

MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 10, 2020 (FOR INTERNAL USE ONLY)

Banks 13 day cumulative average position:UGX 184.933 BN long

Liquidity forecast position (Billions of Ugx)	Wednesday, November 11, 2020	UGX (Bn)	Outturn for previous day	10-Nov-20
Expected Opening Excess Reserve position		61.77	Opening Position	90.48
*Projected Injections		21.00	Total Injections	72.05
*Projected Withdrawals		-39.42	Total Withdrawals	-100.76
Expected Closing Excess Reserve position before Policy Action		43.35	Closing position	61.77

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

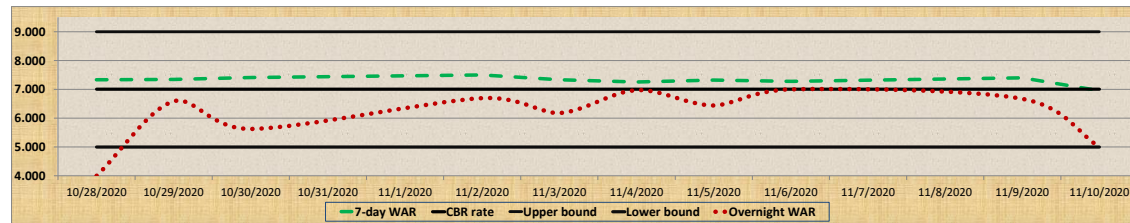
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	10/30/2020	11/2/2020	11/3/2020	11/4/2020	11/5/2020	11/6/2020	11/9/2020	11/10/2020
7-DAYS	7.409	7.500	7.330	7.250	7.320	7.275	7.400	6.960
2-DAYS	-	-	-	-	-	-	-	6.000
O/N	5.626	6.695	6.180	6.970	6.440	7.000	6.670	5.000

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	7.50	7	3.00			9:54 AM	7.00	1	2.00		
9:52 AM	7.50	7	3.00			12:27 PM	4.50	1	8.00		
10:47 AM	7.25	7	5.00			12:28 PM	5.00	1	5.00		
1:56 PM	6.00	7	5.00			1:38 PM	5.00	1	5.00		
2:38 PM	7.00	7	4.00			1:46 PM	5.00	1	1.00		
10:56 AM	6.00	2	5.00			3:37 PM	5.00	1	10.00		
								T/T	56.00		

Bii. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
10-NOV	0.000% 08-APR-2021	7.000	7.145	500,000,000	486,110,000		
10-NOV	0.000% 28-JAN-2021	7.000	7.195	2,100,000	2,068,658		
10-NOV	0.000% 08-APR-2021	7.501	7.668	250,000,000	242,572,500		
10-NOV	0.000% 04-FEB-2021	7.498	7.716	1,000,000,000	982,640,000		
10-NOV	0.000% 04-FEB-2021	7.498	7.716	1,000,000,000	982,640,000		
10-NOV	0.000% 04-FEB-2021	7.520	7.739	1,000,000,000	982,590,000		
10-NOV	0.000% 04-FEB-2021	7.520	7.739	1,000,000,000	982,590,000		
10-NOV	0.000% 04-FEB-2021	7.542	7.782	1,000,000,000	982,540,000		
10-NOV	0.000% 11-MAR-2021	8.145	8.368	40,000,000,000	38,948,400,000		
10-NOV	0.000% 11-MAR-2021	8.227	8.456	40,000,000,000	38,938,000,000		
10-NOV	0.000% 25-MAR-2021	8.488	8.717	20,000,000,000	19,391,200,000		
10-NOV	0.000% 25-MAR-2021	8.572	8.805	20,000,000,000	19,385,400,000		
10-NOV	0.000% 22-APR-2021	9.000	9.225	936,200,000	900,025,232		
10-NOV	0.000% 20-MAY-2021	9.399	9.610	31,500,000	30,023,280		
10-NOV	0.000% 06-MAY-2021	9.500	9.733	1,000,000,000	955,960,000		
10-NOV	0.000% 06-MAY-2021	9.500	9.733	1,000,000,000	955,960,000		
10-NOV	0.000% 06-MAY-2021	9.520	9.754	1,000,000,000	955,870,000		
10-NOV	0.000% 15-JUL-2021	10.789	10.975	582,000,000	542,400,000		
10-NOV	0.000% 15-JUL-2021	10.800	10.987	399,400,000	372,196,866		
10-NOV	0.000% 04-NOV-2021	12.000	12.012	123,000,000	110,014,890		
10-NOV	0.000% 04-NOV-2021	12.840	12.853	5,000,000,000	4,439,350,000		
10-NOV	11.000% 09-JUN-2022		11.000	43,000,000	44,966,390		
10-NOV	11.000% 09-JUN-2022		11.152	2,000,000	2,087,158		
10-NOV	11.000% 09-JUN-2022		11.152	1,000,000	1,043,579		
10-NOV	11.000% 13-APR-2023		12.500	204,700,000	200,002,135		

10-NOV	12.500%	28-NOV-2022		13.300	7,500,000,000	7,810,875,000	
10-NOV	11.000%	13-APR-2023		13.800	84,000,000	79,923,480	
10-NOV	14.000%	18-JAN-2024		14.000	1,000,000,000	1,041,740,000	
10-NOV	17.000%	03-APR-2031		14.400	176,000,000	202,398,240	
10-NOV	11.000%	13-APR-2023		14.450	5,000,000,000	4,695,050,000	
10-NOV	11.000%	13-APR-2023		14.450	5,000,000,000	4,695,050,000	
10-NOV	11.000%	13-APR-2023		14.500	2,000,000,000	1,876,120,000	
10-NOV	11.000%	13-APR-2023		14.535	5,000,000,000	4,686,950,000	
10-NOV	16.625%	27-AUG-2026		14.820	1,046,800,000	1,150,548,348	
10-NOV	14.000%	18-JAN-2024		14.898	450,000,000	458,770,500	
10-NOV	16.625%	27-AUG-2026		15.000	183,200,000	200,047,072	
10-NOV	14.125%	13-JAN-2028		15.108	81,000,000	80,983,800	
10-NOV	14.250%	23-AUG-2029		15.174	10,000,000	9,819,000	
10-NOV	17.000%	03-APR-2031		15.200	336,900,000	372,102,681	
10-NOV	14.250%	22-JUN-2034		15.320	50,000,000	49,372,000	
10-NOV	17.000%	03-APR-2031		15.400	150,000,000	164,031,000	
10-NOV	16.625%	27-AUG-2026		15.500	1,500,000,000	1,608,660,000	
10-NOV	14.000%	18-JAN-2024		15.600	1,500,000,000	1,503,840,000	
10-NOV	16.625%	27-AUG-2026		15.615	4,000,000,000	4,272,080,000	
10-NOV	16.625%	27-AUG-2026		15.615	1,000,000,000	1,068,020,000	
10-NOV	17.000%	03-APR-2031		15.843	1,785,000,000	1,909,789,350	
10-NOV	14.250%	22-JUN-2034		15.850	5,000,000,000	4,797,850,000	
10-NOV	17.000%	03-APR-2031		15.870	5,000,000,000	5,342,350,000	
10-NOV	14.250%	22-JUN-2034		15.885	5,000,000,000	4,788,900,000	
10-NOV	16.625%	27-AUG-2026		15.900	5,000,000,000	5,285,900,000	
10-NOV	17.000%	03-APR-2031		15.900	5,000,000,000	5,334,500,000	
10-NOV	14.250%	22-JUN-2034		15.950	5,000,000,000	4,772,350,000	
				TOTAL	203,927,800,000		
				M/ CUM	1,082,849,000,000		

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12 OCT 2020 – 10 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	12-Nov-20	19-Nov-20	26-Nov-20	3-Dec-20	10-Dec-20	
REPO	1,467.26	-	-	-	-	1,467.26
REV REPO	-	-	-	-	-	-
DEPO AUCT	318.28	172.27	208.45	223.54	-	922.54
TOTALS	1,785.54	172.27	208.45	223.54	-	2,389.80

Total O/S Deposit Auction balances held by BOU up to 31 DECEMBER 2020: UGX 1,281 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,747 BN

(E) STOCK OF TREASURY SECURITIES

Eii) MONETARY POLICY MARKET OPERATIONS

LAST TBILLS ISSUE DATE: 05-NOV-2020				(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,983.761	11/11/2020		OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086	11/11/2020		REPO	16-Oct -	147.00	7.000		1
TOTAL TBILL & TBOND STOCK- UGX	22,583.847			RREPO	19-Oct -	380.00	7.000		1
Q/S-Outstanding				REPO	22-Oct -	778.00	7.000		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	22-Oct -	42.03	7.230		28
				DAUT	22-Oct -	114.36	7.539		56
91	130.11	7.439	0.428	REPO	23-Oct -	108.00	7.000		6
182	450.74	9.426	0.426	REPO	27-Oct -	247.00	7.000		2
364	6,402.91	13.151	0.751	REPO	28-Oct -	267.00	7.000		1
2YR *10	-	14.550	0.750	REPO	29-Oct -	983.00	7.000		7
3YR *6	-	15.000	-0.250	DAUT	29-Oct -	74.75	7.278		28
5YR *2	2,131.05	14.900	-0.450	DAUT	29-Oct -	109.18	7.548		56
10YR *3	7,731.31	16.000	1.505	REPO	2-Nov -	480.00	7.000		3
15YR	5,737.73	15.000	0.763	REPO	3-Nov -	142.50	7.000		2
				REPO	5-Nov -	1,200.00	7.000		7
				DAUT	5-Nov -	174.30	7.368		28
				DAUT	5-Nov -	143.86	7.544		56
				REPO	6-Nov -	217.00	7.000		3
				REPO	9-Nov -	265.50	7.000		3

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR 0.000% 4-Feb-21 BID/ASK		182 DR 0.000% 6-May-21 BID/ASK		384 DR 0.000% 4-Nov-21 BID/ASK		2YR YTM 11.000% 13-Apr-23 BID/ASK		3YR YTM 14.000% 18-Jan-24 BID/ASK		5YR YTM 16.625% 27-Aug-26 BID/ASK		10YR YTM 17.000% 3-Apr-31 BID/ASK		15YR YTM 14.25% 22-Jun-34 BID/ASK	
DFCU	7.55	7.45	9.70	9.60	12.88	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.55	7.45	9.65	9.55	12.88	12.78	14.50	14.40	15.80	15.70	15.90	15.80	15.92	15.82	15.95	15.85
CRDU	7.45	7.35	9.90	9.80	12.70	12.60	14.70	14.60	15.10	15.00	15.60	15.50	15.90	15.80	16.00	15.90
HFBU	7.55	7.45	9.70	9.60	12.88	12.78	14.50	14.40	15.80	15.70	15.90	15.80	15.90	15.80	15.90	15.80
SCBU	7.60	7.50	9.80	9.70	12.90	12.80	14.50	14.40	15.80	15.70	15.95	15.85	15.95	15.85	16.00	15.90
STBB	7.50	7.40	9.50	9.40	13.15	13.05	14.65	14.55	16.02	15.92	16.15	16.05	16.05	15.95	16.13	16.03
RODA	7.50	7.40	9.50	9.40	13.15	13.05	14.55	14.45	15.90	15.80	16.00	15.90	16.05	15.95	16.10	16.00
Av. Bid	7.53		9.68		12.93		14.46		15.64		15.79		15.72		15.88	
Av. Ask	7.43		9.58		12.60		14.36		15.54		15.69		15.62		15.78	
Sec Mkt Yield	7.479		9.629		12.768		14.407		15.589		15.736		15.667		15.826	
BestBid	7.60		9.90		13.15		14.70		16.02		16.15		16.05		16.13	
BestAsk	7.35		9.40		11.15		13.70		14.95		14.90		14.15		14.95	