

MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 13, 2020

Banks 4-day cumulative average position:UGX 219.953 BN long				
Liquidity forecast position (Billions of Ugx)	Monday, November 16, 2020	UGX (Bn)	Outturn for previous day	15-Nov-20
Expected Opening Excess Reserve position		217.33	Opening Position	227.85
*Projected Injections		29.29	Total Injections	39.81
*Projected Withdrawals		-83.73	Total Withdrawals	-50.33
Expected Closing Excess Reserve position before Policy Action		162.88	Closing position	217.33

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020
A. WEIGHTED AVERAGE INTERBANK RATES (%)

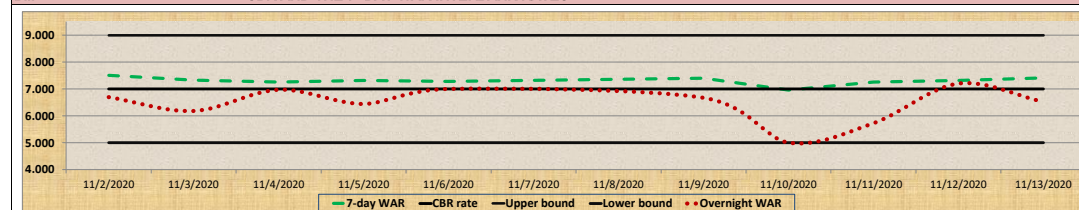
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	11/4/2020	11/5/2020	11/8/2020	11/9/2020	11/10/2020	11/11/2020	11/12/2020	11/13/2020
7-DAYS	7.250	7.320	7.275	7.400	6.960	7.250	7.320	7.410
ON	6.970	6.440	7.000	6.670	5.000	5.725	7.200	6.520

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:55 AM	7.50	7	1.00			10:44 AM	7.25	1	2.00		
9:59 AM	7.50	7	1.00			12:00 PM	7.00	1	5.00		
10:48 AM	7.35	7	3.00			12:05 PM	6.00	1	5.00		
9:45 AM	7.00	1	4.00			12:07 PM	7.00	1	5.00		
9:55 AM	7.00	1	2.00			12:24 PM	6.50	1	2.00		
10:05 AM	7.50	1	5.00			12:40 PM	6.50	1	5.00		
10:22 AM	7.00	1	5.00			1:05 PM	6.00	1	4.00		
10:35 AM	7.00	1	2.00			2:04 PM	4.00	1	5.00		
10:35 AM	7.00	1	6.00			3:01 PM	5.00	1	2.00		
								T/T	64.00		

BII. CBR AND THE 7-DAY WAR INTERBANK RATES



C. DAILY SECONDARY MARKET TRADES OF GOVERNMENT SECURITIES

DATE	SECURITY	MMY	YTM	FV	COST	SELLER	BUYER
13-NOV	0.000% 28-JAN-2021	7,000	7.197	4,100,000	4,041,100		
13-NOV	0.000% 07-JAN-2021	7,049	7.263	2,785,000,000	2,755,729,650		
13-NOV	0.000% 07-JAN-2021	7,049	7.263	20,000,000	19,789,800		
13-NOV	0.000% 07-JAN-2021	7,049	7.263	75,000,000	74,211,750		
13-NOV	0.000% 07-JAN-2021	7,049	7.263	1,435,000,000	1,419,918,150		
13-NOV	0.000% 07-JAN-2021	7,049	7.263	10,000,000	9,894,900		
13-NOV	0.000% 19-NOV-2020	7,736	8.037	10,000,000,000	9,987,300,000		
13-NOV	0.000% 04-NOV-2021	9,000	9.010	100,000,000	91,930,000		
13-NOV	0.000% 26-AUG-2021	9,001	9.087	60,000,000	56,047,200		
13-NOV	0.000% 09-SEP-2021	11,700	11.819	1,103,900,000	1,007,054,853		
13-NOV	0.000% 12-AUG-2021	11,701	11.872	1,088,000,000	1,000,742,400		
13-NOV	0.000% 04-NOV-2021	12,000	12.017	335,200,000	300,077,744		
13-NOV	0.000% 04-NOV-2021	12,650	12.689	1,000,000,000	890,170,000		
13-NOV	0.000% 04-NOV-2021	12,680	12.699	5,000,000,000	4,449,700,000		
13-NOV	11.000% 13-APR-2023		13.318	200,000,000	192,444,000		
13-NOV	11.000% 13-APR-2023		13.318	100,000,000	96,222,000		
13-NOV	11.000% 13-APR-2023		14.269	1,000,000,000	943,890,000		

13-NOV	11.000% 13-APR-2023		14.299	5,000,000,000	4,716,600,000		
13-NOV	11.000% 13-APR-2023		14.369	1,000,000,000	941,990,000		
13-NOV	11.000% 13-APR-2023		14.374	5,000,000,000	4,709,450,000		
13-NOV	11.000% 13-APR-2023		14.419	5,000,000,000	4,705,200,000		
13-NOV	11.000% 13-APR-2023		14.520	350,000,000	328,698,998		
13-NOV	14.250% 22-JUN-2034		14.767	100,000,000	101,957,000		
13-NOV	11.000% 13-APR-2023		14.789	102,300,000	95,591,365		
13-NOV	11.000% 09-JUN-2022		14.880	600,000,000	596,550,000		
13-NOV	17.000% 03-APR-2031		15.108	350,000,000	388,976,000		
13-NOV	14.250% 23-AUG-2029		15.149	200,000,000	196,932,000		
13-NOV	14.250% 22-JUN-2034		15.197	139,800,000	139,194,666		
13-NOV	14.250% 22-JUN-2034		15.197	60,000,000	59,740,200		
13-NOV	14.250% 22-JUN-2034		15.197	200,000,000	199,134,000		
13-NOV	14.250% 22-JUN-2034		15.197	580,000,000	577,488,600		
13-NOV	17.000% 03-APR-2031		15.208	9,500,000	10,505,290		
13-NOV	17.000% 03-APR-2031		15.208	60,000,000	66,349,200		
13-NOV	17.000% 03-APR-2031		15.208	650,000,000	718,783,000		
13-NOV	17.000% 03-APR-2031		15.308	500,000,000	550,165,000		
13-NOV	16.625% 27-AUG-2026		15.311	3,000,000,000	3,244,500,000		
13-NOV	16.625% 27-AUG-2026		15.351	3,000,000,000	3,239,850,000		
13-NOV	17.000% 03-APR-2031		15.358	232,200,000	254,862,656		
13-NOV	17.000% 03-APR-2031		15.408	80,000,000	87,590,400		
13-NOV	17.000% 03-APR-2031		15.410	55,000,000	60,194,200		
13-NOV	16.625% 27-AUG-2026		15.481	3,600,000,000	3,872,484,000		
13-NOV	14.250% 22-JUN-2034		15.488	5,000,000,000	4,900,400,000		
13-NOV	17.000% 03-APR-2031		15.508	1,000,000,000	1,089,470,000		
13-NOV	14.250% 22-JUN-2034		15.528	2,000,000,000	1,955,920,000		
13-NOV	17.000% 03-APR-2031		15.548	1,000,000,000	1,087,320,000		
13-NOV	17.000% 03-APR-2031		15.558	1,500,000,000	1,630,170,000		
13-NOV	17.000% 03-APR-2031		15.558	1,000,000,000	1,086,780,000		
13-NOV	14.250% 22-JUN-2034		15.558	5,000,000,000	4,881,900,000		
13-NOV	16.625% 27-AUG-2026		15.582	3,000,000,000	3,213,210,000		
13-NOV	17.000% 03-APR-2031		15.675	370,000,000	399,799,800		

13-NOV	17.000% 03-APR-2031		16.017	445,000,000	472,852,550		
13-NOV	17.000% 03-APR-2031		16.017	75,000,000	79,694,250		
13-NOV	17.000% 03-APR-2031		16.017	155,000,000	164,701,450		
13-NOV	17.000% 03-APR-2031		16.017	605,000,000	642,866,950		
13-NOV	17.000% 03-APR-2031		16.017	20,000,000	21,251,800		
13-NOV	17.000% 03-APR-2031		16.017	35,000,000	37,190,650		
13-NOV	17.000% 03-APR-2031		16.017	560,000,000	595,050,400		
13-NOV	17.000% 03-APR-2031		16.017	115,000,000	122,197,850		
13-NOV	17.000% 03-APR-2031		16.017	210,000,000	223,143,900		
13-NOV	17.000% 03-APR-2031		16.017	225,000,000	239,082,750		
13-NOV	17.000% 03-APR-2031		16.017	390,000,000	414,410,100		
13-NOV	17.000% 03-APR-2031		16.017	60,000,000	63,755,400		
13-NOV	17.000% 03-APR-2031		16.017	45,000,000	47,816,550		
13-NOV	17.000% 03-APR-2031		16.017	15,000,000	15,938,850		
13-NOV	17.000% 03-APR-2031		16.017	110,000,000	116,884,900		
13-NOV	16.000% 06-MAY-2027		16.571	8,000,000	7,829,040		
13-NOV	14.000% 01-AUG-2024		16.687	50,000,000	48,295,000		
			TOTAL	77,178,000,000			
			M/ CUM	1,597,987,100,000			

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19 NOV 2020 – 17 DEC 2020)

DATE	THUR 19-Nov-20	THUR 26-Nov-20	THUR 3-Dec-20	THUR 10-Dec-20	THUR 17-Dec-20	TOTAL
REPO	1,474.98	-	-	-	-	1,474.98
REV REPO	-	-	-	-	-	-
DEPO AUCT	172.27	208.45	223.54	105.44	115.68	825.38
TOTALS	1,647.24	208.45	223.54	105.44	115.68	2,300.35

Total O/S Deposit Auction balances held by BOU up to 07 JANUARY 2021: UGX 1,200 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,673 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
LAST TBILLS ISSUE DATE: 05-NOV-2020				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Billions-UGX)		5,769.733			11/16/2020					
On-the-run O/S T-BONDSTOCKs(Billions-UGX)		15,600.086			11/16/2020					
TOTAL TBILL & TBOND STOCK-UGX		21,369.819								
<i>O/S-Outstanding</i>										
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	22-Oct -	778.00	7.000		7	
91	111.95	7.439	0.428	DAUT	22-Oct -	42.03	7.230		28	
182	450.74	9.426	0.426	DAUT	22-Oct -	114.36	7.539		56	
364	5,207.05	13.151	0.751	REPO	23-Oct -	108.00	7.000		6	
2YR *10	-	14.550	0.750	REPO	27-Oct -	247.00	7.000		2	
3YR *6	-	15.000	-0.250	REPO	28-Oct -	267.00	7.000		1	
5YR *2	2,131.05	14.900	-0.450	REPO	29-Oct -	983.00	7.000		7	
10YR *3	7,731.31	16.000	1.505	DAUT	29-Oct -	74.75	7.278		28	
15YR	5,737.73	15.000	0.763	DAUT	29-Oct -	109.18	7.548		56	
<i>Cut OFF is the lowest price/highest yield that satisfies the auction awarded amount.</i>				REPO	2-Nov -	480.00	7.000		3	
				REPO	3-Nov -	142.50	7.000		2	
				REPO	5-Nov -	1,200.00	7.000		7	
				DAUT	5-Nov -	174.30	7.368		28	
				DAUT	5-Nov -	143.86	7.544		56	
				REPO	6-Nov -	217.00	7.000		3	
				REPO	9-Nov -	265.50	7.000		3	
				REPO	11-Nov -	267.00	7.000		1	
				REPO	12-Nov -	1,473.00	7.000		7	
				DAUT	12-Nov -	104.85	7.335		28	
				DAUT	12-Nov -	128.42	7.527		56	
<i>WAR-Weighted Average Rate</i>										
H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)										
	T-BILLS				TBONDS					
	81 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM		
	0.000%	0.000%	0.000%	11.000%	14.000%	16.625%	17.000%	14.25%		
	4-Feb-21	6-May-21	4-Nov-21	13-Apr-23	18-Jan-24	27-Aug-26	3-Apr-31	22-Jun-34		
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK		
DFCU	8.20 8.10	9.40 9.30	11.60 11.50	13.80 13.70	15.05 14.95	15.00 14.90	14.25 14.15	15.05 14.95		
ABSA	7.65 7.55	9.65 9.55	12.60 12.50	14.30 14.20	15.40 15.30	15.60 15.50	15.40 15.30	15.40 15.30		
CRDU	7.50 7.40	9.70 9.60	12.78 12.68	14.50 14.40	15.45 15.35	15.60 15.50	15.60 15.50	15.65 15.55		
HFBU	7.65 7.55	9.65 9.55	12.65 12.55	14.30 14.20	15.40 15.30	15.60 15.50	15.45 15.35	15.45 15.35		
SCBU	7.60 7.50	9.65 9.55	12.75 12.65	14.50 14.40	15.45 15.35	15.60 15.50	15.60 15.50	15.65 15.55		
STBB	7.70 7.60	9.70 9.60	12.75 12.65	14.45 14.35	15.40 15.30	15.65 15.55	15.61 15.51	15.65 15.55		
RODA	7.50 7.40	9.50 9.40	13.15 13.05	14.50 14.40	15.90 15.80	16.00 15.90	16.05 15.95	16.10 16.00		
Av. Bid	7.69	9.61	12.61	14.34	15.44	15.58	15.42	15.56		
Av. Ask	7.59	9.51	12.51	14.24	15.34	15.48	15.32	15.46		
Sec Mkt Yield	7.636	9.557	12.561	14.286	15.386	15.529	15.373	15.514		
BestBid	8.20	9.70	13.15	14.50	15.90	16.00	16.05	16.10		
BestAsk	7.40	9.30	11.50	13.70	14.95	14.90	14.15	14.95		