	8.177	100,000	96,530		
9-Nov	0.000% 22-APR-2021	8.000	8.177	60,000,000	57,918,000		
9-Nov	0.000% 26-AUG-2021	8.999	9.081	2,000,000	1,866,540		
9-Nov	0.000% 22-APR-2021	9.000	9.224	204,000,000	196,071,203		
9-Nov	0.000% 06-MAY-2021	9.427	9.654	200,000,000	191,210,000		
9-Nov	0.000% 06-MAY-2021	9.427	9.654	300,000,000	286,815,000		
9-Nov	0.000% 06-MAY-2021	9.427	9.654	400,000,000	382,420,000		
9-Nov	0.000% 06-MAY-2021	9.427	9.654	100,000,000	95,605,000		
9-Nov	0.000% 06-MAY-2021	9.427	9.654	2,100,000,000	2,007,705,000		
9-Nov	0.000% 06-MAY-2021	9.449	9.678	1,000,000,000	955,950,000		
9-Nov	0.000% 21-OCT-2021	11.500	11.534	130,000,000	117,221,000		
9-Nov	0.000% 21-OCT-2021	12.001	12.037	58,000,000	52,075,880		
9-Nov	0.000% 26-AUG-2021	11.911	12.053	2,000,000	1,827,099		
9-Nov	0.000% 04-NOV-2021	12.199	12.209	448,200,000	400,063,320		
9-Nov	0.000% 04-NOV-2021	12.302	12.312	340,100,000	303,300,137		
9-Nov	0.000% 04-NOV-2021	12.302	12.312	1,210,700,000	1,079,698,548		
9-Nov	0.000% 04-NOV-2021	12.302	12.312	2,311,200,000	2,061,121,074		
9-Nov	0.000% 04-NOV-2021	12.780	12.791	2,000,000,000	1,776,120,000		
9-Nov	0.000% 04-NOV-2021	12.810	12.820	2,000,000,000	1,775,660,000		

9-Nov	0.000% 04-NOV-2021	12.820	12.831	1,000,000,000	887,750,000		
9-Nov	0.000% 04-NOV-2021	12.850	12.860	5,000,000,000	4,437,600,000		
9-Nov	0.000% 04-NOV-2021	12.850	12.860	5,000,000,000	4,437,600,000		
9-Nov	0.000% 04-NOV-2021	12.880	12.891	5,000,000,000	4,436,400,000		
9-Nov	0.000% 04-NOV-2021	12.900	12.911	1,000,000,000	887,130,000		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	490,000,000	434,399,700		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	500,000,000	443,265,000		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	500,000,000	443,265,000		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	250,000,000	221,632,500		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	450,000,000	398,938,500		
9-Nov	0.000% 04-NOV-2021	12.977	12.988	500,000,000	443,265,000		
9-Nov	0.000% 04-NOV-2021	13.008	13.019	113,000,000	100,150,770		
9-Nov	11.000% 09-JUN-2022		11.000	650,500,000	680,045,710		
9-Nov	16.750% 28-OCT-2021		12.800	5,000,000	5,199,500		
9-Nov	12.500% 28-NOV-2022		13.800	7,500,000,000	7,743,375,000		
9-Nov	16.625% 27-AUG-2026		14.500	100,000,000	111,155,000		
9-Nov	16.625% 27-AUG-2026		14.500	33,300,000	37,014,712		
9-Nov	16.625% 27-AUG-2026		14.500	2,000,000	2,223,100		
9-Nov	17.000% 03-APR-2031		15.000	445,000,000	496,246,200		
9-Nov	17.000% 03-APR-2031		15.000	470,000,000	524,125,200		
9-Nov	17.000% 03-APR-2031		15.000	600,000,000	669,096,000		
9-Nov	17.000% 03-APR-2031		15.700	1,300,000,000	1,400,087,000		
9-Nov	17.000% 03-APR-2031		15.850	213,000,000	227,711,910		
9-Nov	17.000% 03-APR-2031		15.900	5,000,000,000	5,332,250,000		
9-Nov	17.000% 03-APR-2031		15.900	5,000,000,000	5,332,250,000		
9-Nov	14.250% 22-JUN-2034		15.940	5,000,000,000	4,772,850,000		
9-Nov	14.250% 22-JUN-2034		15.950	5,000,000,000	4,770,300,000		
9-Nov	14.250% 23-AUG-2029		16.000	5,000,000	4,721,882		
9-Nov	14.375% 19-SEP-2029		16.000	26,700,000	25,087,663		
			TOTAL	67,157,200,000			
			M CUM	878,921,200,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12 OCT 2020 – 10 DEC 2020)

DATE	THUR 12-Nov-20	THUR 19-Nov-20	THUR 26-Nov-20	THUR 3-Dec-20	THUR 10-Dec-20	TOTAL
REPO	1,467.26	-	-	-	-	1,467.26
REV REPO	-	-	-	-	-	-
DEPO AUCT	318.28	172.27	208.45	223.54	-	922.54
TOTALS	1,785.54	172.27	208.45	223.54	-	2,389.80

Total O/S Deposit Auction balances held by BOU up to 31 DECEMBER 2020: UGX 1,281 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,747 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)																	
LAST TBILLS ISSUE DATE: 05-NOV-2020																					
On-the-run O/S T-BILL STOCKs (Billions-UGX)		6,983.761		11/10/2020		OMO		ISSUE DATE		AMOUNT		WAR		RANGE		TENOR					
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,600.086		11/10/2020		REPO		16-Oct -		147.00		7.000				1					
TOTAL TBILL & TBOND STOCK- UGX		22,583.847				RREPO		19-Oct		380.00		7.000				1					
QIS-Outstanding						REPO		22-Oct -		778.00		7.000				7					
MATURITY						DAUT		22-Oct -		42.03		7.230				28					
TOTAL STOCK (BN UGX)		YTM (%) AT CUT OFF*		CHANGE IN YTM (+/-)		DAUT		22-Oct -		114.36		7.539				56					
91	130.11	7.439	0.428	REPO	23-Oct -	108.00	7.000	6													
182	450.74	9.426	0.426	REPO	27-Oct -	247.00	7.000	2													
364	6,402.91	13.151	0.751	REPO	28-Oct -	267.00	7.000	1													
2YR *10	-	14.550	0.750	REPO	29-Oct -	983.00	7.000	7													
3YR *6	-	15.000	-0.250	DAUT	29-Oct -	74.75	7.278	28													
5YR *2	2,131.05	14.900	-0.450	DAUT	29-Oct -	109.18	7.548	56													
10YR *3	7,731.31	16.000	1.505	REPO	2-Nov -	480.00	7.000	3													
15YR	5,737.73	15.000	0.763	REPO	3-Nov -	142.50	7.000	2													
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>						REPO		5-Nov -		1,200.00		7.000				7					
						DAUT		5-Nov -		174.30		7.388				28					
						DAUT		5-Nov -		143.86		7.544				56					
						REPO		6-Nov -		217.00		7.000				3					
						REPO		9-Nov -		265.50		7.000				3					
						<i>WAR-Weighted Average Rate</i>															
H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																					
T-BILLS																					
		91 DR		182 DR		364 DR		2YR YTM		3YR YTM		6YR YTM		10YR YTM		15YR YTM					
		0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.25%					
		4-Feb-21		6-May-21		4-Nov-21		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34					
		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK					
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95					
ABSA	7.50	7.40	9.50	9.40	12.89	12.79	14.54	14.44	15.80	15.70	15.99	15.89	16.00	15.90	16.00	15.90					
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90					
HFBU	7.40	7.30	9.40	9.30	12.90	12.80	14.55	14.50	15.90	15.80	16.00	15.90	16.05	15.95	16.00	15.90					
SCBU	7.50	7.40	9.50	9.40	12.90	12.80	14.55	14.45	15.90	15.80	16.00	15.90	16.00	15.90	16.05	15.95					
STBB	7.50	7.40	9.50	9.40	13.15	13.05	14.65	14.55	16.02	15.92	16.15	16.05	16.05	15.95	16.13	16.03					
RODA	7.50	7.40	9.50	9.40	13.15	13.05	14.50	14.40	15.90	15.80	16.00	15.90	16.05	15.95	16.10	16.00					
Av. Bid	7.58		9.50		12.71		14.47		15.67		15.82		15.76		15.90						
Av. Ask	7.48		9.40		12.61		14.38		15.57		15.72		15.66		15.80						
Sec Mkt Yield	7.529		9.450		12.656		14.424		15.617		15.770		15.707		15.854						
BestBid	8.20		9.90		13.15		14.70		16.02		16.15		16.05		16.13						
BestAsk	7.30		9.10		11.15		13.70		14.95		14.90		14.15		14.95						