

MONEY MARKET REPORT FOR WEDNESDAY, NOVEMBER 11, 2020

Banks 14 day cumulative average position:UGX 159.092 BN long

Liquidity forecast position (Billions of Ugx)	Thursday, November 12, 2020	UGX (Bn)	Outturn for previous day	11-Nov-20
Expected Opening Excess Reserve position		-176.85	Opening Position	64.24
*Projected Injections		2168.45	Total Injections	21.03
*Projected Withdrawals		-52.97	Total Withdrawals	-262.11
Expected Closing Excess Reserve position before Policy Action		1938.63	Closing position	-176.85

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

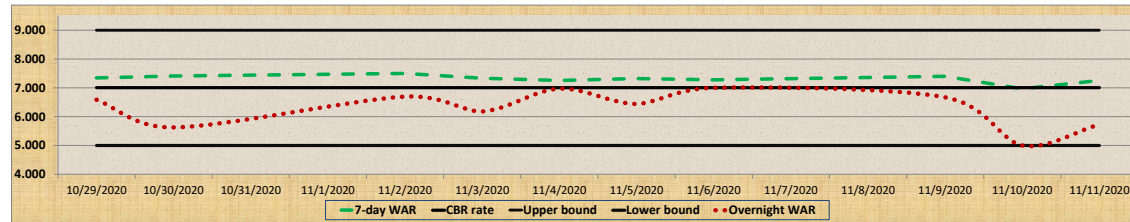
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	11/2/2020	11/3/2020	11/4/2020	11/5/2020	11/6/2020	11/9/2020	11/10/2020	11/11/2020
7-DAYS	7.500	7.330	7.250	7.320	7.275	7.400	6.960	7.250
ON	6.695	6.180	6.970	6.440	7.000	6.670	5.000	5.725

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:00 AM	7.25	7	5.00			9:40 AM	5.00	1	12.00		
10:02 AM	7.25	7	5.00			11:32 AM	7.00	1	5.00		
9:17 AM	7.00	1	2.00			3:23 PM	5.50	1	1.00		
								T/T	30.00		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
11-NOV	0.000% 21-OCT-2021	13.530	13.581	20,000,000	17,738,082		
11-NOV	0.000% 04-NOV-2021	12.775	12.790	7,000,000,000	6,220,550,000		
11-NOV	0.000% 04-NOV-2021	12.775	12.790	1,000,000,000	888,650,000		
11-NOV	0.000% 04-NOV-2021	12.770	12.785	548,300,000	487,268,727		
11-NOV	0.000% 04-NOV-2021	12.740	12.755	1,000,000,000	888,920,000		
11-NOV	0.000% 04-NOV-2021	12.700	12.715	1,000,000,000	889,230,000		
11-NOV	0.000% 07-OCT-2021	12.437	12.509	3,000,000,000	2,696,760,000		
11-NOV	0.000% 04-NOV-2021	12.034	12.047	560,000,000	500,882,180		
11-NOV	0.000% 29-JUL-2021	11.500	11.687	75,800,000	70,060,775		
11-NOV	0.000% 26-AUG-2021	11.250	11.381	50,000,000	45,923,500		
11-NOV	0.000% 01-JUL-2021	11.000	11.219	70,000,000	65,425,500		
11-NOV	0.000% 15-JUL-2021	11.000	11.195	130,000,000	121,027,400		
11-NOV	0.000% 29-JUL-2021	11.000	11.171	200,000,000	185,468,000		
11-NOV	0.000% 04-JUN-2021	10.401	10.637	150,000,000	141,721,500		
11-NOV	0.000% 17-JUN-2021	10.400	10.616	50,000,000	47,076,000		
11-NOV	0.000% 06-MAY-2021	9.799	10.048	46,000,000	43,924,480		
11-NOV	0.000% 20-MAY-2021	9.801	10.030	50,000,000	47,573,000		
11-NOV	0.000% 22-APR-2021	8.552	8.757	208,000,000	200,393,290		
11-NOV	0.000% 22-APR-2021	8.000	8.179	700,000	675,997		
11-NOV	0.000% 04-FEB-2021	7.649	7.876	1,000,000,000	982,500,000		
11-NOV	0.000% 04-FEB-2021	7.600	7.824	1,000,000,000	982,610,000		
11-NOV	0.000% 10-DEC-2020		7.813	7,000,000	6,958,288		
11-NOV	0.000% 04-FEB-2021		7.772	1,000,000,000	982,720,000		
11-NOV	0.000% 17-DEC-2020		7.225	15,800,000	15,691,663		
11-NOV	11.000% 13-APR-2023		14.750	53,600,000	50,045,868		
11-NOV	17.000% 03-APR-2031		15.200	491,000,000	542,521,464		
11-NOV	16.625% 27-AUG-2026		15.600	5,000,000,000	5,345,200,000		
11-NOV	17.000% 03-APR-2031		15.200	3,357,700,000	3,710,029,150		

11-NOV	14.250% 22-JUN-2034		15.880	5,000,000,000	4,792,200,000		
11-NOV	17.000% 03-APR-2031		15.600	5,000,000,000	5,416,050,000		
11-NOV	14.250% 22-JUN-2034		15.850	4,000,000,000	3,839,880,000		
11-NOV	16.625% 27-AUG-2026		14.500	10,000,000	11,124,100		
11-NOV	17.000% 03-APR-2031		15.300	42,000,000	46,176,480		
11-NOV	14.250% 22-JUN-2034		15.550	55,000,000	53,656,350		
11-NOV	16.625% 27-AUG-2026		15.770	5,000,000,000	5,312,750,000		
11-NOV	11.000% 21-JAN-2021		8.001	15,000,000	15,584,714		
11-NOV	17.000% 03-APR-2031		15.450	269,000,000	293,554,320		
11-NOV	17.000% 03-APR-2031		15.200	100,000,000	110,493,000		
11-NOV	16.625% 27-AUG-2026		15.700	5,000,000,000	5,326,050,000		
11-NOV	14.000% 18-JAN-2024		15.690	5,000,000,000	5,004,150,000		
11-NOV	14.000% 01-AUG-2024		15.800	20,000,000	19,745,852		
11-NOV	14.250% 22-JUN-2034		15.900	20,000,000	19,148,321		
11-NOV	14.000% 18-JAN-2024		15.500	5,000,000,000	5,026,800,000		
11-NOV	14.250% 23-AUG-2029		16.910	100,000,000	90,667,000		
11-NOV	14.250% 23-AUG-2029		16.910	45,000,000	40,800,150		
11-NOV	14.250% 22-JUN-2034		15.800	5,000,000,000	4,812,700,000		
11-NOV	14.250% 22-JUN-2034		15.730	2,500,000,000	2,415,400,000		
11-NOV	14.000% 18-JAN-2024		15.600	5,000,000,000	5,014,850,000		
11-NOV	11.000% 09-JUN-2022		13.500	15,000,000	15,171,950		
11-NOV	16.625% 27-AUG-2026		15.750	5,000,000,000	5,316,550,000		
11-NOV	17.000% 03-APR-2031		15.000	269,000,000	300,216,029		
11-NOV	11.000% 13-APR-2023		14.450	4,500,000,000	4,227,165,000		
			TOTAL	138,432,400,000			
			M/ CUM	1,359,713,800,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12 OCT 2020 – 10 DEC 2020)

DATE	THUR 12-Nov-20	THUR 19-Nov-20	THUR 26-Nov-20	THUR 3-Dec-20	THUR 10-Dec-20	TOTAL
REPO	1,734.32	-	-	-	-	1,734.32
REV REPO	-	-	-	-	-	-
DEPO AUCT	318.28	172.27	208.45	223.54	-	922.54
TOTALS	2,052.60	172.27	208.45	223.54	-	2,656.85

Total O/S Deposit Auction balances held by BOU up to 31 DECEMBER 2020: UGX 1,281 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 3,014 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 05-NOV-2020			
On-the-run O/S T-BILL STOCKs (Billions-UGX)		6,983.761	11/12/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,600.086	11/12/2020
TOTAL TBILL & TBOND STOCK-UGX		22,583.847	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	130.11	7.439	0.428
182	450.74	9.426	0.426
364	6,402.91	13.151	0.751
2YR *10	-	14.550	0.750
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450
10YR *3	7,731.31	16.000	1.505
15YR	5,737.73	15.000	0.763

Cut OFF: is the lowest price/ highest yield that satisfies the auction awarded amount.

EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO		16-Oct	147.00	7.000		1
RREPO		19-Oct	380.00	7.000		1
REPO		22-Oct	778.00	7.000		7
DAUT		22-Oct	42.03	7.230		28
DAUT		22-Oct	114.36	7.539		56
REPO		23-Oct	108.00	7.000		6
REPO		27-Oct	247.00	7.000		2
REPO		28-Oct	267.00	7.000		1
REPO		29-Oct	983.00	7.000		7
DAUT		29-Oct	74.75	7.278		28
DAUT		29-Oct	109.18	7.548		56
REPO		2-Nov	480.00	7.000		3
REPO		3-Nov	142.50	7.000		2
REPO		5-Nov	1,200.00	7.000		7
DAUT		5-Nov	174.30	7.368		28
DAUT		5-Nov	143.86	7.544		56
REPO		6-Nov	217.00	7.000		3
REPO		9-Nov	265.50	7.000		3
REPO		11-Nov	267.00	7.000		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																
	T-BILLS						TBONDS									
	91 DR 0.000% 4-Feb-21 BID/ASK		182 DR 0.000% 6-May-21 BID/ASK		384 DR 0.000% 4-Nov-21 BID/ASK		2YR YTM 11.000% 13-Apr-23 BID/ASK		3YR YTM 14.000% 18-Jan-24 BID/ASK		5YR YTM 16.625% 27-Aug-26 BID/ASK		10YR YTM 17.000% 3-Apr-31 BID/ASK		15YR YTM 14.25% 22-Jun-34 BID/ASK	
DFCU	8.20	8.10	9.20	9.10	11.25	11.15	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.60	7.50	9.65	9.55	12.70	12.60	14.50	14.40	15.46	15.36	15.64	15.54	15.65	15.55	15.65	15.55
CRDU	7.50	7.40	9.70	9.60	12.78	12.68	14.50	14.40	15.45	15.35	15.60	15.50	15.60	15.50	15.65	15.55
HFBU	7.55	7.45	9.75	9.65	12.75	12.65	14.45	14.35	15.40	15.30	15.55	15.45	15.50	15.40	15.60	15.50
SCBU	7.60	7.50	9.65	9.55	12.73	12.63	14.49	14.39	15.43	15.33	15.60	15.50	15.60	15.50	15.64	15.54
STBB	7.60	7.50	9.70	9.60	12.75	12.65	14.40	14.30	15.50	15.40	15.60	15.50	15.60	15.50	15.64	15.54
RODA	7.50	7.40	9.50	9.40	13.15	13.05	14.50	14.40	15.90	15.80	16.00	15.90	16.05	15.95	16.10	16.00
Av. Bid	7.65		9.59		12.59		14.38		15.46		15.57		15.46		15.62	
Av. Ask	7.55		9.49		12.49		14.28		15.36		15.47		15.36		15.52	
Sec Mkt Yield	7.600		9.543		12.537		14.327		15.406		15.520		15.414		15.569	
BestBid	8.20		9.75		13.15		14.50		15.90		16.00		16.05		16.10	
BestAsk	7.40		9.10		11.15		13.70		14.95		14.90		14.15		14.95	