MONEY MARKET REPORT FOR MONDAY, NOVEMBER 16, 2020 (FOR INTERNAL USE ONLY)

Banks 5-day cummulative average position:UGX 207.897 BN long

Liquidity forecast position (Billions of Ugx)	17 November 2020	UGX (Bn)	Outturn for previous day	16-Nov-20
Expected Opening Excess Reserve position		159.67	Opening Position	217.33
*Projected Injections		10.90	Total Injections	26.38
*Projected Withdrawals		-387.16	Total Withdrawals	-84.03
Expected Closing Excess Reserve position before Policy Action		-216.58	Closing position	159.67

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 22ND OCTOBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

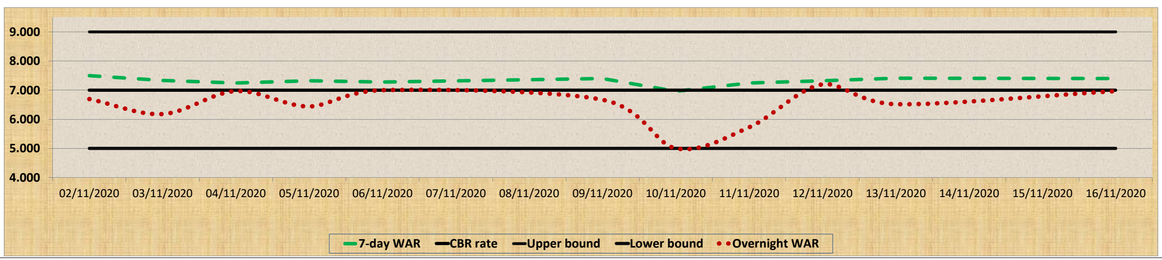
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	05/11/2020	06/11/2020	09/11/2020	10/11/2020	11/11/2020	12/11/2020	13/11/2020	16/11/2020
7-DAYS	7.320	7.275	7.400	6.960	7.250	7.320	7.410	7.396
O/N	6.440	7.000	6.670	5.000	5.725	7.200	6.520	6.967

*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	7.50	7	3.50			9:09 AM	7.00	1	2.00		
9:12 AM	7.50	7	5.00			9:11 AM	7.25	1	1.00		
9:14 AM	7.50	7	5.00			9:15 AM	7.00	1	5.00		
9:40 AM	7.50	7	5.00			9:27 AM	7.00	1	4.00		
9:53 AM	7.00	7	5.00			9:31 AM	7.00	1	5.00		
11:06 AM	7.50	7	4.80			10:09 AM	7.00	1	5.00		
2:00 PM	7.25	7	3.00			3:10 PM	6.00	1	1.00		
								T/T	54.30		

Bii. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19 NOV 2020 – 17 DEC 2020)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Nov-20	26-Nov-20	03-Dec-20	10-Dec-20	17-Dec-20	
REPO	1,474.98	-	-	-	-	1,474.98
REV REPO		-	-	-	-	-
DEPO AUCT	172.27	208.45	223.54	105.44	115.68	825.38
TOTALS	1,647.24	208.45	223.54	105.44	115.68	2,300.35

Total O/S Deposit Auction balances held by BOU up to 07 JANUARY 2021: UGX 1,200 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,673 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-NOV-2020		
On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,769.733	17/11/2020
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	15,600.086	17/11/2020
TOTAL TBILL & TBOND STOCK- UGX	21,369.819	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	111.95	7.439	0.428
182	450.74	9.426	0.426
364	5,207.05	13.151	0.751
2YR *10	-	14.550	0.750
3YR *6	-	15.000	-0.250
5YR *2	2,131.05	14.900	-0.450

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	22-Oct	- 778.00	7.000		7
DAUT	22-Oct	- 42.03	7.230		28
DAUT	22-Oct	- 114.36	7.539		56
REPO	23-Oct	- 108.00	7.000		6
REPO	27-Oct	- 247.00	7.000		2
REPO	28-Oct	- 267.00	7.000		1
REPO	29-Oct	- 983.00	7.000		7
DAUT	29-Oct	- 74.75	7.278		28
DAUT	29-Oct	- 109.18	7.548		56
REPO	02-Nov	- 480.00	7.000		3
REPO	03-Nov	- 142.50	7.000		2

10YR *3	7,731.31	**16.000**	1.505
15YR	5,737.73	**15.000**	0.763
Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.			

REPO	05-Nov	-	1,200.00	**7.000**		7
DAUT	05-Nov	-	174.30	**7.368**		28
DAUT	05-Nov	-	143.86	**7.544**		56
REPO	06-Nov	-	217.00	**7.000**		3
REPO	09-Nov	-	265.50	**7.000**		3
REPO	11-Nov	-	267.00	**7.000**		1
REPO	12-Nov	-	1,473.00	**7.000**		7
DAUT	12-Nov	-	104.85	**7.335**		28
DAUT	12-Nov	-	128.42	**7.527**		56

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
	91 DR		**182 DR**		**364 DR**		**2YR YTM**		**3YR YTM**		**5YR YTM**		**10YR YTM**		**15YR YTM**	
	0.000%		**0.000%**		**0.000%**		**11.000%**		**14.000%**		**16.625%**		**17.000%**		**14.25%**	
	04-Feb-21		**06-May-21**		**04-Nov-21**		**13-Apr-23**		**18-Jan-24**		**27-Aug-26**		**03-Apr-31**		**22-Jun-34**	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.60	11.50	13.80	13.70	15.05	14.95	15.00	14.90	14.25	14.15	15.05	14.95
ABSA	7.65	7.55	9.65	9.55	12.65	12.55	14.30	14.20	15.40	15.30	15.50	15.40	15.45	15.35	15.45	15.35
CRDU	7.50	7.40	9.70	9.60	12.78	12.68	14.50	14.40	15.45	15.35	15.60	15.50	15.60	15.50	15.65	15.55
HFBU	7.65	7.55	9.65	9.55	12.65	12.55	14.30	14.20	15.40	15.30	15.60	15.50	15.45	15.35	15.45	15.35
SCBU	7.65	7.55	9.60	9.50	12.60	12.50	14.30	14.20	15.40	15.30	15.50	15.40	15.45	15.35	15.45	15.35
STBB	7.70	7.65	9.70	9.60	12.60	12.50	14.30	14.20	15.40	15.30	15.60	15.50	15.41	15.31	15.41	15.31
RODA	7.50	7.40	9.50	9.40	12.75	12.65	14.50	14.40	15.90	15.80	15.65	15.55	15.63	15.53	15.65	15.55
Av. Bid	7.69		9.60		12.52		14.29		15.43		15.49		15.32		15.44	
Av. Ask	7.60		9.50		12.42		14.19		15.33		15.39		15.22		15.34	
Sec Mkt Yield	**7.646**		**9.550**		**12.469**		**14.236**		**15.379**		**15.443**		**15.270**		**15.394**	
BestBid	8.20		9.70		12.78		14.50		15.90		15.65		15.63		15.65	
BestAsk	7.40		9.30		11.50		13.70		14.95		14.90		14.15		14.95	